

**12 February 2024**

Dear Shareholder,

**Schroder International Selection Fund (the "Company") – Sustainable Conservative (the "Fund") - Liquidation**

We are writing to inform you that the above Fund in which you are invested will be liquidated on 28 February 2024 (the "Effective Date").

**Background and rationale**

As at 2 January 2024 the Fund's assets under management was 13.73 million EUR and at such low levels this can cause the impact of charges to be amplified. In addition, the Fund has only had limited marketing success and is unlikely to grow in the future.

We believe it is in the best interest of the shareholders to liquidate the Fund. This decision has been made in accordance with Article 5 of the articles of incorporation of the Company and the provisions of the prospectus of the Company (the "Prospectus").

Details of the share classes affected by the liquidation are listed at the end of this letter.

**Redeeming or switching your shares to another Schroders fund**

If you would like to redeem your shares or switch to another Schroders fund prior to the Effective Date you may do so at the respective dealing dates up to and including deal cut-off at 13:00 Luxembourg time on 21 February 2024. Please ensure that your redemption or switch instruction reaches the transfer agent, HSBC Continental Europe, Luxembourg ("HSBC") before this deadline.

HSBC will execute your redemption or switch instructions in accordance with the provisions of the Prospectus free of charge, although in some countries local paying agents, correspondent banks or similar agents may charge transaction fees. Local agents may also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

The Fund has been closed for subscriptions from new investors. To allow sufficient time for changes to be made to regular savings plans and similar facilities, subscriptions or switches into the Fund will be accepted from existing investors until deal cut-off at 13:00 Luxembourg time on 21 February 2024.

We would also like to inform you that, in the light of the assets remaining in the Fund and in view of the liquidation, it may no longer be economically efficient to invest the Fund's assets in accordance with its investment policy. This is so that the investment manager of the Fund can begin selling securities held in the portfolio of the Fund a few days before the Effective Date in preparation for the liquidation and in accordance with the provisions of the Prospectus.

[www.schroders.com](http://www.schroders.com)

R.C.S. Luxembourg – B. 8202

For your security telephone conversations may be recorded

## **Costs**

Schroder Investment Management (Europe) S.A., which is the management company, will bear the cost of the expenses incurred in the liquidation, including legal and regulatory charges but not the trading-related transaction costs associated with the disposal of the Fund's investments.

## **Tax status**

This liquidation, or your redemption of shares prior to the liquidation, might affect the tax status of your investment, so we recommend that you seek independent professional advice in these matters.

## **Your shares at liquidation**

Any holding that you retain in the Fund on the Effective Date will be redeemed at the net asset value per share applicable on that date and the proceeds will be sent to you in accordance with the payment instructions which we hold on file for your account. These redemption payments will settle with a value date of 4 March 2024. The redemption will be made in accordance with the provisions of the Prospectus, free of any redemption charges which might otherwise have been applicable.

Any liquidation or redemption proceeds which could not be distributed to shareholders after the close of the liquidation will be deposited on their behalf with the Caisse de Consignation in Luxembourg, from where you can claim them at any time within 30 years, after which they will become the property of the state. If we find that your payment instructions are invalid we will contact you for new instructions.

We hope that you choose to remain invested with Schrodors after the Fund is liquidated. For more information on the other funds available please visit [www.schrodors.com](http://www.schrodors.com). If you have any questions about the liquidation, please contact your local Schrodors office, your usual professional adviser or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

ISIN codes of the share classes impacted by this liquidation:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN Code</b>
A Accumulation	EUR	LU0776413196
A Distribution	EUR	LU0776413352
A1 Accumulation	EUR	LU0776413279
A1 Distribution	EUR	LU0776413436
C Accumulation	EUR	LU1195516098
I Accumulation	EUR	LU1195516254
IZ Accumulation	EUR	LU2016216587
A Accumulation	CHF	LU0975320101