

Schroder International Selection Fund
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Dear Shareholder,

Schroder International Selection Fund – EURO Equity

The board of directors of Schroder International Selection Fund (the "Company") has decided to clarify the investment policy of Schroder International Selection Fund – EURO Equity (the "Fund"). The following wording has been added to the investment policy to better describe the investment process of the Fund:

"The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labour standards or board composition that could impact a company's value may be considered in the assessment of companies."

All other key features of the Fund and its risk profile will remain the same. There is no change in the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is managed following this clarification. The ISIN codes of the share classes affected by the above clarification are listed in the appendix of this letter.

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Yours faithfully,



Chris Burkhardt
Authorised Signatory



Nirosha Jayawardana
Authorised Signatory

Appendix

ISIN codes of share classes affected by the clarification

Share class	Share class currency	ISIN code
A Accumulation	EUR	LU0106235293
A1 Accumulation	EUR	LU0133706308
B Accumulation	EUR	LU0106235376
C Accumulation	EUR	LU0106235459
CN Accumulation	EUR	LU1725190836
I Accumulation	EUR	LU0134334704
Z Accumulation	EUR	LU1785813848
A Distribution AV	EUR	LU0091115906
B Distribution AV	EUR	LU0091116110
C Distribution AV	EUR	LU0091116201
Z Distribution AV	EUR	LU1785813921
A1 Accumulation	USD	LU0150928074
A Accumulation	USD Hedged	LU0999521056
C Accumulation	USD Hedged	LU0999521130
I Accumulation	USD Hedged	LU1228196710
A Accumulation	CHF Hedged	LU1015429803
C Accumulation	CHF Hedged	LU1346641340
A Accumulation	GBP Hedged	LU1015429985
A1 Accumulation	PLN Hedged	LU0903427978
A Accumulation	CNY Hedged	LU1069923040
A Accumulation	SGD Hedged	LU1309081104
C Accumulation	SEK Hedged	LU1409725337