

Welcome to the 2019 Annual General Meeting

2 May 2019

Schroders



Michael Dobson
Chairman

Schroders

Peter Harrison
Group Chief Executive

Schroders



	2018	2017
Net income ¹	£2,123.9m	£2,068.9m
Profit before tax¹	£761.2m	£800.3m
AUMA	£421.4bn	£447.0bn
Net new business	£(9.5)bn	£9.6bn
Basic EPS¹	215.8p	226.9p
Total dividend per share	114p	113p



Year of strategically critical initiatives



Revenue growth while investing back into the business



Growth in key areas of investment

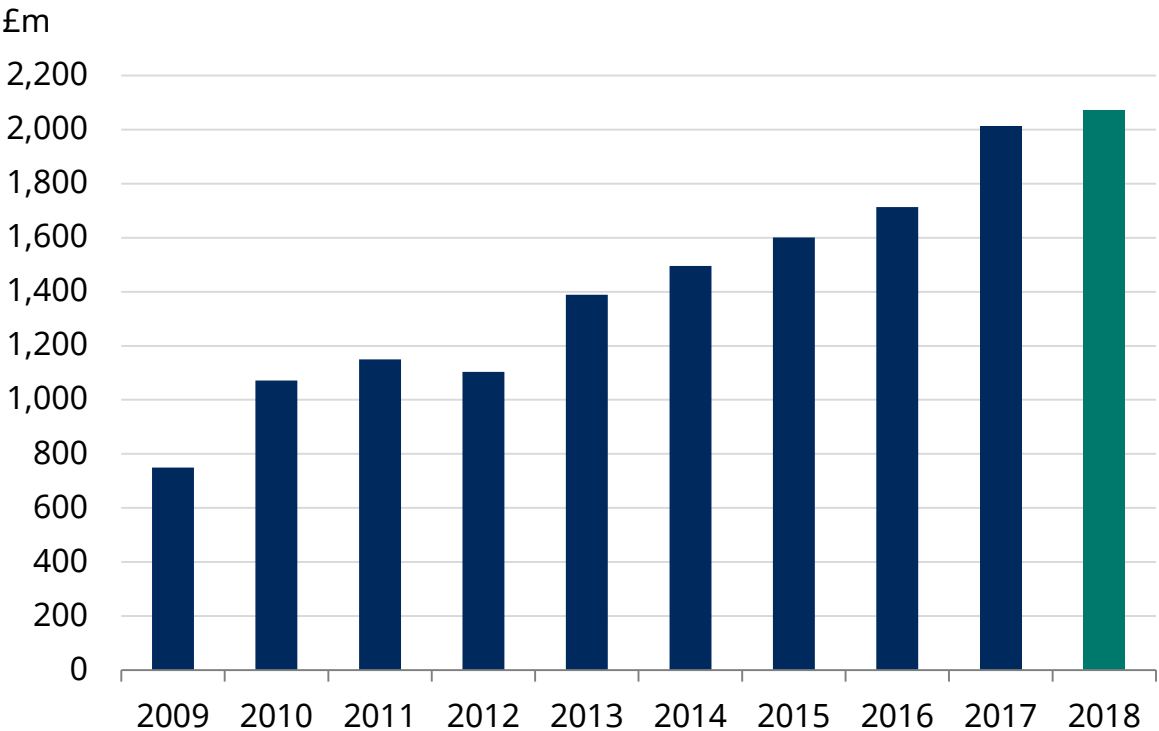


Business model evolving to meet changing client demand

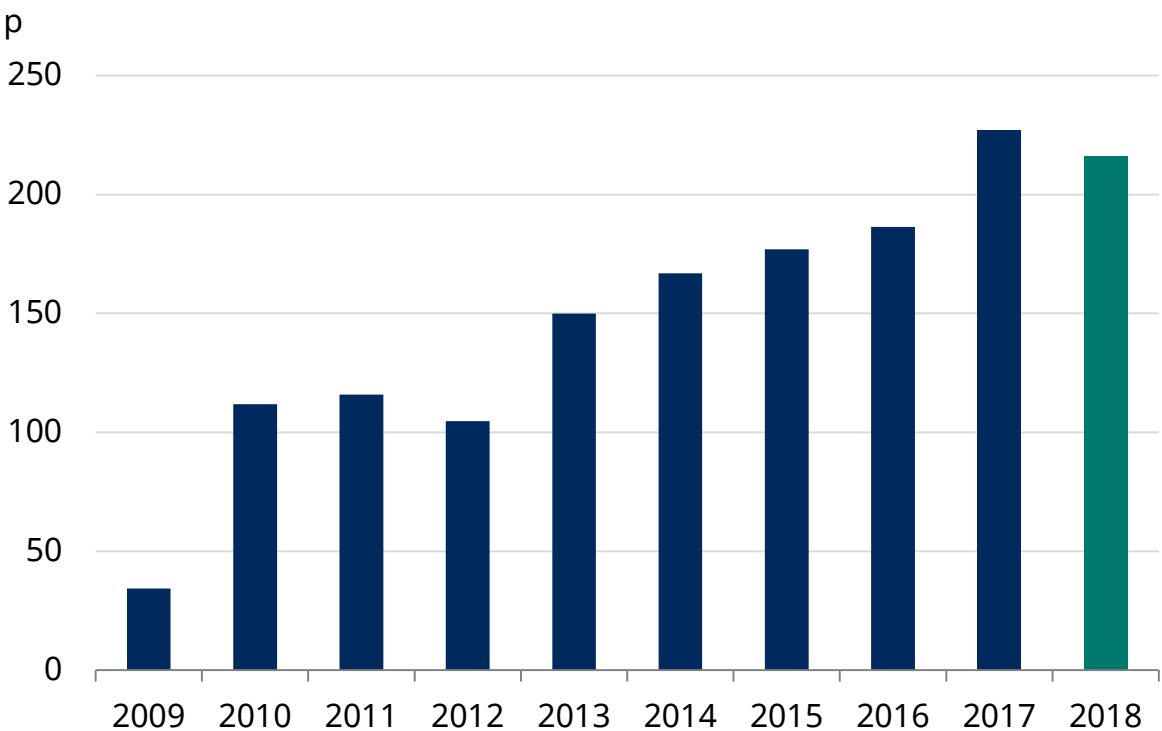
¹ Before exceptional items.

Long-term growth in revenue and earnings

Net operating revenue



Pre-exceptional basic earnings per share



Compound annual growth rate of net operating revenue

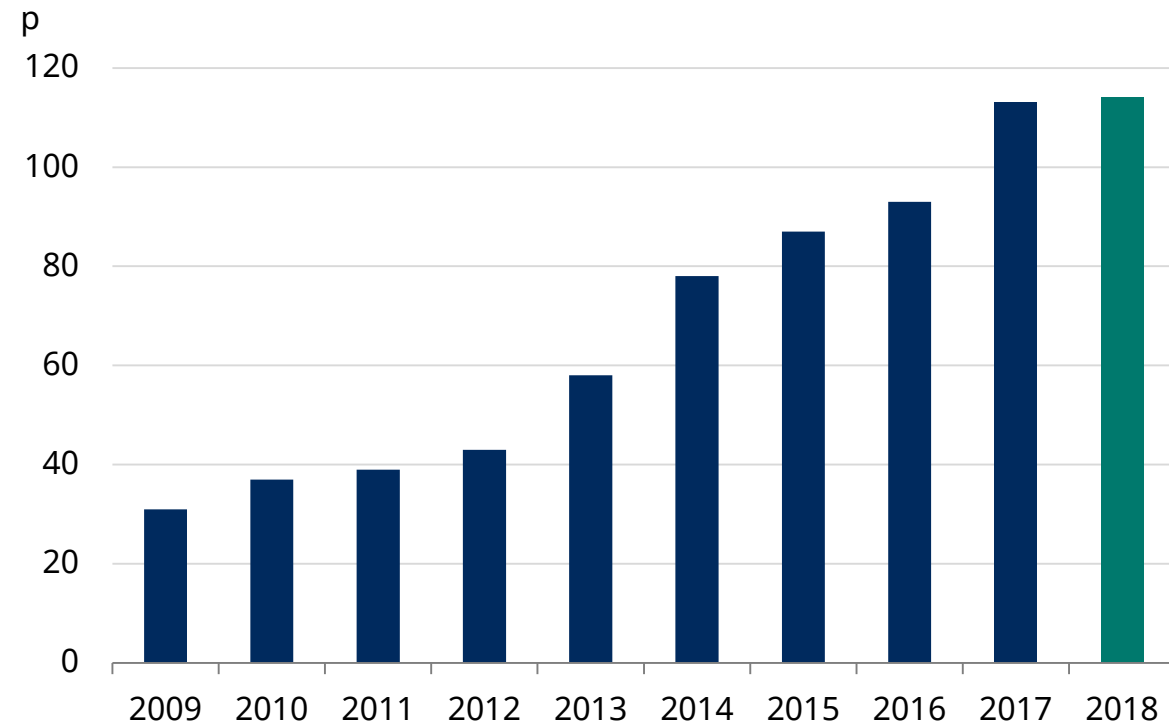
12%
since 2009

Pre-exceptional basic earnings per share in 2018 of

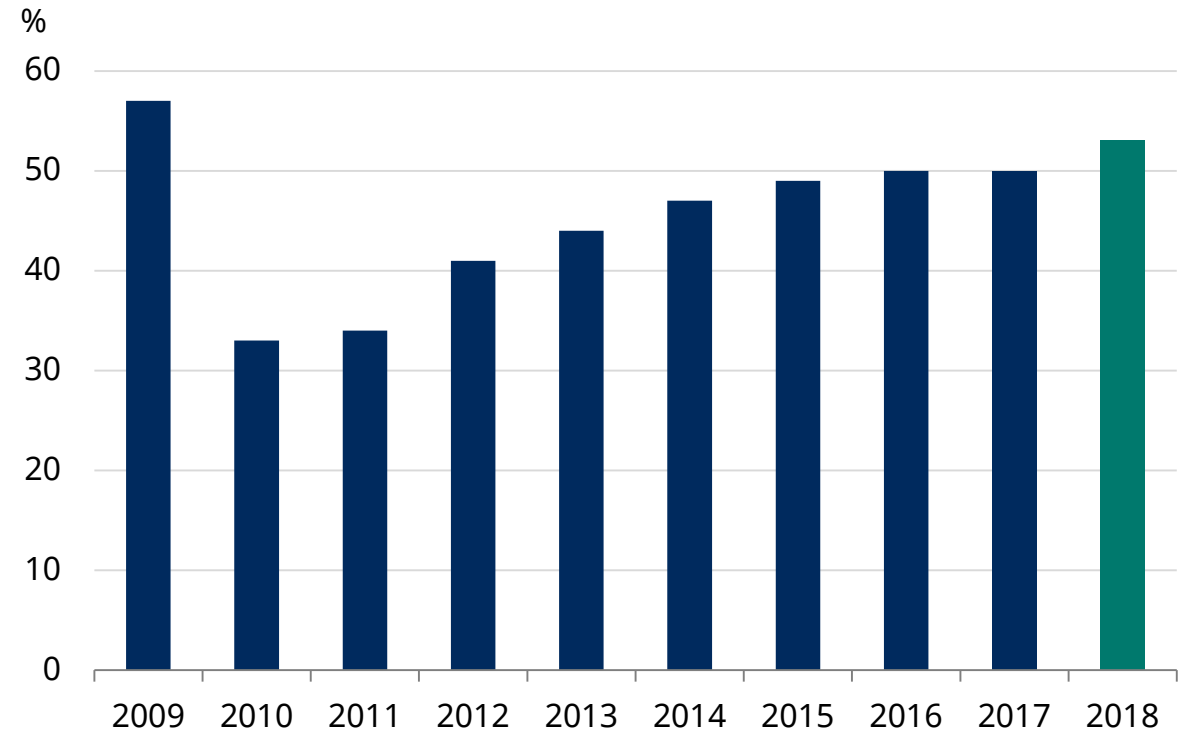
215.8p

With more returned to shareholders

Total dividend per share



Pay out ratio



Increase in dividend per share of more than

260%
since 2009

Target pay out ratio of

50%

Investing for growth



Closer proximity
to consumer

Grow Wealth offering



Expand
core business

Target client longevity



Grow Private
Assets and Alternatives

Rebalance business towards
private markets

Technology



Product innovation
and Solutions



Fixed Income
and Multi-asset



North
America



Asia
Pacific



Technology



Private Assets
and Alternatives



Wealth
Management



Outlook

Global footprint and
diversified business model
to drive future growth



Challenging market conditions but strong
pipeline of new business



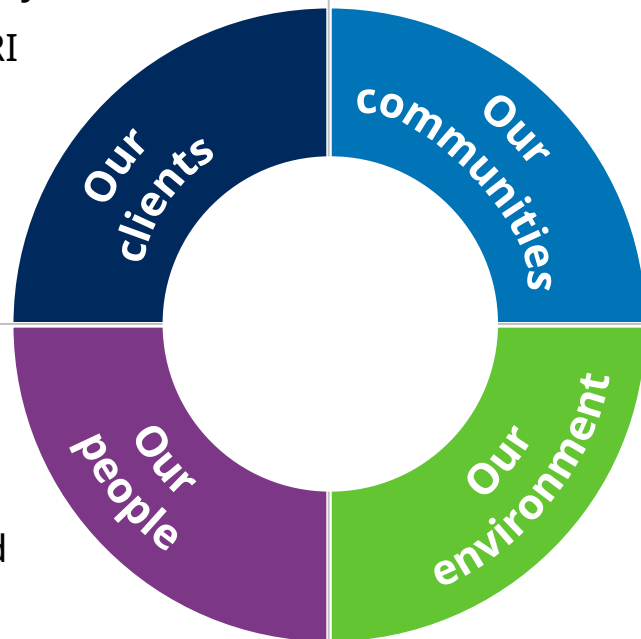
We remain focused on strategy to reposition
business for changing client demand

2,200 ESG engagements

200 engagements on climate change issues

Voted at 5,200 company AGMs

A+ rated by the UN PRI



UK LinkedIn Top Company

92% employees proud to be associated with Schroders

Bloomberg 2019 equality index – leader in advancing gender equality

Target 33% women in senior management by end 2019

CAF Diamond award

Double matching for employees' charitable fundraising

15 hours' volunteer leave per annum offered to employees

Partnerships with local schools and education charity

RE100 – committed to 100% renewable energy by 2025

Sustainable initiatives through move to 1 London Wall Place

Air quality champions pledge in London

The right principles to deliver for society

We have a responsibility to improve futures of those around us

Michael Dobson
Chairman

Schroders

Resolutions

- | | | | |
|-----------|------------------------------------|-----------|---|
| 1 | To receive the Report and Accounts | 11 | To re-elect Rhian Davies |
| 2 | To declare the final dividend | 12 | To re-elect Rakhi Goss-Custard |
| 3 | To approve the remuneration report | 13 | To re-elect Nichola Pease |
| 4 | To elect Deborah Waterhouse | 14 | To re-elect Philip Mallinckrodt |
| 5 | To elect Leonie Schroder | 15 | To re-appoint Ernst & Young LLP as auditor |
| 6 | To re-elect Michael Dobson | 16 | To authorise the Audit and Risk Committee to determine the auditor's remuneration |
| 7 | To re-elect Peter Harrison | 17 | To renew the authority to allot shares |
| 8 | To re-elect Richard Keers | 18 | To approve the disapplication of pre-emption rights* |
| 9 | To re-elect Ian King | 19 | To renew the authority to purchase own shares* |
| 10 | To re-elect Sir Damon Buffini | 20 | Notice of general meetings* |

*Special resolution

Thank you for
attending the
2019 Annual
General
Meeting



EST. 1804

Schroders

Forward looking statements

These presentation slides may contain forward-looking statements with respect to the financial condition, performance and position, strategy, results of operations and businesses of the Schroders Group. Such statements and forecasts involve risk and uncertainty because they are based on current expectations and assumptions but relate to events and depend upon circumstances in the future and you should not place reliance on them. Without limitation, any statements preceded or followed by or that include the words 'targets', 'plans', 'sees', 'believes', 'expects', 'aims', 'confident', 'will have', 'will be', 'will ensure', 'likely', 'estimates' or 'anticipates' or the negative of these terms or other similar terms are intended to identify such forward-looking statements. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by forward-looking statements and forecasts. Forward-looking statements and forecasts are based on the Directors' current view and information known to them at the date of this statement. The Directors do not make any undertaking to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Nothing in these presentation slides should be construed as a forecast, estimate or projection of future financial performance.