**Part I** Reporting Issuer

1. Issuer's name
   - SCHRODER GLOBAL MULTI-CAP EQUITY FUND

2. Issuer's employer identification number (EIN)
   - 27-2522196

3. Name of contact for additional information
   - Schroder Funds

4. Telephone No. of contact
   - (800) 464-3108

5. Email address of contact
   - schroderfunds@us.schroders.com

6. Number and street (or P.O. box if mail is not delivered to street address) of contact
   - c/o Alan Mandel, Schroder Investment Mgmt., 875 Third Avenue, 22nd Flr

7. City, town, or post office, state, and Zip code of contact
   - New York, NY 10022

8. Date of action
   - 09/17/2015

9. Classification and description
   - NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION

10. CUSIP number
    - See Line 14 Below

11. Serial number(s)
    - N/A

12. Ticker symbol
    - sQOX, sQOX, sQOX

13. Account number(s)
    -

**Part II** Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. The Schroder Global Multi-Cap Equity Fund paid a distribution on 09/17/2015 to shareholders of record as of 09/16/2015 a portion of which has been subsequently identified as a non-taxable return of capital. The percentage of the 09/17/2015 distribution that constitutes a non-taxable return of capital is 1.24% of the total amount of the distribution for each class given below:

<table>
<thead>
<tr>
<th>CUSIP</th>
<th>CLASS</th>
<th>SHARE</th>
</tr>
</thead>
<tbody>
<tr>
<td>808089403</td>
<td>R6</td>
<td>$0.0107</td>
</tr>
<tr>
<td>808089700</td>
<td>INVESTOR</td>
<td>$0.0105</td>
</tr>
<tr>
<td>808089882</td>
<td>ADVISOR</td>
<td>$0.0056</td>
</tr>
</tbody>
</table>

15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. The total non-taxable return of capital portion of the distribution paid to shareholders of record on 09/17/2015 was as follows:

<table>
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</table>

16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. See line 15 above for per share information. The rate was determined in accordance with IRC 301 & 316.
Part II  Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based. IRC 301 & 316

18 Can any resulting loss be recognized? Not applicable to this transaction. No loss would be recognized on the return of capital distribution. The shareholder's cost basis should be adjusted to reflect the return of capital distribution which may affect realized gain or loss upon disposition of the shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year. The information provided herein will be provided to each shareholder on their 2015 Form 1099 DIV statement, Box 3, or to the party preparing a Form 1099 DIV on behalf of the Fund.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature  
Date  12/10/2015

Print your name  ALAN MANDEL

Paid Preparer Use Only
Print/Type preparer's name
Preparer's signature
Date
Check if self-employed
Firm's EIN
Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054