Schroders

Schroders plc hosts Wealth Management Capital Markets Day

Tuesday, 13 June 2023

Schroders plc will today host an investor event for institutional investors and sell-side analysts at 9am BST at its headquarters, 1 London Wall Place, London EC2Y 5AU.

The session will be led by Group Chief Executive, Peter Harrison, and will include a series of presentations by senior executives to provide greater insight into the growth trajectory of its Wealth Management business, followed by Q&A.

Schroders Wealth Management continues to grow. Assets under management (AUM) increased to £115.6 billion at 30 April 2023 (31 December 2022: £111.4 billion), supported by net new business of £2.9 billion.

During today's event, Schroders plc will share the growth prospects for each of its three Wealth Management businesses:

- Cazenove Capital and International to continue to leverage its differentiated position in the ultra/high-net-worth bracket accelerated by the newly launched regional offices

- Benchmark growing its share of the UK adviser market through its leading technology platform and broad proposition for advisers

- Schroders Personal Wealth is poised for strong growth in the affluent bracket, following the actions taken to transform the business

As a result, we expect our Wealth Management business to generate net new business growth of 5-7% of opening AUM per annum. Supported by operational leverage and efficiencies, Wealth Management operating profit is expected to grow at a CAGR of c.10% from 2022 to 2025, excluding the effects of markets, FX and acquisitions.

No new material information will be delivered during the event. The materials used in the presentations and a video replay of the Capital Markets Day will be made available via the Company's IR website.

For further information, please contact:

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