

12th December 2023

Dear Investor,

Notice of Fund Termination - Schroder Emerging Markets Sustainable Fund - Wholesale Class (APIR SCH0097AU)

Schroder Investment Management Australia Limited (**Schroders**) as responsible entity of the Schroder Emerging Markets Sustainable Fund (the **Fund**) is writing to inform you, that after careful consideration and review of our investment strategies, we have made the decision to close the Fund.

To ensure the equal treatment of all investors in the Fund, Schroders will cease accepting applications or redemptions into the Fund with immediate effect.

This decision is part of our ongoing commitment to optimising our Fund range and seeking to ensure we deliver the best investment solutions to meet the evolving needs of our investors. The decision to close the Fund was not taken lightly, and having considered a variety of factors, including a lack of investor demand, Schroders formed the view that closure of the Fund is in the best interests of investors.

We apologise for any inconvenience this may cause and assure you that our priority remains the successful management of your investments.

What happens next?

In accordance with the *Corporations Act 2001* (Cth) and the Fund's constitution, Schroders will arrange for the sale of the remaining assets of the Fund and use the proceeds to pay or provision for any of the Fund's liabilities. Once this process is complete the net proceeds will be paid to investors.

When can I expect to receive my proceeds?

We expect to complete this process on the **28th February 2024** and your share of the net proceeds will be paid into the bank account you have nominated.

Do I need to do anything?

You don't need to take any action at this time. As noted above, your share of the net proceeds will be paid into the bank account you have nominated. If you would like to apply your share of the proceeds to invest into one of the other Schroders funds please contact us directly or visit our website schroders.com.au for details on our investment options.

We will continue to actively manage the Funds and calculate the daily unit prices until all proceeds have been paid. The proceeds will be comprised of capital and income components. You will receive a final tax statement after 30 June 2024 with details of those components.

What if I have further questions?

If you have any further questions about the contents of this letter please contact your Schroders relationship manager or our Client Services team on 1300 136 471 or +612 9210 9421 (between 9 am and 5 pm Sydney time), or via e-mail at info.au@schroders.com.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'n. morcos', with a long horizontal flourish extending to the right.

Natalie Morcos
Head of Product & Client Delivery