

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**25 August 2023**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") - Global Cities (the "Fund")**

We are writing to inform you that the sustainability criteria of the Fund, contained in the Company's prospectus, have been clarified.

### **Background and rationale**

The sustainability criteria section of the Fund in the Company's prospectus provided that:

"Companies in the bottom quartile are removed from the Fund's investment universe."

However, the implementation of the investment strategy by the investment manager results in a 25% reduction of the Fund's investment universe overall rather than the bottom 25%. To clarify the above, the sustainability criteria of the Fund has been changed to:

"At least 25% of companies are removed from the Fund's investment universe."

Save as disclosed above, all other key features of the Fund, including the investment objective, risk and return profile and fees, will remain the same.

The Hong Kong offering documents of the Company will be revised to reflect the changes as set out above and other miscellaneous changes / updates and will be available free of charge at [www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup> or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

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<sup>1</sup> This website has not been reviewed by the SFC.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

**The Board of Directors**