

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

18 November 2022

Dear Shareholder,

Schroder International Selection Fund (the "Company") – European Value (the "Fund")

We are writing to inform you of the correction in the performance data of the one of the Fund's comparator benchmarks, (i.e. Morningstar Europe Flex Cap Equity Category) as disclosed under the "How has the fund performed?" section of the Product Key Facts Statement ("KFS") of the Fund between 30 April 2021 and 27 April 2022.

The performance data was corrected in the KFS on 28 April 2022 and has been posted onto the website of Schroder Investment Management (Hong Kong) Limited (www.schroders.com.hk). The website has not been reviewed by the SFC. The misstated and correct performance data are set out below for reference:

Year	Morningstar Europe Flex Cap Equity Category	
	Misstated Data	Correct Data
2020	-7.5%	3%
2019	20.8%	23.3%
2018	-14.4%	-15.7%
2017	9.3%	13.5%
2016	3.2%	1.2%
2015	8.3%	16%
2014	3.6%	5.4%
2013	22.2%	21.9%
2012	17%	21.1%

2011	-11.1%	-15.1%
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We sincerely apologize for any inconvenience caused.

The purpose of this letter is for information only. You are not required to take any action with respect to this letter. If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schrodgers Investor Hotline on (+852) 2869 6968.

Yours faithfully,

The Board of Directors