

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  SCHRODER GLOBAL MULTI-CAP EQUITY FUND		2 Issuer's employer identification number (EIN)  27-2522196	
3 Name of contact for additional information  Schroder Funds	4 Telephone No. of contact  (800) 464-3108	5 Email address of contact  schroderfunds@us.schroders.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  c/o Alan Mandel, Schroder Investment Mgmt, 875 Third Avenue, 22nd Flr		7 City, town, or post office, state, and Zip code of contact  New York, NY 10022	
8 Date of action  09/17/2015		9 Classification and description  NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number  See Line 14 Below	11 Serial number(s)  N/A	12 Ticker symbol  SQQIX, SQQJX, SQQVX	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Schroder Global Multi-Cap Equity Fund paid a distribution on 09/17/2015 to shareholders of record as of 09/16/2015 a portion of which has been subsequently identified as a non-taxable return of capital. The percentage of the 09/17/2015 distribution that constitutes a non-taxable return of capital is 1.24% of the total amount of the distribution for each class given below:

CUSIP	CLASS
808089403	R6
808089700	INVESTOR
808089882	ADVISOR

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total non-taxable return of capital portion of the distribution paid to shareholders of record on 09/17/2015 was as follows:

CUSIP	CLASS	SHARE
808089403	R6	\$0.0107
808089700	INVESTOR	\$0.0105
808089882	ADVISOR	\$0.0096

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See line 15 above for per share information. The rate was determined in accordance with IRC 301 & 316

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301 & 316

18 Can any resulting loss be recognized? ▶ Not applicable to this transaction. No loss would be recognized on the return of capital distribution. The shareholder's cost basis should be adjusted to reflect the return of capital distribution which may affect realized gain or loss upon disposition of the shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided herein will be provided to each shareholder on their 2015 Form 1099 DIV statemnt, Box 3, or to the party preparing a Form 1099 DIV on behalf of the Fund.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signed Copy Retained by Taxpayer

Signature ▶ \_\_\_\_\_ Date ▶ 12/10/2015

Print your name ▶ ALAN MANDEL Title ▶ Treasurer

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶	Firm's EIN ▶			
Firm's address ▶	Phone no.			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054