

10 December 2021

Dear Unitholder,

Schroder Global Quality Bond (the “Fund”) – Clarification of investment policy

We, as manager of the Fund, would like to inform you that with effect from 10 December 2021, the investment policy of the Fund will be updated to include the following paragraph.

The Schroder Global Quality Bond will not invest more than 10% of its NAV into other collective investment schemes and will not invest in commodity-backed investment schemes. The Schroder Global Quality Bond will also not carry out uncovered sales of transferable securities, money market instruments or other financial instruments. The Schroder Global Quality Bond may not borrow, other than for amounts which do not in aggregate exceed 10% of its NAV at the time the borrowing is incurred and only on a temporary basis, for purposes which are allowed under the Code.

Please note that this update is clarificatory in nature and there is no change to the Fund’s investment objective and approach. The inclusion of the paragraph above seeks to clarify the applicable limits and restrictions that the Fund is already observing with respect to its investment into other collective investment schemes and borrowing limits. The Fund’s prospectus has also been updated to reflect these changes. A copy of the updated prospectus can be obtained from our website at www.schroders.com.sg.

This letter is for your information only and requires no action on your part.

Should you have any queries on the above, please do not hesitate to contact our customer help line at +65 6534 4288.

Yours sincerely

Schroder Investment Management (Singapore) Ltd

This is a computer-generated letter and requires no signature.

Appendix

List of ISIN codes for share classes in the Fund

Share class	Currency	ISIN code
Schroder Global Quality Bond Class I Acc	USD	SG9999011902
Schroder Global Quality Bond Class I2 Acc	USD	SGXZ41659103
Schroder Global Quality Bond Class SGD Hedged F Acc	SGD	SGXZ80751365