

<b>SCHRODER MUTUAL FUNDS DECEMBER 2016 DISTRIBUTION</b>
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**RECORD, EX-, and PAYABLE DATES**

- Record Date: Wednesday, 12/28/2016
- Ex-, Payable and Reinvest Date: Thursday, 12/29/2016

**Monthly Dividends**

The following Funds declare dividends from net investment income and distribute these dividends monthly:

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income</b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total</b>
Schroder Long Duration Investment-Grade Bond Fund	Investor	STWLX	80809R303	0.0267	--	--	0.0267

<b>Fund Name</b>	<b>Share Class</b>	<b>TICKER</b>	<b>CUSIP</b>	<b>Net Invest. Income</b>	<b>ST Cap Gains</b>	<b>LT Cap Gains</b>	<b>Total</b>
Schroder Short Duration Bond Fund	R6	SDBRX	808090476	0.0132	--	--	0.0132
"	Investor	SDBNX	80809R865	0.0132	--	--	0.0132

Questions: Please call Schroder Funds at (800) 464-3108