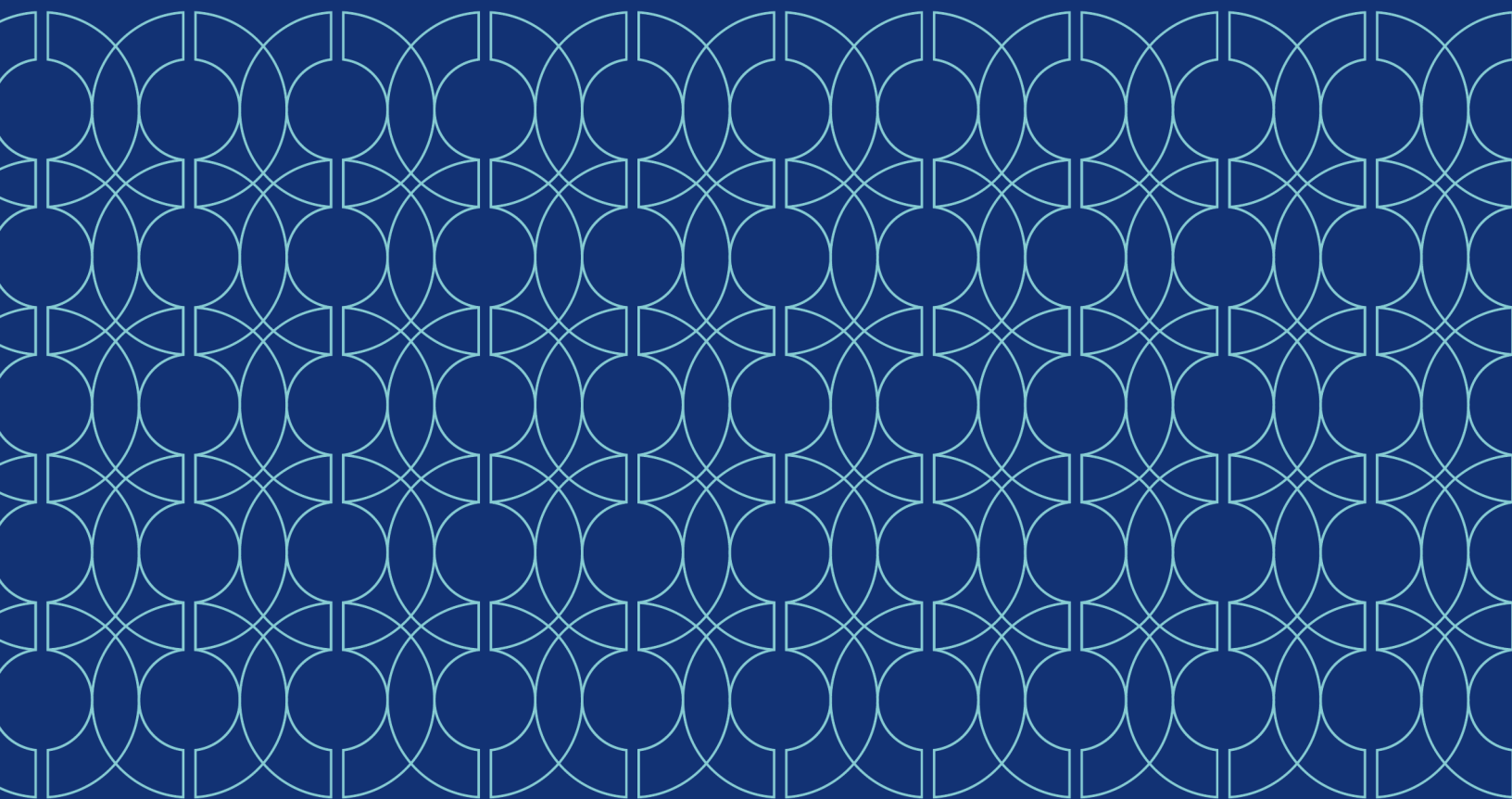


# Schroders

## Voting

December 2022



## VOTE SUMMARY REPORT

Date range covered : 01/12/2022 to 31/12/2022

### African Rainbow Minerals Ltd.

Meeting Date: 01/12/2022

Country: South Africa

Ticker: ARI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Mike Arnold as Director	For	Against
	<i>Blended Rationale: Director election: director is not independent, is a member of the audit committee and a majority of the board is not independent</i>		
2	Re-elect Tom Boardman as Director	For	For
3	Re-elect Pitsi Mnisi as Director	For	For
4	Re-elect Jan Steenkamp as Director	For	For
5	Elect Brian Kennedy as Director	For	For
6	Elect Bongani Nqwababa as Director	For	For
7	Reappoint Ernst & Young Inc as Auditors with PD Grobbelaar as the Designated Auditor for the Financial Year Ending 30 June 2023	For	For
8	Appoint KPMG Inc as Auditors with S Loonat as the Designated Auditor for the Financial Year Ending 30 June 2024	For	For
9.1	Re-elect Tom Boardman as Chairman of the Audit and Risk Committee	For	For
9.2	Re-elect Frank Abbott as Member of the Audit and Risk Committee	For	Against
	<i>Blended Rationale: Director election to audit committee: director is not independent, is a member of the audit and risk committee</i>		
9.3	Re-elect Anton Botha as Member of the Audit and Risk Committee	For	Against
	<i>Blended Rationale: Director election to audit committee: director is not independent, is a member of the audit and risk committee</i>		
9.4	Re-elect Alex Maditsi as Member of the Audit and Risk Committee	For	Against
	<i>Blended Rationale: Director election to audit committee: director is not independent, is a member of the audit and risk committee</i>		
9.5	Elect Bongani Nqwababa as Member of the Audit and Risk Committee	For	For
9.6	Re-elect Pitsi Mnisi as Member of the Audit and Risk Committee	For	For
9.7	Re-elect Rejoice Simelane as Member of the Audit and Risk Committee	For	Against
	<i>Blended Rationale: Director election to audit committee: director is not independent, is a member of the audit and risk committee</i>		
10	Approve Remuneration Policy	For	For

## African Rainbow Minerals Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve Remuneration Implementation Report	For	Against
<i>Blended Rationale: Remuneration: insufficient justification for significant salary increase</i>			
12	Place Authorised but Unissued Shares under Control of Directors	For	For
13	Authorise Board to Issue Shares for Cash	For	For
14	Amend 2018 Conditional Share Plan	For	Against
<i>Blended Rationale: Remuneration: no pro-rated vesting in the event of an executive retiring</i>			
15.1	Approve the Annual Retainer Fees for Non-executive Directors	For	For
15.2	Approve the Fees for Attending Board Meetings	For	For
16	Approve the Committee Meeting Attendance Fees for Non-executive Directors	For	For
17	Approve Financial Assistance in Terms of Section 44 of the Companies Act	For	For
18	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	For
19	Authorise Issue of Shares in Connection with the Share or Employee Incentive Schemes	For	For
20	Authorise Repurchase of Issued Share Capital	For	For

## Baoshan Iron & Steel Co., Ltd.

Meeting Date: 01/12/2022

Country: China

Ticker: 600019

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	For	For
2	Approve Matters Related to the Merger by Absorption	For	For

## China Zhenhua (Group) Science & Technology Co., Ltd.

Meeting Date: 01/12/2022

Country: China

Ticker: 000733

Meeting Type: Special

## China Zhenhua (Group) Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yang Liming as Non-independent Director	For	For

*Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.*

## Coloplast A/S

**Meeting Date:** 01/12/2022      **Country:** Denmark      **Ticker:** COLO.B  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve General Meeting Materials and Reports to be Drafted in English	For	For
3	Accept Financial Statements and Statutory Reports	For	For
4	Approve Allocation of Income	For	For
5	Approve Remuneration Report	For	Against

*Blended Rationale: Lack of disclosure of bonus targets. A vote FOR this item is warranted because the proposed remuneration report is well described and broadly in line with market practice in Denmark. However, it must be noted that there is a lack of disclosure concerning ex-post targets used to determine variable pay.*

6	Approve Remuneration of Directors in the Amount of DKK 1.35 Million for Chairman, DKK 787,500 for Deputy Chairman, and DKK 450,000 for Other Directors; Approve Remuneration for Committee Work	For	For
7.1	Amend Articles Re: Extend Current Authorizations in Articles 5(a) and 5(b)	For	For
7.2	Amend Articles Re: Corporate Language	For	For
8.1	Reelect Lars Soren Rasmussen as Director	For	Abstain
8.2	Reelect Niels Peter Louis-Hansen as Director	For	For
8.3	Reelect Annette Bruls as Director	For	For
8.4	Reelect Carsten Hellmann as Director	For	For
8.5	Reelect Jette Nygaard-Andersen as Director	For	For
8.6	Reelect Marianne Wiinholt as Director	For	For

*Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.*

## Coloplast A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Ratify PricewaterhouseCoopers as Auditors <i>Blended Rationale: Excessive auditor tenure.</i>	For	Abstain
10	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

## COSCO SHIPPING Ports Limited

**Meeting Date:** 01/12/2022      **Country:** Bermuda      **Ticker:** 1199  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve New Financial Services Master Agreement, Deposit Transactions, Proposed Deposit Transaction Caps and Related Transactions	For	For

## Discovery Ltd.

**Meeting Date:** 01/12/2022      **Country:** South Africa      **Ticker:** DSY  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Reappoint PricewaterhouseCoopers Inc as Auditors	For	For
1.2	Reappoint KPMG Inc as Auditors	For	For
1.3	Appoint Deloitte Touche Tohmatsu Limited as Auditors	For	For
2.1	Re-elect Faith Khanyile as Director	For	For
2.2	Re-elect Richard Farber as Director	For	For
2.3	Elect Bridget van Kralingen as Director	For	For
2.4	Elect Tito Mboweni as Director	For	For
3.1	Re-elect David Macready as Chairperson of the Audit Committee	For	For
3.2	Re-elect Marquerithe Schreuder as Member of the Audit Committee	For	For
3.3	Re-elect Monhla Hlahla as Member of the Audit Committee	For	For
4.1	Authorise Directors to Allot and Issue A Preference Shares	For	For

## Discovery Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.2	Authorise Directors to Allot and Issue B Preference Shares	For	For
4.3	Authorise Directors to Allot and Issue C Preference Shares	For	For
5	Authorise Ratification of Approved Resolutions	For	For
1.1	Approve Remuneration Policy	For	For
1.2	Approve Implementation of the Remuneration Policy	For	For
1	Approve Non-executive Directors' Remuneration	For	Against
<i>Blended Rationale: A vote against this resolution is warranted given the Chair fees continue to be high relative to the market without a compelling rationale.</i>			
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For

## essensys Plc

**Meeting Date:** 01/12/2022

**Country:** United Kingdom

**Ticker:** ESYS

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Mark Furness as Director	For	For
4	Re-elect Jonathan Lee as Director	For	Against
<i>Blended Rationale: Director election: vote against the chair as a result of insufficient independence on the board and poor performance</i>			
5	Re-elect Alan Pepper as Director	For	For
6	Re-elect Charles Butler as Director	For	For
<i>Blended Rationale: Director election: we believe that a vote against the chair as a result of insufficient independence on the board and poor performance is appropriate this year</i>			
7	Re-elect Alexandra Notay as Director	For	For
<i>Blended Rationale: Director election: we believe that a vote against the chair as a result of insufficient independence on the board and poor performance is appropriate this year</i>			
8	Re-elect Elizabeth Sandler as Director	For	For
<i>Blended Rationale: Director election: we believe that a vote against the chair as a result of insufficient independence on the board and poor performance is appropriate this year</i>			
9	Elect Sarah Harvey as Director	For	For

## essensys Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Reappoint BDO LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For

## FirstRand Ltd.

**Meeting Date:** 01/12/2022      **Country:** South Africa      **Ticker:** FSR  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Re-elect Grant Gelink as Director	For	For
1.2	Re-elect Louis von Zeuner as Director	For	For
1.3	Elect Shireen Naidoo as Director	For	For
2.1	Reappoint Deloitte & Touche as Auditors of the Company	For	For
2.2	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	For
3	Authorise Board to Issue Shares for Cash	For	For
4	Authorise Ratification of Approved Resolutions	For	For
1	Approve Remuneration Policy	For	For
2	Approve Remuneration Implementation Report	For	For
1	Authorise Repurchase of Issued Share Capital	For	For
2.1	Approve Financial Assistance to Directors and Prescribed Officers as Employee Share Scheme Beneficiaries	For	For
2.2	Approve Financial Assistance to Related and Inter-related Entities	For	For
3	Approve Remuneration of Non-Executive Directors	For	For

## Hibiscus Petroleum Berhad

**Meeting Date:** 01/12/2022      **Country:** Malaysia      **Ticker:** 5199  
**Meeting Type:** Annual

## Hibiscus Petroleum Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Final Dividend	For	For
2	Approve Directors' Fees	For	For
3	Approve Directors' Meeting Allowances	For	For
4	Approve Payments for Additional Attendances and Time Expended by Any Non-Executive Director	For	For
5	Elect Thomas Michael Taylor as Director	For	For
6	Elect Emeliana Dallan Rice-Oxley as Director	For	For
7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
9	Approve Roushan Arumugam to Continue Office as Independent Director	For	For

## Hibiscus Petroleum Berhad

**Meeting Date:** 01/12/2022

**Country:** Malaysia

**Ticker:** 5199

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Share Repurchase Program	For	For
1	Approve Reduction in Share Capital	For	For

## Kin + Carta Plc

**Meeting Date:** 01/12/2022

**Country:** United Kingdom

**Ticker:** KCT

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For



## Kin + Carta Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Policy	For	Against
	<i>Blended Rationale: Remuneration policy: we are concerned about the sharp increases in potential payments in the bonus and the LTIP envisaged in the proposed policy</i>		
4	Appoint KPMG as Auditors	For	For
5	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
6	Elect Kelly Manthey as Director	For	For
7	Re-elect Chris Kutsor as Director	For	For
8	Re-elect David Bell as Director	For	For
9	Re-elect Maria Gordian as Director	For	For
10	Re-elect John Kerr as Director	For	For
11	Re-elect Michele Maher as Director	For	For
12	Re-elect Nigel Pocklington as Director	For	For
13	Amend Long Term Incentive Plan	For	Against
	<i>Blended Rationale: Remuneration: we are concerned about the sharp increase in potential payment in the LTIP</i>		
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Luxshare Precision Industry Co. Ltd.

**Meeting Date:** 01/12/2022

**Country:** China

**Ticker:** 002475

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Stock Option Incentive Plan and Its Summary	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>		
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.</i>		

## Luxshare Precision Industry Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Related Matters	For	Against

*Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST is warranted because directors eligible to receive options under the scheme are involved in the administration of the scheme.*

## Maanshan Iron & Steel Company Limited

**Meeting Date:** 01/12/2022

**Country:** China

**Ticker:** 323

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Remuneration of Directors for the Tenth Session of the Board of Directors	For	For
3	Approve Remuneration of Supervisors for the Tenth Session of the Supervisory Committee	For	For
4.01	Elect Ding Yi as Director	For	For
4.02	Elect Mao Zhanhong as Director	For	For
4.03	Elect Ren Tianbao as Director	For	For
5.01	Elect Zhang Chunxia as Director	For	For
5.02	Elect Zhu Shaofang as Director	For	For
5.03	Elect Guan Bingchun as Director	For	For
5.04	Elect He Anrui as Director	For	For
6.01	Elect Ma Daoju as Supervisor	For	For
6.02	Elect Hong Gongxiang as Supervisor	For	For

## Maanshan Iron & Steel Company Limited

**Meeting Date:** 01/12/2022

**Country:** China

**Ticker:** 323

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Remuneration of Directors for the Tenth Session of the Board of Directors	For	For

## Maanshan Iron & Steel Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration of Supervisors for the Tenth Session of the Supervisory Committee	For	For
4.01	Elect Ding Yi as Director	For	For
4.02	Elect Mao Zhanhong as Director	For	For
4.03	Elect Ren Tianbao as Director	For	For
5.01	Elect Zhang Chunxia as Director	For	For
5.02	Elect Zhu Shaofang as Director	For	For
5.03	Elect Guan Bingchun as Director	For	For
5.04	Elect He Anrui as Director	For	For
6.01	Elect Ma Daoju as Supervisor	For	For
6.02	Elect Hong Gongxiang as Supervisor	For	For

## Oberoi Realty Limited

**Meeting Date:** 01/12/2022      **Country:** India      **Ticker:** 533273  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transactions with Oasis Realty	For	For

## Paylocity Holding Corporation

**Meeting Date:** 01/12/2022      **Country:** USA      **Ticker:** PCTY  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven R. Beauchamp	For	For
1.2	Elect Director Virginia G. Breen	For	For
1.3	Elect Director Robin L. Pederson	For	For
1.4	Elect Director Andres D. Reiner	For	For
1.5	Elect Director Kenneth B. Robinson	For	For
1.6	Elect Director Ronald V. Waters, III	For	For
1.7	Elect Director Toby J. Williams	For	For
2	Ratify KPMG LLP as Auditors	For	For

## Paylocity Holding Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The majority of LTI awards are not performance-based.</i>			
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

## Trina Solar Co., Ltd.

**Meeting Date:** 01/12/2022      **Country:** China      **Ticker:** 688599  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Additional External Guarantee	For	For

## Virgin Wines UK PLC

**Meeting Date:** 01/12/2022      **Country:** United Kingdom      **Ticker:** VINO  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Jeremy Wright as Director	For	For
4	Re-elect Edward Wass as Director	For	For
<i>Blended Rationale: A vote AGAINST the re-election of Ed Wass is warranted because:- Potential independence issue has been identified and he currently sits on the Audit Committee, and the composition of this Committee does not adhere to UK best practice recommendations for a company of this size.</i>			
5	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
<i>Blended Rationale: Auditor tenure is less than 20 years.</i>			
6	Authorise Board to Fix Remuneration of Auditors	For	For
<i>Blended Rationale: Auditor tenure is less than 20 years.</i>			
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For

## Virgin Wines UK PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Authorise Market Purchase of Ordinary Shares	For	For

## Beijing Shiji Information Technology Co., Ltd.

**Meeting Date:** 02/12/2022      **Country:** China      **Ticker:** 002153  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Independent Directors	For	For
2	Approve Increase in Registered Capital	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
5.1	Elect Li Zhongchu as Director	For	For
5.2	Elect Lai Deyuan as Director	For	For
5.3	Elect Li Diankun as Director	For	For
5.4	Elect Zhuang Zhuoran as Director	For	For
6.1	Elect Liu Jianfeng as Director	For	For
6.2	Elect Tao Tao as Director	For	For
6.3	Elect Lou Shulin as Director	For	For
7.1	Elect Guo Ming as Supervisor	For	For
7.2	Elect Zhang Guangjie as Supervisor	For	For

## Chongqing Brewery Co., Ltd.

**Meeting Date:** 02/12/2022      **Country:** China      **Ticker:** 600132  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Joao Abecasis as Non-independent Director of Carlsberg Chongqing Brewery Co., Ltd.	For	For
2	Approve 2022 Interim Profit Distribution	For	For

## Chongqing Brewery Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve 2023 Daily Related-party Transactions	For	For
4	Approve Investment in Short-Term Financial Products	For	For
5	Approve Increase Investment in Foshan Beer Production Base Project	For	For
6.1	Elect Joao Abecasis as Director	For	For

## Copart, Inc.

**Meeting Date:** 02/12/2022      **Country:** USA      **Ticker:** CPRT  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Willis J. Johnson	For	For
1.2	Elect Director A. Jayson Adair	For	For
1.3	Elect Director Matt Blunt	For	For
1.4	Elect Director Steven D. Cohan	For	For
1.5	Elect Director Daniel J. Englander	For	For
1.6	Elect Director James E. Meeks	For	For
1.7	Elect Director Thomas N. Tryforos	For	For
1.8	Elect Director Diane M. Morefield	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors. Average board tenure is considered excessive.</i>			
1.9	Elect Director Stephen Fisher	For	For
1.10	Elect Director Cherylyn Harley LeBon	For	For
1.11	Elect Director Carl D. Sparks	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We believe the majority of the CEO's front-loaded grant should be performance driven. A significant proportion of the annual bonus is based on non-financial performance metrics, that have not been adequately disclosed.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	For

## De La Rue Plc

**Meeting Date:** 02/12/2022      **Country:** United Kingdom      **Ticker:** DLAR  
**Meeting Type:** Special

## De La Rue Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve that Kevin Loosemore to Continue to Serve as a Director of the Company	For	For

## Infosys Limited

**Meeting Date:** 02/12/2022      **Country:** India      **Ticker:** 500209  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Buyback of Equity Shares	For	For

## Infosys Limited

**Meeting Date:** 02/12/2022      **Country:** India      **Ticker:** 500209  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Buyback of Equity Shares	For	For

## Premier Investments Limited

**Meeting Date:** 02/12/2022      **Country:** Australia      **Ticker:** PMV  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Metric Concerns - Lack of disclosure on STI targets</i>		
3a	Elect David Crean as Director	For	For
3b	Elect Timothy Antonie as Director	For	For
3c	Elect Terrence McCartney as Director	For	Against
	<i>Blended Rationale: Less than 33% of the board are female directors.</i>		

## Premier, Inc.

Meeting Date: 02/12/2022

Country: USA

Ticker: PINC

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael J. Alkire	For	For
1.2	Elect Director Jody R. Davids	For	For
1.3	Elect Director Peter S. Fine	For	For
1.4	Elect Director Marvin R. O'Quinn	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## Pressure Technologies Plc

Meeting Date: 02/12/2022

Country: United Kingdom

Ticker: PRES

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Fundraising	For	For
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Fundraising	For	For

## Sasol Ltd.

Meeting Date: 02/12/2022

Country: South Africa

Ticker: SOL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Policy	For	For
2	Approve Implementation Report of the Remuneration Policy	For	For
3	Approve Climate Change Report	For	Against
<i>Blended Rationale: We are not supportive of this report because the targets are not verified or aligned with a 1.5 degree pathway which require emissions to be cut by almost half by 2030. Given the impact the company is having on both national and global emissions, we believe it essential that the company align their short and medium term targets with a 1.5 degree pathway.</i>			



Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1	Re-elect Kathy Harper as Director	For	For
4.2	Re-elect Vuyo Kahla as Director	For	For
4.3	Re-elect Trix Kennealy as Director	For	For
4.4	Re-elect Siphon Nkosi as Director	For	For
5	Elect Hanre Rossouw as Director	For	For
6	Reappoint PricewaterhouseCoopers Inc as Auditors	For	For
7.1	Re-elect Kathy Harper as Member of the Audit Committee	For	For
7.2	Re-elect Trix Kennealy as Member of the Audit Committee	For	For
7.3	Re-elect Nomgando Matyumza as Member of the Audit Committee	For	For
7.4	Re-elect Stanley Subramoney as Member of the Audit Committee	For	For
7.5	Re-elect Stephen Westwell as Member of the Audit Committee	For	For
8	Place Authorised but Unissued Shares under Control of Directors	For	For
9	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
10	Authorise Repurchase of Issued Share Capital	For	For
11	Authorise Repurchase of Issued Share Capital from a Director and/or a Prescribed Officer of the Company	For	For
12	Approve Long-Term Incentive Plan	For	Against
<i>Blended Rationale: The LTIP allows for dis-application of pro-rating of performance and time in cases of good leavers.</i>			
13	Authorise Issue of Shares Pursuant to the Long-Term Incentive Plan	For	Against
<i>Blended Rationale: The LTIP allows for dis-application of pro-rating of performance and time in cases of good leavers.</i>			
14	Amend Memorandum of Incorporation Re: Clause 9.1.4	For	For
15	Amend Memorandum of Incorporation to Remove Obsolete References	For	For
16	Authorise Board to Issue Shares for Cash	For	For

## Schroder BSC Social Impact Trust Plc

**Meeting Date:** 02/12/2022

**Country:** United Kingdom

**Ticker:** SBSI

**Meeting Type:** Annual

## Schroder BSC Social Impact Trust Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend Policy	For	For
3	Approve Remuneration Report	For	For
4	Re-elect Susannah Nicklin as Director	For	For
5	Re-elect Mike Balfour as Director	For	For
6	Re-elect James Broderick as Director	For	For
7	Re-elect Alice Chapple as Director	For	For
8	Reappoint BDO LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Approve Amended Investment Policy	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Shanghai Electric Group Company Limited

Meeting Date: 02/12/2022

Country: China

Ticker: 2727

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Revision of the Annual Caps of the Continuing Connected Transactions under the Former Framework Financial Services Agreements	For	Against
	<i>Blended Rationale: This may expose the company to unnecessary risks.</i>		
2	Approve the Continuing Connected Transactions and Proposed Annual Caps under the Financial Services Framework Agreement	For	Against
	<i>Blended Rationale: This may expose the company to unnecessary risks.</i>		

## Shanghai Electric Group Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Continuing Connected Transactions and Proposed Annual Caps under Purchase Framework Agreement, Sales Framework Agreement, Provision of Comprehensive Services Framework Agreement and Acceptance of Comprehensive Services Framework Agreement	For	For
4	Approve the Continuing Connected Transactions and Proposed Annual Caps under the MESMEE Purchase Framework Agreement	For	For

## Shanghai Electric Group Company Limited

**Meeting Date:** 02/12/2022      **Country:** China      **Ticker:** 2727  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Revision of the Annual Caps of the Continuing Connected Transactions under the Former Framework Financial Services Agreements	For	Against
<i>Blended Rationale: Extending the loans may expose the company to unnecessary risks.</i>			
2	Approve the Continuing Connected Transactions and Proposed Annual Caps under the Financial Services Framework Agreement	For	Against
<i>Blended Rationale: Extending the loans may expose the company to unnecessary risks.</i>			
3	Approve Continuing Connected Transactions and Proposed Annual Caps under Purchase Framework Agreement, Sales Framework Agreement, Provision of Comprehensive Services Framework Agreement and Acceptance of Comprehensive Services Framework Agreement	For	For
4	Approve the Continuing Connected Transactions and Proposed Annual Caps under the MESMEE Purchase Framework Agreement	For	For

## Oil & Natural Gas Corporation Limited

**Meeting Date:** 03/12/2022      **Country:** India      **Ticker:** 500312  
**Meeting Type:** Special

## Oil & Natural Gas Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Praveen Mal Khanooja as Government Nominee Director	For	For

*Blended Rationale: Referred to Schroders since the company is on the climate laggards list.*

## Castrol India Limited

**Meeting Date:** 04/12/2022      **Country:** India      **Ticker:** 500870  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Object Clause of Memorandum of Association	For	For
2	Amend Articles of Association	For	Against

*Blended Rationale: Not in the best interests of shareholders.*

## IPCA Laboratories Limited

**Meeting Date:** 04/12/2022      **Country:** India      **Ticker:** 524494  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Narendra Mairpady as Director	For	For

## AES Brasil Energia SA

**Meeting Date:** 05/12/2022      **Country:** Brazil      **Ticker:** AESB3  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Issuance of Shares with Preemptive Rights	For	For
2	Ratify Cezar Rios Queiroz, Reinaldo Cardoso Da Silveira, and Tania Cristina Azevedo as Independent Experts to Appraise Proposed Transaction	For	For

## AES Brasil Energia SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve the Appraisal of the Independent Experts	For	For
4	Amend Article 5 to Reflect Changes in Capital and Consolidate Bylaws	For	For
5	In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May Also be Considered for the Second Call?	None	For

## Affirm Holdings, Inc.

**Meeting Date:** 05/12/2022      **Country:** USA      **Ticker:** AFRM  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Jenny J. Ming	For	For
<i>Blended Rationale: WITHHOLD votes are warranted for director nominees Jennifer (Jenny) Ming, Christa Quarles, and Keith Rabois given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
1.2	Elect Director Christa S. Quarles	For	For
<i>Blended Rationale: WITHHOLD votes are warranted for director nominees Jennifer (Jenny) Ming, Christa Quarles, and Keith Rabois given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights. WITHHOLD votes are further warranted for Compensation Committee member Christa Quarles for failing to include a say-on-pay proposal on the ballot without disclosing any reason for the proposal's non-inclusion. An annual say-on-pay frequency was approved by shareholders at last year's annual meeting.</i>			
1.3	Elect Director Keith Rabois	For	For
<i>Blended Rationale: WITHHOLD votes are warranted for director nominees Jennifer (Jenny) Ming, Christa Quarles, and Keith Rabois given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>			
2	Ratify Deloitte & Touche LLP as Auditors	For	For

## Container Corporation of India Ltd.

**Meeting Date:** 05/12/2022      **Country:** India      **Ticker:** 531344  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ram Prakash as Part-Time Government Director	For	For
2	Elect Deepak Kumar Jha as Part-Time Government Director	For	For

## Han's Laser Technology Industry Group Co., Ltd.

Meeting Date: 05/12/2022

Country: China

Ticker: 002008

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	For	For
2	Approve Spin-off of Subsidiary for Initial Public Offering and Listing on the ChiNext	For	For
3	Approve Plan on Spin-off of Subsidiary on the ChiNext	For	For
4	Approve Transaction Complies with the Rules for Spin-off of Listed Companies (Pilot Program)	For	For
5	Approve Transaction is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	For	For
6	Approve Proposal on the Company's Independence and Sustainability	For	For
7	Approve Subsidiary's Corresponding Standard Operational Ability	For	For
8	Approve Authorization of the Board to Handle Matters on Spin-off	For	For
9	Approve Explanation of the Completeness, Compliance and Validity of Legal Documents Submitted in the Spin-off	For	For
10	Approve Purpose, Commercial Rationality, Necessity and Feasibility Analysis of Spin-off	For	For
11	Approve Shareholdings of Directors, Senior Management and Their Related Parties and Core Employees in Spin-off of Subsidiary and Related Party Transaction	For	For
12	Approve Provision of Guarantee	For	For

## North Industries Group Red Arrow Co., Ltd.

Meeting Date: 05/12/2022

Country: China

Ticker: 000519

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Appoint Financial and Internal Control Auditor	For	For

## North Industries Group Red Arrow Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles of Association	For	For
	<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>		
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
	<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>		
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
	<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>		
5	Approve Use of Excess Raised Funds to Replenish Working Capital	For	For
	<i>Blended Rationale: A vote FOR this item is merited because no concerns have been identified.</i>		

## Oil Co. LUKOIL PJSC

**Meeting Date:** 05/12/2022

**Country:** Russia

**Ticker:** LKOH

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Retained Earnings of Fiscal 2021	For	Against
	<i>Blended Rationale: Given the war in Ukraine, we have decided to vote Against all proposals at Russian Companies.</i>		
2	Approve Interim Dividends for Nine Months of Fiscal 2022	For	Against
	<i>Blended Rationale: Given the war in Ukraine, we have decided to vote Against all proposals at Russian Companies.</i>		
3	Approve Remuneration of Directors	For	Against
	<i>Blended Rationale: Given the war in Ukraine, we have decided to vote Against all proposals at Russian Companies.</i>		
5	Amend Regulations on General Meetings	For	Against
	<i>Blended Rationale: Given the war in Ukraine, we have decided to vote Against all proposals at Russian Companies.</i>		
6	Amend Regulations on Board of Directors	For	Against
	<i>Blended Rationale: Given the war in Ukraine, we have decided to vote Against all proposals at Russian Companies.</i>		

## Pictet - Nutrition

**Meeting Date:** 05/12/2022

**Country:** Luxembourg

**Ticker:** PJAR

**Meeting Type:** Annual

## Pictet - Nutrition

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Receive and Approve Board's and Auditor's Reports	For	For
2	Approve Financial Statements	For	For
3	Approve Allocation of Income and Dividends	For	For
4	Ratify Payment of Dividends for Shares with a Monthly and Semi-Annual Dividend Distribution Policy	For	For
5	Approve Discharge of Directors	For	For
6.1	Re-elect Olivier Ginguene as Director	For	For
6.2	Re-elect John Sample as Director	For	For
6.3	Re-elect Jerome Wigny as Director	For	For
6.4	Re-elect Tracey Mc Dermott as Director	For	For
6.5	Re-elect Elisabeth Odman as Director	For	For
7	Renew Appointment of Deloitte as Auditor	For	For

## PNC Process Systems Co., Ltd.

Meeting Date: 05/12/2022

Country: China

Ticker: 603690

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Working System for Independent Directors	For	For
2	Amend Related-Party Transaction Decision-Making System	For	For
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
4.1	Elect Zhang Ting as Supervisor	For	For
4.2	Elect Shao Defang as Supervisor	For	For

## Schroder Oriental Income Fund Ltd.

Meeting Date: 05/12/2022

Country: Guernsey

Ticker: SOI

Meeting Type: Annual



## Schroder Oriental Income Fund Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Paul Meader as Director	For	For
4	Re-elect Alexa Coates as Director	For	For
5	Re-elect Kate Cornish-Bowden as Director	For	For
6	Re-elect Isabel Liu as Director	For	For
7	Re-elect Nick Winsor as Director	For	For
8	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Approve Company's Dividend Policy	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For

## Shanghai Lingang Holdings Corp. Ltd.

**Meeting Date:** 05/12/2022      **Country:** China      **Ticker:** 600848  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Equity	For	For

## Bank of Queensland Ltd.

**Meeting Date:** 06/12/2022      **Country:** Australia      **Ticker:** BOQ  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Patrick Allaway as Director	For	For
2b	Elect Karen Penrose as Director	For	For

## Bank of Queensland Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2c	Elect Warwick Negus as Director	For	Against
	<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>		
3	Approve Remuneration Report	For	For

## Chengxin Lithium Group Co., Ltd.

**Meeting Date:** 06/12/2022      **Country:** China      **Ticker:** 002240  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Participation in the Equity Auction	For	For

## CSC Financial Co., Ltd.

**Meeting Date:** 06/12/2022      **Country:** China      **Ticker:** 6066  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association and Rules of Procedures for Shareholders General Meetings	For	For

## CSC Financial Co., Ltd.

**Meeting Date:** 06/12/2022      **Country:** China      **Ticker:** 6066  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association and Rules of Procedures for Shareholders General Meetings	For	For

## Guangshen Railway Company Limited

**Meeting Date:** 06/12/2022      **Country:** China      **Ticker:** 525  
**Meeting Type:** Extraordinary Shareholders

## Guangshen Railway Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Comprehensive Services Framework Agreement, Proposed Annual Caps and Related Transactions	For	For

## Livzon Pharmaceutical Group Inc.

**Meeting Date:** 06/12/2022      **Country:** China      **Ticker:** 1513  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase of Registered Capital	For	For
2	Approve Amendments to Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
6	Amend Management System for Use of Raised Funds	For	For

## Livzon Pharmaceutical Group Inc.

**Meeting Date:** 06/12/2022      **Country:** China      **Ticker:** 1513  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase of Registered Capital	For	For
2	Approve Amendments to Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For

## Livzon Pharmaceutical Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
6	Amend Management System for Use of Raised Funds	For	For

## Madison Square Garden Entertainment Corp.

Meeting Date: 06/12/2022      Country: USA      Ticker: MSGE  
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Martin Bandier	For	Withhold
	<i>Blended Rationale: A vote against the election of this director is warranted due to the lack of 20% female representation on the board, weak board independence and lack of formal nominations committee.</i>		
1.2	Elect Director Joseph J. Lhota	For	For
	<i>Blended Rationale: A vote for the election of this nominee is warranted.</i>		
1.3	Elect Director Joel M. Litvin	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted, at this time</i>		
1.4	Elect Director Frederic V. Salerno	For	Withhold
	<i>Blended Rationale: A vote against the election of this nominee is warranted since the Board has failed to remove the dual-class share structure, which we do not think is in the best interests of shareholders.</i>		
1.5	Elect Director John L. Sykes	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted, at this time.</i>		
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Amend Omnibus Stock Plan	For	For
4	Amend Non-Employee Director Omnibus Stock Plan	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted for a number of reasons; half of the bonus is based on strategic performance objectives, rather than robust financial and returns metrics. Additionally, the Company does not disclose the threshold or targets for the performance metrics in the bonus and LTIP. The majority of the LTIP award is time-based, and overall concerns regarding alignment between pay and performance.</i>		

## Neuberger Berman Uncorrelated Strategies Fund

Meeting Date: 06/12/2022      Country: Ireland      Ticker: N/A  
Meeting Type: Special

## Neuberger Berman Uncorrelated Strategies Fund

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes to the Performance Fee Methodology and Introduction of the Supplementary Adviser Fee	For	For

## Nine Dragons Paper (Holdings) Limited

Meeting Date: 06/12/2022

Country: Bermuda

Ticker: 2689

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Zhang Cheng Fei as Director	For	For
3a2	Elect Lau Chun Shun as Director	For	For
3a3	Elect Zhang Lianpeng as Director	For	For
3a4	Elect Tam Wai Chu, Maria as Director	For	For
3a5	Elect Ng Leung Sing as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
3a6	Elect Lam Yiu Kin as Director	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	For
5a	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
5b	Authorize Repurchase of Issued Share Capital	For	For
5c	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
6	Adopt New By-Laws	For	For

## Shandong Nanshan Aluminum Co., Ltd.

Meeting Date: 06/12/2022

Country: China

Ticker: 600219

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Decrease in Registered Capital and Amendment of Articles of Association	For	For

## Shurgard Self Storage SA

Meeting Date: 06/12/2022

Country: Luxembourg

Ticker: SHUR

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change of Jurisdiction of Incorporation from Luxembourg to Guernsey	For	For
2	Change Company Name	For	For
3	Adopt New Memorandum and Articles of Association	For	For
4.1	Approve Discharge of Z. Jamie Behar as Director	For	For
4.2	Approve Discharge of Muriel de Lathouwer as Director	For	For
4.3	Approve Discharge of Olivier Faujour as Director	For	For
4.4	Approve Discharge of Frank Fiskers as Director	For	For
4.5	Approve Discharge of Ronald L. Havner, Jr. as Director	For	For
46	Approve Discharge of Ian Marcus as Director	For	For
47	Approve Discharge of Padraig McCarthy as Director	For	For
4.8	Approve Discharge of Everett B. Miller III as Director	For	For
4.9	Approve Discharge of Isabelle Moins as Director	For	For
4.10	Approve Discharge of Marc Oursin as Director	For	For
4.11	Approve Discharge of Daniel C. Staton as Director	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	For	For

## Target Healthcare REIT Plc

**Meeting Date:** 06/12/2022

**Country:** United Kingdom

**Ticker:** THRL

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For
3	Approve Remuneration Report	For	For
4	Approve Company's Dividend Policy	For	For
5	Reappoint Ernst & Young LLP as Auditors	For	For
6	Authorise Board to Fix Remuneration of Auditors	For	For
7	Elect Amanda Thompsell as Director	For	For
8	Elect Richard Cotton as Director	For	For
9	Re-elect Alison Fyfe as Director	For	For
10	Re-elect Vince Niblett as Director	For	For
11	Approve Continuation of Company as Investment Trust	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Tongling Nonferrous Metals Group Co., Ltd.

**Meeting Date:** 06/12/2022

**Country:** China

**Ticker:** 000630

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuing of Letter of Guarantee	For	For

## Chengdu Westone Information Industry, Inc.

**Meeting Date:** 07/12/2022

**Country:** China

**Ticker:** 002268

**Meeting Type:** Special

## Chengdu Westone Information Industry, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change of Company Name and Securities Abbreviation	For	For
2	Approve Amendments to Articles of Association	For	For

## China Meheco Group Co., Ltd.

**Meeting Date:** 07/12/2022      **Country:** China      **Ticker:** 600056  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Transfer of Equity	For	For
2	Approve Supplementary Explanation for Previous Commitment by Controlling Shareholder	For	For
3	Approve to Appoint Auditor	For	For

## Hindustan Aeronautics Ltd.

**Meeting Date:** 07/12/2022      **Country:** India      **Ticker:** 541154  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Rajeev Prakash as Government Nominee Director	For	Against
<i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>			
2	Elect D K Sunil as Director and Approve Appointment and Remuneration of D K Sunil as Whole Time Director Designated as Director (Engineering and R&D)	For	For

## Huabao International Holdings Limited

**Meeting Date:** 07/12/2022      **Country:** Bermuda      **Ticker:** 336  
**Meeting Type:** Special



## Huabao International Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amended and Restated Bye-Laws and Adopt New Bye-Laws	For	For

## Kotak Mahindra Bank Limited

**Meeting Date:** 07/12/2022      **Country:** India      **Ticker:** 500247  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect C S Rajan as Director	For	For

## MINISO Group Holding Ltd.

**Meeting Date:** 07/12/2022      **Country:** Cayman Islands      **Ticker:** 9896  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports (Voting)	For	For
2Ai	Elect Director Li Minxin	For	For
2Aii	Elect Director Zhang Saiyin	For	For
2B	Approve Remuneration of Directors	For	For
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

## Shree Cement Limited

Meeting Date: 07/12/2022

Country: India

Ticker: 500387

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Designation of Hari Mohan Bangur from Managing Director to Chairman	For	For
2	Approve Change in Designation of Prashant Bangur from Joint Managing Director to Vice Chairman	For	For
3	Elect Neeraj Akhoury as Director	For	For
4	Approve Appointment and Remuneration of Neeraj Akhoury as Executive Director	For	For

*Blended Rationale: A vote AGAINST this resolution is warranted because: - Neeraj Akhoury's proposed remuneration structure is open-ended and the board retains significant discretion in determining his pay outcomes. - His fixed pay quantum is considered high and overall remuneration terms are aggressively positioned when compared to industry peers.*

## Vail Resorts, Inc.

Meeting Date: 07/12/2022

Country: USA

Ticker: MTN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Susan L. Decker	For	For
1b	Elect Director Robert A. Katz	For	For
1c	Elect Director Kirsten A. Lynch	For	For
1d	Elect Director Nadia Rawlinson	For	For
1e	Elect Director John T. Redmond	For	For
1f	Elect Director Michele Romanow	For	For
1g	Elect Director Hilary A. Schneider	For	For
1h	Elect Director D. Bruce Sewell	For	For
1i	Elect Director John F. Sorte	For	For
1j	Elect Director Peter A. Vaughn	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## Vista Oil & Gas SAB de CV

**Meeting Date:** 07/12/2022

**Country:** Mexico

**Ticker:** VISTAA

**Meeting Type:** Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Reduction in Variable Portion of Company's Capital	For	For
2	Approve Company's Non-Consolidated Special Financial Statements as of Sep. 30, 2022	For	For
3	Increase Maximum Amount of Share Repurchase (or Debt Securities Representing them) for Additional Amount of USD 25.63 Million	For	For
4	Authorize Board to Ratify and Execute Approved Resolutions	For	For

## Anhui Expressway Company Limited

**Meeting Date:** 08/12/2022

**Country:** China

**Ticker:** 995

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
4	Amend Rules and Procedures Regarding Meetings of Supervisory Committee	For	For

## Ashoka India Equity Investment Trust PLC

**Meeting Date:** 08/12/2022

**Country:** United Kingdom

**Ticker:** AIE

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Policy	For	For

## Ashoka India Equity Investment Trust PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	For	For
4	Re-elect Andrew Watkins as Director	For	For
<i>Blended Rationale: We are supportive of this proposal</i>			
5	Re-elect Jerome Booth as Director	For	For
6	Re-elect Rita Dhut as Director	For	For
7	Re-elect Jamie Skinner as Director	For	For
8	Reappoint Ernst & Young LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Approve Dividend Policy	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
<i>Blended Rationale: We are supportive of this item</i>			
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Aspen Pharmacare Holdings Ltd.

**Meeting Date:** 08/12/2022

**Country:** South Africa

**Ticker:** APN

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports for Year Ended 30 June 2022	For	For
2	Receive and Note the Social & Ethics Committee Report	For	For
3.1	Re-elect Kuseni Dlamini as Director	For	For
3.2	Re-elect Linda de Beer as Director	For	For
3.3	Re-elect Chris Mortimer as Director	For	For
3.4	Elect Yvonne Muthien as Director	For	For
3.5	Re-elect David Redfern as Director	For	For
4	Reappoint Ernst & Young Inc as Auditors with Derek Engelbrecht as the Individual Registered Auditor	For	For
5.1	Re-elect Linda de Beer as Member of the Audit & Risk Committee	For	For

## Aspen Pharmacare Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Re-elect Ben Kruger as Member of the Audit & Risk Committee	For	For
5.3	Re-elect Babalwa Nkonyama as Member of the Audit & Risk Committee	For	For
6	Place Authorised but Unissued Shares under Control of Directors	For	For
7	Authorise Board to Issue Shares for Cash	For	For
8	Authorise Ratification of Approved Resolutions	For	For
1	Approve Remuneration Policy	For	For
2	Approve Remuneration Implementation Report	For	Against

*Blended Rationale: A vote against this proposal is warranted because we do not agree with the adjusted upwards discretion applied by the Committee, without a compelling rationale. Additionally, performance measures are duplicated across the bonus and LTIP layer.*

1.1a	Approve Fees of the Board Chairman	For	For
1.1b	Approve Fees of the Board Members	For	For
1.2a	Approve Fees of the Audit & Risk Committee Chairman	For	For
1.2b	Approve Fees of the Audit & Risk Committee Members	For	For
1.3a	Approve Fees of the Remuneration & Nomination Committee Chairman	For	For
1.3b	Approve Fees of the Remuneration & Nomination Committee Members	For	For
1.4a	Approve Fees of the Social & Ethics Committee Chairman	For	For
1.4b	Approve Fees of the Social & Ethics Committee Members	For	For
2	Approve Financial Assistance to Related or Inter-related Company	For	For
3	Authorise Repurchase of Issued Share Capital	For	For

## Bill.com Holdings, Inc.

**Meeting Date:** 08/12/2022

**Country:** USA

**Ticker:** BILL

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven Cakebread	For	For

*Blended Rationale: WITHHOLD votes are warranted for incumbent director nominees Steven Cakebread, David Hornik, Brian Jacobs, and Katherine Kline given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.*

## Bill.com Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Elect Director David Hornik	For	Withhold
	<i>Blended Rationale: Shareholder rights: vote against governance committee members for constitution requiring super-majority vote to change it</i>		
1.3	Elect Director Brian Jacobs	For	For
	<i>Blended Rationale: WITHHOLD votes are warranted for incumbent director nominees Steven Cakebread, David Hornik, Brian Jacobs, and Katherine Kline given the board's failure to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the governing documents and the classified board, each of which adversely impacts shareholder rights.</i>		
1.4	Elect Director Allie Kline	For	Withhold
	<i>Blended Rationale: Shareholder rights: vote against governance committee members for constitution requiring super-majority vote to change it</i>		
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: Remuneration: excessive award of equity without performance conditions without justification; excessive termination payment for a voluntary resignation</i>		

## Bioventix Plc

**Meeting Date:** 08/12/2022

**Country:** United Kingdom

**Ticker:** BVXP

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Appoint Kreston Reeves LLP as Auditors and Authorise Their Remuneration	For	For
	<i>Blended Rationale: We discussed with the company why change of auditor was necessary.</i>		
3	Re-elect Ian Nicholson as Director	For	For
	<i>Blended Rationale: Commitment from company to increase diversity and independence in 2023.</i>		
4	Re-elect Peter Harrison as Director	For	For
5	Re-elect Nicholas McCooke as Director	For	For
	<i>Blended Rationale: Commitment from company to increase diversity and independence in 2023.</i>		
6	Re-elect Bruce Hiscock as Director	For	For
7	Authorise Issue of Equity	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For

## China Industrial Securities Co. Ltd.

Meeting Date: 08/12/2022

Country: China

Ticker: 601377

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association <i>Blended Rationale: Not in the best interests of shareholders.</i>	For	Abstain
2	Approve Interim Profit Distribution Plan	For	For
3	Approve Provision of Guarantee <i>Blended Rationale: Insufficient disclosure.</i>	For	Against

## China Merchants Shekou Industrial Zone Holdings Co., Ltd.

Meeting Date: 08/12/2022

Country: China

Ticker: 001979

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Zhang Junli as Director <i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>	For	For
1.2	Elect Liu Changsong as Director <i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>	For	For
1.3	Elect Luo Li as Director <i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>	For	For
2.1	Elect Yan Shuai as Supervisor	For	For
3	Approve Amendments to Articles of Association	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
5	Amend Working Rules for Independent Directors	For	For

## Cisco Systems, Inc.

Meeting Date: 08/12/2022

Country: USA

Ticker: CSCO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director M. Michele Burns	For	For
1b	Elect Director Wesley G. Bush	For	For
1c	Elect Director Michael D. Capellas	For	For
1d	Elect Director Mark Garrett	For	For
1e	Elect Director John D. Harris, II	For	For
1f	Elect Director Kristina M. Johnson	For	For
1g	Elect Director Roderick C. McGearry	For	For
1h	Elect Director Sarah Rae Murphy	For	For
1i	Elect Director Charles H. Robbins	For	For
1j	Elect Director Brenton L. Saunders	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
1k	Elect Director Lisa T. Su	For	For
1l	Elect Director Marianna Tessel	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<i>Blended Rationale: A vote for this proposal is warranted.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
4	Report on Tax Transparency Set Forth in the Global Reporting Initiative's Tax Standard	Against	Against
<i>Blended Rationale: We do not believe this is in the best interest of shareholders given the Company discloses tax contributions in its 10-K.</i>			

Fabrinet

Meeting Date: 08/12/2022      Country: Cayman Islands      Ticker: FN  
 Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Homa Bahrami	For	Withhold
<i>Blended Rationale: Director election: insufficient refreshment of the board leading to excessive average tenure</i>			
1.2	Elect Director Darlene S. Knight	For	For
1.3	Elect Director Rollance E. Olson	For	For



## Fabrinet

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Ratify PricewaterhouseCoopers ABAS Ltd. as Auditors	For	For
<i>Blended Rationale: Auditor: no evidence of lack of auditor refreshment leading to poor audit quality</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Remuneration: unintended consequences of the same metrics in the short and long-term schemes; LTIP performance period is less than three years</i>			

## GAM Star Fund p.l.c GAM Star Cat Bond

**Meeting Date:** 08/12/2022      **Country:** Ireland      **Ticker:** N/A  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify PricewaterhouseCoopers as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
2	Authorise Board to Fix Remuneration of Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			

## Gamuda Berhad

**Meeting Date:** 08/12/2022      **Country:** Malaysia      **Ticker:** 5398  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees	For	For
2	Approve Directors' Remuneration (Excluding Directors' Fees)	For	For
3	Elect Lin Yun Ling as Director	For	For
4	Elect Chan Wai Yen as Director	For	For
5	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
7	Approve Share Repurchase Program	For	For

## Gamuda Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Issuance of New Ordinary Shares Under the Dividend Reinvestment Plan	For	For

## HeadHunter Group Plc

**Meeting Date:** 08/12/2022      **Country:** Cyprus      **Ticker:** HHR  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Consolidated and Standalone Financial Statements, and Statutory Reports	For	For
2	Approve Appointment of JSC KEPT and Reappointment of Papakyriacou & Partners Ltd as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Director Remuneration	For	For

*Blended Rationale: A vote FOR this item is warranted because the proposed remuneration does not appear excessive. However, the company has not provided any rationale for the proposed remuneration increase.*

## Inner Mongolia Yili Industrial Group Co., Ltd.

**Meeting Date:** 08/12/2022      **Country:** China      **Ticker:** 600887  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Purpose of the Share Repurchase	For	For
1.2	Approve Type of the Share Repurchase	For	For
1.3	Approve Manner of Share Repurchase	For	For
1.4	Approve Period of the Share Repurchase	For	For
1.5	Approve Usage, Number and Proportion of the Share Repurchase	For	For
1.6	Approve Price of the Share Repurchase	For	For
1.7	Approve Capital Source Used for the Share Repurchase	For	For
1.8	Approve Specific Authorization to Handle the Share Repurchase	For	For
2	Approve Repurchase and Cancellation of Performance Shares	For	For

## Inner Mongolia Yili Industrial Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Amend Articles of Association	For	For

## Jiangsu Yuyue Medical Equipment & Supply Co., Ltd.

Meeting Date: 08/12/2022      Country: China      Ticker: 002223  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale of GDR in its Lifetime	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	For	For
2.10	Approve Underwriting Method	For	For
3	Approve Usage Plan for Raised Funds	For	For
4	Approve Resolution Validity Period	For	For
5	Approve Distribution on Roll-forward Profits	For	For
6	Approve Authorization of Board to Handle All Related Matters	For	For
7	Amend Articles of Association	For	For
8	Elect Zhong Mingxia as Independent Director	For	For
9	Approve Authorization of Board of Directors to Handle Matters Related to Purchase and Storage of Land Under Surgical Devices Factory of Shanghai Medical Devices (Group) Co., Ltd.	For	For

*Blended Rationale: A vote for this proposal is warranted.*

## Keppel Corporation Limited

**Meeting Date:** 08/12/2022

**Country:** Singapore

**Ticker:** BN4

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Transaction Involving the Asset Co Transfer and Combination of Keppel Offshore & Marine LTD. and Sembcorp Marine Ltd.	For	For
2	Approve Distribution in Connection with the Transaction	For	For

## Kerry Logistics Network Limited

**Meeting Date:** 08/12/2022

**Country:** Bermuda

**Ticker:** 636

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve SF Logistics Services Framework Agreement, Proposed SF Annual Caps and Related Transactions	For	For
2	Approve KLN Logistics Services Framework Agreement, Proposed KLN Annual Caps and Related Transactions	For	For

## Legal & General UCITS ETF Plc L&G Longer Dated All Commodities UCITS ETF Fund

**Meeting Date:** 08/12/2022

**Country:** Ireland

**Ticker:** COMF

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify EY as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For

## Medtronic Plc

**Meeting Date:** 08/12/2022

**Country:** Ireland

**Ticker:** MDT

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Richard H. Anderson	For	For
1b	Elect Director Craig Arnold	For	For
1c	Elect Director Scott C. Donnelly	For	For
1d	Elect Director Lidia L. Fonseca	For	For
1e	Elect Director Andrea J. Goldsmith	For	For
1f	Elect Director Randall J. Hogan, III	For	For
1g	Elect Director Kevin E. Lofton	For	For
1h	Elect Director Geoffrey S. Martha	For	For
1i	Elect Director Elizabeth G. Nabel	For	Against
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
1j	Elect Director Denise M. O'Leary	For	For
1k	Elect Director Kendall J. Powell	For	For
2	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period. The majority of LTI awards are not performance-based. We do not agree with the duplication of metrics across different awards.</i>			
4	Renew the Board's Authority to Issue Shares Under Irish Law	For	For
5	Renew the Board's Authority to Opt-Out of Statutory Pre-Emptions Rights Under Irish Law	For	For
6	Authorize Overseas Market Purchases of Ordinary Shares	For	For

## Milkyway Chemical Supply Chain Service Co., Ltd.

**Meeting Date:** 08/12/2022

**Country:** China

**Ticker:** 603713

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	For	For

## Milkyway Chemical Supply Chain Service Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale of GDR in its Lifetime	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	For	For
2.10	Approve Underwriting Method	For	For
3	Approve Report on the Usage of Previously Raised Funds	For	For
4	Approve Usage Plan for Raised Funds	For	For
5	Approve Resolution Validity Period	For	For
6	Approve Authorization of Board to Handle All Related Matters	For	For
7	Approve Distribution on Roll-forward Profits	For	For
8	Approve Formulation of Articles of Association	For	For
9	Approve to Formulate Rules and Procedures Regarding General Meetings of Shareholders	For	For
10	Approve to Formulate Rules and Procedures Regarding Meetings of Board of Directors	For	For
11	Approve to Formulate Rules and Procedures Regarding Meetings of Board of Supervisors	For	For

## NFT Investments Plc

**Meeting Date:** 08/12/2022

**Country:** United Kingdom

**Ticker:** NFT

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Appoint Adler Shine LLP as Auditors	For	For

## NFT Investments Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Authorise Issue of Equity	For	Against
<i>Blended Rationale: Excessive dilution with pre-emptive rights.</i>			
5	Authorise Issue of Equity without Pre-emptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

## S.N.G.N. Romgaz S.A

**Meeting Date:** 08/12/2022 **Country:** Romania **Ticker:** SNG

**Meeting Type:** Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase of Credit Line from Banca Comerciala Romana SA	For	For
<i>Blended Rationale: A vote FOR is warranted because:- The proposed increase of credit line is not expected to bring the company's indebtedness to an unsustainable level,- The change of the form and ownership of the collateral for renting the building is a necessary formality that must fulfilled in order to maintain the credit line with the bank.</i>			
2	Renew Credit Line from Banca Comerciala Romana SA	For	For
<i>Blended Rationale: A vote FOR is warranted because:- The proposed increase of credit line is not expected to bring the company's indebtedness to an unsustainable level,- The change of the form and ownership of the collateral for renting the building is a necessary formality that must fulfilled in order to maintain the credit line with the bank.</i>			
3	Approve Pledging of Company Assets for Credit Line Above	For	For
<i>Blended Rationale: A vote FOR is warranted because:- The proposed increase of credit line is not expected to bring the company's indebtedness to an unsustainable level,- The change of the form and ownership of the collateral for renting the building is a necessary formality that must fulfilled in order to maintain the credit line with the bank.</i>			
4	Empower Representatives to Complete Formalities Pursuant to Credit Line Above	For	For
<i>Blended Rationale: A vote FOR is warranted because:- The proposed increase of credit line is not expected to bring the company's indebtedness to an unsustainable level,- The change of the form and ownership of the collateral for renting the building is a necessary formality that must fulfilled in order to maintain the credit line with the bank.</i>			
5	Empower Representatives to Complete Formalities Pursuant to Guarantees Above	For	For
<i>Blended Rationale: A vote FOR is warranted because:- The proposed increase of credit line is not expected to bring the company's indebtedness to an unsustainable level,- The change of the form and ownership of the collateral for renting the building is a necessary formality that must fulfilled in order to maintain the credit line with the bank.</i>			
6	Authorize Filing of Required Documents/Other Formalities	For	For

## Shanghai Medicilon, Inc.

**Meeting Date:** 08/12/2022

**Country:** China

**Ticker:** 688202

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposal on the Change of Commitment of the Company's Actual Controller	For	For

## Sundaram Finance Ltd.

**Meeting Date:** 08/12/2022

**Country:** India

**Ticker:** 590071

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association - Board Related	For	For

## Xinte Energy Co., Ltd.

**Meeting Date:** 08/12/2022

**Country:** China

**Ticker:** 1799

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Approve Supplemental Product Procurement Framework Agreement (TBEA), Proposed Revised Annual Caps and Related Transactions	For	For
1b	Approve Supplemental Miscellaneous Services Framework Agreement (TBEA), Proposed Revised Annual Caps and Related Transactions	For	For
1c	Authorize Board to Handle All Matters in Relation to Supplemental Product Procurement Framework Agreement (TBEA) and Supplemental Miscellaneous Services Framework Agreement (TBEA)	For	For
2a	Approve Supplemental Product Procurement Framework Agreement (Xinjiang Tebian), Proposed Revised Annual Caps and Related Transactions	For	For



## Xinte Energy Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Approve Supplemental Miscellaneous Services Framework Agreement (Xinjiang Tebian), Proposed Revised Annual Caps and Related Transactions	For	For
2c	Authorize Board to Handle All Matters in Relation to Supplemental Product Procurement Framework Agreement (Xinjiang Tebian) and Supplemental Miscellaneous Services Framework Agreement (Xinjiang Tebian)	For	For

## Zhongtai Securities Co., Ltd.

Meeting Date: 08/12/2022 Country: China Ticker: 600918  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Wang Hong as Director	For	For
	<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.2	Elect Bi Yuguo as Director	For	For
	<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>		

## Associated British Foods Plc

Meeting Date: 09/12/2022 Country: United Kingdom Ticker: ABF  
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
	<i>Blended Rationale: Sufficient shareholding</i>		
3	Approve Remuneration Policy	For	For
	<i>Blended Rationale: Sufficient shareholding</i>		
4	Approve Final Dividend	For	For
5	Re-elect Emma Adamo as Director	For	For
6	Re-elect Graham Allan as Director	For	For
7	Re-elect John Bason as Director	For	For
8	Re-elect Ruth Cairnie as Director	For	For

## Associated British Foods Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Re-elect Wolfhart Hauser as Director	For	For
10	Re-elect Michael McLintock as Director	For	For
11	Re-elect Dame Heather Rabbatts as Director	For	For
12	Re-elect Richard Reid as Director	For	For
13	Re-elect George Weston as Director	For	For
14	Reappoint Ernst & Young LLP as Auditors	For	For
15	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
16	Authorise UK Political Donations and Expenditure	For	For
17	Authorise Issue of Equity	For	For
18	Authorise Issue of Equity without Pre-emptive Rights	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
21	Approve Restricted Share Plan	For	For

*Blended Rationale: In line with the recommendation to vote for the new policy (Item 3), a vote FOR the new plan is warranted, although it is not without concern because- Restricted share plans are time-based instruments without performance conditions. This structure does not have universal support among institutional investors. However, the plan meets expectations for vehicles of this type, in most key respects..*

## CyberAgent, Inc.

**Meeting Date:** 09/12/2022

**Country:** Japan

**Ticker:** 4751

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 14	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Fujita, Susumu	For	For
3.2	Elect Director Hidaka, Yusuke	For	For
3.3	Elect Director Nakayama, Go	For	For
3.4	Elect Director Nakamura, Koichi	For	For
3.5	Elect Director Takaoka, Kozo	For	For

## CyberAgent, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Deep Discount Stock Option Plan	For	Against

*Blended Rationale: Lack of disclosure of performance targets.*

## Doric Nimrod Air Three Limited

**Meeting Date:** 09/12/2022      **Country:** Guernsey      **Ticker:** DNA3  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Grant Thornton Limited as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Approve Distribution Policy	For	For
5	Re-elect Charles Wilkinson as Director	For	For
<i>Blended Rationale: Director election: he is director of two other investment trusts and so his capacity to fulfil his role should be sufficient.</i>			
6	Re-elect Geoffrey Hall as Director	For	For
7	Elect Fiona Le Poidevin as Director	For	For
8	Re-elect Andreas Tautscher as Director	For	For

## Doric Nimrod Air Two Ltd.

**Meeting Date:** 09/12/2022      **Country:** Guernsey      **Ticker:** DNA2  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Grant Thornton Limited as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Approve Distribution Policy	For	For
5	Re-elect Geoffrey Hall as Director	For	For

## Doric Nimrod Air Two Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Charles Wilkinson as Director	For	For
<i>Blended Rationale: Director election: he is director of two other investment trusts and so his capacity to fulfil his role should be sufficient.</i>			
7	Elect Fiona Le Poidevin as Director	For	For
8	Re-elect Andreas Tautscher as Director	For	For

## First Pacific Company Limited

**Meeting Date:** 09/12/2022      **Country:** Bermuda      **Ticker:** 142  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2023-2025 Plantations Business Transactions, New Annual Caps and Related Transactions	For	For
2	Approve 2023-2025 Distribution Business Transactions, New Annual Caps and Related Transactions	For	For
3	Approve 2023-2025 Flour Business Transactions, New Annual Caps and Related Transactions	For	For

## Foshan Haitian Flavouring & Food Co., Ltd.

**Meeting Date:** 09/12/2022      **Country:** China      **Ticker:** 603288  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association to Expand Business Scope	For	For
2.1	Elect Pang Kang as Director	For	Against
<i>Blended Rationale: Non-independent director serving on the audit committee.</i>			
2.2	Elect Cheng Xue as Director	For	Against
<i>Blended Rationale: Non-independent director serving on the audit committee.</i>			
2.3	Elect Guan Jianghua as Director	For	For
2.4	Elect Chen Junyang as Director	For	For
2.5	Elect Wen Zhizhou as Director	For	For
2.6	Elect Liao Changhui as Director	For	For
3.1	Elect Sun Yuanming as Director	For	For

## Foshan Haitian Flavouring & Food Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Xu Jiali as Director	For	For
3.3	Elect Shen Hongtao as Director	For	For
4.1	Elect Chen Min as Supervisor	For	For
4.2	Elect Tong Xing as Supervisor	For	For

## Hitachi Metals, Ltd.

Meeting Date: 09/12/2022      Country: Japan      Ticker: 5486  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reverse Stock Split to Squeeze Out Minority Shareholders	For	For
2	Amend Articles to Decrease Authorized Capital	For	For

## IDEX Biometrics ASA

Meeting Date: 09/12/2022      Country: Norway      Ticker: IDEX  
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For
2	Approve Notice of Meeting and Agenda	For	For
3	Approve Issuance of Shares for a Private Placement; Amend Bylaws	For	For
<i>Blended Rationale: A vote AGAINST this issuance authorization is warranted because together with the first tranche of the private placement approved the AGM 2022, the share capital increase is excessive.</i>			
4.a	Approve Creation of NOK 17.5 Million Pool of Capital without Preemptive in Connection with Private Placement	For	For
<i>Blended Rationale: A vote AGAINST this issuance authorization is warranted because together with the first tranche of the private placement approved the AGM 2022, the share capital increase is excessive.</i>			
4.b	Approve Creation of NOK 17.5 Million Pool of Capital with Preemptive Rights	For	For

## Longshine Technology Group Co., Ltd.

Meeting Date: 09/12/2022

Country: China

Ticker: 300682

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Xu Changjun as Director	For	For
1.2	Elect Zhang Mingping as Director	For	For
1.3	Elect Zheng Xinbiao as Director	For	For
1.4	Elect Peng Zhiping as Director	For	For
1.5	Elect Ni Xingjun as Director	For	For
2.1	Elect Lin Zhong as Director	For	For
2.2	Elect Lin Le as Director	For	For
2.3	Elect Yao Lijie as Director	For	For
3.1	Elect Yu Hao as Supervisor	For	For
3.2	Elect Li Xiao as Supervisor	For	For
4	Approve Formulation of Remuneration and Allowance of Directors	For	For
5	Approve Formulation of Remuneration and Allowance of Supervisors	For	For
6	Approve Change of Registered Address	For	For
7	Amend Articles of Association	For	Abstain
	<i>Blended Rationale: Shareholder rights: insufficient clarity as to effect of changes</i>		
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
	<i>Blended Rationale: Shareholder rights: insufficient disclosure to make an informed decision regarding proposed changes</i>		
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
	<i>Blended Rationale: Shareholder rights: insufficient disclosure to make an informed decision regarding proposed changes</i>		
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against
	<i>Blended Rationale: Shareholder rights: insufficient disclosure to make an informed decision regarding proposed changes</i>		
11	Amend Working System for Independent Directors	For	Against
	<i>Blended Rationale: Shareholder rights: insufficient disclosure to make an informed decision regarding proposed changes</i>		

## Madison Square Garden Sports Corp.

Meeting Date: 09/12/2022

Country: USA

Ticker: MSGS

Meeting Type: Annual

## Madison Square Garden Sports Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Joseph M. Cohen	For	For
1.2	Elect Director Richard D. Parsons	For	For
1.3	Elect Director Nelson Peltz	For	For
1.4	Elect Director Ivan Seidenberg	For	For
1.5	Elect Director Anthony J. Vincierra	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We do not agree with the duplication of metrics across different awards. A vote AGAINST this proposal is warranted due to a problematic pay practice. An NEO received sizable severance and accelerated vesting of all outstanding equity awards upon a resignation which does not appear involuntary.</i>			
4	Advisory Vote on Say on Pay Frequency	Three Years	One Year

*Blended Rationale: A vote for the adoption of an ANNUAL say-on-pay frequency is warranted. Annual say-on-pay votes are considered a best practice as they give shareholders a regular opportunity to opine on executive pay.*

## Petro Rio SA

**Meeting Date:** 09/12/2022      **Country:** Brazil      **Ticker:** PRIO3  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Minutes of Meeting Summary	For	For
2	Approve Minutes of Meeting with Exclusion of Shareholder Names	For	For
3	Amend Article 5 to Reflect Changes in Capital	For	For
4	Amend Article 14	For	For
5	Amend Article 18	For	For
6	Amend Article 37	For	For
7	Amend Article 41	For	For

## PT Barito Pacific Tbk

**Meeting Date:** 09/12/2022      **Country:** Indonesia      **Ticker:** BRPT  
**Meeting Type:** Extraordinary Shareholders

## PT Barito Pacific Tbk

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Bonus Issue	For	For
2	Approve Subscription of New Shares in a Subsidiary of the Company by Share Swap	For	For

## SKF India Limited

**Meeting Date:** 09/12/2022      **Country:** India      **Ticker:** 500472  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transaction(s) with SKF Engineering and Lubrication India Private Limited	For	For

## Telkom SA SOC Ltd.

**Meeting Date:** 09/12/2022      **Country:** South Africa      **Ticker:** TKG  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Board to Issue Shares for Cash	For	For
2	Authorise Repurchase of Issued Share Capital	For	For
3	Approve Remuneration of Non-Executive Directors	For	For
4	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For

## Viatris Inc.

**Meeting Date:** 09/12/2022      **Country:** USA      **Ticker:** VTRS  
**Meeting Type:** Annual



## Viatrix Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director W. Don Cornwell	For	For
1B	Elect Director Harry A. Korman	For	Against
<i>Blended Rationale: Less than 33% of the board are female directors.</i>			
1C	Elect Director Rajiv Malik	For	For
1D	Elect Director Richard A. Mark	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We do not agree with the duplication of metrics across different awards.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
4	Require Independent Board Chair	Against	For
<i>Blended Rationale: We believe shareholders would benefit from the most robust form of oversight in an independent board chair.</i>			

## Indian Railway Catering and Tourism Corporation Limited

**Meeting Date:** 11/12/2022      **Country:** India      **Ticker:** 542830  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Manoj Kumar Gangeya as Director	For	For

## Piramal Enterprises Limited

**Meeting Date:** 11/12/2022      **Country:** India      **Ticker:** 500302  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Bagaria & Co LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	For
2	Elect Gautam Doshi as Director	For	For

## argenx SE

**Meeting Date:** 12/12/2022

**Country:** Netherlands

**Ticker:** ARGX

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Ana Cespedes as Non-Executive Director	For	For

## argenx SE

**Meeting Date:** 12/12/2022

**Country:** Netherlands

**Ticker:** ARGX

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Ana Cespedes as Non-Executive Director	For	For

## B3 SA-Brasil, Bolsa, Balcao

**Meeting Date:** 12/12/2022

**Country:** Brazil

**Ticker:** B3SA3

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Direct Acquisition of Neuroanalitica Participacoes Ltda. and Neuropar Participacoes S.A. (Holdings) and, consequently, Indirect Acquisition of Neurotech Tecnologia da Informacao S.A. (Neurotech)	For	For

## Dubai Electricity & Water Authority

**Meeting Date:** 12/12/2022

**Country:** United Arab Emirates

**Ticker:** DEWA

**Meeting Type:** Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve a One Time Special Dividend of AED 0.0406 Per Share	For	For

## Godrej Properties Limited

Meeting Date: 12/12/2022

Country: India

Ticker: 533150

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Gaurav Pandey as Director	For	For
2	Approve Appointment and Remuneration of Gaurav Pandey as Managing Director and Chief Executive Officer	For	For

*Blended Rationale: A vote AGAINST this resolution is warranted because: - The remuneration structure is open-ended, and the board retains significant discretion in determining his variable pay outcomes. - The quantum of stock options to be granted to him each year has not been disclosed. - His total pay is deemed high and aggressively positioned when compared to market peers.*

## Guangzhou Tinci Materials Technology Co., Ltd.

Meeting Date: 12/12/2022

Country: China

Ticker: 002709

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale of GDR in its Lifetime	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	For	For
2.10	Approve Underwriting Method	For	For
3	Approve Report on the Usage of Previously Raised Funds	For	For
4	Approve Usage Plan for Raised Funds	For	For
5	Approve Resolution Validity Period	For	For
6	Approve Authorization of Board to Handle All Related Matters	For	For

## Guangzhou Tinci Materials Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Distribution on Roll-forward Profits	For	For
8	Approve Amendments to Articles of Association and Its Attachments	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
10	Approve Purchase of Liability Insurance for Directors, Supervisors, and Senior Management Members and Prospectus liability Insurance	For	For
11	Approve Acquisition of Equity and Related Party Transaction	For	For
12	Approve Change of Raised Funds Investment Projects	For	For
13	Amend Working System for Independent Directors	For	Against
	<i>Blended Rationale: Insufficient disclosure.</i>		
14	Amend Management System of Raised Funds	For	Against
	<i>Blended Rationale: Insufficient disclosure.</i>		

## Hua Xia Bank Co., Ltd.

**Meeting Date:** 12/12/2022

**Country:** China

**Ticker:** 600015

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital and Amendment of Articles of Association	For	For
2	Amend Articles of Association	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure.</i>		
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure.</i>		
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure.</i>		

## Hua Xia Bank Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Digital Technology Building Customized Purchase Project	For	For

## JA Solar Technology Co., Ltd.

Meeting Date: 12/12/2022      Country: China      Ticker: 002459  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Jin Baofang as Director	For	For
1.2	Elect Yang Aiqing as Director	For	For
1.3	Elect Jin Junhui as Director	For	For
1.4	Elect Tao Ran as Director	For	For
1.5	Elect Cao Yangfeng as Director	For	For
1.6	Elect Jia Shaohua as Director	For	For
2.1	Elect Zhao Yuwen as Director	For	For
2.2	Elect Zhang Miao as Director	For	For
2.3	Elect Qin Xiaolu as Director	For	For
3.1	Elect Li Yuntao as Supervisor	For	For
3.2	Elect Li Jing as Supervisor	For	For
4	Approve Remuneration (Allowance) of Directors	For	For
5	Approve Remuneration (Allowance) of Supervisors	For	For
6	Approve Daily Related-party Transactions	For	For
7	Approve Estimated Guarantee Amount Between the Company and Its Subsidiaries	For	Against
<i>Blended Rationale: Insufficient disclosure.</i>			
8	Approve Provision of External Guarantee Due to Joint Bidding	For	For
9	Approve Provision of Guarantee to Household Photovoltaic Terminal Customers	For	For
10	Approve Foreign Exchange Derivatives Transactions	For	For
11	Approve Credit Line Application	For	For
12	Approve Investment in Construction of the Company's Integrated Production Capacity	For	For

# Jiangsu Expressway Company Limited

Meeting Date: 12/12/2022

Country: China

Ticker: 177

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Disposal of the Commercial Premises on the Podium of Building 1 and the Commercial Premises of Building 3 of the Hanrui Center Project	For	For
2.01	Elect Wan Liye as Supervisor and Approve the Signing of an Appointment Letter with Him	For	For

# Nova Ljubljanska banka dd

Meeting Date: 12/12/2022

Country: Slovenia

Ticker: NLBR

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting; Verify Quorum; Elect Meeting Chairman	For	For
1.1	Counterproposals by Shareholders to Item 1	Against	Against
<i>Blended Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>			
2	Approve Allocation of Income and Dividends of EUR 2.50 per Share	For	For
2.1	Counterproposals by Shareholders to Item 2	Against	Against
<i>Blended Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>			
3	Approve Remuneration Policy	For	For
<i>Blended Rationale: A qualified vote FOR is warranted as the proposed updated version of the remuneration policy provides more clarity in comparison with the current version of the policy and the proposed amendments as well as the overall structure of the remuneration policy is considered to be in line with market practice. However, there are following concerns:- The updated policy introduces retention bonuses to be awarded to a management board member in case there is a legitimate interest to award it with the aim of retaining the member. The policy states that the bank defines the reasons for allocating the retention bonus, the conditions for allocating and other details related to it. No further details have been disclosed in the policy. The award of such bonuses seems to be at the discretion of the supervisory board and is capped.- Some of the performance indicators, based on which the variable remuneration is going to be paid out according to the proposed policy, are defined in unquantifiable terms.- A management board member might be entitled to receive termination benefits in case of resignation by the resignee's initiative. The award of such termination benefits seems to be at the discretion of the supervisory board.</i>			
3.1	Counterproposals by Shareholders to Item 3	Against	Against
<i>Blended Rationale: Because the content of these items is unknown, a vote AGAINST is recommended.</i>			

## PV Crystalox Solar Plc

Meeting Date: 12/12/2022

Country: United Kingdom

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		
2	Approve Directors' Remuneration	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		
3	Re-elect John Sleeman as Director	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		
4	Re-elect Iain Dorrity as Director	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		
5	Reappoint Azets Audit Services Limited as Auditors	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		
6	Authorise Board to Fix Remuneration of Auditors	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		
7	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
	<i>Blended Rationale: As a matter of policy, ISS does not provide vote recommendations for unlisted companies.</i>		

## Satellite Chemical Co., Ltd.

Meeting Date: 12/12/2022

Country: China

Ticker: 002648

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	For	For
2	Amend Articles of Association	For	For

## Sendas Distribuidora SA

Meeting Date: 12/12/2022

Country: Brazil

Ticker: ASAI3

Meeting Type: Extraordinary Shareholders

## Sendas Distribuidora SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 8	For	For
2	Amend Article 4 to Reflect Changes in Capital and Consolidate Bylaws	For	For

## Shenzhen Salubris Pharmaceuticals Co., Ltd.

**Meeting Date:** 12/12/2022      **Country:** China      **Ticker:** 002294  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Participation of Directors and Senior Managers in Equity Incentive Plan and Related Party Transaction	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because: - there is insufficient information for shareholder to decide on the fairness of terms; - the term in the proposal is deemed not in the best interest of shareholders.</i>			
2	Approve Participation of Chairman of the Board of Directors in Equity Incentive Plan and Related Party Transaction	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because: - there is insufficient information for shareholder to decide on the fairness of terms; - the term in the proposal is deemed not in the best interest of shareholders.</i>			

## Western Mining Co., Ltd.

**Meeting Date:** 12/12/2022      **Country:** China      **Ticker:** 601168  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Zhong Yongsheng as Non-independent Director	For	For
2	Approve Related Party Transaction in Connection to Transferring Undistributed Profits into Registered Capital	For	Against
<i>Blended Rationale: Related Party Transaction: we are concerned that the transaction will increase the risk of the company unnecessarily</i>			
3	Approve to Appoint Auditors and to Fix Their Remuneration	For	For



## Blanco Technology Group Plc

Meeting Date: 13/12/2022

Country: United Kingdom

Ticker: BLTG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Rob Woodward as Director	For	For
<i>Blended Rationale: Director election: board almost at 20% female, given low market cap we will vote for the chair</i>			
4	Reappoint PricewaterhouseCoopers LLP as Auditors and Authorise Their Remuneration	For	For
5	Authorise Issue of Equity	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For
7	Authorise Market Purchase of Ordinary Shares	For	For

## Guangzhou Haige Communications Group Inc. Co.

Meeting Date: 13/12/2022

Country: China

Ticker: 002465

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Investment in the Construction of Haige Tianteng Information Industry Base	For	For
2.1	Elect Huang Yuezhen as Director	For	For
2.2	Elect Yu Qingsong as Director	For	For
2.3	Elect Yang Wenfeng as Director	For	For
2.4	Elect Li Tiegang as Director	For	For
2.5	Elect Yu Shadong as Director	For	For
2.6	Elect Zhong Yong as Director	For	For
3.1	Elect Li Yingzhao as Director	For	For
3.2	Elect Hu Pengxiang as Director	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
3.3	Elect Liu Yunguo as Director	For	For
4.1	Elect Zhang Xiaoli as Supervisor	For	For
4.2	Elect Chen Wei as Supervisor	For	For

## Japan Real Estate Investment Corp.

Meeting Date: 13/12/2022

Country: Japan

Ticker: 8952

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Provisions on Unitholder Meeting Convocation Schedule - Disclose Unitholder Meeting Materials on Internet	For	For
2	Elect Executive Director Kato, Jo	For	For
3.1	Elect Alternate Executive Director Kojima, Shojiro	For	For
3.2	Elect Alternate Executive Director Fujino, Masaaki	For	For
4.1	Elect Supervisory Director Takano, Hiroaki	For	For
4.2	Elect Supervisory Director Aodai, Miyuki	For	For
5	Elect Alternate Supervisory Director Suzuki, Norio	For	For

## JD Sports Fashion Plc

Meeting Date: 13/12/2022

Country: United Kingdom

Ticker: JD

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Policy	For	For
2	Approve Long Term Incentive Plan	For	For
3	Approve Deferred Bonus Plan	For	For

## Microsoft Corporation

Meeting Date: 13/12/2022

Country: USA

Ticker: MSFT

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Reid G. Hoffman	For	For
1.2	Elect Director Hugh F. Johnston	For	For
1.3	Elect Director Teri L. List	For	For

# Microsoft Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Director Satya Nadella	For	For
1.5	Elect Director Sandra E. Peterson	For	For
1.6	Elect Director Penny S. Pritzker	For	For
1.7	Elect Director Carlos A. Rodriguez	For	For
1.8	Elect Director Charles W. Scharf	For	For
1.9	Elect Director John W. Stanton	For	For
1.10	Elect Director John W. Thompson	For	For
1.11	Elect Director Emma N. Walmsley	For	For
1.12	Elect Director Padmasree Warrior	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure.</i>		
4	Report on Cost/Benefit Analysis of Diversity and Inclusion	Against	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted, as it is not standard industry practice for a company to disclose a detailed cost-benefit analysis of its diversity and inclusion efforts, and Microsoft already provides shareholders with sufficient information to assess its diversity and inclusion efforts.</i>		
5	Report on Hiring of Persons with Arrest or Incarceration Records	Against	Against
	<i>Blended Rationale: A vote AGAINST this resolution is warranted, as the company has implemented the main requests of the Fair Chance Business Pledge and is disclosing sufficient information for shareholders to be able to assess the impact of its various diversity and inclusion initiatives.</i>		
6	Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	Against	Against
	<i>Blended Rationale: A vote AGAINST this resolution is warranted. The company offers an option to employees that want to invest more responsibly, and the Department of Labor is finalizing rules on how ESG factors should be considered by fiduciaries.</i>		
7	Report on Government Use of Microsoft Technology	Against	For
	<i>Blended Rationale: The proposal requests that the Company identifies real or potential conflicts with its stated human rights policies which is reasonable given the potential risks.</i>		
8	Report on Development of Products for Military	Against	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted, as the company provides adequate information on its product principles, due diligence, and oversight related to government use of its technology.</i>		
9	Report on Tax Transparency	Against	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted because the company provides information regarding its tax contributions in its Form 10-K, and the GRI Tax Standard is not commonly used in the U.S. or among the company's peers.</i>		

# Palo Alto Networks, Inc.

Meeting Date: 13/12/2022

Country: USA

Ticker: PANW

Meeting Type: Annual

## Palo Alto Networks, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Helene D. Gayle	For	For
1b	Elect Director James J. Goetz	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period.</i>			
4	Amend Omnibus Stock Plan	For	For

## Rabigh Refining & Petrochemical Co.

**Meeting Date:** 13/12/2022      **Country:** Saudi Arabia      **Ticker:** 2380  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 3 of Bylaws Re: Corporate Purpose	For	For
2	Amend Article 46 of Bylaws Re: Distribution of Profits	For	For

## SDIC Power Holdings Co., Ltd.

**Meeting Date:** 13/12/2022      **Country:** China      **Ticker:** 600886  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantees	For	For

## Softcat Plc

**Meeting Date:** 13/12/2022      **Country:** United Kingdom      **Ticker:** SCT  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Approve Final Dividend	For	For
5	Approve Special Dividend	For	For
6	Re-elect Graeme Watt as Director	For	For
7	Re-elect Martin Hellowell as Director	For	For
8	Re-elect Graham Charlton as Director	For	For
9	Re-elect Vin Murria as Director	For	For
10	Re-elect Robyn Perriss as Director	For	For
11	Re-elect Karen Slatford as Director	For	For
12	Elect Lynne Weedall as Director	For	For
13	Reappoint Ernst & Young LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise UK Political Donations and Expenditure	For	For
16	Authorise Issue of Equity	For	For
17	Authorise Issue of Equity without Pre-emptive Rights	For	For
18	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
19	Authorise Market Purchase of Ordinary Shares	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Spectris Plc

Meeting Date: 13/12/2022

Country: United Kingdom

Ticker: SXS

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Policy	For	Against

## Spectris Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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*Blended Rationale: Remuneration: Relative TSR not included as proper metric or underpin in the award*

## The Tata Power Company Limited

**Meeting Date:** 13/12/2022      **Country:** India      **Ticker:** 500400  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Rajiv Mehrishi as Director	For	For

## Vanguard Funds PLC - Vanguard FTSE Developed Europe UCITS ETF

**Meeting Date:** 13/12/2022      **Country:** Ireland      **Ticker:** VEUR  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Review the Company's Affairs	For	For
2	Ratify KPMG Ireland as Auditors and Authorise Their Remuneration	For	For

## Vanguard Funds PLC - Vanguard S&P 500 UCITS ETF

**Meeting Date:** 13/12/2022      **Country:** Ireland      **Ticker:** VUSA  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Review the Company's Affairs	For	For
2	Ratify KPMG Ireland as Auditors and Authorise Their Remuneration	For	For

## WD-40 Company

**Meeting Date:** 13/12/2022      **Country:** USA      **Ticker:** WDFC  
**Meeting Type:** Annual

## WD-40 Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Steven A. Brass	For	For
1.2	Elect Director Cynthia B. Burks	For	For
1.3	Elect Director Daniel T. Carter	For	For
1.4	Elect Director Melissa Claassen	For	For
1.5	Elect Director Eric P. Etchart	For	For
1.6	Elect Director Lara L. Lee	For	For
1.7	Elect Director Edward O. Magee, Jr.	For	For
1.8	Elect Director Trevor I. Mihalik	For	For
1.9	Elect Director Graciela I. Monteagudo	For	For
1.10	Elect Director David B. Pendarvis	For	For
1.11	Elect Director Gregory A. Sandfort	For	For
1.12	Elect Director Anne G. Saunders	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The majority of LTI awards are not performance-based. Insufficient vesting period.</i>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against

*Blended Rationale: Excessive auditor tenure.*

## Winnebago Industries, Inc.

**Meeting Date:** 13/12/2022

**Country:** USA

**Ticker:** WGO

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Kevin E. Bryant	For	For
1.2	Elect Director Richard (Rick) D. Moss	For	For
1.3	Elect Director John M. Murabito	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The majority of LTI awards are not performance-based. Insufficient vesting period.</i>			
3	Ratify Deloitte & Touche LLP as Auditors	For	Against

*Blended Rationale: Excessive auditor tenure.*

## Yuexiu Property Company Limited

Meeting Date: 13/12/2022

Country: Hong Kong

Ticker: 123

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2023 Bank Deposits Agreement, New Annual Caps and Related Transactions	For	For

## ACC Limited

Meeting Date: 14/12/2022

Country: India

Ticker: 500410

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Karan Adani as Director <i>Blended Rationale: Nominee is Board Chair, and sits on a number of external boards which may impact their role.</i>	For	For
2	Elect Vinay Prakash as Director	For	For
3	Elect Arun Kumar Anand as Director	For	For
4	Approve Change in Designation of Sridhar Balakrishnan from Managing Director and Chief Executive Officer to Whole-Time Director and Chief Executive Officer	For	For
5	Elect Sandeep Singhi as Director	For	For
6	Elect Rajeev Agarwal as Director	For	For
7	Elect Nitin Shukla as Director	For	For
8	Approve Shifting of Registered Office of the Company and Amend Memorandum of Association	For	For

## AutoZone, Inc.

Meeting Date: 14/12/2022

Country: USA

Ticker: AZO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Michael A. George	For	For
1.2	Elect Director Linda A. Goodspeed	For	For



## AutoZone, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Elect Director Earl G. Graves, Jr.	For	Against
	<i>Blended Rationale: Less than 33% of the board are female directors.</i>		
1.4	Elect Director Enderson Guimaraes	For	For
1.5	Elect Director Brian P. Hannasch	For	For
1.6	Elect Director D. Bryan Jordan	For	For
1.7	Elect Director Gale V. King	For	For
1.8	Elect Director George R. Mrkonjac, Jr.	For	Against
	<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>		
1.9	Elect Director William C. Rhodes, III	For	For
1.10	Elect Director Jill A. Soltau	For	For
2	Ratify Ernst & Young LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: Insufficient vesting period. The majority of LTI awards are not performance-based.</i>		

## Barry Callebaut AG

**Meeting Date:** 14/12/2022

**Country:** Switzerland

**Ticker:** BARN

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Accept Annual Report	For	For
1.2	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Lack of disclosure around bonus targets so unable to assess pay for performance alignment, as well as a performance period of less than three years for parts of the LTIP.</i>		
1.3	Accept Financial Statements and Consolidated Financial Statements	For	For
2	Approve Allocation of Income and Dividends of CHF 28.00 per Share	For	For
3	Approve Discharge of Board and Senior Management	For	For
4.1.1	Reelect Patrick De Maeseneire as Director	For	For
4.1.2	Reelect Markus Neuhaus as Director	For	Against
	<i>Blended Rationale: Non-independent Chair of Audit Committee.</i>		
4.1.3	Reelect Fernando Aguirre as Director	For	For
4.1.4	Reelect Angela Wei Dong as Director	For	For

## Barry Callebaut AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.1.5	Reelect Nicolas Jacobs as Director	For	For
4.1.6	Reelect Elio Sceti as Director	For	For
4.1.7	Reelect Tim Minges as Director	For	For
4.1.8	Reelect Antoine de Saint-Affrique as Director	For	For
4.1.9	Reelect Yen Tan as Director	For	For
4.2	Elect Thomas Intrator as Director	For	For
4.3	Reelect Patrick De Maeseneire as Board Chair	For	For
4.4.1	Appoint Fernando Aguirre as Member of the Nomination and Compensation Committee	For	For
4.4.2	Appoint Elio Sceti as Member of the Nomination and Compensation Committee	For	For
4.4.3	Appoint Tim Minges as Member of the Nomination and Compensation Committee	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
4.4.4	Appoint Antoine de Saint-Affrique as Member of the Nomination and Compensation Committee	For	For
4.4.5	Appoint Yen Tan as Member of the Nomination and Compensation Committee	For	For
4.5	Designate Keller KLG as Independent Proxy	For	For
4.6	Ratify KPMG AG as Auditors	For	For
<i>Blended Rationale: .</i>			
5.1	Approve Remuneration of Board of Directors in the Amount of CHF 6.2 Million	For	For
5.2	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 6.5 Million	For	For
5.3	Approve Variable Remuneration of Executive Committee in the Amount of CHF 13.6 Million	For	For
6	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

## Barry Callebaut AG

Meeting Date: 14/12/2022

Country: Switzerland

Ticker: BARN

Meeting Type: Annual

## Barry Callebaut AG

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Share Re-registration Consent	For	For

## CG Power & Industrial Solutions Limited

**Meeting Date:** 14/12/2022      **Country:** India      **Ticker:** 500093  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Vijayalakshmi Rajaram Iyer as Director	For	For
2	Approve Reappointment and Remuneration of Natarajan Srinivasan as Managing Director	For	For

*Blended Rationale: A vote FOR this resolution is warranted although it is not without concern: - The company has failed to disclose the quantum of stock options that the executive will be entitled to receive as part of his remuneration. The main reason for support is: - The estimated pay (including stock element) is deemed reasonable and commensurate with the company's operations and is considered to be in line with industry standards.*

## China Eastern Airlines Corporation Limited

**Meeting Date:** 14/12/2022      **Country:** China      **Ticker:** 670  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Introduction of 100 A320NEO Series Aircraft	For	For
2.1	Approve Daily Connected Transactions of the Company's Financial Services	For	Against
<i>Blended Rationale: This transaction could expose the company to unnecessary risks.</i>			
2.2	Approve Daily Connected Transactions of the Company's Catering, Aircraft On-board Supplies Support and Related Services	For	For
2.3	Approve Daily Connected Transactions of the Company's Aviation Complementary Services	For	For
2.4	Approve Daily Connected Transactions of the Company's Foreign Trade Import and Export Services	For	For

## China Eastern Airlines Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.5	Approve Daily Connected Transactions of the Company's Property Leasing and Construction and Management Agency Services	For	For
2.6	Approve Daily Connected Transactions of the Company's Advertising Engagement and Agency Services	For	For
2.7	Approve Daily Connected Transactions of the Company's Aircraft and Engines Lease Services	For	For
2.8	Approve Daily Connected Transactions of the Exclusive Operation Services of the Company's Passenger Aircraft Cargo Business	For	For
2.9	Approve Daily Connected Transactions of the Company's Freight Logistics Related Support Services	For	For
2.10	Approve Daily Connected Transactions of the Company's Aviation Internet Services	For	For
3	Approve Adjustment to the Caps for the Daily Connected Transactions of the Exclusive Operation of Freight Business for Passenger Aircraft in 2022	For	For
4	Amend Amendments to Articles of Association	For	Abstain
<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>			
5	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
6	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>			
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For

## China Eastern Airlines Corporation Limited

**Meeting Date:** 14/12/2022

**Country:** China

**Ticker:** 670

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Introduction of 100 A320NEO Series Aircraft	For	For

# China Eastern Airlines Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Approve Daily Connected Transactions of the Company's Financial Services	For	Against
<i>Blended Rationale: The proposed related-party transactions may expose the company to unnecessary risks.</i>			
2.2	Approve Daily Connected Transactions of the Company's Catering, Aircraft On-board Supplies Support and Related Services	For	For
2.3	Approve Daily Connected Transactions of the Company's Aviation Complementary Services	For	For
2.4	Approve Daily Connected Transactions of the Company's Foreign Trade Import and Export Services	For	For
2.5	Approve Daily Connected Transactions of the Company's Property Leasing and Construction and Management Agency Services	For	For
2.6	Approve Daily Connected Transactions of the Company's Advertising Engagement and Agency Services	For	For
2.7	Approve Daily Connected Transactions of the Company's Aircraft and Engines Lease Services	For	For
2.8	Approve Daily Connected Transactions of the Exclusive Operation Services of the Company's Passenger Aircraft Cargo Business	For	For
2.9	Approve Daily Connected Transactions of the Company's Freight Logistics Related Support Services	For	For
2.10	Approve Daily Connected Transactions of the Company's Aviation Internet Services	For	For
3	Approve Adjustment to the Caps for the Daily Connected Transactions of the Exclusive Operation of Freight Business for Passenger Aircraft in 2022	For	For
4	Amend Amendments to Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
5	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
6	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
7	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For

## Faw Jiefang Group Co., Ltd.

Meeting Date: 14/12/2022

Country: China

Ticker: 000800

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase in Daily Related-party Transactions	For	For

## Fidelity Special Values PLC

Meeting Date: 14/12/2022

Country: United Kingdom

Ticker: FSV

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Claire Boyle as Director	For	For
4	Re-elect Dean Buckley as Director	For	For
5	Elect Ominder Dhillon as Director	For	For
6	Re-elect Nigel Foster as Director	For	For
7	Re-elect Alison McGregor as Director	For	For
8	Approve Remuneration Report	For	For
9	Approve Remuneration Policy	For	For
10	Reappoint Ernst & Young LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Market Purchase of Ordinary Shares	For	For
15	Approve Continuation of Company as Investment Trust	For	For

## Galway Metals Inc.

Meeting Date: 14/12/2022

Country: Canada

Ticker: GWM

Meeting Type: Annual/Special

## Galway Metals Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Robert Hinchcliffe	For	For
	<i>Blended Rationale: Director election: lack of independence - we will consider voting against independent directors next year</i>		
1b	Elect Director Alfonso Gomez Rengifo	For	For
1c	Elect Director Joseph Cartafalsa	For	For
1d	Elect Director Larry Strauss	For	For
	<i>Blended Rationale: Director election: lack of independence - we will consider voting against independent directors next year</i>		
1e	Elect Director Michael Sutton	For	For
	<i>Blended Rationale: Director election: lack of independence - we will consider voting against independent directors next year</i>		
1f	Elect Director Matthew Mazzilli	For	For
2	Approve Clearhouse LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
3	Re-approve Stock Option Plan	For	For
4	Approve Share Consolidation	For	For

## Kanzhun Limited

**Meeting Date:** 14/12/2022

**Country:** Cayman Islands

**Ticker:** BZ

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes in Authorized Shares	For	For
2	Adopt Amended and Restated Memorandum and Articles of Association	For	For
3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
	<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>		
4	Authorize Share Repurchase Program	For	For
5	Authorize Reissuance of Repurchased Shares	For	Against
	<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>		
6	Approve Post-IPO Share Scheme	For	Against
	<i>Blended Rationale: Insufficient vesting period. A vote AGAINST this resolution is warranted because: - The company could be considered a mature company, and the limit under the proposed scheme, together with other of its share incentive schemes, exceeds five percent of the company's issued capital; - The scheme lacks challenging performance criteria and meaningful vesting periods; and - The directors eligible to receive options or awards under the scheme are involved in the administration of the scheme.</i>		

## Kanzhun Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Dual Foreign Name in Chinese of the Company	For	For

## Kistos Plc

**Meeting Date:** 14/12/2022      **Country:** United Kingdom      **Ticker:** KIST  
**Meeting Type:** Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

## Kistos Plc

**Meeting Date:** 14/12/2022      **Country:** United Kingdom      **Ticker:** KIST  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Matters Relating to the Introduction of a New Holding Company	For	For

## Kweichow Moutai Co., Ltd.

**Meeting Date:** 14/12/2022      **Country:** China      **Ticker:** 600519  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
2	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
3	Approve Shareholder Special Dividend Return Plan	For	For



# Magellan Financial Group Limited

Meeting Date: 14/12/2022

Country: Australia

Ticker: MFG

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For

*Blended Rationale: A qualified vote FOR an increase in the maximum aggregate remuneration for non-executive directors is warranted. Previously NED fees were low and well below market cap peers. Substantial increased to Chair and NED fees have been announced for FY23 to bring the NED fees in line with the median of peers. The increase in the NED fee cap is also disclosed to be required as part of appointment of additional directors. No material concerns are noted in this regard, given that the justification provided by the company in support of this resolution is appropriate. Nevertheless, concerns are highlighted that the quantum of the proposed increase is significant and above what is presently required, in the background of financial performance and governance failures.*

# Orica Ltd.

Meeting Date: 14/12/2022

Country: Australia

Ticker: ORI

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Gene Tillbrook as Director	For	Against
2.2	Elect Karen Moses as Director	For	Against
2.3	Elect Gordon Naylor as Director	For	For
3	Approve Remuneration Report	For	For

*Blended Rationale: As a long standing director, we believe there should be accountability for significant erosion in operating earnings, large write-downs and erosion of economic value over the past decade. Previous management were not held accountable for poor decisions and execution and remuneration did not reflect shareholder outcomes*

*Blended Rationale: As a long standing director, we believe there should be accountability for significant erosion in operating earnings, large write-downs and erosion of economic value over the past decade. Previous management were not held accountable for poor decisions and execution and remuneration did not reflect shareholder outcomes*

*Blended Rationale: A qualified vote FOR the remuneration report is warranted. The CEO's fixed remuneration remained unchanged following his appointment in FY21, STI outcomes were awarded below maximum and in line with improved financial performance, there was no LTI vesting and there were no changes to non-executive director fees. The qualification is to highlight concerns that, - The company reported two fatalities in FY22. One of the fatalities, which occurred in FY21, was previously unreported. - Quantitative P4P analysis indicates a high degree of concern for misalignment of pay, performance, and shareholder outcomes in FY22. In mitigating, there was no LTI vesting. - The utilisation of RONA as a performance measure in both the STI and LTI, may lead to 'double counting' of bonuses for achieving the same performance measure.*

4	Approve Grant of Performance Rights to Sanjeev Gandhi	For	For
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*Blended Rationale: A qualified vote FOR this resolution is warranted given the terms of the grant are sufficiently in line with market practice and improved shareholder outcomes. - There is no change to the LTI structure from the prior year grant. - There are two equally weighted performance measures (relative TSR metric and RONA) over a three-year performance period. The qualification is to highlight certain concerns. - The high quantum of the LTI relative to the median of peers. - The performance period of three years is at the minimum accepted in the local market, however, inferior to the performance periods of four or more years in many large ASX-listed entities. - Return on Net Assets (RONA) is used as a performance measure in both the STI and LTI, which may result in 'double counting' of bonuses for the same performance.*

## Orica Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Proportional Takeover Bids	For	For

## SSGA SPDR ETFs Europe II plc SPDR MSCI World Small Cap UCITS ETF Fund

**Meeting Date:** 14/12/2022      **Country:** Ireland      **Ticker:** ZPRS  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify Ernst & Young as Auditors and Authorise Their Remuneration	For	For

## Tremor International Ltd.

**Meeting Date:** 14/12/2022      **Country:** Israel      **Ticker:** TRMR  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reelect Christopher Stibbs as Director	For	For
2	Reelect Neil Jones as Director	For	For
3	Reelect Joanna Parnell as Director	For	For
4	Reelect Lisa Klinger as Director	For	For
5	Reelect Rebekah Brooks as Director	For	For
6	Reelect Norm Johnston as Director	For	For
7	Reelect Ofer Druker as Director	For	For
8	Reelect Yaniv Carmi as Director	For	For
9	Reelect Sagi Niri as Director	For	For
10	Reappoint Somekh Chaikin as Auditors and Authorize Board to Fix Their Remuneration	For	For
11	Approve Amended Annual Cash Retainer of Lisa Klinger, Director and Chair of Audit Committee	For	For
12	Approve Increase to Available Pools of the Equity Compensation Plans	For	Against
<i>Blended Rationale: We consider the dilution excessive.</i>			
13	Approve Repricing of Certain Options Held by Non-Executive and Non-Director Employees	For	Against
<i>Blended Rationale: We do not support the repricing of options.</i>			

## Volusion Group Plc

Meeting Date: 14/12/2022

Country: United Kingdom

Ticker: FAN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Re-elect Paul Hollingworth as Director	For	For
5	Re-elect Ronnie George as Director	For	For
6	Re-elect Andy O'Brien as Director	For	For
7	Re-elect Nigel Lingwood as Director	For	For
8	Re-elect Amanda Mellor as Director	For	For
9	Re-elect Claire Tiney as Director	For	For
10	Elect Margaret Amos as Director	For	For
11	Reappoint Ernst & Young LLP as Auditors	For	For
	<i>Blended Rationale: Excessive auditor tenure.</i>		
12	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
	<i>Blended Rationale: Excessive auditor tenure.</i>		
13	Authorise UK Political Donations and Expenditure	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## Westpac Banking Corp.

Meeting Date: 14/12/2022

Country: Australia

Ticker: WBC

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Approve the Amendments to the Company's Constitution	Against	Against

## Westpac Banking Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Blended Rationale: A vote AGAINST this resolution is warranted. This request to amend the company's constitution is potentially broad with no regulatory framework to oversee shareholder proposals. The Board has confirmed its willingness to consult with the shareholder proponents with a view to addressing shareholder requirements, and to publicly discuss the resolutions at the AGM.</i>		
1b	Approve Climate Risk Safeguarding	Against	For
	<i>Blended Rationale: In principle, more disclosure on the company's climate change policies is desirable.</i>		
3	Elect Peter Nash as Director	For	For
4	Approve Grant of Performance Share Rights to Peter King	For	For
5	Approve Remuneration Report	For	For
	<i>Blended Rationale: We support management on this item</i>		
6	Approve the Conditional Spill Resolution	Against	Against

## Wuhan Raycus Fiber Laser Technologies Co., Ltd.

Meeting Date: 14/12/2022

Country: China

Ticker: 300747

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
2	Approve Repurchase and Cancellation of Performance Shares	For	For
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure regarding proposed amendments.</i>		
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure regarding proposed amendments.</i>		
5	Amend Working System for Independent Directors	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure regarding proposed amendments.</i>		
6	Amend External Investment Management System	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure regarding proposed amendments.</i>		
7	Amend External Guarantee Management System	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure regarding proposed amendments.</i>		

## Wuhan Raycus Fiber Laser Technologies Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Approve Completion of Raised Funds Investment Project and Use of Excess Raised Funds to Replenish Working Capital	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Abstain

*Blended Rationale: We do not believe this is in the best interests of shareholders.*

## Xinjiang Zhongtai Chemical Co., Ltd.

**Meeting Date:** 14/12/2022      **Country:** China      **Ticker:** 002092  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For

## Zhejiang Sanhua Intelligent Controls Co., Ltd.

**Meeting Date:** 14/12/2022      **Country:** China      **Ticker:** 002050  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale of GDR in its Lifetime	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	For	For
2.10	Approve Underwriting Method	For	For

## Zhejiang Sanhua Intelligent Controls Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Report on the Usage of Previously Raised Funds	For	For
4	Approve Usage Plan of Raised Funds	For	For
5	Approve Resolution Validity Period	For	For
6	Approve Distribution on Roll-forward Profits	For	For
7	Approve Amendments to Articles of Association	For	For
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
11	Approve Authorization of Board to Handle All Related Matters	For	For

## Aspen Technology, Inc.

Meeting Date: 15/12/2022

Country: USA

Ticker: AZPN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Patrick M. Antkowiak	For	For
1b	Elect Director Robert E. Beauchamp	For	For
1c	Elect Director Thomas F. Bogan	For	For
1d	Elect Director Karen M. Golz	For	For
1e	Elect Director Ram R. Krishnan	For	For
<i>Blended Rationale: Director election: director represents controlling shareholder so it is acceptable that he is a member of the governance and compensation committees</i>			
1f	Elect Director Antonio J. Pietri	For	For
1g	Elect Director Arlen R. Shenkman	For	For
1h	Elect Director Jill D. Smith	For	For
1i	Elect Director Robert M. Whelan, Jr.	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Blended Rationale: Remuneration: majority of LTIP is time-based; CEO received a large special equity award without performance conditions*

## Aspen Technology, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Advisory Vote on Say on Pay Frequency	One Year	One Year

## Australia and New Zealand Banking Group Limited

Meeting Date: 15/12/2022      Country: Australia      Ticker: ANZ  
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Jeffrey Paul Smith as Director <i>Blended Rationale: Jeffery Paul Smith joined the ANZ Board in August of 2022, after ANZ's proposed acquisition of Suncorp Bank, so a vote against him (based on value destruction from the proposed acquisition) is not warranted.</i>	For	For
2b	Elect Sarah Jane Halton as Director <i>Blended Rationale: A against Sarah Jane Halton is warranted as the proposed acquisition of Suncorp Bank is value destructive, and ANZ's Board have not appropriately carried out their duties in protecting (and advancing) shareholders' interests.</i>	For	Against
2c	Elect Paul Dominic O'Sullivan as Director <i>Blended Rationale: A against Paul Dominic O'Sullivan is warranted as the proposed acquisition of Suncorp Bank is value destructive, and ANZ's Board have not appropriately carried out their duties in protecting (and advancing) shareholders' interests.</i>	For	Against
3	Approve Remuneration Report <i>Blended Rationale: A vote against the remuneration report reflects our view that the proposed acquisition of Suncorp Bank is value destructive, and ANZ's Board have not appropriately carried out their duties in protecting (and advancing) shareholders' interests</i>	For	Against
4	Approve Grant of Restricted Rights and Performance Rights to Shayne Elliott <i>Blended Rationale: A qualified vote FOR the FY23 LTI award to the CEO is warranted. - The structure has been amended primarily to meet the new APRA prudential standard CPS511. - The quantum of the CEO's LTI has been reduced only marginally by 5 percent, while there is increased certainty of vesting through the restricted rights. - There is a performance period of four years, plus a post-vesting holding periods of up to a further two years. - The award structure is granted equally as: - performance rights with market acceptable vesting conditions consistent with prior year LTI grants and subject to relative and absolute TSR growth measures this accounts for only 50 percent of the LTI (previously 100 percent), and - restricted rights subject to a prudential soundness gateway, assessment of various risk, regulatory and culture measures and Board discretion. The qualification is due to the following concerns: - High level of vesting certainty associated with the restricted rights which is subject to ongoing employment and a board assessment of non-disclosed non-financial measures, - the absence of a positive TSR gateway for the relative TSR tranche of the award given the curated and small number of companies in the relative TSR peer group, - the extent to which the board has overriding discretion in relation to amending the TSR growth hurdles, - Provision for dividends on unvested shares is inconsistent with good governance and better market practice given there is no present entitlement to dividends until after determination of vesting outcomes.</i>	For	For
5	Approve the Amendments to the Company's Constitution <i>Blended Rationale: A vote AGAINST this resolution is warranted, as the request to amend the company's constitution is potentially broad with no regulatory framework to oversee shareholder proposals. The company has stated that if this item is not passed, the chairman of the meeting will not put the resolution proposed in item 6 to the AGM but will provide an opportunity for discussion in relation to both items. Nevertheless, market practice is that proxy votes cast ahead of the AGM will be disclosed to the ASX in the meeting results and this will provide an indication of investor sentiment regarding Item 6.</i>	Against	Against
6	Approve Climate Risk Safeguarding <i>Blended Rationale: In principle, more disclosure on the company's climate change policies is desirable.</i>	Against	For

## Australia and New Zealand Banking Group Limited

Meeting Date: 15/12/2022

Country: Australia

Ticker: ANZ

Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement in Relation to the Proposed Restructure of the ANZ Group	For	For

## Capricorn Energy Plc

Meeting Date: 15/12/2022

Country: United Kingdom

Ticker: CNE

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cancellation of the Share Premium Account	For	For

## China Life Insurance Company Limited

Meeting Date: 15/12/2022

Country: China

Ticker: 2628

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Zhao Feng as Director	For	For
2	Elect Yu Shengquan as Director	For	For
3	Elect Zhuo Meijuan as Director	For	For

## China Life Insurance Company Limited

Meeting Date: 15/12/2022

Country: China

Ticker: 2628

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Zhao Feng as Director	For	For
2	Elect Yu Shengquan as Director	For	For



## China Life Insurance Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Zhuo Meijuan as Director	For	For

## COSCO SHIPPING Energy Transportation Co., Ltd.

**Meeting Date:** 15/12/2022      **Country:** China      **Ticker:** 1138  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Songwen as Director	For	For
<i>Blended Rationale: A vote FOR the election of Wang Songwen is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.</i>			
2	Approve Amendments to Administrative Rules Governing Connected Transactions	For	For
3	Approve Proposed Amendments to Management System for External Guarantees	For	For

## COSCO SHIPPING Energy Transportation Co., Ltd.

**Meeting Date:** 15/12/2022      **Country:** China      **Ticker:** 1138  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Songwen as Director	For	For
<i>Blended Rationale: A vote FOR the election of Wang Songwen is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.</i>			
2	Approve Amendments to Administrative Rules Governing Connected Transactions	For	For
3	Approve Proposed Amendments to Management System for External Guarantees	For	For

## DX (Group) Plc

**Meeting Date:** 15/12/2022      **Country:** United Kingdom      **Ticker:** DX  
**Meeting Type:** Annual

## DX (Group) Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint PKF Littlejohn LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect David Mulligan as Director	For	For
5	Elect Mark Hammond as Director	For	For
<i>Blended Rationale: A vote for the election of this director, at this time.</i>			
6	Elect Jon Kempster as Director	For	For
7	Elect Mike Russell as Director	For	For
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Market Purchase of Ordinary Shares	For	For

## Elders Limited

**Meeting Date:** 15/12/2022      **Country:** Australia      **Ticker:** ELD  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Elect Ian Wilton as Director	For	For
4	Approve Grant of Performance Rights to Mark Charles Allison	For	For
5	Approve the Increase in Aggregate Non-Executive Director Fee Pool	None	For

## FactSet Research Systems Inc.

**Meeting Date:** 15/12/2022      **Country:** USA      **Ticker:** FDS  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director James J. McGonigle	For	For

## FactSet Research Systems Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director F. Philip Snow	For	For
1c	Elect Director Maria Teresa Tejada	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period. The majority of LTI awards are not performance-based. Insufficient shareholding.</i>			
4	Declassify the Board of Directors	For	For
5	Amend Certificate of Incorporation to Eliminate Certain Business Combination Restrictions	For	For
6	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	For	For
7	Amend Certificate of Incorporation to Add Federal Forum Selection Provision	For	For
8	Amend Certificate of Incorporation to Remove Creditor Compromise Provision	For	For
9	Amend Certificate of Incorporation to Clarify, Streamline and Modernize the Certificate of Incorporation	For	For

## Focus Media Information Technology Co., Ltd.

**Meeting Date:** 15/12/2022      **Country:** China      **Ticker:** 002027  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 First Three Quarters Profit Distribution	For	For

## Hosokawa Micron Corp.

**Meeting Date:** 15/12/2022      **Country:** Japan      **Ticker:** 6277  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For

## Hosokawa Micron Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.1	Elect Director Hosokawa, Yoshio	For	For
3.2	Elect Director Hosokawa, Kohei	For	For
3.3	Elect Director Inoue, Tetsuya	For	For
3.4	Elect Director Inoki, Masahiro	For	For
3.5	Elect Director Tsujimoto, Hiroyuki	For	For
3.6	Elect Director Akiyama, Satoshi	For	For
3.7	Elect Director Takagi, Katsuhiko	For	For
3.8	Elect Director Fujioka, Tatsuo	For	For
3.9	Elect Director Sato, Yukari	For	For
3.10	Elect Director Shimosaka, Atsuko	For	For
4	Appoint Statutory Auditor Hirai, Michiko	For	For

## ITC Limited

**Meeting Date:** 15/12/2022      **Country:** India      **Ticker:** 500875  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reappointment and Remuneration of Nakul Anand as Wholetime Director	For	Against

*Blended Rationale: Insufficient information on remuneration arrangements.*

## Jiangsu Boqian New Materials Stock Co., Ltd.

**Meeting Date:** 15/12/2022      **Country:** China      **Ticker:** 605376  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Whitewash Waiver and Related Transactions	For	Against

*Blended Rationale: Share issuance: proposed transaction dilutes minority shareholders*

2	Approve Allowance of Independent Directors	For	For
3.1	Elect Wang Liping as Director	For	For
3.2	Elect Chen Gangqiang as Director	For	For

## Jiangsu Boqian New Materials Stock Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Elect Qiu Oute as Director	For	For
3.4	Elect Jiang Yilong as Director	For	For
3.5	Elect Zhao Dengyong as Director	For	For
3.6	Elect Jiang Ying as Director	For	For
4.1	Elect Yang Hongxin as Director	For	For
4.2	Elect Leng Jun as Director	For	For
4.3	Elect Jiang Suting as Director	For	For
5.1	Elect Cai Jun as Supervisor	For	For
5.2	Elect Ren Jing as Supervisor	For	For

## PT Mega Manunggal Property Tbk

**Meeting Date:** 15/12/2022      **Country:** Indonesia      **Ticker:** MMLP  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes in the Boards of the Company	For	For

## PT Unilever Indonesia Tbk

**Meeting Date:** 15/12/2022      **Country:** Indonesia      **Ticker:** UNVR  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Approve Resignation of Ibu Reski Damayanti as Director	For	For
1b	Elect Alper Kulak as Director	For	For
1c	Elect Nurdiana Darus as Director	For	For

## RingCentral, Inc.

**Meeting Date:** 15/12/2022      **Country:** USA      **Ticker:** RNG  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Vladimir Shmunis	For	For
1.2	Elect Director Kenneth Goldman	For	For
1.3	Elect Director Michelle McKenna	For	For
1.4	Elect Director Robert Theis	For	Withhold
<i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>			
1.5	Elect Director Allan Thygesen	For	For
1.6	Elect Director Neil Williams	For	For
1.7	Elect Director Mignon Clyburn	For	For
1.8	Elect Director Arne Duncan	For	For
1.9	Elect Director Tarek Robbiati	For	For
1.10	Elect Director Sridhar Srinivasan	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: The majority of LTI awards are not performance-based. A vote AGAINST this proposal is warranted due to excessive NEO pay primarily consisting of time-vesting equity awards.</i>			
4	Advisory Vote on Say on Pay Frequency	One Year	One Year
5	Amend Omnibus Stock Plan	For	Against
<i>Blended Rationale: Based on an evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors: - The plan permits repricing and exchange of grants without shareholder approval (overriding factor); - The plan permits cash buyout of awards without shareholder approval (overriding factor); - The equity program is estimated to be excessively dilutive (overriding factor); - The plan contains an evergreen feature (overriding factor); - The plan cost is excessive; - The estimated duration of available and proposed shares exceeds six years; - The plan permits liberal recycling of shares; and - The plan allows broad discretion to accelerate vesting.</i>			

## Schroder Income Growth Fund PLC

**Meeting Date:** 15/12/2022

**Country:** United Kingdom

**Ticker:** SCF

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Ewen Cameron Watt as Director	For	For

## Schroder Income Growth Fund PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Re-elect Fraser McIntyre as Director	For	For
5	Re-elect Victoria Muir as Director	For	For
6	Reappoint Ernst & Young LLP as Auditors	For	For
7	Authorise Board to Fix Remuneration of Auditors	For	For
8	Approve the Company's Dividend Policy	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

## Shenzhen New Nanshan Holding (Group) Co. Ltd.

Meeting Date: 15/12/2022

Country: China

Ticker: 002314

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	For	For
2	Approve Issuance of Medium-term Notes	For	For
3	Approve Loan from Controlling Shareholders and Related Party Transaction	For	For
4	Elect Song Huibin as Supervisor	For	For

*Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.*

## Smoore International Holdings Ltd.

Meeting Date: 15/12/2022

Country: Cayman Islands

Ticker: 6969

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposed Revision of Annual Cap for 2022 in Relation to the Procurement Framework Agreement	For	For

## Smoore International Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Terms and Proposed Annual Caps for 2023, 2024, and 2025 in Relation to the Transactions Under the New Procurement Framework Agreement	For	For

## Tecnoglass Inc.

**Meeting Date:** 15/12/2022      **Country:** Cayman Islands      **Ticker:** TGLS  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Elect Director Jose M. Daes	For	For
1B	Elect Director A. Lorne Weil	For	Against
<i>Blended Rationale: Less than 20% of the board are female directors.</i>			
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

## Yifeng Pharmacy Chain Co., Ltd.

**Meeting Date:** 15/12/2022      **Country:** China      **Ticker:** 603939  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment on Validity Period of Convertible Bonds	For	For
2	Approve Plan on Issuance of Convertible Bonds (Second Revised Draft)	For	For
3	Approve Report on the Usage of Previously Raised Funds	For	For
4	Approve Authorization of Board to Handle All Related Matters	For	For
5	Approve Provision of Guarantee for Application of Bank Credit Lines to Subsidiary	For	Against
<i>Blended Rationale: The level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership.</i>			

## Aroundtown SA

**Meeting Date:** 16/12/2022      **Country:** Luxembourg      **Ticker:** AT1  
**Meeting Type:** Extraordinary Shareholders



## Aroundtown SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Article 9.2 of the Articles of Association	For	For

## Aroundtown SA

**Meeting Date:** 16/12/2022      **Country:** Luxembourg      **Ticker:** AT1  
**Meeting Type:** Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve the Use of Treasury Shares Acquired Through the Buy-Back Programme for Share Lending Transactions with Financial Institutions	For	For

## Asymchem Laboratories (Tianjin) Co., Ltd.

**Meeting Date:** 16/12/2022      **Country:** China      **Ticker:** 6821  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Employee Share Ownership Plan and Its Summary <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
2	Approve Administrative Measures for the Employee Share Ownership Plan <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
3	Authorize Board to Handle All Matters in Relation to the Employee Share Ownership Plan <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against

## Bellway Plc

**Meeting Date:** 16/12/2022      **Country:** United Kingdom      **Ticker:** BWY  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect John Tutte as Director	For	For
5	Re-elect Jason Honeyman as Director	For	For
6	Re-elect Keith Adey as Director	For	For
7	Re-elect Jill Caseberry as Director	For	For
<i>Blended Rationale: Lack of women on the executive committee.</i>			
8	Re-elect Ian McHoul as Director	For	For
9	Elect Sarah Whitney as Director	For	For
10	Reappoint Ernst & Young LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

**BlackRock Fixed Income Dublin Funds plc - iShares Em Mkts Government Bd Index Fd**

**Meeting Date:** 16/12/2022      **Country:** Ireland      **Ticker:** N/A  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For

## BlackRock Fixed Income Dublin Funds plc - iShares Em Mkts Local Government Bd In

Meeting Date: 16/12/2022

Country: Ireland

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For

## Changjiang Securities Co., Ltd.

Meeting Date: 16/12/2022

Country: China

Ticker: 000783

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Jin Caiju as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.2	Elect Chen Jia as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.3	Elect Li Xinhua as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.4	Elect Huang Xueqiang as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.5	Elect Chen Wenbin as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.6	Elect Hao Wei as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.7	Elect Zhao Lin as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.8	Elect Liu Yuanrui as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.9	Elect Shi Zhanzhong as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.10	Elect Yu Zhen as Director	For	Against
	<i>Blended Rationale: Lack of gender diversity on the board.</i>		

## Changjiang Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.11	Elect Pan Hongbo as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
1.12	Elect Zhang Yuewen as Director	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
2.1	Elect Fei Minhua as Supervisor	For	For
	<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>		
2.2	Elect Deng Tao as Supervisor	For	For
	<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>		

## China Vanke Co., Ltd.

**Meeting Date:** 16/12/2022      **Country:** China      **Ticker:** 2202  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Direct Debt Financing Instruments	For	For
2	Approve General Mandate to Issue Shares	For	Against
	<i>Blended Rationale: Lack of disclosure regarding discount limit.</i>		

## China Vanke Co., Ltd.

**Meeting Date:** 16/12/2022      **Country:** China      **Ticker:** 2202  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Direct Debt Financing Instruments	For	For
2	Approve General Mandate to Issue Shares	For	Against
	<i>Blended Rationale: Excessive dilution.</i>		

## Devyani International Ltd.

**Meeting Date:** 16/12/2022      **Country:** India      **Ticker:** 543330  
**Meeting Type:** Extraordinary Shareholders

## Devyani International Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reappointment and Remuneration of Virag Joshi as Whole-Time Director, Designated as President & Chief Executive Officer	For	Against

*Blended Rationale: A vote against this proposal is warranted because the Company have not disclosed the cap on pay, and pay is not aligned to financial performance.*

## Giga Device Semiconductor, Inc.

**Meeting Date:** 16/12/2022      **Country:** China      **Ticker:** 603986  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	For	For
2	Approve Termination of Part of the Raised Funds Investment Projects and Use of Excess Raised Funds to Replenish Working Capital	For	For
3	Approve the Purchase of Liability Insurance for Directors, Supervisors, and Senior Management Members	For	For
4	Approve Change in Registered Capital and Amendment of Articles of Association	For	For
5.1	Elect Li Hong as Director	For	For
5.2	Elect Hu Hong as Director	For	For

## Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited

**Meeting Date:** 16/12/2022      **Country:** China      **Ticker:** 874  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application for Registration and Issuance of Medium-Term Notes	For	For
2	Approve Asset-Backed Securitization of Accounts Receivable	For	For

## Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Settlement of Partial Proceeds Invested in Projects and Permanent Replenishment of Working Capital from the Remaining Proceeds	For	For

## Guangzhou Baiyunshan Pharmaceutical Holdings Company Limited

<b>Meeting Date:</b> 16/12/2022	<b>Country:</b> China	<b>Ticker:</b> 874
	<b>Meeting Type:</b> Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application for Registration and Issuance of Medium-Term Notes	For	For
2	Approve Asset-Backed Securitization of Accounts Receivable	For	For
3	Approve Settlement of Partial Proceeds Invested in Projects and Permanent Replenishment of Working Capital from the Remaining Proceeds	For	For

## Hamamatsu Photonics KK

<b>Meeting Date:</b> 16/12/2022	<b>Country:</b> Japan	<b>Ticker:</b> 6965
	<b>Meeting Type:</b> Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 40	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Hiruma, Akira	For	For
3.2	Elect Director Suzuki, Kenji	For	For
3.3	Elect Director Maruno, Tadashi	For	For
3.4	Elect Director Kato, Hisaki	For	For
3.5	Elect Director Suzuki, Takayuki	For	For
3.6	Elect Director Mori, Kazuhiko	For	For
3.7	Elect Director Kodate, Kashiko	For	For
3.8	Elect Director Koibuchi, Ken	For	For
3.9	Elect Director Kurihara, Kazue	For	For

## Hamamatsu Photonics KK

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.10	Elect Director Hirose, Takuo	For	For

## HKBN Ltd.

**Meeting Date:** 16/12/2022      **Country:** Cayman Islands      **Ticker:** 1310  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a1	Elect Ni Quiaque Lai as Director	For	For
3a2	Elect Agus Tandiono as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
3a3	Elect Shengping Yu as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
3a4	Elect Bradley Jay Horwitz as Director	For	For
3a5	Elect Edith Manling Ngan as Director	For	For
3a6	Elect Stanley Chow as Director	For	For
3b	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
8	Approve Amendments to the Amended and Restated Memorandum and Articles of Association	For	For

## Hongfa Technology Co., Ltd.

**Meeting Date:** 16/12/2022      **Country:** China      **Ticker:** 600885  
**Meeting Type:** Special

## Hongfa Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Total Amount of Daily Related-party Transactions	For	For
2	Approve Provision of Loans to Controlled Subsidiaries and Related-party Transactions	For	For
3.1	Elect Lin Dandan as Director	For	For

*Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.*

## Inchcape Plc

**Meeting Date:** 16/12/2022      **Country:** United Kingdom      **Ticker:** INCH  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Derco	For	For

## Inner Mongolia Yuan Xing Energy Co., Ltd.

**Meeting Date:** 16/12/2022      **Country:** China      **Ticker:** 000683  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	For	For

## JPMORGAN GLOBAL GROWTH & INCOME PLC

**Meeting Date:** 16/12/2022      **Country:** United Kingdom      **Ticker:** JGGI  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Scheme Shares in Connection with the Issue	For	For
2	Authorise Issue of Equity	For	For
3	Authorise Issue of Equity without Pre-emptive Rights	For	For



## JPMORGAN GLOBAL GROWTH & INCOME PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Adopt New Articles of Association	For	For
5	Authorise Market Purchase of Ordinary Shares	For	For
6	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

## National Australia Bank Limited

**Meeting Date:** 16/12/2022      **Country:** Australia      **Ticker:** NAB  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Philip Chronican as Director	For	For
1b	Elect Kathryn Fagg as Director	For	For
1c	Elect Douglas McKay as Director	For	For
2	Approve Remuneration Report	For	For
3a	Approve Grant of Deferred Rights to Ross McEwan	For	For
3b	Approve Grant of Performance Rights to Ross McEwan	For	For
4	Approve the Amendments to the Company's Constitution	For	For
6a	Approve the Amendments to the Company's Constitution - Insert into the Constitution in Clause 8 'General Meetings' the New Sub-clause 8.3A 'Advisory Resolutions'	Against	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted, as the request to amend the company's constitution is potentially broad with no regulatory framework to oversee shareholder proposals. The company has stated that it intends to allow a reasonable opportunity at this meeting for shareholders to ask questions on the subject matter of this item irrespective of the voting outcome.</i>			
6b	Approve Climate Risk Safeguarding	Against	For
<i>Blended Rationale: In principle, more disclosure on the company's climate change policies is desirable.</i>			

## Odas Elektrik Uretim Sanayi Ticaret AS

**Meeting Date:** 16/12/2022      **Country:** Turkey      **Ticker:** ODAS.E  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Open Meeting and Elect Presiding Council of Meeting	For	For

## Odas Elektrik Uretim Sanayi Ticaret AS

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Authorize Presiding Council to Sign Minutes of Meeting	For	For
3	Accept Board Report	For	For
4	Accept Audit Report	For	For
5	Accept Financial Statements	For	For
6	Approve Allocation of Income	For	For
7	Approve Discharge of Board	For	For
8	Elect Directors	For	For
9	Approve Director Remuneration	For	Against
<i>Blended Rationale: Board fees are not disclosed.</i>			
10	Ratify External Auditors	For	For
12	Approve Upper Limit of Donations for 2022	For	Against
<i>Blended Rationale: Upper limit not disclosed.</i>			
16	Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose	For	For

## Sinoma Science & Technology Co., Ltd.

**Meeting Date:** 16/12/2022      **Country:** China      **Ticker:** 002080  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Signing of Financial Services Agreement and Related Party Transaction	For	Against
<i>Blended Rationale: The proposed financial service agreement may expose the company to unnecessary risks.</i>			

## SK-Electronics Co., Ltd.

**Meeting Date:** 16/12/2022      **Country:** Japan      **Ticker:** 6677  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 64	For	For

## SK-Electronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Ishida, Masanori	For	For
3.2	Elect Director Ishida, Keisuke	For	For
3.3	Elect Director Ueno, Tokuo	For	For
3.4	Elect Director Mukaida, Yasuhisa	For	For
3.5	Elect Director Hashimoto, Masanori	For	For
3.6	Elect Director Abe, Waka	For	For
3.7	Elect Director Okuda, Masao	For	For
4.1	Elect Director and Audit Committee Member Maeno, Ryuichi	For	For
4.2	Elect Director and Audit Committee Member Nakano, Yusuke	For	For
4.3	Elect Director and Audit Committee Member Sasaki, Shinichiro	For	For
4.4	Elect Director and Audit Committee Member Tateishi, Tomo	For	For

## THOR Industries, Inc.

Meeting Date: 16/12/2022

Country: USA

Ticker: THO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Andrew Graves	For	For
1.2	Elect Director Christina Hennington	For	For
1.3	Elect Director Amelia A. Huntington	For	For
1.4	Elect Director Laurel Hurd	For	For
1.5	Elect Director Wilson Jones	For	For
1.6	Elect Director William J. Kelley, Jr.	For	For
1.7	Elect Director Christopher Klein	For	For
1.8	Elect Director Robert W. Martin	For	For
1.9	Elect Director Peter B. Orthwein	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	Against

*Blended Rationale: Excessive auditor tenure and no commitment to tender.*

## THOR Industries, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

*Blended Rationale: We do not agree with the duplication of metrics across different awards.*

## UP Global Sourcing Holdings Plc

**Meeting Date:** 16/12/2022      **Country:** United Kingdom      **Ticker:** UPGS  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
<i>Blended Rationale: A vote FOR this item is warranted, although it is not without concern: - The level of disclosure pertaining to remuneration remains market lagging. The main reasons for support are: - The Company has recently been promoted to the FTSE SmallCap Index. As such, a degree of flexibility is considered warranted at this time; - There appears to be no clear material disconnect between pay outcomes and performance for the year under review.</i>			
3	Approve Amendments to the Management Incentive Plan	For	For
<i>Blended Rationale: Supportive of the increased share price hurdle as part of the extension of the plan.</i>			
4	Approve Final Dividend	For	For
5	Re-elect James McCarthy as Director	For	For
6	Re-elect Simon Showman as Director	For	For
7	Re-elect Andrew Gossage as Director	For	For
8	Elect John Dent as Director	For	For
9	Re-elect Alan Rigby as Director	For	For
10	Re-elect Robbie Bell as Director	For	For
11	Re-elect Jill Easterbrook as Director	For	For
12	Re-elect Christine Adshead as Director	For	For
13	Reappoint BDO LLP as Auditors	For	For
14	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

## Volkswagen AG

**Meeting Date:** 16/12/2022

**Country:** Germany

**Ticker:** VOW3

**Meeting Type:** Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend May 12, 2022 AGM Resolution: Approve Allocation of Income and Dividends of EUR 7.50 per Ordinary Share, EUR 7.56 per Preferred Share and Special Dividends of EUR 19.06 per Share	For	For

## Yihai Kerry Arawana Holdings Co., Ltd.

**Meeting Date:** 16/12/2022

**Country:** China

**Ticker:** 300999

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Application of Financing from Banks and Other Financial Institutions	For	For
2	Approve Estimated Amount of External Guarantees	For	For
3	Approve Provision of Financial Assistance	For	For
4.1	Approve Daily Related Party Transactions with Wilmar International Limited and Its Subsidiaries	For	For
4.2	Approve Daily Related Party Transactions with Other Related Parties (Except Wilmar International Limited and Its Subsidiaries)	For	For
5	Approve to Change Raised Funds Investment Projects and Add New Investment Projects and Special Account for Raised Funds	For	For
6	Elect Qian Aimin as Independent Director	For	For
7	Approve Amendments to Articles of Association	For	For

## Jindal Steel & Power Limited

**Meeting Date:** 17/12/2022

**Country:** India

**Ticker:** 532286

**Meeting Type:** Special

## Jindal Steel & Power Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Material Related Party Transactions with Nalwa Steel and Power Limited	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted although it is not without concerns: - There are material conflicts of interest. The main reasons for support are: - The company's rationale is acknowledged. - The proposed transactions are essential for operations of the company and are within the ordinary course of the company's business and will be conducted at arm's-length. - The proposals are valid for a year and shareholders will get an opportunity to review the transactions next year.</i>			
2	Approve Material Related Party Transactions with AL-General Metals FZE	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted although it is not without concerns: - There are material conflicts of interest. The main reasons for support are: - The company's rationale is acknowledged. - The proposed transactions are essential for operations of the company and are within the ordinary course of the company's business and will be conducted at arm's-length. - The proposals are valid for a year and shareholders will get an opportunity to review the transactions next year.</i>			
3	Approve Revision of Remuneration of Dinesh Kumar Saraogi as Wholetime Director	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted, although it is not without concerns: - There is no disclosure on the quantum of stock options that the executives will receive during their tenure. - The performance parameters, weights or targets that will be used for vesting of stock options and performance based variable pay, have not been disclosed. The main reasons for support are: - The overall pay quantum of the executives is in line with industry standards, and commensurate with the size and scale of operations. - No other concerns have been identified with the remuneration structure which quantifies the maximum monetary limits for fixed pay and performance based variable pay.</i>			
4	Approve Revision of Remuneration of Sunil Kumar Agrawal as Wholetime Director	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted, although it is not without concerns: - There is no disclosure on the quantum of stock options that the executives will receive during their tenure. - The performance parameters, weights or targets that will be used for vesting of stock options and performance based variable pay, have not been disclosed. The main reasons for support are: - The overall pay quantum of the executives is in line with industry standards, and commensurate with the size and scale of operations. - No other concerns have been identified with the remuneration structure which quantifies the maximum monetary limits for fixed pay and performance based variable pay.</i>			

## Vietnam Technological & Commercial Joint Stock Bank

**Meeting Date:** 17/12/2022      **Country:** Vietnam      **Ticker:** TCB  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Purchase of Shares in Techcom Securities JSC	For	Against
<i>Blended Rationale: Lack of sufficient disclosure.</i>			

## GMO Payment Gateway, Inc.

**Meeting Date:** 18/12/2022      **Country:** Japan      **Ticker:** 3769  
**Meeting Type:** Annual

## GMO Payment Gateway, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 160	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Ainoura, Issei	For	For
3.2	Elect Director Kumagai, Masatoshi	For	For
3.3	Elect Director Muramatsu, Ryu	For	For
3.4	Elect Director Isozaki, Satoru	For	For
3.5	Elect Director Yasuda, Masashi	For	For
3.6	Elect Director Yamashita, Hirofumi	For	For
3.7	Elect Director Arai, Teruhiro	For	For
3.8	Elect Director Inagaki, Noriko	For	For
3.9	Elect Director Kawasaki, Yuki	For	For
3.10	Elect Director Shimahara, Takashi	For	For
3.11	Elect Director Sato, Akio	For	For

## JSW Steel Limited

**Meeting Date:** 18/12/2022      **Country:** India      **Ticker:** 500228  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Marcel Fasswald as Director	For	For
2	Amend Articles of Association - Board Related	For	For

## LIC Housing Finance Limited

**Meeting Date:** 18/12/2022      **Country:** India      **Ticker:** 500253  
**Meeting Type:** Special

## LIC Housing Finance Limited

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment and Remuneration of Ashwani Ghai as Whole Time Director being Key Managerial Personnel designated as Chief Operating Officer	For	For

## Angang Steel Company Limited

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**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 347  
**Meeting Type:** Extraordinary Shareholders

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Tian Yong as Director	For	For
2	Approve Repurchase and Cancellation of Part of the Restricted Shares	For	For
3	Approve Change in Registered Capital and Amendment of Articles of Association	For	For

## Angang Steel Company Limited

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**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 347  
**Meeting Type:** Special

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Part of the Restricted Shares	For	For

## Angang Steel Company Limited

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**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 347  
**Meeting Type:** Special

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Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Part of the Restricted Shares	For	For



## Angang Steel Company Limited

Meeting Date: 19/12/2022

Country: China

Ticker: 347

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Tian Yong as Director	For	For
2	Approve Repurchase and Cancellation of Part of the Restricted Shares	For	For
3	Approve Change in Registered Capital and Amendment of Articles of Association	For	For

## Ariston Holding NV

Meeting Date: 19/12/2022

Country: Netherlands

Ticker: ARIS

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.b	Approve Acquisition of Entire Issued Share Capital of CENTROTEC Climate Systems (Proposed Transaction)	For	For
3.a	Elect Guido Krass as Non-Executive Director	For	For
3.b	Elect Antonia Di Bella as Non-Executive Director	For	For
4	Amend Articles of Association and Authorize the Executive Chair and Lawyers of Houthoff to Execute the Deed of Amendment	For	For

*Blended Rationale: A vote FOR this item is warranted because the compelling strategic rationale where the company demonstrated the strategic fit and how this is aligned with the company's growth strategy.*

*Blended Rationale: A qualified vote FOR this item is warranted because the amendments are being done in connection with the transaction between the company and Centrotec, and to facilitate the proposed acquisition. However, this is not without concern that the proposed merger refers to a new share class and new authorizations to issue shares to be able to complete the merger. The authorization exceeds the need for the merger consideration to be issued, whereas the volume of the authorization is considered excessive.*

## Bank of China Limited

Meeting Date: 19/12/2022

Country: China

Ticker: 3988

Meeting Type: Extraordinary  
Shareholders

## Bank of China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Jia Xiangsen as Supervisor	For	For
2	Approve Remuneration Distribution Plan for Chairman of the Board of Directors and Executive Directors	For	For
3	Approve Remuneration Distribution Plan for Chairperson of the Board of Supervisors	For	For
4	Approve Application for Special Outbound Donation Limit for Targeted Support	For	For
5	Approve Application for Special Outbound Donation Limit	For	For
6	Elect Zhang Yong as Director	For	For

*Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee and the bank's board and committee dynamics.*

## Bank of China Limited

**Meeting Date:** 19/12/2022

**Country:** China

**Ticker:** 3988

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Jia Xiangsen as Supervisor	For	For
2	Approve Remuneration Distribution Plan for Chairman of the Board of Directors and Executive Directors	For	For
3	Approve Remuneration Distribution Plan for Chairperson of the Board of Supervisors	For	For
4	Approve Application for Special Outbound Donation Limit for Targeted Support	For	For
5	Approve Application for Special Outbound Donation Limit	For	For
6	Elect Zhang Yong as Director	For	For

*Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee and the bank's board and committee dynamics.*

## China Construction Bank Corporation

**Meeting Date:** 19/12/2022

**Country:** China

**Ticker:** 939

**Meeting Type:** Extraordinary Shareholders

## China Construction Bank Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Distribution and Settlement Plan for Directors for the Year 2021	For	For
2	Approve Remuneration Distribution and Settlement Plan for Supervisors for the Year 2021	For	For
3	Approve Additional Quota for Charitable Donations in 2022	For	For
4	Elect Li Lu as Director	For	For

*Blended Rationale: A vote FOR Li Lu is warranted given the absence of any known issues concerning the said nominee and the company's board and committee dynamics.*

## China Construction Bank Corporation

**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 939  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Distribution and Settlement Plan for Directors for the Year 2021	For	For
2	Approve Remuneration Distribution and Settlement Plan for Supervisors for the Year 2021	For	For
3	Approve Additional Quota for Charitable Donations in 2022	For	For
4	Elect Li Lu as Director	For	For

*Blended Rationale: A vote FOR Li Lu is warranted given the absence of any known issues concerning the said nominee and the company's board and committee dynamics.*

## China National Building Material Company Limited

**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 3323  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Liu Yan as Director and Authorize Board to Fix His Remuneration	For	For

*Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role.*

## China National Building Material Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Master Agreement on Mutual Provision of Products and Services, Annual Caps and Related Transactions	For	For
3	Approve Master Agreement on Mutual Provision of Engineering Services, Annual Caps and Related Transactions	For	For
4	Approve Financial Services Framework Agreement, Caps and Related Transactions	For	Against
<i>Blended Rationale: The proposed financial service agreement may expose the company to unnecessary risks.</i>			
5	Approve Loan Framework Agreement, Caps and Related Transactions	For	For
6	Elect Wei Rushan as Director and Authorize Board to Fix His Remuneration	For	For
<i>Blended Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
7	Elect Qu Xiaoli as Supervisor	For	For
<i>Blended Rationale: A vote FOR the election of the nominee is warranted in the absence of any known issues concerning the nominee.</i>			
8	Amend Articles of Association	For	For

## COSCO SHIPPING Development Co., Ltd.

**Meeting Date:** 19/12/2022

**Country:** China

**Ticker:** 2866

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Continuing Connected Transactions Under the Master Operating Lease Services Agreement and Its Proposed Annual Caps	For	For
1.2	Approve Continuing Connected Transactions Under the Master Finance Lease Services Agreement and Its Proposed Annual Caps	For	For
1.3	Approve Continuing Connected Transactions Under the Master Insurance Brokerage Services Agreement and Its Proposed Annual Caps	For	For
1.4	Approve Continuing Connected Transactions Under the Master Vessel Services Agreement and Its Proposed Annual Caps	For	For
1.5	Approve Continuing Connected Transactions Under the Containers Services Procurement Agreement and Its Proposed Annual Caps	For	For

## COSCO SHIPPING Development Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Approve Continuing Connected Transactions Under the Master General Services Agreement and Its Proposed Annual Caps	For	For
1.7	Approve Continuing Connected Transactions Under the Master Tenancy Agreement and Its Proposed Annual Caps	For	For
1.8	Approve Continuing Connected Transactions Under the Trademark License Agreement and Its Proposed Annual Caps	For	For
2	Approve Continuing Connected Transactions Under the Master Financial Services Agreement and Its Proposed Annual Caps	For	For
3.1	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
3.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3.3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
3.4	Amend Rules and Procedures Regarding Meetings of Supervisory Committee	For	For
4	Amend Rules of Independent Non-Executive Directors	For	For
5	Approve Grant of H Share Repurchase Mandate	For	For

## COSCO SHIPPING Development Co., Ltd.

**Meeting Date:** 19/12/2022

**Country:** China

**Ticker:** 2866

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Continuing Connected Transactions Under the Master Operating Lease Services Agreement and Its Proposed Annual Caps	For	For
1.2	Approve Continuing Connected Transactions Under the Master Finance Lease Services Agreement and Its Proposed Annual Caps	For	For

## COSCO SHIPPING Development Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.3	Approve Continuing Connected Transactions Under the Master Insurance Brokerage Services Agreement and Its Proposed Annual Caps	For	For
1.4	Approve Continuing Connected Transactions Under the Master Vessel Services Agreement and Its Proposed Annual Caps	For	For
1.5	Approve Continuing Connected Transactions Under the Containers Services Procurement Agreement and Its Proposed Annual Caps	For	For
1.6	Approve Continuing Connected Transactions Under the Master General Services Agreement and Its Proposed Annual Caps	For	For
1.7	Approve Continuing Connected Transactions Under the Master Tenancy Agreement and Its Proposed Annual Caps	For	For
1.8	Approve Continuing Connected Transactions Under the Trademark License Agreement and Its Proposed Annual Caps	For	For
2	Approve Continuing Connected Transactions Under the Master Financial Services Agreement and Its Proposed Annual Caps	For	For
3.1	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
3.2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3.3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
3.4	Amend Rules and Procedures Regarding Meetings of Supervisory Committee	For	For
4	Amend Rules of Independent Non-Executive Directors	For	For
5	Approve Grant of H Share Repurchase Mandate	For	For

## COSCO SHIPPING Development Co., Ltd.

Meeting Date: 19/12/2022

Country: China

Ticker: 2866

Meeting Type: Special

## COSCO SHIPPING Development Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Grant of H Share Repurchase Mandate	For	For

## COSCO SHIPPING Development Co., Ltd.

**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 2866  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Grant of H Share Repurchase Mandate	For	For

## EVE Energy Co., Ltd.

**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 300014  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Raised Funds and Own Funds for Cash Management	For	For
	<i>Blended Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>		
2	Approve Daily Related Party Transactions	For	For
	<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>		
3	Approve Financial Assistance Provision	For	For
	<i>Blended Rationale: A vote FOR is warranted because the funds will be needed by the receiving entity to facilitate its daily operations and business development; and the loan provision is backed by a guarantee to mitigate the extra risks associated with excess portion of the financial assistance.</i>		
4	Approve Provision of Guarantee to Subsidiaries	For	For
	<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>		
5	Approve Provision of Guarantee to Indirect Subsidiaries	For	Against
	<i>Blended Rationale: The level of guarantee to be provided to the guaranteed entity is disproportionate to the level of ownership.</i>		
6	Approve Company's Eligibility for Issuance of Convertible Bonds on ChiNext	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
7.1	Approve Issue Type	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.2	Approve Issue Scale	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.3	Approve Par Value and Issue Price	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.4	Approve Bond Period	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.5	Approve Interest Rate	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.6	Approve Repayment Period and Manner of Principal and Interest	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.7	Approve Conversion Period	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.8	Approve Determination and Adjustment of Conversion Price	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.9	Approve Terms for Downward Adjustment of Conversion Price	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.10	Approve Determination of Number of Conversion Shares and Method on Handling Fractional Shares Upon Conversion	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.11	Approve Terms of Redemption	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.12	Approve Terms of Sell-Back	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.13	Approve Dividend Distribution Post Conversion	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		



<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Mgmt Rec</b>	<b>Vote Instruction</b>
7.14	Approve Issue Manner and Target Parties	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.15	Approve Placing Arrangement for Shareholders	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.16	Approve Matters Relating to Meetings of Bondholders	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.17	Approve Usage of Raised Funds	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.18	Approve Guarantee Matters	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.19	Approve Rating Matters	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.20	Approve Depository of Raised Funds	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
7.21	Approve Resolution Validity Period	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
8	Approve Plan on Convertible Bond Issuance on ChiNext	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
9	Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
10	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
11	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		

## EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
12	Approve Special Report on the Usage of Previously Raised Funds	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
13	Approve Assurance Report on the Usage of Previously Raised Funds	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
14	Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
15	Approve Authorization of Board to Handle All Related Matters	For	For
	<i>Blended Rationale: A vote FOR is merited because the company has well demonstrated its need for capital in relation to various project developments.</i>		
16	Approve Amendments to Articles of Association	For	For
	<i>Blended Rationale: A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.</i>		

## GCL System Integration Technology Co., Ltd.

**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 002506  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For

## GoerTek Inc.

**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 002241  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Draft and Summary of Employee Share Purchase Plan	For	For
	<i>Blended Rationale: LTIP vesting period is less than 3 years</i>		

## GoerTek Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Adjustment of Management Method of Employee Share Purchase Plan	For	For

*Blended Rationale: LTIP vesting period is less than 3 years*

## Ningxia Baofeng Energy Group Co., Ltd.

**Meeting Date:** 19/12/2022      **Country:** China      **Ticker:** 600989  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For

## Sodexo SA

**Meeting Date:** 19/12/2022      **Country:** France      **Ticker:** SW  
**Meeting Type:** Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financial Statements and Statutory Reports	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	For	For
3	Approve Allocation of Income and Dividends of EUR 2.40 per Share	For	For
4	Reelect Veronique Laury as Director	For	For
5	Reelect Luc Messier as Director	For	For
6	Reelect Cecile Tandeau de Marsac as Director	For	Against

*Blended Rationale: Continued remuneration concerns*

7	Elect Patrice de Talhouet as Director	For	For
8	Appoint Cabinet ERNST & YOUNG AUDIT as Auditor	For	For
9	Approve Remuneration Policy of Chairman and CEO from March 1 to August 31, 2022	For	For

*Blended Rationale: A vote FOR this remuneration policy is warranted, although it raises some concern since the company's disclosure on the remuneration policy for FY21/22 could create some confusion to shareholders. In its 2022 URD, the company indeed mentions that the applicable policy is the one approved under Item 13 at the 2021 AGM. However, several points of the proposed remuneration policy are provided under a press release dated March 1, 2022.*

## Sodexo SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
10	Approve Compensation of Sophie Bellon, Chairman of the Board then Chairman and CEO	For	Against
<i>Blended Rationale: Lack of disclosure around performance targets so unable to assess pay for performance alignment.</i>			
11	Approve Compensation Report of Corporate Officers	For	For
12	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.2 Million	For	For
13	Approve Remuneration Policy of Directors	For	For
14	Approve Remuneration Policy of Chairman of the Board and CEO	For	For
<i>Blended Rationale: A vote FOR this remuneration policy is warranted, although the following concern is raised: - As last year, the derogation policy is too vague on which elements and to what extent the remuneration can be modified. - The amount of the base salary of the new CEO is not explicitly disclosed. The main reasons for support are: - The amount of the base salary will be determined according to specific principles and is not reviewed every year. - The absence of any other significant concern.</i>			
15	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For
16	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For
17	Authorize Filing of Required Documents/Other Formalities	For	For

## Soochow Securities Co., Ltd.

Meeting Date: 19/12/2022

Country: China

Ticker: 601555

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change Business Scope	For	For
2	Approve Amendments to Articles of Association	For	For
3	Approve Adjustment of Standard of Allowance for Independent Directors	For	For

## Zhejiang Century Huatong Group Co., Ltd.

Meeting Date: 19/12/2022

Country: China

Ticker: 002602

Meeting Type: Special

## Zhejiang Century Huatong Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of External Guarantee	For	For

## America Movil SAB de CV

**Meeting Date:** 20/12/2022      **Country:** Mexico      **Ticker:** AMXL  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Conversion of Series L Shares into Common Shares of New and Single Series; Amend Articles <i>Blended Rationale: Although the proposal to convert different share classes into a single share class would represent an improvement in the company's corporate governance structure, a vote AGAINST this item is warranted because: * The company has not disclosed the full text of the proposed bylaw amendments, related to the shares' conversions, which, according to the company, will be disclosed after the shareholder meeting; and * The full impact of the article amendments on shareholders' rights is unclear, in a context in which current holders of the L shares would lose the right to appoint two board members as well as certain economic rights.</i>	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions <i>Blended Rationale: A vote AGAINST this formality is warranted in light of the vote recommendations issued for the previous items.</i>	For	For

## America Movil SAB de CV

**Meeting Date:** 20/12/2022      **Country:** Mexico      **Ticker:** AMXL  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Conversion of Series L Shares into Common Shares of New and Single Series; Amend Articles <i>Blended Rationale: Although the proposal to convert different share classes into a single share class would represent an improvement in the company's corporate governance structure, a vote AGAINST this item is warranted because: * The company has not disclosed the full text of the proposed bylaw amendments, related to the shares' conversions, which, according to the company, will be disclosed after the shareholder meeting; and * The full impact of the article amendments on shareholders' rights is unclear, in a context in which current holders of the L shares would lose the right to appoint two board members as well as certain economic rights.</i>	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions <i>Blended Rationale: A vote AGAINST this formality is warranted in light of the vote recommendations issued for the previous items.</i>	For	For

## BYD Electronic (International) Company Limited

**Meeting Date:** 20/12/2022

**Country:** Hong Kong

**Ticker:** 285

**Meeting Type:** Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Supplemental Supply Agreement and Revised Annual Caps	For	For
2	Approve Supplemental Purchase Agreement and Revised Annual Caps	For	For

## Ganfeng Lithium Group Co., Ltd.

**Meeting Date:** 20/12/2022

**Country:** China

**Ticker:** 1772

**Meeting Type:** Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Increase, Share Expansion by Ganfeng LiEnergy and Related Party Transaction	For	For

## Ganfeng Lithium Group Co., Ltd.

**Meeting Date:** 20/12/2022

**Country:** China

**Ticker:** 1772

**Meeting Type:** Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Increase, Share Expansion by Ganfeng LiEnergy and Related Party Transaction	For	For

## Guidewire Software, Inc.

**Meeting Date:** 20/12/2022

**Country:** USA

**Ticker:** GWRE

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Marcus S. Ryu	For	For

## Guidewire Software, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1b	Elect Director Paul Lavin	For	For
1c	Elect Director Mike Rosenbaum	For	For
1d	Elect Director David S. Bauer	For	For
1e	Elect Director Margaret Dillon	For	For
1f	Elect Director Michael C. Keller	For	For
1g	Elect Director Catherine P. Lego	For	For
1h	Elect Director Rajani Ramanathan	For	For
2	Ratify KPMG LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period. We do not agree with the duplication of metrics across different awards.</i>			
4	Provide Right to Call Special Meeting	For	For
5	Amend Certificate of Incorporation to Permit the Exculpation of Officers	For	For
6	Amend Omnibus Stock Plan	For	For

## Nishio Rent All Co., Ltd.

Meeting Date: 20/12/2022

Country: Japan

Ticker: 9699

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 100	For	For
2	Approve Adoption of Holding Company Structure and Transfer of Operations to Wholly Owned Subsidiary	For	For
3	Amend Articles to Change Company Name - Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	For
4.1	Elect Director Nishio, Masashi	For	For
4.2	Elect Director Tonomura, Yoshihiro	For	For
4.3	Elect Director Hamada, Masayoshi	For	For
4.4	Elect Director Hashimoto, Koji	For	For
4.5	Elect Director Kitayama, Takashi	For	For
4.6	Elect Director Kamada, Hiroaki	For	For
4.7	Elect Director Yotsumoto, Kazuo	For	For
4.8	Elect Director Nakano, Koji	For	For

## Nishio Rent All Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4.9	Elect Director Tanaka, Koji	For	For
4.10	Elect Director Seo, Shinichi	For	For
4.11	Elect Director Shimanaka, Tetsumi	For	For
4.12	Elect Director Nosaka, Hiromi	For	For
4.13	Elect Director Nakakoji, Kumiyo	For	For
5	Appoint Statutory Auditor Morita, Koichi	For	For

*Blended Rationale: We support this proposal.*

## Obara Group, Inc.

**Meeting Date:** 20/12/2022

**Country:** Japan

**Ticker:** 6877

**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 90	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For

## S.F. Holding Co., Ltd.

**Meeting Date:** 20/12/2022

**Country:** China

**Ticker:** 002352

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Estimated Amount of Daily Related-party Transactions	For	For
2	Approve Change of Registered Address and Amend Articles of Association	For	For
3	Approve Amendments to Articles of Association	For	For
4.1	Elect Wang Wei as Director	For	For
<i>Blended Rationale: Nominee is Board Chair and an executive director, and sits on a number of external boards which may impact their role.</i>			
4.2	Elect He Jie as Director	For	For
4.3	Elect Wang Xin as Director	For	For
4.4	Elect Zhang Dong as Director	For	For



## S.F. Holding Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Elect Chen Shangwei as Director	For	For
5.2	Elect Li Jiashi as Director	For	For
5.3	Elect Ding Yi as Director	For	For
6.1	Elect Cen Ziliang as Supervisor	For	For
6.2	Elect Wang Jia as Supervisor	For	For
6.3	Elect Liu Jilu as Supervisor	For	For

## Sinopec Shanghai Petrochemical Company Limited

Meeting Date: 20/12/2022

Country: China

Ticker: 338

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve New Mutual Product Supply and Sale Services Framework Agreement (2023-2025), Continuing Connected Transactions, Annual Caps and Related Transactions	For	For
2	Approve New Comprehensive Services Framework Agreement (2023-2025), Continuing Connected Transactions, Annual Caps and Related Transactions	For	For
3	Approve Construction of Thermal Power Unit Cleaning Efficiency Improvement Project	For	For

## CanSino Biologics Inc.

Meeting Date: 21/12/2022

Country: China

Ticker: 6185

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposed Change in Use of Proceeds from the H Share Offering	For	For
2	Approve Report on the Use of Proceeds Raised in Previous Offerings	For	For
3	Approve Proposed Use of the Remaining Over-Raised Proceeds Received from the A Share Offering to Permanently Supplement Working Capital	For	For

## China Resources Microelectronics Ltd.

**Meeting Date:** 21/12/2022

**Country:** Cayman Islands

**Ticker:** 688396

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposal on Confirming the Reserved Part of the Company's 2021 Class II Performance Share Incentive Plan (Revised Draft)	For	Against

*Blended Rationale: A vote AGAINST is warranted because the proposal does not address the concerns that resulted in the negative recommendation on the underlying equity incentive plan in the initial ISS report. LTIP vesting period is less than 3 years*

## China State Construction International Holdings Limited

**Meeting Date:** 21/12/2022

**Country:** Cayman Islands

**Ticker:** 3311

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve New Master Engagement Agreement, Annual Caps and Related Transactions	For	For

## China Zhenhua (Group) Science & Technology Co., Ltd.

**Meeting Date:** 21/12/2022

**Country:** China

**Ticker:** 000733

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction with China Electronic Finance Co., Ltd.	For	Against
<i>Blended Rationale: The proposed financial service agreement may expose the company to unnecessary risks.</i>			
2	Approve Appointment of Auditor	For	For

## Mitsubishi Research Institute, Inc.

**Meeting Date:** 21/12/2022

**Country:** Japan

**Ticker:** 3636

**Meeting Type:** Annual

## Mitsubishi Research Institute, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 80	For	For
2	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Morisaki, Takashi	For	For
3.2	Elect Director Yabuta, Kenji	For	For
3.3	Elect Director Mizuhara, Hidemoto	For	For
3.4	Elect Director Nobe, Jun	For	For
3.5	Elect Director Bando, Mariko	For	For
3.6	Elect Director Kobayashi, Ken	For	Against
	<i>Blended Rationale: Lack of independence on the board.</i>		
3.7	Elect Director Hirano, Nobuyuki	For	Against
	<i>Blended Rationale: Lack of independence on the board.</i>		
3.8	Elect Director Izumisawa, Seiji	For	Against
	<i>Blended Rationale: Lack of independence on the board.</i>		
4	Appoint Statutory Auditor Ogawa, Toshiyuki	For	For
	<i>Blended Rationale: We support this proposal.</i>		

## MRF Limited

Meeting Date: 21/12/2022

Country: India

Ticker: 500290

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Vikram Taranath Hosangady as Director	For	For
2	Elect Ramesh Rangarajan as Director	For	For
3	Elect Dinshaw Keku Parakh as Director	For	For

## Open House Group Co., Ltd.

Meeting Date: 21/12/2022

Country: Japan

Ticker: 3288

Meeting Type: Annual

## Open House Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 67	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Arai, Masaaki	For	For
3.2	Elect Director Kamata, Kazuhiko	For	For
3.3	Elect Director Wakatabi, Kotaro	For	For
3.4	Elect Director Imamura, Hitoshi	For	For
3.5	Elect Director Fukuoka, Ryosuke	For	For
3.6	Elect Director Munemasa, Hiroshi	For	For
3.7	Elect Director Ishimura, Hitoshi	For	Against
<i>Blended Rationale: Lack of independence on the board.</i>			
3.8	Elect Director Omae, Yuko	For	For
3.9	Elect Director Kotani, Maoko	For	For
4	Appoint Alternate Statutory Auditor Mabuchi, Akiko	For	For
5	Approve Compensation Ceiling for Directors	For	For
6	Approve Deep Discount Stock Option Plan	For	For

## Samsonite International S.A.

**Meeting Date:** 21/12/2022

**Country:** Luxembourg

**Ticker:** 1910

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt 2022 Share Award Scheme and Related Transactions	For	For
<i>Blended Rationale: We support this proposal.</i>			

## Septeni Holdings Co., Ltd.

**Meeting Date:** 21/12/2022

**Country:** Japan

**Ticker:** 4293

**Meeting Type:** Annual

## Septeni Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Change Fiscal Year End	For	For
<i>Blended Rationale: A vote AGAINST this proposal is warranted because: - The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>			
2.1	Elect Director Sato, Koki	For	For
2.2	Elect Director Okajima, Etsuko	For	For
2.3	Elect Director Asakura, Yusuke	For	For
2.4	Elect Director Ishikawa, Yoshiki	For	For
2.5	Elect Director Iriyama, Akie	For	For
2.6	Elect Director Takaoka, Mio	For	For
2.7	Elect Director Yamaguchi, Shuji	For	For
3.1	Appoint Statutory Auditor Furushima, Mamoru	For	For
3.2	Appoint Statutory Auditor Okuyama, Takeshi	For	For
3.3	Appoint Statutory Auditor Urata, Nobuyuki	For	For
4	Appoint KPMG AZSA LLC as New External Audit Firm	For	For
5	Approve Trust-Type Equity Compensation Plan	For	For

## The Saudi British Bank

**Meeting Date:** 21/12/2022

**Country:** Saudi Arabia

**Ticker:** 1060

**Meeting Type:** Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Lubna Al Olayan as Director	None	Abstain
<i>Blended Rationale: Insufficient information.</i>			
1.2	Elect Mohammed Al Omran as Director	None	Abstain
<i>Blended Rationale: Insufficient information.</i>			
1.3	Elect Saad Al Fadheely as Director	None	Abstain
<i>Blended Rationale: Insufficient information.</i>			

## The Saudi British Bank

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.4	Elect Ahmad Al Oulaqi as Director <i>Blended Rationale: Insufficient information.</i>	None	Abstain
1.5	Elect Sulayman Al Quweiz as Director <i>Blended Rationale: Insufficient information.</i>	None	Abstain
1.6	Elect Mohammed Al Shatwi as Director <i>Blended Rationale: Insufficient information.</i>	None	Abstain
1.7	Elect Ayman Al Rifaae as Director <i>Blended Rationale: Insufficient information.</i>	None	Abstain
1.8	Elect Mohammed Al Maaraj as Director <i>Blended Rationale: Insufficient information.</i>	None	Abstain
1.9	Elect Jihad Al Naqlah as Director <i>Blended Rationale: Insufficient information.</i>	None	Abstain
1.10	Elect Martin Powell as Director <i>Blended Rationale: Insufficient information.</i>	None	Abstain
1.11	Elect Stuart Gulliver as Director <i>Blended Rationale: Insufficient information.</i>	None	Abstain
2	Elect Members of Audit Committee and Approve its Responsibilities, Work Procedures, and Remuneration of its Members <i>Blended Rationale: Insufficient information.Lack of independence on the audit committee.</i>	For	Against
3	Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	For
4	Amend Audit Committee Charter	For	For
5	Amend Remuneration and Nominations Committee Charter	For	For
6	Amend Policy of Nomination and Selecting Directors and Members of Committees	For	For

## Vale SA

**Meeting Date:** 21/12/2022

**Country:** Brazil

**Ticker:** VALE3

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles Re: Wording Amendments	For	For

## Vale SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Amend Articles Re: Changes in Board of Directors and Executive Board Meetings	For	For
3	Amend Articles Re: Changes in the Authorities of the Board of Directors and the Executive Board	For	For
4	Amend Articles Re: Provisions about the Advisory Committees to the Board of Directors	For	For
5	Consolidate Bylaws	For	For

## Vale SA

Meeting Date: 21/12/2022

Country: Brazil

Ticker: VALE3

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles Re: Wording Amendments	For	For
2	Amend Articles Re: Changes in Board of Directors and Executive Board Meetings	For	For
3	Amend Articles Re: Changes in the Authorities of the Board of Directors and the Executive Board	For	For
4	Amend Articles Re: Provisions about the Advisory Committees to the Board of Directors	For	For
5	Consolidate Bylaws	For	For

## Agricultural Bank of China

Meeting Date: 22/12/2022

Country: China

Ticker: 1288

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2021 Remuneration of Directors	For	For
2	Approve 2021 Remuneration of Supervisors	For	For
3	Elect Wang Changyun as Director	For	For
4	Elect Liu Li as Director	For	For

## Agricultural Bank of China

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Additional Budget for Donation for Targeted Support	For	For
6	Elect Fu Wanjun as Director	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
7	Elect Zhang Qi as Director	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			

## Agricultural Bank of China Limited

**Meeting Date:** 22/12/2022      **Country:** China      **Ticker:** 1288  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration of Directors	For	For
2	Approve Remuneration of Supervisors	For	For
3	Elect Wang Changyun as Director	For	For
4	Elect Liu Li as Director	For	For
5	Approve Additional Budget for Donation for Targeted Support	For	For
6	Elect Fu Wanjun as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the bank's board and committee dynamics.</i>			
7	Elect Zhang Qi as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the bank's board and committee dynamics.</i>			

## Beijing Capital International Airport Company Limited

**Meeting Date:** 22/12/2022      **Country:** China      **Ticker:** 694  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Operation and Maintenance Services Framework Agreement, Annual Caps and Related Transactions	For	For
2	Approve Supply of Aviation Safety and Security Guard Services Agreement, Annual Caps and Related Transactions	For	For



## Beijing Capital International Airport Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Issuance of Medium-Term Notes and Super Short-Term Debentures	For	For

*Blended Rationale: A vote FOR this proposal is warranted given the reasons stated by the board and use of proceeds.*

## Centrais Eletricas Brasileiras SA

**Meeting Date:** 22/12/2022      **Country:** Brazil      **Ticker:** ELET6  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Stock Option Plan	For	Against
<i>Blended Rationale: Performance conditions attached to the plan are at the discretion of the board and not disclosed.</i>			
2	Approve Restricted Stock Plan	For	Against
<i>Blended Rationale: Performance conditions attached to the plan are at the discretion of the board and not disclosed.</i>			
3	Re-Ratify Remuneration of Company's Management, Advisory Committee Members, and Fiscal Council Members	For	For

## Chaozhou Three-Circle (Group) Co., Ltd.

**Meeting Date:** 22/12/2022      **Country:** China      **Ticker:** 300408  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	For	For
2	Approve Completion of Raised Funds Investment Projects and Use of Excess Funds to Replenish Working Capital	For	For

## China Mobile Limited

**Meeting Date:** 22/12/2022      **Country:** Hong Kong      **Ticker:** 941  
**Meeting Type:** Extraordinary Shareholders

## China Mobile Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of the Shareholding Increase Plan	For	For

## China Oilfield Services Limited

<b>Meeting Date:</b> 22/12/2022	<b>Country:</b> China	<b>Ticker:</b> 2883
	<b>Meeting Type:</b> Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Master Services Framework Agreement and Related Transactions	For	For
2	Elect Xiong Min as Director	For	For
3	Approve US Dollar Loan Extension by COSL Middle East FZE and the Provision of Guarantee by the Company	For	For
4	Approve Amendments to Articles of Association	For	For

## Chongqing Changan Automobile Co. Ltd.

<b>Meeting Date:</b> 22/12/2022	<b>Country:</b> China	<b>Ticker:</b> 000625
	<b>Meeting Type:</b> Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition Part of Equity <i>Blended Rationale: Insufficient information.</i>	For	Against
2	Approve Formulation of Related-Party Transaction Management System <i>Blended Rationale: Insufficient information.</i>	For	Against

## Citic Pacific Special Steel Group Co., Ltd.

<b>Meeting Date:</b> 22/12/2022	<b>Country:</b> China	<b>Ticker:</b> 000708
	<b>Meeting Type:</b> Special	

## Citic Pacific Special Steel Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	Against

*Blended Rationale: Financial guarantee offered to subsidiary, if acquisition is successful, exposes company to additional risk*

## Datang International Power Generation Co., Ltd.

**Meeting Date:** 22/12/2022      **Country:** China      **Ticker:** 991  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financing Proposal	For	Against
<i>Blended Rationale: Insufficient disclosure: making it impossible to approve proposed financing arrangements' effects on shareholders</i>			
2	Approve Provision of Financing Guarantee for Jixi Company	For	For
3.1	Elect Li Jingfeng as Director	For	For

## Datang International Power Generation Co., Ltd.

**Meeting Date:** 22/12/2022      **Country:** China      **Ticker:** 991  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Financing Proposal	For	Against
<i>Blended Rationale: Insufficient disclosure: so it is not possible to approve the proposed financing arrangements and their effects on shareholders</i>			
2	Approve Provision of Financing Guarantee for Jixi Company	For	For
3.1	Elect Li Jingfeng as Director	For	For

## FOOD & LIFE COMPANIES LTD.

**Meeting Date:** 22/12/2022      **Country:** Japan      **Ticker:** 3563  
**Meeting Type:** Annual

## FOOD & LIFE COMPANIES LTD.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Allocation of Income, with a Final Dividend of JPY 22.5	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	For
3.1	Elect Director Mizutome, Koichi	For	For
3.2	Elect Director Kondo, Akira	For	For
3.3	Elect Director Takaoka, Kozo	For	For
3.4	Elect Director Miyake, Minesaburo	For	For
3.5	Elect Director Kanise, Reiko	For	For
3.6	Elect Director Sato, Koki	For	For
4.1	Elect Director and Audit Committee Member Notsuka, Yoshihiro	For	For
4.2	Elect Director and Audit Committee Member Taira, Mami	For	For
4.3	Elect Director and Audit Committee Member Omura, Emi	For	For

## Inspur Electronic Information Industry Co., Ltd.

**Meeting Date:** 22/12/2022      **Country:** China      **Ticker:** 000977  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Hu Leijun as Non-Independent Director	For	For
2	Approve Increase in Registered Capital and Amendment of Articles of Association	For	For
3	Elect Liu Peide as Independent Director	For	For

## JSW Energy Limited

**Meeting Date:** 22/12/2022      **Country:** India      **Ticker:** 533148  
**Meeting Type:** Special

## JSW Energy Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Parth Jindal as Director	For	For

## LB Group Co., Ltd.

**Meeting Date:** 22/12/2022      **Country:** China      **Ticker:** 002601  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Credit Line Application <i>Blended Rationale: Not in the best interests of shareholders.</i>	For	Against
2	Approve Provision of Guarantee to Subsidiaries <i>Blended Rationale: A vote AGAINST is warranted because the level of guarantee to be provided to some of its subsidiaries is disproportionate to the level of ownership in the said subsidiaries. The company has failed to provide any justifications in the meeting circular.</i>	For	For
3	Amend Articles of Association	For	For

## Mouwasat Medical Services Co.

**Meeting Date:** 22/12/2022      **Country:** Saudi Arabia      **Ticker:** 4002  
**Meeting Type:** Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Mohammed Al Subayee as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.2	Elect Nasir Al Subayee as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.3	Elect Mohammed Al Saleem as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.4	Elect Khalid Al Saleem as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.5	Elect Sami Al Abdulkareem as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain

# Mouwasat Medical Services Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.6	Elect Fahad Al Shammari as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.7	Elect Ahmed Khouqeer as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.8	Elect Mohammed Al Shatwi as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.9	Elect Thamir Al Wadee as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.10	Elect Maha Al Ateeqi as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.11	Elect Nasir Al Aqeel as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.12	Elect Ahmed Baaboud as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.13	Elect Humoud Al Hamzah as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.14	Elect Mohammed Al Katheeri as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.15	Elect Sultan Al Houti as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.16	Elect Farhan Al Boueyneen as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.17	Elect Waleed Al Faris as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.18	Elect Mohammed Al Nawasrah as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.19	Elect Fahad Al Sameeh as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.20	Elect Abdullah Fateehi as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.21	Elect Abdulrahman Al Jibreen as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.22	Elect Ahmed Murad as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		

## Mouwasat Medical Services Co.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.23	Elect Abdulmuhsin Al Shueel as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.24	Elect Abdullah Al Aijan as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.25	Elect Hasan Bakhamees as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.26	Elect Abdulmajeed Al Hadlaq as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.27	Elect Azeez Al Qahtani as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.28	Elect Abdullah Al Sheikh as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.29	Elect Abdullah Al Feefi as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.30	Elect Ghassan Al Abdulqadir as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.31	Elect Salih Al Khalaf as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.32	Elect Ayman Jabir as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
2	Elect Members of Audit Committee and Approve its Responsibilities, Work Procedures, and Remuneration of its Members	For	For
3	Allow Azeez Al Qahtani to Be Involved with Competitor Companies	For	For

## Palantir Technologies, Inc.

Meeting Date: 22/12/2022

Country: USA

Ticker: PLTR

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Certificate of Incorporation	For	For

## PT Vale Indonesia Tbk

Meeting Date: 22/12/2022

Country: Indonesia

Ticker: INCO

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes in the Board of Commissioners	For	For
2	Approve Remuneration of Commissioners	For	For

## Tatneft PJSC

Meeting Date: 22/12/2022

Country: Russia

Ticker: TATN

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends for Nine Months of Fiscal 2022	For	Against

*Blended Rationale: Given the war in Ukraine, we have decided to vote Against all proposals at Russian Companies.*

## Yandex NV

Meeting Date: 22/12/2022

Country: Netherlands

Ticker: YNDX

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Discharge of Directors	For	For
3	Reelect Rogier Rijnja as Director	For	For
4	Reelect Charles Ryan as Director	For	For
5	Reelect Alexander Voloshin as Director	For	Against
6	Approve Cancellation of Outstanding Class C Shares	For	For
7	Ratify "Technologies of Trust - Audit" JSC as Auditors	For	For
8	Grant Board Authority to Issue Class A Shares	For	Against

*Blended Rationale: No female directors on the board.*

*Blended Rationale: Excessive issuance request.*



## Yandex NV

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Authorize Board to Exclude Preemptive Rights from Share Issuances <i>Blended Rationale: Excessive repurchase request.</i>	For	Against
10	Authorize Repurchase of Up to 20 Percent of Issued Share Capital <i>Blended Rationale: Excessive repurchase request.</i>	For	Against

## Zhejiang Expressway Co., Ltd.

<b>Meeting Date:</b> 22/12/2022	<b>Country:</b> China	<b>Ticker:</b> 576
	<b>Meeting Type:</b> Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yang Xudong as Director	For	For
2	Authorize Board to Approve Proposed Director Service Contract and Related Transactions	For	For
3	Amend Articles of Association	For	For

## Anhui Anke Biotechnology (Group) Co., Ltd.

<b>Meeting Date:</b> 23/12/2022	<b>Country:</b> China	<b>Ticker:</b> 300009
	<b>Meeting Type:</b> Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Song Lihua as Director	For	For
1.2	Elect Song Liming as Director	For	For
1.3	Elect Zhou Yuanyuan as Director	For	For
1.4	Elect Zhao Hui as Director	For	For
1.5	Elect Lu Chunyan as Director	For	For
1.6	Elect Wang Yongbin as Director	For	For
1.7	Elect Li Kun as Director	For	For
1.8	Elect Jiang Junpei as Director	For	For
2.1	Elect Zhu Weidong as Director	For	For
2.2	Elect Liu Guangfu as Director	For	For
2.3	Elect Geng Xiaoping as Director	For	For

## Anhui Anke Biotechnology (Group) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.4	Elect Chen Feihu as Director	For	For
3.1	Elect Du Xianyu as Supervisor	For	For
3.2	Elect Li Zengli as Supervisor	For	For

## Avary Holding (Shenzhen) Co., Ltd.

Meeting Date: 23/12/2022      Country: China      Ticker: 002938  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	For
2.1	Approve Issue Type and Par Value	For	For
2.2	Approve Issue Manner and Period	For	For
2.3	Approve Target Parties and Subscription Manner	For	For
2.4	Approve Issue Price and Pricing Principle	For	For
2.5	Approve Issue Scale	For	For
2.6	Approve Amount and Usage of Raised Funds	For	For
2.7	Approve Restriction Period	For	For
2.8	Approve Listing Location	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	For	For
2.10	Approve Resolution Validity Period	For	For
3	Approve Plan on Private Placement of Shares	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
5	Approve Report on the Usage of Previously Raised Funds	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	For
7	Approve Shareholder Return Plan	For	For
8	Approve Authorization of Board to Handle All Related Matters	For	For

## Beijing Dabeinong Technology Group Co., Ltd.

Meeting Date: 23/12/2022

Country: China

Ticker: 002385

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantees to Affiliate Companies and Related-party Transactions	For	For
2	Approve Granting Partial Authority to the Chairman of the Company	For	Against

*Blended Rationale: Lack of information.*

## Beijing Shougang Co., Ltd.

Meeting Date: 23/12/2022

Country: China

Ticker: 000959

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association and its Annexes	For	For
2	Approve Change of Commitments	For	For
3	Approve Related Party Transaction	For	For
4.1	Approve Issue Scale	For	For
4.2	Approve Issue Manner	For	For
4.3	Approve Issue Period	For	For
4.4	Approve Interest Rate	For	For
4.5	Approve Usage of Raised Funds	For	For
4.6	Approve Target Parties	For	For
4.7	Approve Issue Date	For	For
4.8	Approve Guarantee Arrangement	For	For
4.9	Approve Resolution Validity Period	For	For
5	Approve Authorization of the Board to Handle All Related Matters	For	For
6.1	Elect Zhao Minge as Director	For	For
6.2	Elect Liu Jianhui as Director	For	For
6.3	Elect Zeng Li as Director	For	For
6.4	Elect Li Jiantao as Director	For	For
7.1	Elect Ye Lin as Director	For	For
7.2	Elect Gu Wenxian as Director	For	For

## Beijing Shougang Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7.3	Elect Yu Xingxi as Director	For	For
7.4	Elect Liu Shen as Director	For	For
7.5	Elect Peng Feng as Director	For	For
8.1	Elect Sun Yi as Supervisor	For	For
8.2	Elect Guo Liyan as Supervisor	For	For
8.3	Elect Chang Haiyu as Supervisor	For	For

## Bharat Electronics Limited

**Meeting Date:** 23/12/2022      **Country:** India      **Ticker:** 500049  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Manoj Jain as Director and Approve Appointment of Manoj Jain as Director (Research & Development)	For	For

## Cathay Pacific Airways Limited

**Meeting Date:** 23/12/2022      **Country:** Hong Kong      **Ticker:** 293  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Framework Agreement, Its Term, the Transactions and the Annual Caps	For	For
2	Amend Articles of Association	For	For

## China Jinmao Holdings Group Limited

**Meeting Date:** 23/12/2022      **Country:** Hong Kong      **Ticker:** 817  
**Meeting Type:** Extraordinary Shareholders

## China Jinmao Holdings Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Approve Deposit Services under Renewed Sinochem Financial Services Framework Agreement	For	Against
<i>Blended Rationale: The proposed related-party transactions may expose the company to unnecessary risks.</i>			
1b	Authorize Board to Handle All Matters in Relation to Deposit Services under Renewed Sinochem Financial Services Framework Agreement	For	Against
<i>Blended Rationale: The proposed related-party transactions may expose the company to unnecessary risks.</i>			
2a	Approve Deposit Services under Renewed Ping An Financial Services Framework Agreement	For	For
2b	Approve Loan Services under Renewed Ping An Financial Services Framework Agreement	For	For
2c	Approve Financing Factoring Services under Renewed Ping An Financial Services Framework Agreement	For	For
2d	Authorize Board to Handle All Matters in Relation to Deposit Services, Loan Services and Financing Factoring Services under Renewed Ping An Financial Services Framework Agreement	For	For

## CIFI Holdings (Group) Co. Ltd.

**Meeting Date:** 23/12/2022      **Country:** Cayman Islands      **Ticker:** 884  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Second Supplemental Property Management Services Master Agreement, 2022 Property Management Services Master Agreement and Related Transactions	For	For

## FIH Mobile Limited

**Meeting Date:** 23/12/2022      **Country:** Cayman Islands      **Ticker:** 2038  
**Meeting Type:** Extraordinary Shareholders

## FIH Mobile Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Purchase Transaction, Supplemental Purchase Agreements, and Relevant Annual Caps	For	For
2	Approve Consolidated Services and Sub-contracting Expense Transaction, Supplemental Consolidated Services and Sub-contracting Expense Agreement, and Relevant Annual Caps	For	For
3	Approve Product Sales Transaction, Supplemental Product Sales Agreement, and Relevant Annual Caps	For	For
4	Approve Sub-contracting Income Transaction, Supplemental Sub-contracting Income Agreement, and Relevant Annual Caps	For	For
5	Approve Equipment Sale Transaction, Supplemental Equipment Sale Agreement, and Relevant Annual Caps	For	For
6	Approve Amendments to the BFIH Share Option Scheme	For	Against

*Blended Rationale: Excessive dilution. A vote AGAINST this resolution is warranted because:- The company could be considered a mature company, and the limit under the BFIH Scheme exceeds 5 percent of BFIH's issued capital.- The scheme lacks challenging performance criteria and meaningful vesting periods.- The directors eligible to receive options under the BFIH Scheme are involved in the administration of the scheme; and- The negative features of the BFIH Scheme were not addressed by the proposed modifications to the provisions pursuant to the BFIH Scheme.*

## GEM Co., Ltd.

**Meeting Date:** 23/12/2022

**Country:** China

**Ticker:** 002340

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For
2	Amend Articles of Association	For	For
3	Amend Working System for Independent Directors	For	Against
<i>Blended Rationale: Shareholder rights: insufficient disclosure to make an informed decision</i>			
4	Amend Related Party Transaction Internal Control and Decision System	For	Against
<i>Blended Rationale: Shareholder rights: insufficient disclosure to make an informed decision</i>			
5	Amend Management System of Raised Funds	For	Against
<i>Blended Rationale: Shareholder rights: insufficient disclosure to make an informed decision</i>			

## GMO Internet Group, Inc.

Meeting Date: 23/12/2022

Country: Japan

Ticker: 9449

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Change Fiscal Year End	For	For

## Haohua Chemical Science & Technology Corp. Ltd.

Meeting Date: 23/12/2022

Country: China

Ticker: 600378

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Jun as Non-Independent Director	For	For

*Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.*

## Henan Shuanghui Investment & Development Co., Ltd.

Meeting Date: 23/12/2022

Country: China

Ticker: 000895

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Daily Related-Party Transactions	For	For

## Hindustan Petroleum Corporation Limited

Meeting Date: 23/12/2022

Country: India

Ticker: 500104

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect S. Bharathan as Director	For	For

## JD Health International Inc.

**Meeting Date:** 23/12/2022

**Country:** Cayman Islands

**Ticker:** 6618

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2023 Technology and Traffic Support Services Framework Agreement and Related Transactions	For	For
2	Approve 2023 JD Sales Framework Agreement, Annual Caps and Related Transactions	For	For
3	Approve 2023 Marketing Services Framework Agreement, Annual Caps and Related Transactions	For	For
4	Approve 2023 Supply Chain Solutions and Logistics Services Framework Agreement, Annual Caps and Related Transactions	For	For

## Pendal Group Limited

**Meeting Date:** 23/12/2022

**Country:** Australia

**Ticker:** PDL

**Meeting Type:** Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement in Relation to the Proposed Acquisition of the Company by Perpetual Limited	For	For

## Rosneft Oil Co.

**Meeting Date:** 23/12/2022

**Country:** Russia

**Ticker:** ROSN

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Dividends of RUB 20.39 per Share for Nine Months of Fiscal 2022	For	Against

*Blended Rationale: Given the war in Ukraine, we have decided to vote Against all proposals at Russian Companies.*



## Shandong Chenming Paper Holdings Limited

Meeting Date: 23/12/2022

Country: China

Ticker: 000488

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve External Guarantee under the Equity Transfer to Settle Creditors' Rights <i>Blended Rationale: Lack of information.</i>	For	Against
2	Approve Provision of Guarantee <i>Blended Rationale: Lack of information.</i>	For	Against

## Sinopharm Group Co. Ltd.

Meeting Date: 23/12/2022

Country: China

Ticker: 1099

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wang Kan as Director and Authorize Board to Enter into a Service Contract with Him	For	For
2	Elect Wang Peng as Supervisor and Authorize Board to Enter into a Service Contract with Him	For	For

## Sinotruk (Hong Kong) Limited

Meeting Date: 23/12/2022

Country: Hong Kong

Ticker: 3808

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2023 Weichai Parts Purchase Agreement and Proposed Annual Cap	For	For

## Xinjiang Goldwind Science & Technology Co., Ltd.

Meeting Date: 23/12/2022

Country: China

Ticker: 2208

Meeting Type: Extraordinary  
Shareholders

## Xinjiang Goldwind Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3	Approve Remuneration of the Chairman of the Eighth Session of the Board	For	For
4	Approve Application for the Estimated Annual Cap for Connected Transactions	For	For
5	Elect Wang Yili as Director	For	For
<i>Blended Rationale: A vote FOR the election of Wang Yili is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.</i>			

## Xinjiang Goldwind Science & Technology Co., Ltd.

**Meeting Date:** 23/12/2022

**Country:** China

**Ticker:** 2208

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3	Approve Remuneration of the Chairman of the Eighth Session of the Board	For	For
4	Approve Application for the Estimated Annual Cap for Connected Transactions	For	For
5	Elect Wang Yili as Director	For	For
<i>Blended Rationale: A vote FOR the election of Wang Yili is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.</i>			

## Square Pharmaceuticals Ltd.

**Meeting Date:** 24/12/2022

**Country:** Bangladesh

**Ticker:** SQRPHARMA

**Meeting Type:** Annual

## Square Pharmaceuticals Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Dividend	For	For
3.1	Reelect Ratna Patra as Director	For	For
3.2	Reelect Anjan Chowdhury as Director	For	For
4.1	Approve Reappointment of Syed Afzal Hasan Uddin as Independent Director	For	For
4.2	Approve Reappointment of S. M. Rezaur Rahmandin as Independent Director	For	For
5	Approve Ahmed Zaker & Co as Auditors and Authorize Board to Fix their Remuneration	For	For
6	Appoint Chowdhury Bhattacharjee & Co. as Corporate Governance Compliance Auditors for Fiscal Year 2022-2023 and Authorize Board to Fix Their remuneration	For	For
7	Change Company Name and Amend Memorandum and Articles of Association to Reflect Change in Company Name	For	For

## Equatorial Energia SA

**Meeting Date:** 26/12/2022      **Country:** Brazil      **Ticker:** EQTL3  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles	For	For
2	Consolidate Bylaws	For	For

## GCL System Integration Technology Co., Ltd.

**Meeting Date:** 26/12/2022      **Country:** China      **Ticker:** 002506  
**Meeting Type:** Special

## GCL System Integration Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	For
2.1	Approve Issue Type and Par Value	For	For
2.2	Approve Issue Manner and Issue Time	For	For
2.3	Approve Issue Price and Pricing Basis	For	For
2.4	Approve Issue Scale	For	For
2.5	Approve Target Subscribers and Relations With the Company	For	For
2.6	Approve Lock-up Period Arrangement	For	For
2.7	Approve Amount and Usage of Raised Funds	For	For
2.8	Approve Distribution Arrangement of Undistributed Earnings	For	For
2.9	Approve Listing Exchange	For	For
2.10	Approve Resolution Validity Period	For	For
3	Approve Plan on Private Placement of Shares	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
5	Approve Report on the Usage of Previously Raised Funds	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	For
7	Approve Authorization of Board to Handle All Related Matters	For	For
8	Approve Daily Related Party Transactions	For	For

*Blended Rationale: A vote for this proposal is warranted.*

## Inner Mongolia ERDOS Resources Co., Ltd.

**Meeting Date:** 26/12/2022

**Country:** China

**Ticker:** 600295

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Related Party Transactions with Major Shareholder, Ultimate Controller and Their Subsidiaries	For	For

## Inner Mongolia ERDOS Resources Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.2	Approve Related Party Transaction with Inner Mongolia Ordos United Chemical Co., Ltd.	For	For
1.3	Approve Related Party Transaction with Inner Mongolia Ordos Yongmei Mining Investment Co., Ltd.	For	For
2	Approve Asset Pool Business and Provision of Guarantee	For	Against

*Blended Rationale: Insufficient disclosure to make an informed decision about the risks*

## Joyoung Co., Ltd.

**Meeting Date:** 26/12/2022

**Country:** China

**Ticker:** 002242

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Yang Ningning as Director	For	For
1.2	Elect Han Run as Director	For	For
1.3	Elect Jiang Guangyong as Director	For	For
2.1	Elect Han Shiyuan as Director	For	For
2.2	Elect Liu Hongxia as Director	For	For
2.3	Elect Wu Aiqi as Director	For	For
3.1	Elect Zhu Hongtao as Supervisor	For	For
3.2	Elect Zhu Zechun as Supervisor	For	For
4	Approve Allowance of Independent Directors	For	For
5	Amend Articles of Association	For	For

## PNC Process Systems Co., Ltd.

**Meeting Date:** 26/12/2022

**Country:** China

**Ticker:** 603690

**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	For
2.1	Approve Issue Type and Par Value	For	For
2.2	Approve Issue Manner and Period	For	For

## PNC Process Systems Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Approve Reference Date, Issue Price and Pricing Basis	For	For
2.4	Approve Issue Scale	For	For
2.5	Approve Target Parties and Subscription Manner	For	For
2.6	Approve Restriction Period Arrangement	For	For
2.7	Approve Amount and Usage of Raised Funds	For	For
2.8	Approve Distribution Arrangement of Undistributed Earnings	For	For
2.9	Approve Listing Location	For	For
2.10	Approve Resolution Validity Period	For	For
3	Approve Plan on Private Placement of Shares	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
5	Approve Report on the Usage of Previously Raised Funds	For	For
6	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
7	Approve Shareholder Return Plan	For	For
8	Approve Authorization of Board to Handle All Related Matters	For	For

## Suzhou TA&A Ultra Clean Technology Co., Ltd.

Meeting Date: 26/12/2022

Country: China

Ticker: 300390

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Pei Zhenhua as Director	For	For
1.2	Elect Lu Jianping as Director	For	For
1.3	Elect Wang Heng as Director	For	For
1.4	Elect Fei Yunchao as Director	For	For
2.1	Elect Huang Xuexian as Director	For	For
2.2	Elect Gong Juming as Director	For	For
3.1	Elect Chen Xuerong as Supervisor	For	For
3.2	Elect Xiang Yan as Supervisor	For	For

## Wingtech Technology Co., Ltd.

Meeting Date: 26/12/2022

Country: China

Ticker: 600745

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Investment Project of Convertible Bonds Raised Funds	For	For
2	Approve Change Part of the Raised Funds Project of Private Placement of Shares	For	For
3	Approve Signing of Cooperation Framework Agreement and Related Party Transaction	For	For

## Cummins India Limited

Meeting Date: 27/12/2022

Country: India

Ticker: 500480

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Jennifer Mary Bush as Director <i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>	For	Against
2	Elect Bonnie Jean Fetch as Director <i>Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.</i>	For	Against

## Hesteel Co., Ltd.

Meeting Date: 27/12/2022

Country: China

Ticker: 000709

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment of the Amount of 2022 Related Party Transactions	For	For
2	Approve 2023 Related Party Transactions	For	For

## Mango Excellent Media Co., Ltd.

Meeting Date: 27/12/2022

Country: China

Ticker: 300413

Meeting Type: Special

## Mango Excellent Media Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	For	For

## Pidilite Industries Limited

Meeting Date: 27/12/2022 Country: India Ticker: 500331  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Joseph Varghese as Director and Approve Appointment and Remuneration of Joseph Varghese as Whole Time Director Designated as Director - Operations	For	For

*Blended Rationale: A vote AGAINST the following nominees is warranted because: - The board independence norms are not met (after ISS reclassification) and Sandeep Batra and Joseph Varghese are non-independent director nominees. - The company has not disclosed the quantum of stock options they are entitled to receive each year and the performance parameters that will be used to evaluate the reward.*

2	Elect Sandeep Batra as Director and Approve Appointment and Remuneration of Sandeep Batra as Whole Time Director Designated as Executive Director - Finance	For	For
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*Blended Rationale: A vote AGAINST the following nominees is warranted because: - The board independence norms are not met (after ISS reclassification) and Sandeep Batra and Joseph Varghese are non-independent director nominees. - The company has not disclosed the quantum of stock options they are entitled to receive each year and the performance parameters that will be used to evaluate the reward.*

## Shandong Sinocera Functional Material Co., Ltd.

Meeting Date: 27/12/2022 Country: China Ticker: 300285  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change Business Scope and Amendment of Articles of Association	For	For

## Yunnan Yuntianhua Co., Ltd.

Meeting Date: 27/12/2022 Country: China Ticker: 600096  
Meeting Type: Special



## Yunnan Yuntianhua Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For
2	Approve to Formulate Working System for Independent Directors	For	For

## Baoshan Iron & Steel Co., Ltd.

**Meeting Date:** 28/12/2022      **Country:** China      **Ticker:** 600019  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	Against

*Blended Rationale: Lack of sufficient disclosure.*

## China Northern Rare Earth (Group) High-Tech Co., Ltd.

**Meeting Date:** 28/12/2022      **Country:** China      **Ticker:** 600111  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment of Rare Earth Concentrate Trading Price and Increase in Purchasing Volume	For	For

## China Resources Mixc Lifestyle Services Limited

**Meeting Date:** 28/12/2022      **Country:** Cayman Islands      **Ticker:** 1209  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Non-exempt Continuing Connected Transaction Agreements, Proposed Annual Caps and Related Transactions	For	For

## China Southern Airlines Company Limited

Meeting Date: 28/12/2022

Country: China

Ticker: 1055

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Purchase of 96 Airbus A320NEO Family Aircraft by the Company from 2024 to 2027	For	For
2	Approve Purchase of 40 Airbus A320NEO Family Aircraft by Xiamen Airlines Company Limited	For	For
3	Approve Renewal of Finance and Lease Service Framework Agreement	For	For
<i>Blended Rationale: A vote for this proposal is warranted give it is within ordinary business scope.</i>			
4	Approve Renewal of Financial Services Framework Agreement	For	Against
<i>Blended Rationale: A vote against this resolution is warranted because the related party transaction could expose the company to risks.</i>			
5.01	Elect Luo Lai Jun as Director	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
6.01	Elect Cai Hong Ping as Director	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			

## China Southern Airlines Company Limited

Meeting Date: 28/12/2022

Country: China

Ticker: 1055

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Purchase of 96 Airbus A320NEO Family Aircraft by the Company from 2024 to 2027	For	For
2	Approve Purchase of 40 Airbus A320NEO Family Aircraft by Xiamen Airlines Company Limited	For	For
3	Approve Renewal of Finance and Lease Service Framework Agreement	For	For
<i>Blended Rationale: A vote FOR this proposal is warranted given: - the transactions to be contemplated under this proposal are within the ordinary and usual course of the company's business and are on normal commercial terms; and - the independent non-executive directors and independent financial advisor believe that the transactions are fair and reasonable for the company's shareholders.</i>			
4	Approve Renewal of Financial Services Framework Agreement	For	Against
<i>Blended Rationale: The proposed related-party transactions may expose the company to unnecessary risks.</i>			

## China Southern Airlines Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.1	Elect Luo Lai Jun as Director	For	For
	<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
6.1	Elect Cai Hong Ping as Director	For	For
	<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		

## China State Construction Engineering Corp. Ltd.

**Meeting Date:** 28/12/2022      **Country:** China      **Ticker:** 601668  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
	<i>Blended Rationale: We do not believe that this is in the best interests of shareholders.</i>		
2	Approve Integrated Service Framework Agreement	For	For
3	Approve Financial Services Framework Agreement	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the transaction could expose the company to unnecessary risks.</i>		

## Daqin Railway Co., Ltd.

**Meeting Date:** 28/12/2022      **Country:** China      **Ticker:** 601006  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Sign the Integrated Services Framework Agreement	For	Against
	<i>Blended Rationale: This transaction could expose the company to unnecessary risks.</i>		

## ENN Natural Gas Co., Ltd.

**Meeting Date:** 28/12/2022      **Country:** China      **Ticker:** 600803  
**Meeting Type:** Special

## ENN Natural Gas Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Estimated Amount of Guarantee	For	Against
<i>Blended Rationale: The company has not provided a compelling rationale for this transaction and given the level of guarantee is disproportionate to the level of ownership in the relevant subsidiaries, a vote against this resolution is warranted.</i>			
2	Approve Estimated Amount of Commodity Hedging	For	For
3	Approve Estimated Amount of Foreign Exchange Hedging	For	For
4	Approve Repurchase and Cancellation of Performance Shares	For	For

## Gree Electric Appliances, Inc. of Zhuhai

**Meeting Date:** 28/12/2022      **Country:** China      **Ticker:** 000651  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Interim Profit Distribution	For	For
2	Approve the Estimated Amount of Guarantees Provided Between Subsidiaries	For	Against
<i>Blended Rationale: Lack of sufficient disclosure.</i>			

## Guangdong Haid Group Co., Ltd.

**Meeting Date:** 28/12/2022      **Country:** China      **Ticker:** 002311  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Raised Funds Investment Projects	For	For
2	Approve Provision of Guarantees to Subsidiaries	For	For
3	Approve Provision of External Guarantees	For	For
4	Approve Credit Line Application	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because borrowing is high and could add to financial risk for the company.</i>			

## Guangdong Haid Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve to Formulate Remuneration Management System for Directors, Supervisors and Senior Management Members	For	For

## JinkoSolar Holding Co., Ltd.

**Meeting Date:** 28/12/2022      **Country:** Cayman Islands      **Ticker:** JKS  
**Meeting Type:** Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Director Kangping Chen	For	For
<i>Blended Rationale: Director election: director is founder and so a vote against re-election may be unhelpful</i>			
2	Elect Director Haiyun Cao	For	For
<i>Blended Rationale: Director election: director is founder and so a vote against re-election may be unhelpful</i>			
3	Ratify PricewaterhouseCoopers Zhong Tian LLP as Auditors	For	For
4	Authorize Board to Fix Remuneration of Auditors	For	For
5	Authorize Board to Ratify and Execute Approved Resolutions	For	For

## Micro-Tech (Nanjing) Co., Ltd.

**Meeting Date:** 28/12/2022      **Country:** China      **Ticker:** 688029  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction	For	For
2	Approve Amendments to Articles of Association	For	For
3.1	Elect Xu Lude as Director	For	For
4.1	Elect Xie Gen as Director	For	For

## MINISO Group Holding Ltd.

**Meeting Date:** 28/12/2022      **Country:** Cayman Islands      **Ticker:** 9896  
**Meeting Type:** Annual

## MINISO Group Holding Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports (Voting)	For	For
2Ai	Elect Director Li Minxin	For	For
2Aii	Elect Director Zhang Saiyin	For	For
2B	Approve Remuneration of Directors	For	For
3	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	For
4A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
4B	Authorize Repurchase of Issued Share Capital	For	For
4C	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			

## Muyuan Foods Co., Ltd.

Meeting Date: 28/12/2022

Country: China

Ticker: 002714

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale of GDR in its Lifetime	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	For	For

## Muyuan Foods Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.10	Approve Underwriting Method	For	For
3	Approve Usage Plan for Raised Funds	For	For
4	Approve Resolution Validity Period	For	For
5	Approve Authorization of Board to Handle All Related Matters	For	For
6	Approve Distribution on Roll-forward Profits	For	For
7	Approve Amendments to Articles of Association	For	For
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
9	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
11	Approve Report on the Usage of Previously Raised Funds	For	For
12	Approve Application of Credit Lines	For	For
13	Approve Estimated Amount of Guarantee	For	Against
<i>Blended Rationale: The company has not provided a compelling rationale for this transaction, given the level of guarantee provided is disproportionate to the</i>			
14	Approve Provision of Guarantees for Purchase of Raw Materials	For	Against
<i>Blended Rationale: Lack of sufficient disclosure.</i>			
15	Approve Daily Related Party Transactions	For	For
16	Amend Draft and Summary of Performance Shares Incentive Plan	For	Against
<i>Blended Rationale: A vote against this proposal is warranted given there are still underlying concerns regarding the plan which the amendments do not address.</i>			
17	Amend Draft and Summary of Employee Share Purchase Plan	For	Against
<i>Blended Rationale: A vote against this proposal is warranted given there are still underlying concerns regarding the plan which the amendments do not address.</i>			
18	Amend Management Rules of Employee Share Purchase Plan	For	Against
<i>Blended Rationale: A vote against this proposal is warranted given there are still underlying concerns regarding the plan which the amendments do not address.</i>			
19	Approve Repurchase and Cancellation of Performance Shares	For	For
20	Amend Management System of Raised Funds	For	Against
<i>Blended Rationale: Lack of sufficient disclosure regarding the details of the amendments.</i>			

## RemeGen Co., Ltd.

Meeting Date: 28/12/2022

Country: China

Ticker: 9995

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 Restricted A Share Incentive Scheme (Draft) and Its Summary <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
2	Approve Assessment Management Measures for 2022 Restricted A Share Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
3	Authorize Board to Handle All Matters in Relation to 2022 Restricted A Share Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against

## RemeGen Co., Ltd.

Meeting Date: 28/12/2022

Country: China

Ticker: 9995

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 Restricted A Share Incentive Scheme (Draft) and Its Summary <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
2	Approve Assessment Management Measures for 2022 Restricted A Share Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against
3	Authorize Board to Handle All Matters in Relation to 2022 Restricted A Share Incentive Scheme <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	Against

## Wuxi Shangji Automation Co., Ltd.

Meeting Date: 28/12/2022

Country: China

Ticker: 603185

Meeting Type: Special



## Wuxi Shangji Automation Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Capital and Amendment of Articles of Association	For	For
2	Approve Daily Related-Party Transactions	For	For
3.1	Elect Yang Jianliang as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.2	Elect Hang Hong as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.3	Elect Yang Hao as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3.4	Elect Ji Fuhua as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
4.1	Elect Zhao Junwu as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
4.2	Elect Zhu Xiangjun as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
4.3	Elect Wu Ge as Director	For	For
<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>			
5.1	Elect Hang Yuebiao as Supervisor	For	For
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>			
5.2	Elect Chen Nianhuai as Supervisor	For	For
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.</i>			

## Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd.

Meeting Date: 28/12/2022

Country: China

Ticker: 300357

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Hu Gengxi as Director	For	For
1.2	Elect Yanni Chen as Director	For	For
1.3	Elect Zhang Lu as Director	For	For
1.4	Elect Bi Ziqiang as Director	For	For
2.1	Elect Xu Guoliang as Director	For	For

## Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Zhang Feida as Director	For	For
3.1	Elect Jin Tao as Supervisor	For	For
3.2	Elect Yang Huifeng as Supervisor	For	For
4	Approve Appointment of Auditor	For	For
5	Approve Increase Business Scope and Amend the Corresponding Articles of the Articles of Association	For	For
6	Approve Amendment of Profit Distribution Policy and Amend the Corresponding Articles of the Articles of Association	For	For
7	Amend Articles of the Articles of Association	For	Abstain
<i>Blended Rationale: We do not believe that this is in the best interests of shareholders.</i>			
8	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
<i>Blended Rationale: Lack of sufficient disclosure.</i>			
9	Amend Working System for Independent Directors	For	Against
<i>Blended Rationale: Lack of sufficient disclosure.</i>			

## Beijing Jingneng Clean Energy Co., Limited

Meeting Date: 29/12/2022

Country: China

Ticker: 579

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Framework Heat Sale and Purchase Agreement	For	For
2	Approve Financial Assistance Framework Agreement	For	For
3	Approve Finance Leasing Framework Agreement I	For	For
4	Approve Finance Leasing Business Framework Agreement	For	Against
<i>Blended Rationale: The proposed related-party transactions include financial arrangements that would expose the company to unnecessary risks.</i>			
5	Approve Finance Leasing Framework Agreement II	For	For
6	Approve Proposed Deposit Service under Finance Services Framework Agreement	For	Against
<i>Blended Rationale: The proposed related-party transactions include financial arrangements that would expose the company to unnecessary risks.</i>			

## Beijing Jingneng Clean Energy Co., Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Adjustment to Investment Business Plan	For	Against
<i>Blended Rationale: Lack of information.</i>			

## Changchun High & New Technology Industries (Group), Inc.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 000661  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	For	For
2	Approve Amendments to Articles of Association	For	For

## China Everbright Bank Company Limited

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 6818  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Financial Bonds	For	For
2	Amend Articles of Association	For	Abstain
<i>Blended Rationale: We do not believe that this is in the best interest of shareholders.</i>			
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
<i>Blended Rationale: We do not believe that this is in the best interest of shareholders.</i>			
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Abstain
<i>Blended Rationale: We do not believe that this is in the best interest of shareholders.</i>			
6	Elect Wang Zhiheng as Director	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			

## China Everbright Bank Company Limited

Meeting Date: 29/12/2022

Country: China

Ticker: 6818

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Financial Bonds	For	For
2	Amend Articles of Association	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
6	Elect Wang Zhiheng as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		

## China Suntien Green Energy Corporation Limited

Meeting Date: 29/12/2022

Country: China

Ticker: 956

Meeting Type: Extraordinary  
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Non-Exercise of the Pre-emptive Right in Respect of Caofeidian Suntien Liquefied Natural Gas Co., Ltd.	For	For

## China United Network Communications Ltd.

Meeting Date: 29/12/2022

Country: China

Ticker: 600050

Meeting Type: Special

## China United Network Communications Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Comprehensive Service Agreement and Related Party Transaction	For	For
2	Approve Commercial Pricing Agreement and Service Agreement Related Matters	For	For

## Devyani International Ltd.

**Meeting Date:** 29/12/2022      **Country:** India      **Ticker:** 543330  
**Meeting Type:** Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Amalgamation	For	For

## Guangzhou Haige Communications Group Inc. Co.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 002465  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Appoint Yu Qingsong as Chairman of the Board and General Manager	For	For

## IMEIK Technology Development Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 300896  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Use of Idle Own Funds for Entrusted Asset Management	For	Against

*Blended Rationale: This proposed investment could expose the company to risk, which is not in the best interest of shareholders.*

## Jason Furniture (Hangzhou) Co., Ltd.

Meeting Date: 29/12/2022

Country: China

Ticker: 603816

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Equity Disposal of Controlled Subsidiary and Adjustment of Performance Commitment	For	For
2	Approve Provision of External Guarantees	For	For

## Joy City Property Limited

Meeting Date: 29/12/2022

Country: Bermuda

Ticker: 207

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Master Lease Agreement, Terms and Conditions, Annual Caps and Related Transactions	For	For
2	Elect Chen Lang as Director	For	For

## Kingsoft Cloud Holdings Ltd.

Meeting Date: 29/12/2022

Country: Cayman Islands

Ticker: KC

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Second Amended and Restated Memorandum of Association and Articles of Association <i>Blended Rationale: Lack of sufficient disclosure.</i>	For	Against
2	Approve Change of English Name and Adopt Chinese Name as Dual Foreign Name of the Company	For	For
3	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>	For	Against
4	Authorize Share Repurchase Program	For	For

## Kingsoft Cloud Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without pre-emptive rights.</i>			
6	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	Against
<i>Blended Rationale: Lack of sufficient disclosure and excessive dilution without pre-emptive rights.</i>			

## Kornit Digital Ltd.

**Meeting Date:** 29/12/2022      **Country:** Israel      **Ticker:** KRNT  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Compensation Terms of Lauri Hanover as CFO	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because the RSU do not include any performance criteria, and therefore, does not align the award with the shareholder experience.</i>			
2	Approve Amended Employment Terms of Ronen Samuel, CEO	For	For
A	Vote FOR if you are NOT a controlling shareholder and do NOT have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. If you vote AGAINST, please provide an explanation to your account manager	None	For
<i>Blended Rationale: .</i>			

## Maanshan Iron & Steel Company Limited

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 323  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Certain Restricted Shares	For	For
2	Approve Absorption and Merger Agreement of Baowu Group Finance Co., Ltd. and Magang Group Finance Company Limited	For	For
3	Approve Financial Services Agreement	For	For

## Maanshan Iron & Steel Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Transfer of Equity Interest in Holly Industrial Co., Ltd.	For	For

## Maanshan Iron & Steel Company Limited

Meeting Date: 29/12/2022 Country: China Ticker: 323  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Certain Restricted Shares	For	For

## Meinian Onehealth Healthcare Holdings Co., Ltd.

Meeting Date: 29/12/2022 Country: China Ticker: 002044  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Carry Out Sale and Leaseback Finance Leasing Business and Provision of Guarantee	For	For
2	Approve Provision of Guarantees to Controlled Subsidiaries	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because the Company does not provide a compelling rationale for this transaction given the level of guarantee is disproportionate to the level of ownership of the subsidiaries.</i>			
3	Approve Appointment of Auditor	For	For

## Ningbo Zhoushan Port Co., Ltd.

Meeting Date: 29/12/2022 Country: China Ticker: 601018  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Asset Acquisition and Related Party Transaction	For	For
3.1	Elect Yao Zuhong as Director	For	For

*Blended Rationale: A vote for the election of this director is warranted.*



## Ningbo Zhoushan Port Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Ni Yanbo as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
3.3	Elect Huang Shengchao as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
3.4	Elect Wang Zhu as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
4.1	Elect Xiao Yingjie as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		

## OFILM Group Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 002456  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Bank Credit, Financial Leasing and Guarantee Matters	For	For

## Poly Developments & Holdings Group Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 600048  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Chen Yuwen as Non-independent Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		

## Poly Property Services Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 6049  
**Meeting Type:** Extraordinary Shareholders

## Poly Property Services Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2023-2025 Deposit Service Framework Agreement, Annual Cap, and Related Transactions	For	Against
<i>Blended Rationale: The proposed related-party transactions may expose the company to unnecessary risks.</i>			
2	Approve Parking Space Agency Framework Agreement (Phase II), Annual Caps, and Related Transactions	For	For
3	Appoint Baker Tilly China Certified Public Accountants as Domestic Auditor and Baker Tilly Hong Kong Limited as Overseas Auditor and Authorize Board to Fix Their Remuneration	For	For

## Power Construction Corporation of China, Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 601669  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	For	For
2	Approve Provision of Shareholder Loans to Affiliate Project Companies	For	For

## Red Star Macalline Group Corporation Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 1528  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Financial Assistance	For	For

## S.N.G.N. Romgaz S.A

**Meeting Date:** 29/12/2022      **Country:** Romania      **Ticker:** SNG  
**Meeting Type:** Extraordinary Shareholders

## S.N.G.N. Romgaz S.A

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Lease of Assets	For	For
<i>Blended Rationale: A vote FOR this item is warranted because this lease is deemed non-contentious.</i>			
2	Authorize Filing of Required Documents/Other Formalities	For	For

## Seazen Group Limited

**Meeting Date:** 29/12/2022      **Country:** Cayman Islands      **Ticker:** 1030  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2023 Seazen Framework Agreement, Annual Cap and Related Transactions	For	For

## Shanghai RAAS Blood Products Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 002252  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
<i>Blended Rationale: We do not believe this is in the best interest of shareholders.</i>			
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
5	Amend Working System for Independent Directors	For	For
6	Amend Management System for Providing External Guarantees	For	For
7	Amend Related-Party Transaction Management System	For	For

## Shanghai RAAS Blood Products Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Amend the Administrative Measures for the Use of Raised Funds	For	For

## Shanghai Yuyuan Tourist Mart Group Co., Ltd.

Meeting Date: 29/12/2022      Country: China      Ticker: 600655  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Wang Jiping as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1.2	Elect Shi Kun as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1.3	Elect Zhu Lixin as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1.4	Elect Li Zhiqiang as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1.5	Elect Xu Xiaoliang as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1.6	Elect Hao Yuming as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1.7	Elect Gong Ping as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
1.8	Elect Huang Zhen as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
2.1	Elect Wang Zhe as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
2.2	Elect Song Hang as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
2.3	Elect Ni Jing as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
2.4	Elect Xie Youping as Director	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		
3.1	Elect Zhou Wenyi as Supervisor	For	For
	<i>Blended Rationale: A vote for the election of this director is warranted.</i>		

## Shanghai Yuyuan Tourist Mart Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Elect Shi Weiqing as Supervisor	For	For

*Blended Rationale: A vote for the election of this director is warranted.*

## Shenwan Hongyuan Group Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 6806  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
2	Amend Proceeds Management System	For	For
3	Elect Shao Yalou as Director	For	For

*Blended Rationale: A vote for the election of this director is warranted.*

## Shenwan Hongyuan Group Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 6806  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
2	Amend Proceeds Management System	For	For
3	Elect Shao Yalou as Director	For	For

*Blended Rationale: A vote for the election of this director is warranted.*

## Shenzhen Capchem Technology Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 300037  
**Meeting Type:** Special

## Shenzhen Capchem Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Investment in the Construction of Huizhou Zhoubang Phase IV Electronic Chemicals Project	For	For

## Weichai Power Co., Ltd.

<b>Meeting Date:</b> 29/12/2022	<b>Country:</b> China	<b>Ticker:</b> 2338
	<b>Meeting Type:</b> Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	For	For
2	Approve Spin-off of Subsidiary on ChiNext	For	For
3	Approve Action Plan for the Spin-off of Subsidiary on the ChiNext	For	For
4	Approve Spin-off of Subsidiary on ChiNext with the Rules for the Spin-Off of Listed Companies (For Trial Implementation)	For	For
5	Approve Spin-off of Subsidiary on ChiNext which is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	For	For
6	Approve Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	For	For
7	Approve Capacity of Subsidiary to Operate in Accordance with the Corresponding Regulations	For	For
8	Approve Explanation Regarding the Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	For	For
9	Approve Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	For	For
10	Authorize Board and Its Delegated Persons to Deal with Matters Relating to the Spin-off	For	For

## Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
11	Approve New Weichai Holdings General Services Agreement and Relevant New Caps	For	For
12	Approve New Weichai Holdings Purchase Agreement and Relevant New Caps	For	For
13	Approve New Shaanxi Automotive Sales Agreement and Relevant New Caps	For	For
14	Approve New Shaanxi Automotive Purchase Agreement and Relevant New Caps	For	For
15	Approve Weichai Freshen Air Purchase Agreement and Relevant New Caps	For	For

## Weichai Power Co., Ltd.

**Meeting Date:** 29/12/2022

**Country:** China

**Ticker:** 2338

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Spin-off of Subsidiary on ChiNext in Accordance with Relevant Laws and Regulations	For	For
2	Approve Spin-off of Subsidiary on ChiNext	For	For
3	Approve Action Plan for the Spin-off of Subsidiary on the ChiNext	For	For
4	Approve Spin-off of Subsidiary on ChiNext with the Rules for the Spin-Off of Listed Companies (For Trial Implementation)	For	For
5	Approve Spin-off of Subsidiary on ChiNext which is Conducive to Safeguarding the Legal Rights and Interests of Shareholders and Creditors	For	For
6	Approve Ability of the Company to Maintain Its Independence and Sustainable Operation Ability	For	For
7	Approve Capacity of Subsidiary to Operate in Accordance with the Corresponding Regulations	For	For
8	Approve Explanation Regarding the Completeness and Compliance of the Statutory Procedures Performed for the Spin-Off and the Validity of the Legal Documents to be Submitted in Relation Thereto	For	For

## Weichai Power Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Analysis in Relation to the Objectives, Commercial Reasonableness, Necessity and Feasibility of the Spin-Off	For	For
10	Authorize Board and Its Delegated Persons to Deal with Matters Relating to the Spin-off	For	For
11	Approve New Weichai Holdings General Services Agreement and Relevant New Caps	For	For
12	Approve New Weichai Holdings Purchase Agreement and Relevant New Caps	For	For
13	Approve New Shaanxi Automotive Sales Agreement and Relevant New Caps	For	For
14	Approve New Shaanxi Automotive Purchase Agreement and Relevant New Caps	For	For
15	Approve Weichai Freshen Air Purchase Agreement and Relevant New Caps	For	For

## Wuxi Lead Intelligent Equipment Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 300450  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Usage of Raised Funds	For	For

## ZhongAn Online P & C Insurance Co., Ltd.

**Meeting Date:** 29/12/2022      **Country:** China      **Ticker:** 6060  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Approve Auto Co-insurance Cooperation Agreement, Annual Caps and Related Transactions	For	For
1b	Authorize Board to Handle All Matters in Relation to Auto Co-insurance Cooperation Agreement	For	For
2	Approve Adjustment to the Standard of Emoluments for Directors	For	For



## Adani Enterprises Limited

Meeting Date: 30/12/2022

Country: India

Ticker: 512599

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Omkar Goswami as Director	For	For
2	Approve Material Related Party Transactions with Mundra Solar Energy Limited	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the Company has not provided sufficient information to adequately assess the risks of the proposed transaction, in addition to concerns around financial risks and conflicts of interest.</i>		
3	Approve Material Related Party Transactions (Revised Limits) with Mahan Energen Limited	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the Company has not provided sufficient information to adequately assess the risks of the proposed transaction, in addition to concerns around financial risks and conflicts of interest.</i>		
4	Approve Material Related Party Transactions (Revised Limits) with Raigarh Energy Generation Limited	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the Company has not provided sufficient information to adequately assess the risks of the proposed transaction, in addition to concerns around financial risks and conflicts of interest.</i>		
5	Approve Material Related Party Transactions (Revised Limits) with Raipur Energen Limited	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the Company has not provided sufficient information to adequately assess the risks of the proposed transaction, in addition to concerns around financial risks and conflicts of interest.</i>		
6	Approve Material Related Party Transactions (Revised Limits) with AdaniConnex Private Limited	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the Company has not provided sufficient information to adequately assess the risks of the proposed transaction, in addition to concerns around financial risks and conflicts of interest.</i>		
7	Approve Material Related Party Transactions (Revised Limits) with Mumbai International Airport Limited	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the Company has not provided sufficient information to adequately assess the risks of the proposed transaction, in addition to concerns around financial risks and conflicts of interest.</i>		
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For

## Adani Power Limited

Meeting Date: 30/12/2022

Country: India

Ticker: 533096

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Sushil Kumar Roongta as Director	For	Against

## Adani Power Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
2	Elect Chandra Iyengar as Director	For	For

## Arezzo Industria e Comercio SA

<b>Meeting Date:</b> 30/12/2022	<b>Country:</b> Brazil	<b>Ticker:</b> ARZZ3
	<b>Meeting Type:</b> Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Agreement to Absorb Sunset Agenciamento e Intermediacao S.A. (Sunset)	For	For
2	Ratify Apsis Consultoria e Avaliaco es Ltda. as Independent Firm to Appraise Proposed Transaction	For	For
3	Approve Independent Firm's Appraisal	For	For
4	Approve Absorption of Sunset Agenciamento e Intermediacao S.A. (Sunset)	For	For

## AU Small Finance Bank Limited

<b>Meeting Date:</b> 30/12/2022	<b>Country:</b> India	<b>Ticker:</b> 540611
	<b>Meeting Type:</b> Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Malini Thadani as Director	For	For

## Avicopter Plc

<b>Meeting Date:</b> 30/12/2022	<b>Country:</b> China	<b>Ticker:</b> 600038
	<b>Meeting Type:</b> Special	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment on Related Party Transactions	For	Against

*Blended Rationale: A vote against this proposal is warranted because it could propose the company to unnecessary risks.*

## Avicopter Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Signing of Financial Services Framework Agreement and Related Party Transaction	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because it could propose the company to unnecessary risks.</i>			

## Bethel Automotive Safety Systems Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 603596  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Increase in Daily Related Party Transactions	For	For
2	Approve Draft and Summary of Employee Share Purchase Plan	For	Against
<i>Blended Rationale: The terms of this plan are not in the best interest of shareholders.</i>			
3	Approve Management Method of Employee Share Purchase Plan	For	Against
<i>Blended Rationale: The terms of this plan are not in the best interest of shareholders.</i>			
4	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	Against
<i>Blended Rationale: The terms of this plan are not in the best interest of shareholders.</i>			
5	Amend Articles of Association	For	Abstain
<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>			

## Centre Testing International Group Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 300012  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Wan Feng as Director	For	For
1.2	Elect Shentu Xianzhong as Director	For	For
1.3	Elect Qian Feng as Director	For	For
1.4	Elect Liu Jidi as Director	For	For
2.1	Elect Cheng Haijin as Director	For	For
2.2	Elect Zeng Fanli as Director	For	For

## Centre Testing International Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Elect Liu Zhiquan as Director	For	For
3.1	Elect Chen Weiming as Supervisor	For	For
3.2	Elect Du Xuezhi as Supervisor	For	For
4	Approve Allowance Standards of Directors	For	For

## Chengdu Westone Information Industry, Inc.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 002268  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	For	For

## Chengxin Lithium Group Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 002240  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on Swiss Stock Exchange as well as Conversion to Overseas Fundraising Company	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale of GDR in its Lifetime	For	For
2.6	Approve Conversion Rate of GDR and Underlying Securities A Shares	For	For
2.7	Approve Pricing Method	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	For	For
2.10	Approve Underwriting Method	For	For
3	Approve Resolution Validity Period	For	For

## Chengxin Lithium Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Report on the Usage of Previously Raised Funds	For	For
5	Approve Usage Plan of Raised Funds	For	For
6	Approve Distribution on Roll-forward Profits	For	For
7	Approve Authorization of Board to Handle All Related Matters	For	For
8	Approve Amendments to Articles of Association and Its Annexes (Applicable After Listing on Swiss Stock Exchange)	For	For
9	Approve Amendments to Articles of Association	For	For
10	Approve Increase in 2022 Daily Related Party Transactions and Estimation of 2023 Daily Related Party Transactions	For	For
11	Approve Daily Related Party Transaction with Guizhou Huajin Mining Co., Ltd.	For	For
12	Approve Ratification of Related Party Transactions	For	For

## China Tower Corporation Limited

**Meeting Date:** 30/12/2022

**Country:** China

**Ticker:** 788

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 Commercial Pricing Agreement and 2022 Service Agreement with China Mobile Communication Company Limited, Proposed Annual Caps and Related Transactions	For	For
2	Approve 2022 Commercial Pricing Agreement and 2022 Service Agreement with China United Network Communications Corporation Limited, Proposed Annual Caps and Related Transactions	For	For
3	Approve 2022 Commercial Pricing Agreement and 2022 Service Agreement with China Telecom Corporation Limited, Proposed Annual Caps and Related Transactions	For	For
4	Approve Measures on Payroll Management	For	For

## China Tower Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Interim Administrative Measures on the Remuneration of the Management	For	For
6	Approve Interim Measures on the Operating Performance Appraisal of the Management	For	For

## CITIC Securities Co., Ltd.

<b>Meeting Date:</b> 30/12/2022	<b>Country:</b> China	<b>Ticker:</b> 6030
	<b>Meeting Type:</b> Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Elect Zhang Youjun as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
1.02	Elect Yang Minghui as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
1.03	Elect Zhang Lin as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
1.04	Elect Fu Linfang as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
1.05	Elect Zhao Xianxin as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
1.06	Elect Wang Shuhui as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
1.07	Elect Li Qing as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
1.08	Elect Shi Qingchun as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
1.09	Elect Zhang Jianhua as Director	For	For
	<i>Blended Rationale: A vote FOR the election of all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
2.01	Elect Zhang Changyi as Supervisor	For	For
	<i>Blended Rationale: In the absence of any known issues relating to Zhang Changyi, Guo Zhao, and Rao Geping, a vote FOR their election is warranted.</i>		

## CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.02	Elect Guo Zhao as Supervisor	For	For
	<i>Blended Rationale: In the absence of any known issues relating to Zhang Changyi, Guo Zhao, and Rao Geping, a vote FOR their election is warranted.</i>		
2.03	Elect Rao Geping as Supervisor	For	For
	<i>Blended Rationale: In the absence of any known issues relating to Zhang Changyi, Guo Zhao, and Rao Geping, a vote FOR their election is warranted.</i>		
3	Approve Securities and Financial Products Transactions and Services Framework Agreement, Proposed Annual caps and Related Transactions	For	For

## CITIC Securities Co., Ltd.

Meeting Date: 30/12/2022

Country: China

Ticker: 6030

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.01	Elect Zhang Youjun as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
1.02	Elect Yang Minghui as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
1.03	Elect Zhang Lin as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
1.04	Elect Fu Linfang as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
1.05	Elect Zhao Xianxin as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
1.06	Elect Wang Shuhui as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
1.07	Elect Li Qing as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
1.08	Elect Shi Qingchun as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
1.09	Elect Zhang Jianhua as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
2.01	Elect Zhang Changyi as Supervisor	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		

## CITIC Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.02	Elect Guo Zhao as Supervisor	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
2.03	Elect Rao Geping as Supervisor	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		
3	Approve Securities and Financial Products Transactions and Services Framework Agreement, Proposed Annual caps and Related Transactions	For	For
	<i>Blended Rationale: A vote for this proposal is warranted.</i>		

## Ginlong Technologies Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 300763  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Continue to Use of Idle Own Funds for Cash Management	For	For
	<i>Blended Rationale: A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.</i>		
2	Approve Increase in Provision of Guarantee to (Indirect) Subsidiaries	For	For
3	Approve Increase in Application of Bank Credit Lines	For	For

## Gujarat Pipavav Port Limited

**Meeting Date:** 30/12/2022      **Country:** India      **Ticker:** 533248  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Girish Aggarwal as Director	For	For
2	Approve Appointment and Remuneration of Girish Aggarwal as Managing Director	For	For

## Huaneng Power International, Inc.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 902  
**Meeting Type:** Extraordinary Shareholders



## Huaneng Power International, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Taking of Employee Liability Insurance Against Directors, Supervisors and Senior Management	For	For
2	Approve Continuing Connected Transactions for 2023 Between the Company and Huaneng Group	For	For
3	Approve Continuing Connected Transactions Between the Company and Tiancheng Leasing from 2023 to 2025	For	For
4	Approve Increasing the Cap Amount of the Continuing Connected Transactions on Loan Advancement Between the Company and Huaneng Finance	For	Against
<i>Blended Rationale: A vote against this proposal is warranted due to the potential risk involved in the transaction.</i>			
5	Appoint Ernst & Young Hua Ming LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
6	Approve Provision of Renewable Entrusted Loans by the Company to Its Controlled Subsidiaries	For	Against
<i>Blended Rationale: Lack of a compelling rationale for this transaction, given it could expose the company to financial risk.</i>			

## Huatai Securities Co., Ltd.

Meeting Date: 30/12/2022

Country: China

Ticker: 6886

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3	Approve Change of Business Scope and Amend Articles of Association	For	For
4	Amend Working System for Independent Directors	For	For
5	Amend Management System for Related-Party Transactions	For	For
6.1	Elect Zhang Wei as Director	For	For
6.2	Elect Ding Feng as Director	For	Against
<i>Blended Rationale: Non-independent director serving on the audit committee.</i>			

## Huatai Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6.3	Elect Chen Zhongyang as Director	For	For
	<i>Blended Rationale: We support this proposal.</i>		
6.4	Elect Ke Xiang as Director	For	For
	<i>Blended Rationale: We support this proposal.</i>		
6.5	Elect Hu Xiao as Director	For	For
	<i>Blended Rationale: We support this proposal.</i>		
6.6	Elect Zhang Jinxin as Director	For	For
	<i>Blended Rationale: We support this proposal.</i>		
6.7	Elect Yin Lihong as Director	For	For
7.1	Elect Wang Jianwen as Director	For	For
7.2	Elect Wang Quansheng as Director	For	For
7.3	Elect Peng Bing as Director	For	For
7.4	Elect Wang Bing as Director	For	For
7.5	Elect Xie Yonghai as Director	For	For
8.1	Elect Li Chongqi as Supervisor	For	For
	<i>Blended Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>		
8.2	Elect Yu Lanying as Supervisor	For	For
	<i>Blended Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>		
8.3	Elect Zhang Xiaohong as Supervisor	For	For
	<i>Blended Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>		
8.4	Elect Zhou Hongrong as Supervisor	For	For
	<i>Blended Rationale: A vote FOR the nominees is warranted given the absence of any known issues concerning the nominees.</i>		

## Huatai Securities Co., Ltd.

**Meeting Date:** 30/12/2022

**Country:** China

**Ticker:** 6886

**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interest of shareholders.</i>		
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3	Approve Change of Business Scope and Amend Articles of Association	For	For

## Huatai Securities Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Amend Working System for Independent Directors	For	For
5	Amend Management System for Related-Party Transactions	For	For
6.1	Elect Zhang Wei as Director	For	For
6.2	Elect Ding Feng as Director	For	Against
<i>Blended Rationale: Lack of sufficient Board independence and non-independent director sitting on the audit committee.</i>			
6.3	Elect Chen Zhongyang as Director	For	Against
<i>Blended Rationale: Lack of sufficient Board independence.</i>			
6.4	Elect Ke Xiang as Director	For	Against
<i>Blended Rationale: Lack of sufficient Board independence.</i>			
6.5	Elect Hu Xiao as Director	For	Against
<i>Blended Rationale: Lack of sufficient Board independence.</i>			
6.6	Elect Zhang Jinxin as Director	For	Against
<i>Blended Rationale: Lack of sufficient Board independence.</i>			
6.7	Elect Yin Lihong as Director	For	For
<i>Blended Rationale: Lack of sufficient Board independence.</i>			
7.1	Elect Wang Jianwen as Director	For	For
7.2	Elect Wang Quansheng as Director	For	For
7.3	Elect Peng Bing as Director	For	For
7.4	Elect Wang Bing as Director	For	For
7.5	Elect Xie Yonghai as Director	For	For
8.1	Approve Li Chongqi as Supervisor	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
8.2	Approve Yu Lanying as Supervisor	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
8.3	Approve Zhang Xiaohong as Supervisor	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			
8.4	Approve Zhou Hongrong as Supervisor	For	For
<i>Blended Rationale: A vote for the election of this director is warranted.</i>			

## Indus Towers Limited

**Meeting Date:** 30/12/2022

**Country:** India

**Ticker:** 534816

**Meeting Type:** Special

## Indus Towers Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Pankaj Tewari as Director	For	Against

*Blended Rationale: Non-independent NED and less than 30% of the board can be considered independent.*

## Inspur Electronic Information Industry Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 000977  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
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1	Approve Financial Services Agreement and Related Party Transaction	For	Against
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*Blended Rationale: A vote against this proposal is warranted because the transaction could expose the company to unnecessary risks.*

2	Approve Related Party Transaction with Inspur Group Finance Co., Ltd.	For	Against
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*Blended Rationale: A vote against this proposal is warranted because the transaction could expose the company to unnecessary risks.*

3	Approve Adjustment of 2022 Daily Related Party Transaction	For	For
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4	Approve 2023 Daily Related Party Transactions	For	For
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5	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
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*Blended Rationale: Lack of sufficient disclosure regarding details of the proposed amendments.*

6	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against
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*Blended Rationale: Lack of sufficient disclosure regarding details of the proposed amendments.*

7	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
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*Blended Rationale: Lack of sufficient disclosure regarding details of the proposed amendments.*

## Luxi Chemical Group Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 000830  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Appointment of Auditor	For	For
2	Approve Merger by Absorption and Related Party Transaction in Compliance with Relevant Laws and Regulations	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.1	Approve Manner of Merger by Absorption	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.2	Approve Target Assets and Transaction Parties	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.3	Approve Transaction Price and Pricing Basis of the Target Assets	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.4	Approve Issue Type and Par Value	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.5	Approve Issue Manner and Target Subscribers	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.6	Approve Pricing Reference Date	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.7	Approve Pricing Basis and Issue Price	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.8	Approve Issue Price Adjustment Mechanism	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.9	Approve Issue Amount	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.10	Approve Listing Exchange	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.11	Approve Lock-Up Period	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.12	Approve Cash Options	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.13	Approve Arrangements Related to the Disposal of Debts and the Protection of Creditors' Rights	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		

## Luxi Chemical Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.14	Approve Performance Commitment and Compensation Arrangement	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.15	Approve Arrangement of Employees	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.16	Approve Attribution of Profit and Loss During the Transition Period	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.17	Approve Delivery of Assets and Liability for Breach of Contract	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.18	Approve Distribution Arrangement of Undistributed Earnings	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.19	Approve Related Taxes and Fees	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
3.20	Approve Resolution Validity Period	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
4	Approve Report (Draft) and Summary (Draft) on Company's Merger by Absorption and Related Party Transactions	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
5	Approve Merger by Absorption Plan Constitutes as Related Party Transaction	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
6	Approve Transaction Complies with Article IV of Provisions on Issues Concerning Regulating the Material Asset Restructuring of Listed Companies	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
7	Approve Transaction Does Not Constitute with Article 13 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
8	Approve Transaction Complies with Article 11 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		

# Luxi Chemical Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
9	Approve Transaction Complies with Article 43 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
10	Approve The Main Body of This Transaction Does Not Exist Article 13 of Listed Company Supervision Guidelines No. 7 - Supervision of Abnormal Stock Transactions Related to Major Asset Restructuring of Listed Companies	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
11	Approve Signing of the Conditional Supplemental Agreement on Merger by Absorption (I)	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
12	Approve Signing of the Conditional Performance Commitment Compensation Agreement	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
13	Approve Description of the Basis and Fairness and Reasonableness of the Transaction Pricing	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
14	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
15	Approve Relevant Audit Report, Review Report and Evaluation Report of the Transaction	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
16	Approve Conditional Merger by Absorption Agreement	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
17	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		
18	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	Against
	<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>		

## Luxi Chemical Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
19	Approve Purchase and Sale of Assets Within 12 Months Prior to This Transaction	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>			
20	Approve Transaction Does Not Constitute as Major Assets Restructuring	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>			
21	Approve White Wash Waiver and Related Transactions	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>			
22	Approve Shareholder Return Plan	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>			
23	Approve Authorization of the Board to Handle All Related Matters	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>			
24	Approve Explanation of Stock Price Fluctuations Within 20 Trading Days Before the Announcement of Transaction	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because the issue price is set at a significant discount.</i>			
25	Elect Su Fu as Supervisor	For	For
<i>Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.</i>			
26	Amend Articles of Association	For	For
<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>			

## Ningbo Shanshan Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 600884  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For
2	Approve Amendments to Articles of Association	For	For

## Page Industries Limited

**Meeting Date:** 30/12/2022      **Country:** India      **Ticker:** 532827  
**Meeting Type:** Special



## Page Industries Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Jignesh Jaswant Bhat as Director	For	For

## Reliance Industries Ltd.

**Meeting Date:** 30/12/2022      **Country:** India      **Ticker:** 500325  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect K. V. Kamath as Director <i>Blended Rationale: A vote for this director is warranted at this time.</i>	For	For
2	Amend Objects Clause of Memorandum of Association	For	For

## Rongsheng Petrochemical Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 002493  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For

## Shandong Weigao Group Medical Polymer Company Limited

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 1066  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Li Qiang as Director	For	For
2	Amend Articles of Association	For	For

## Shanghai Baolong Automotive Corp.

Meeting Date: 30/12/2022

Country: China

Ticker: 603197

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Chen Hongling as Director	For	For
1.2	Elect Zhang Zuqiu as Director	For	For
1.3	Elect Wang Shengquan as Director	For	For
1.4	Elect Chen Xulin as Director	For	For
1.5	Elect Wang Jialing as Director	For	For
1.6	Elect Du Shuo as Director	For	For
2.1	Elect Liu Qiming as Director	For	For
2.2	Elect Ye Jianmu as Director	For	For
2.3	Elect Tan Jinke as Director	For	For
3.1	Elect Li Kejun as Supervisor	For	For
3.2	Elect Chen Xiaohong as Supervisor	For	For

## Sichuan Road & Bridge Co., Ltd.

Meeting Date: 30/12/2022

Country: China

Ticker: 600039

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjustment of the Estimated Amount of Daily Related Party Transactions	For	For

## Siemens Limited

Meeting Date: 30/12/2022

Country: India

Ticker: 500550

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Deepak S. Parekh as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted at this time.</i>		
2	Elect Shyamak R. Tata as Director	For	For
	<i>Blended Rationale: A vote for this proposal is warranted at this time.</i>		

## Siemens Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Related Party Transactions with Siemens Aktiengesellschaft, Germany	For	For
	<i>Blended Rationale: A vote for this proposal is warranted at this time.</i>		
4	Approve Related Party Transactions with Siemens Energy Global GmbH & Co. KG, Germany	For	For
	<i>Blended Rationale: A vote for this proposal is warranted at this time.</i>		

## Tencent Music Entertainment Group

**Meeting Date:** 30/12/2022      **Country:** Cayman Islands      **Ticker:** 1698  
**Meeting Type:** Annual/Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remuneration	For	For
2	Amend Articles	For	For
3	Amend Articles	For	For
1	Amend Articles	For	For

## Wuxi Autowell Technology Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 688516  
**Meeting Type:** Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Issuance of Convertible Bonds	For	For
2.1	Approve Issue Type	For	For
2.2	Approve Issue Scale	For	For
2.3	Approve Par Value and Issue Price	For	For
2.4	Approve Bond Maturity	For	For
2.5	Approve Interest Rate	For	For
2.6	Approve Term and Method of Debt Repayment	For	For
2.7	Approve Conversion Period	For	For

## Wuxi Autowell Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.8	Approve Determination and Adjustment of Conversion Price	For	For
2.9	Approve Terms for Downward Adjustment of Conversion Price	For	For
2.10	Approve Determination of Number of Conversion Shares	For	For
2.11	Approve Terms of Redemption	For	For
2.12	Approve Terms of Sell-Back	For	For
2.13	Approve Dividend Distribution Post Conversion	For	For
2.14	Approve Issue Manner and Target Parties	For	For
2.15	Approve Placing Arrangement for Shareholders	For	For
2.16	Approve Usage and Implementation Method of Raised Funds	For	For
2.17	Approve Raised Funds Management and Deposit Account	For	For
2.18	Approve Guarantee Matters	For	For
2.19	Approve Rating Matters	For	For
2.20	Approve Validity Period	For	For
3	Approve Plan on Convertible Bond Issuance	For	For
4	Approve Demonstration Analysis Report in Connection to Convertible Bond Issuance	For	For
5	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
6	Approve Report on the Usage of Previously Raised Funds	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
8	Approve Principles of Bondholders Meeting	For	For
9	Approve Authorization of Board to Handle All Related Matters	For	For
10	Approve Shareholder Dividend Return Plan	For	For

## Xiamen Tungsten Co., Ltd.

Meeting Date: 30/12/2022

Country: China

Ticker: 600549

Meeting Type: Special

## Xiamen Tungsten Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction in Connection to Implementation of Capital Increase and Share Expansion and Simultaneous Introduction of Employee Stock Ownership	For	For

## Yantai Jereh Oilfield Services Group Co. Ltd.

Meeting Date: 30/12/2022      Country: China      Ticker: 002353  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Sun Weijie as Director	For	For
1.2	Elect Wang Kunxiao as Director	For	For
1.3	Elect Liu Zhenfeng as Director	For	For
1.4	Elect Wang Jili as Director	For	For
1.5	Elect Li Huitao as Director	For	For
1.6	Elect Zhang Zhigang as Director	For	For
2.1	Elect Wang Yantao as Director	For	For
2.2	Elect Wang Xinlan as Director	For	For
2.3	Elect Zhang Xiaoxiao as Director	For	For
3.1	Elect Dong Tingting as Supervisor	For	For
3.2	Elect Yu Xiao as Supervisor	For	For

## Zhangzhou Pientzehuang Pharmaceutical Co., Ltd.

Meeting Date: 30/12/2022      Country: China      Ticker: 600436  
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Lai Wenning as Non-Independent Director	For	For
2	Amend the Company's Investment and Financing Management System	For	Against

*Blended Rationale: Lack of sufficient disclosure.*

## Zhejiang Century Huatong Group Co., Ltd.

Meeting Date: 30/12/2022

Country: China

Ticker: 002602

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee by the Wholly-Owned Subsidiaries to the Company	For	For

## Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.

Meeting Date: 30/12/2022

Country: China

Ticker: 300316

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Implementation Subject and Location of the Investment Project with the Previous Raised Funds	For	For
2	Approve Increase the Comprehensive Bank Credit Line	For	For
3	Approve Change in Registered Capital and Amendment of Articles of Association	For	For

## Zijin Mining Group Co., Ltd.

Meeting Date: 30/12/2022

Country: China

Ticker: 2899

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Share Capital and Amend Articles of Association	For	For
2	Approve Provision of Guarantees	For	Against
<i>Blended Rationale: A vote against this proposal is warranted because it could expose the Company to a disproportionate amount of risk relative to its ownership stake.</i>			
3	Amend Working Rules for Independent Directors	For	For
4	Approve Remuneration and Assessment Proposal of Directors and Supervisors	For	For
5.1	Elect Chen Jinghe as Director	For	For

## Zijin Mining Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Elect Zou Laichang as Director	For	For
5.3	Elect Lin Hongfu as Director	For	For
5.4	Elect Lin Hongying as Director	For	For
5.5	Elect Xie Xionghui as Director	For	For
5.6	Elect Wu Jianhui as Director	For	For
5.7	Elect Li Jian as Director	For	For
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
6.1	Elect He Fulong as Director	For	For
6.2	Elect Mao Jingwen as Director	For	For
6.3	Elect Li Changqing as Director	For	For
6.4	Elect Suen Man Tak as Director	For	For
6.5	Elect Bo Shao Chuan as Director	For	For
6.6	Elect Wu Xiaomin as Director	For	For
7.1	Elect Lin Shuiqing as Supervisor	For	For
7.2	Elect Lin Yan as Supervisor	For	For
7.3	Elect Qiu Shujin as Supervisor	For	For
<i>Blended Rationale: In the absence of any known issues relating to the nominee, a vote FOR his election is warranted.</i>			

## Zijin Mining Group Co., Ltd.

**Meeting Date:** 30/12/2022      **Country:** China      **Ticker:** 2899  
**Meeting Type:** Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Change in Registered Share Capital and Amend Articles of Association	For	For
2	Approve Provision of Guarantees	For	Against
<i>Blended Rationale: The company will be taking in a disproportionate amount of risk relative to its ownership stake.</i>			
3	Amend Working Rules for Independent Directors	For	For
4	Approve Remuneration and Assessment Proposal of Directors and Supervisors	For	For
5.1	Elect Chen Jinghe as Director	For	For
5.2	Elect Zou Laichang as Director	For	For
5.3	Elect Lin Hongfu as Director	For	For

## Zijin Mining Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.4	Elect Lin Hongying as Director	For	For
5.5	Elect Xie Xionghui as Director	For	For
5.6	Elect Wu Jianhui as Director	For	For
5.7	Elect Li Jian as Director	For	For
<hr/> <i>Blended Rationale: We support this proposal.</i>			
6.1	Elect He Fulong as Director	For	For
6.2	Elect Mao Jingwen as Director	For	For
6.3	Elect Li Changqing as Director	For	For
6.4	Elect Suen Man Tak as Director	For	For
6.5	Elect Bo Shao Chuan as Director	For	For
6.6	Elect Wu Xiaomin as Director	For	For
7.1	Elect Lin Shuiqing as Supervisor	For	For
7.2	Elect Lin Yan as Supervisor	For	For
7.3	Elect Qiu Shujin as Supervisor	For	For
<hr/> <i>Blended Rationale: In the absence of any known issues relating to the nominee, a vote FOR his election is warranted.</i>			