

**THE SWISS HELVETIA FUND, INC. ANNOUNCES
NEW CLASS II DIRECTOR**

Press Release – For Immediate Release

New York, New York—August 18, 2017

The Swiss Helvetia Fund, Inc. (NYSE: SWZ), a non-diversified registered closed-end investment company, announced today that the Fund's Board of Directors met today to consider Andrew Dakos' eligibility to serve on the Board of Directors. Effective as of the close of business, Andrew Dakos is the Class II member of the Fund's Board of Directors.

As previously announced on July 7, 2017, stockholders approved at the Fund's 2017 Annual Meeting of Stockholders an amendment to the Fund's Certificate of Incorporation to eliminate the classification of the Fund's Board of Directors. Beginning with the Fund's 2018 Annual Meeting of Stockholders, as each class's term expires, the successors to the Directors in that class will be elected to serve until the Fund's 2020 Annual Meeting of Stockholders and until their respective successors are duly elected and qualified. At the 2020 Annual Meeting, the transition to a declassified Board will be complete, and each Director will be subject to annual election to serve until the next annual meeting of stockholders and until his or her respective successor is duly elected and qualified.

* * * * *

About The Swiss Helvetia Fund, Inc.

The Fund (www.swzfund.com) is a non-diversified, closed-end investment company seeking long-term capital appreciation through investment in equity and equity-linked securities of Swiss companies. Its shares are listed on the NYSE under the symbol "SWZ." The Fund seeks to achieve its investment objective by investing generally in Swiss equity and equity-linked securities that are traded on a Swiss stock exchange, traded at the pre-bourse level of one or more Swiss stock exchanges, traded through a market maker or traded over the counter in Switzerland. The Fund also may invest in Swiss equity and equity-linked securities of Swiss companies that are traded on other major European stock exchanges.

Closed-end funds, unlike open-end funds, are not continuously offered. Typically, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value. The price of the Fund's shares is determined by a number of factors, several of which are beyond the control of the Fund. Therefore, the Fund cannot predict whether its shares will trade at, below or above net asset value.

The Fund is managed by Schroder Investment Management North America Inc.

About Schroder Investment Management North America Inc.

Schroder Investment Management North America Inc. and Schroder Investment Management North America Limited, investment advisors registered with the U.S. SEC, are units of Schroders plc (SDR.L), a global asset management company with approximately \$543.3 billion under management and administration as of June 30, 2017. Schroder's clients include major financial institutions including banks and insurance companies, as well as local and public authorities, public and private pension funds, endowments and foundations, intermediaries and advisors, as well as high net worth individuals and retail investors. The firm has built one of the largest networks of offices of any dedicated asset management company with more than 400 portfolio managers and analysts covering the world's investment markets, offering a comprehensive range of products and services.

Schroder Investment Management North America Inc. provides asset management products and services to clients in the U.S. and Canada. Schroder Investment Management North America Inc. is an indirect, wholly-owned subsidiary of Schroders plc, a U.K. public company with shares listed on the London Stock Exchange.

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of the Fund's shares in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.