

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**15 July 2022**

Dear Shareholder,

**Schroder International Selection Fund (the “Company”) – Various sub-funds as set out in the Appendix (the “Funds”)**

We are writing to inform you that the Funds’ investment policies have been updated to permit investment in China A-Shares listed on the Science and Technology Innovation Board (“**STAR Board**”) of the Shanghai Stock Exchange and ChiNext Market of the Shenzhen Stock Exchange. The Funds are listed in the Appendix to this letter.

**Background and rationale**

The Funds may invest directly or indirectly (for example via participatory notes) in China A-Shares through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and variously through the Qualified Foreign Investor (QFI) Scheme (formerly known as the Renminbi Qualified Institutional Investor (RQFII) Scheme) and regulated markets (as defined in the prospectus of the Company (“**Prospectus**”)).

The STAR Board and ChiNext Market are technology based Chinese stock exchanges and have been added to increase the flexibility of the Funds’ Chinese investment access.

Save as disclosed above, all other key features of the Funds, including their investment objectives and policies, risk and return profile and fees, will remain the same.

The Hong Kong offering documents of the Company will be revised to reflect the above changes and will be available free of charge at [www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup> or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

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<sup>1</sup> This website has not been reviewed by the SFC.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

**The Board of Directors**

## **Appendix**

Schroder International Selection Fund – All China Equity  
Schroder International Selection Fund – Asian Dividend Maximiser  
Schroder International Selection Fund – Asian Equity Yield  
Schroder International Selection Fund – Asian Opportunities  
Schroder International Selection Fund – Asian Smaller Companies  
Schroder International Selection Fund – Asian Total Return  
Schroder International Selection Fund – BRIC (Brazil, Russia, India, China)  
Schroder International Selection Fund – China Opportunities  
Schroder International Selection Fund – Emerging Asia  
Schroder International Selection Fund – Emerging Markets  
Schroder International Selection Fund – Emerging Markets Multi-Asset  
Schroder International Selection Fund – Global Dividend Maximiser  
Schroder International Selection Fund – Global Emerging Market Opportunities  
Schroder International Selection Fund – Global Equity Yield  
Schroder International Selection Fund – Global Smaller Companies  
Schroder International Selection Fund – Hong Kong Equity  
Schroder International Selection Fund – Multi-Asset Growth and Income  
Schroder International Selection Fund – QEP Global Active Value  
Schroder International Selection Fund – QEP Global Quality