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**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**9 December 2016**

Dear Shareholder,

**Schroder International Selection Fund – Global Cities Real Estate (the "Fund")**

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the Chinese name of the Fund with effect from 9 January 2017. The Fund's new Chinese name will be 施羅德環球基金系列 – 環球城市房地產股票.

All other key features of the Fund will remain the same. There will be no change in the Fund's investment style, investment philosophy and investment strategy following this change.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

For your information, the Chinese investment objective of the Fund being clarified in the Chinese shareholder letter of the Fund dated 31 October 2016 has been further clarified in the Chinese shareholder letter of the Fund dated 9 December 2016. However, such clarification has no impact on the English investment objective of the Fund as stipulated in the English shareholder letter dated 31 October 2016.

If you have any questions or would like more information, please contact your usual professional advisor or Schroders' Investor Hotline on (+852) 2869 6968.

Yours faithfully,



**Alastair Woodward**  
Authorised Signatory



**Cord Rodewald**  
Authorised Signatory