

Schroder Investment Solutions International

Monthly performance summary

March 2024



Past performance is not a guide to future performance. The value of investments and the income received from them can fall as well as rise. Investors may not get back the amount invested. Exchange rate changes may cause the value of investments to fall as well as rise.

Total return (cumulative net of fees)

Schroder International Active Portfolios (GBP share class)	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder International Active Portfolio Cautious GBP	1.66	2.17	2.17	6.13	9.15	—	—
ARC Cautious PCI TR GBP	1.90	1.90	1.90	4.66	1.84	10.78	27.03
Schroder International Active Portfolio Balanced GBP	2.37	3.85	3.85	8.67	12.96	—	—
ARC Balanced Asset PCI TR GBP	2.40	3.01	3.01	7.31	6.00	18.14	44.47
Schroder International Active Portfolio Growth GBP	2.72	4.68	4.68	9.82	17.09	—	—
ARC Steady Growth PCI TR GBP	2.80	4.03	4.03	9.29	9.20	24.49	62.86
Schroder International Active Portfolio Adventurous GBP	3.25	5.96	5.96	11.55	—	—	—
ARC Equity Risk PCI TR GBP	3.20	4.96	4.96	11.06	11.07	30.81	77.27

Discrete returns (net of fees)

Schroder International Active Portfolios (GBP share class)	01/04/2023– 31/03/2024	01/04/2022– 31/03/2023	01/04/2021– 31/03/2022	01/04/2020– 31/03/2021	01/04/2019– 31/03/2020	01/04/2018– 31/03/2019	01/04/2017– 31/03/2018	01/04/2016– 31/03/2017	01/04/2015– 31/03/2016	01/04/2014– 31/03/2015	Since common inception (01/11/2022)– 31/03/2024
Schroder International Active Portfolio Cautious GBP	6.13	-2.83	5.84	—	—	—	—	—	—	—	9.41
ARC Cautious PCI TR GBP	4.66	-4.25	1.62	11.34	-2.29	1.71	0.65	7.11	-1.38	6.04	7.04
Schroder International Active Portfolio Balanced GBP	8.67	-1.91	5.97	—	—	—	—	—	—	—	13.78
ARC Balanced Asset PCI TR GBP	7.31	-4.52	3.46	17.86	-5.44	2.98	0.80	11.52	-2.12	7.93	10.56
Schroder International Active Portfolio Growth GBP	9.82	-0.29	6.93	—	—	—	—	—	—	—	15.92
ARC Steady Growth PCI TR GBP	9.29	-4.52	4.64	23.53	-7.71	4.85	1.31	15.77	-2.41	9.00	13.35
Schroder International Active Portfolio Adventurous GBP	11.55	—	—	—	—	—	—	—	—	—	19.35
ARC Equity Risk PCI TR GBP	11.06	-4.61	4.84	30.35	-9.65	6.04	1.77	19.06	-3.09	8.83	15.79

Performance source: Schroders, as at 31 March 2024. Benchmark source: Morningstar, as at 31 March 2024. Performance is shown net of OCF and MPS fee (where applicable) but gross of platform and adviser fees and is in Sterling. Since common inception refers to the earliest launch date that all the portfolios share; these dates will show the next 1st of the month date since inception as they track performance at monthly intervals.

Total return (cumulative net of fees)

Schroder International Sustainable Portfolios (GBP share class)	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder International Sustainable Portfolio Cautious GBP	1.67	1.51	1.51	5.13	—	—	—
ARC Cautious PCI TR GBP	1.90	1.90	1.90	4.66	1.84	10.78	27.03
Schroder International Sustainable Portfolio Balanced GBP	2.31	2.77	2.77	6.74	—	—	—
ARC Balanced Asset PCI TR GBP	2.40	3.01	3.01	7.31	6.00	18.14	44.47
Schroder International Sustainable Portfolio Growth GBP	2.64	3.46	3.46	7.51	—	—	—
ARC Steady Growth PCI TR GBP	2.80	4.03	4.03	9.29	9.20	24.49	62.86
Schroder International Sustainable Portfolio Adventurous GBP	3.08	4.55	4.55	8.58	—	—	—
ARC Equity Risk PCI TR GBP	3.20	4.96	4.96	11.06	11.07	30.81	77.27

Discrete returns (net of fees)

Schroder International Sustainable Portfolios (GBP share class)	01/04/2023– 31/03/2024	01/04/2022– 31/03/2023	01/04/2021– 31/03/2022	01/04/2020– 31/03/2021	01/04/2019– 31/03/2020	01/04/2018– 31/03/2019	01/04/2017– 31/03/2018	01/04/2016– 31/03/2017	01/04/2015– 31/03/2016	01/04/2014– 31/03/2015	Since common inception (01/11/2022)– 31/03/2024
Schroder International Sustainable Portfolio Cautious GBP	5.13	—	—	—	—	—	—	—	—	—	7.54
ARC Cautious PCI TR GBP	4.66	-4.25	1.62	11.34	-2.29	1.71	0.65	7.11	-1.38	6.04	7.04
Schroder International Sustainable Portfolio Balanced GBP	6.74	-1.52	—	—	—	—	—	—	—	—	10.42
ARC Balanced Asset PCI TR GBP	7.31	-4.52	3.46	17.86	-5.44	2.98	0.80	11.52	-2.12	7.93	10.56
Schroder International Sustainable Portfolio Growth GBP	7.51	-2.13	—	—	—	—	—	—	—	—	11.95
ARC Steady Growth PCI TR GBP	9.29	-4.52	4.64	23.53	-7.71	4.85	1.31	15.77	-2.41	9.00	13.35
Schroder International Sustainable Portfolio Adventurous GBP	8.58	—	—	—	—	—	—	—	—	—	14.52
ARC Equity Risk PCI TR GBP	11.06	-4.61	4.84	30.35	-9.65	6.04	1.77	19.06	-3.09	8.83	15.79

Performance source: Schroders, as at 31 March 2024. Benchmark source: Morningstar, as at 31 March 2024. Performance is shown net of OCF and MPS fee (where applicable) but gross of platform and adviser fees and is in Sterling. Since common inception refers to the earliest launch date that all the portfolios share; these dates will show the next 1st of the month date since inception as they track performance at monthly intervals.

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Total return (cumulative net of fees)

Schroder International Active Portfolios (USD share class)	Month	QTD	YTD	1 Year	3 Years	5 Years	10 Years
Schroder International Active Portfolio Cautious USD	1.66	2.34	2.34	8.07	—	—	—
ARC Cautious PCI TR USD	1.10	1.50	1.50	5.89	-0.11	10.96	22.01
Schroder International Active Portfolio Balanced USD	2.28	3.92	3.92	11.10	—	—	—
ARC Balanced Asset PCI TR USD	1.80	3.33	3.33	10.06	3.50	22.67	39.70
Schroder International Active Portfolio Growth USD	2.60	4.79	4.79	12.78	—	—	—
ARC Steady Growth PCI TR USD	2.30	4.66	4.66	13.44	7.68	34.72	60.72
Schroder International Active Portfolio Adventurous USD	3.16	6.36	6.36	16.48	—	—	—
ARC Equity Risk PCI TR USD	2.60	6.21	6.21	17.61	10.99	46.81	84.94

Discrete returns (net of fees)

Schroder International Active Portfolios (USD share class)	01/04/2023– 31/03/2024	01/04/2022– 31/03/2023	01/04/2021– 31/03/2022	01/04/2020– 31/03/2021	01/04/2019– 31/03/2020	01/04/2018– 31/03/2019	01/04/2017– 31/03/2018	01/04/2016– 31/03/2017	01/04/2015– 31/03/2016	01/04/2014– 31/03/2015	Since common inception (01/11/2022)– 31/03/2024
Schroder International Active Portfolio Cautious USD	8.07	-5.53	—	—	—	—	—	—	—	—	13.74
ARC Cautious PCI TR USD	5.89	-4.03	-1.70	12.64	-1.38	1.95	2.86	4.31	-2.06	2.64	11.15
Schroder International Active Portfolio Balanced USD	11.10	-6.20	—	—	—	—	—	—	—	—	18.90
ARC Balanced Asset PCI TR USD	10.06	-6.12	0.17	24.19	-4.56	1.36	5.90	6.70	-4.00	3.58	17.56
Schroder International Active Portfolio Growth USD	12.78	-6.75	—	—	—	—	—	—	—	—	21.67
ARC Steady Growth PCI TR USD	13.44	-6.97	2.03	33.73	-6.44	1.81	8.92	8.36	-4.31	3.76	23.03
Schroder International Active Portfolio Adventurous USD	16.48	—	—	—	—	—	—	—	—	—	27.78
ARC Equity Risk PCI TR USD	17.61	-7.30	1.81	43.62	-7.91	3.57	11.77	10.12	-4.70	3.69	29.92

Performance source: Schroders, as at 31 March 2024. Benchmark source: Morningstar, as at 31 March 2024. Performance is shown net of OCF and MPS fee (where applicable) but gross of platform and adviser fees and is in Dollars. Since common inception refers to the earliest launch date that all the portfolios share; these dates will show the next 1st of the month date since inception as they track performance at monthly intervals.

Benchmarking

The Schroder International Active and Sustainable Model Portfolios are benchmarked against the ARC Private Client Indices (“PCI”). The PCIs are constructed by ARC Research (ARC), an independent research firm based in Guernsey, Jersey, London and Toronto. ARC Research is part of the ARC Group, a third-party organisation that provides a means for discretionary private client investment managers to have client performance measured against peers. They offer a transparent means of assessing risk-adjusted performance. The PCIs are calculated on historical returns, net of fees and on a total return basis.

What are the risks?

Prior to making an investment decision, please consider the following risks:

Counterparty risk: The portfolios may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the portfolios may be lost in part or in whole. **Credit risk:** A decline in the financial health of an issuer could cause the value of the instruments it issues, such as equities or bonds, to fall or become worthless. **Currency risk:** The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. **Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. The portfolio may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund. **Equity risk:** Equity prices fluctuate daily, based on many factors including general, economic, industry or company news. **High yield bond risk:** High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns. **Interest rate risk:** The portfolios may lose value as a direct result of interest rate changes. **Leverage risk:** The portfolios use derivatives for leverage, which makes them more sensitive to certain market or interest rate movements and may cause above-average volatility and risk of loss. **Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings. **Money market & deposits risk:** A failure of a deposit institution or an issuer of a money market instrument could have a negative impact on the performance of the portfolios. **Negative yields risk:** If interest rates are very low or negative, this may have a negative impact on the performance of the portfolios. **Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Ongoing Charges

Schroder International Active Portfolios (GBP)	OCF	MPS fee	OCF inc. MPS fee
Schroder International Active Portfolio Cautious GBP	0.58%	0.15%	0.73%
Schroder International Active Portfolio Balanced GBP	0.70%	0.15%	0.85%
Schroder International Active Portfolio Growth GBP	0.75%	0.15%	0.90%
Schroder International Active Portfolio Adventurous GBP	0.82%	0.15%	0.97%

Schroder International Sustainable Portfolios (GBP)	OCF	MPS fee	OCF inc. MPS fee
Schroder International Sustainable Portfolio Cautious GBP	0.59%	0.15%	0.74%
Schroder International Sustainable Portfolio Balanced GBP	0.76%	0.15%	0.91%
Schroder International Sustainable Portfolio Growth GBP	0.84%	0.15%	0.99%
Schroder International Sustainable Portfolio Adventurous GBP	0.96%	0.15%	1.11%

Schroder International Active Portfolios (USD)	OCF	MPS fee	OCF inc. MPS fee
Schroder International Active Portfolio Cautious USD	0.62%	0.15%	0.77%
Schroder International Active Portfolio Balanced USD	0.74%	0.15%	0.89%
Schroder International Active Portfolio Growth USD	0.80%	0.15%	0.95%
Schroder International Active Portfolio Adventurous USD	0.91%	0.15%	1.06%

The Ongoing Charge Figure (OCF)

The OCF is a measure of the total costs associated with managing and operating an investment portfolio. These costs include the MPS fee (where applicable), management fees and additional expenses of the underlying funds but excludes any advice, platform charges, transaction fees or incidental costs. The OCF will vary on a monthly basis.

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