Welcome to the 2019 Annual General Meeting

2 May 2019
Peter Harrison
Group Chief Executive
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<thead>
<tr>
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<th>2018</th>
<th>2017</th>
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<tbody>
<tr>
<td><strong>Net income</strong>¹</td>
<td>£2,123.9m</td>
<td>£2,068.9m</td>
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<td><strong>Profit before tax</strong>¹</td>
<td>£761.2m</td>
<td>£800.3m</td>
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<td><strong>AUMA</strong></td>
<td>£421.4bn</td>
<td>£447.0bn</td>
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<td><strong>Net new business</strong></td>
<td>(£9.5)bn</td>
<td>£9.6bn</td>
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<tr>
<td><strong>Basic EPS</strong>¹</td>
<td>215.8p</td>
<td>226.9p</td>
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<tr>
<td><strong>Total dividend per share</strong></td>
<td>114p</td>
<td>113p</td>
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¹ Before exceptional items.

- Year of strategically critical initiatives
- Revenue growth while investing back into the business
- Growth in key areas of investment
- Business model evolving to meet changing client demand
Long-term growth in revenue and earnings

Net operating revenue

- Compound annual growth rate of net operating revenue: 12% since 2009

Pre-exceptional basic earnings per share

- Pre-exceptional basic earnings per share in 2018: 215.8p
With more returned to shareholders

Total dividend per share

Increase in dividend per share of more than **260%** since 2009

Pay out ratio

Target pay out ratio of **50%**
Annual General Meeting 2019

Investing for growth

Closer proximity to consumer
Grow Wealth offering

Expand core business
Target client longevity

Grow Private Assets and Alternatives
Rebalance business towards private markets

Technology

Product innovation and Solutions
Fixed Income and Multi-asset
North America
Asia Pacific
Technology
Private Assets and Alternatives
Wealth Management
Outlook

Global footprint and diversified business model to drive future growth

- Challenging market conditions but strong pipeline of new business
- We remain focused on strategy to reposition business for changing client demand
2,200 ESG engagements
200 engagements on climate change issues
Voted at 5,200 company AGMs
A+ rated by the UN PRI

CAF Diamond award
Double matching for employees’ charitable fundraising
15 hours’ volunteer leave per annum offered to employees
Partnerships with local schools and education charity

UK LinkedIn Top Company
92% employees proud to be associated with Schroders
Bloomberg 2019 equality index – leader in advancing gender equality
Target 33% women in senior management by end 2019

RE100 – committed to 100% renewable energy by 2025
Sustainable initiatives through move to 1 London Wall Place
Air quality champions pledge in London

The right principles to deliver for society

We have a responsibility to improve futures of those around us
Resolutions

1. To receive the Report and Accounts
2. To declare the final dividend
3. To approve the remuneration report
4. To elect Deborah Waterhouse
5. To elect Leonie Schroder
6. To re-elect Michael Dobson
7. To re-elect Peter Harrison
8. To re-elect Richard Keers
9. To re-elect Ian King
10. To re-elect Sir Damon Buffini
11. To re-elect Rhian Davies
12. To re-elect Rakhi Goss-Custard
13. To re-elect Nichola Pease
14. To re-elect Philip Mallinckrodt
15. To re-appoint Ernst & Young LLP as auditor
16. To authorise the Audit and Risk Committee to determine the auditor’s remuneration
17. To renew the authority to allot shares
18. To approve the disapplication of pre-emption rights*
19. To renew the authority to purchase own shares*
20. Notice of general meetings*

*Special resolution
Thank you for attending the 2019 Annual General Meeting
Forward looking statements

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