

Schroders

Schroder & Co. Limited

TCFD entity-level disclosures



1. Introduction and Compliance Statement

This report is published by Schroder & Co. Limited ('**S&Co**') in compliance with the requirements set out in chapter 2 of the Financial Conduct Authority's Environmental, Social and Governance sourcebook ('**ESG Sourcebook**') that requires S&Co to publish an entity level disclosure consistent with the Task Force on Climate-Related Financial Disclosures ('**TCFD**').

S&Co is a UK based business, servicing the needs of domestic and international clients, operating under the Cazenove Capital brand. S&Co, which is authorised and regulated by the Prudential Regulation Authority ('**PRA**') and regulated by the Financial Conduct Authority ('**FCA**'), offers investment management, financial planning and specialist banking services through its four business areas (Private Wealth Management, Wealth Planning, Charities and Banking and Treasury) to high-net-worth individuals, trusts, corporates, family offices and charities. Full details of the permissions held by S&Co can be found on the Financial Services Register at <https://register.fca.org.uk/> (Firm Reference Number 144206).

S&Co's approach towards climate risks and opportunities is aligned with the broader Schroders plc Group (the '**Group**'), and where relevant this report relies on and cross-refers to the Group level disclosure in the Climate Report 2023 ('**Group Climate Report 2023**') published by Schroders Plc (which is the ultimate parent company of S&Co), available [here](#).

This report has been approved by Mary-Anne Daly and confirms the disclosures comply with our obligations under the ESG Sourcebook.

Signature:  _____

2. Governance

As S&Co's governance framework for climate risks and opportunities is consistent with the Group-level governance framework, please see the 'Governance' section of the Group Climate Report 2023.

3. Strategy

The S&Co strategy for the consideration of climate risks and opportunities is consistent with the Group-level strategy, please see the 'Strategy' section of the Group Climate Report 2023.

4. Risk Management

As S&Co's approach to identifying, monitoring and managing climate risks is consistent with the Group-level risk framework, please see the 'Risk Management' section of the Group Climate Report 2023.

5. Metrics and Targets

As S&Co uses the same metrics to assess climate-related risks and opportunities at an entity level as the broader Schroders group, please see the 'Metrics and targets' section of the Group Climate Report 2023.

S&Co is subject to the targets set at group level, however in addition, S&Co has set Wealth Management-specific climate-related targets at the entity level. Further information on these targets and the metrics we will use to monitor them are available here in our Wealth Management Climate Transition Action Plan, which was published in November 2023.

S&Co held total assets under management of £45.4 billion as at 31 December 2023.

6. Data Gaps, Estimates and Assumptions

Given the majority of our assets under management is held via third-party funds, look-through ability across these assets remains challenging. Where the data is available, estimates and assumptions are in line with Group.