

The Directors
Schroders Capital Global Innovation Trust
1 London Wall Place
London
EC2Y 5AU

Direct telephone: 020 3100 0160
Mobile: 07866 607 701
Fax: 020 7623 7066
Email: neil.langford@winterflood.com
www.winterfloodresearch.com

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Dear Directors,

Schroders Capital Global Innovation Trust plc (the “Company”)

The Company has been made aware that the payments in respect of share buybacks undertaken in 2022 and 2023 contravene applicable law (“**Relevant Distributions**”) and that it may therefore have claims against persons who were directors of the Company at the time of payment (“**Relevant Directors**”) of the Relevant Distributions. As a result, the Company is proposing to enter into a Directors’ Deed of Release in respect of potential claims that the Company may have against Relevant Directors (the “**Transaction**”). The Transaction is considered to be a related party transaction under LR 11.1.5R.

In accordance with LR 8.2.1R (7) we confirm, in our capacity as sponsor to the Company, that the terms of the Transaction are fair and reasonable as far as shareholders of the Company are concerned.

Yours sincerely



Neil Langford
Head of Corporate Finance