



5 The North Colonnade
Canary Wharf
London E14 4BB
United Kingdom

Tel +44 (0)20 7623 2323

barclays.com

CONSENT LETTER

STRICTLY PRIVATE & CONFIDENTIAL

To: The Directors
Schroders plc (the "Company")
1 London Wall Place
London
EC2Y 5AU

12 July 2022

Dear Directors,

Circular Consent Letter

We refer to the shareholder circular prepared by the Company dated on or about 12 July 2022 (the "Circular") in relation to the proposed enfranchisement of the Company's non-voting ordinary shares, an associated compensatory bonus issue, a sub-division of the Company's share capital and the seeking of a buyback authority and associated Rule 9 waiver.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Circular with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

A handwritten signature in black ink, appearing to read "S Muress", with a long horizontal flourish extending to the right.

.....
Name: Stuart Muress, Director

For and on behalf of Barclays Bank PLC, acting through its Investment Bank