

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

24 November 2021

Dear Shareholder,

Schroder International Selection Fund (the “Company”) – UK Equity (the “Fund”)

We are pleased to inform you that we have reduced the annual management fees payable in respect of the share classes of the Fund listed below. These changes came into effect on 1 September 2021. The new annual management fee rates are as follows:

Share class	Old annual management fee	New annual management fee
A	1.25%	1.10%
A1	1.50%	1.10%

Save as disclosed above, all other key features of the Fund, including the investment objective and policy, risk and return profile and fees, remain the same.

The Hong Kong offering documents of the Company will be revised to reflect the relevant changes and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of the Company, i.e. Schroder Investment Management (Hong Kong) Limited.

Enquiries

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors

¹ This website has not been reviewed by the SFC.