

IMPORTANT: This letter is important and requires your attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Hong Kong) Limited being the manager of the following fund accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

Unless otherwise stated herein, capitalised terms in this letter shall have the same meaning(s) as defined in the explanatory memorandum dated January 2021, as amended (“**Explanatory Memorandum**”).

28 December 2022

Dear Unitholder

Schroder Hong Kong Money Market Fund and Schroder U.S. Dollar Money Fund (each a “**Fund**” and together the “**Funds**”)

We are writing to inform you of a change to the Funds. References to “Fund” hereafter shall mean each of Schroder Hong Kong Money Market Fund and Schroder U.S. Dollar Money Fund.

A. Appointment of Schroder Investment Management (Singapore) Ltd as the sub-manager of the Fund

Schroder Investment Management (Hong Kong) Limited is the Manager of the Fund and currently no sub-manager has been appointed to the Fund. With effect from 30 January 2023 (the “**Effective Date**”), the Manager will appoint Schroder Investment Management (Singapore) Ltd to act as a sub-manager of the Fund (“**Appointment**”). The Manager considers that such appointment will enable the Fund to tap on the strength of Schroder Investment Management (Singapore) Ltd’s investment expertise and utilise the investment management resources available within the Schroders group. Accordingly, the Manager considers that the appointment will benefit the unitholders of the Fund as a whole.

Schroder Investment Management (Singapore) Ltd was incorporated in Singapore and has been managing collective investment schemes and discretionary funds since 1992. It is part of the Schroder group and is licensed and regulated by the Monetary Authority of Singapore.

B. Implication of Changes

Save as described above, the Appointment will not result in any change to the features and the risk profile of the Funds, and there is no change in the operation and/or manner in which

the Funds are being managed. The Appointment will not result in any material prejudice to or other effects on the rights or interests of unitholders of the Funds.

There will be no increase in the level of fees payable out of the assets of the Funds following the Appointment. The costs incurred in relation to the implementation of the Appointment including legal costs for amending the Explanatory Memorandum (including Product Key Facts Statement) are estimated to be HK\$75,000 for each Fund and will be borne by the Funds.

You are not required to take any action. However, if you would like to redeem your Units, we will execute your instructions in accordance with the provisions of the Explanatory Memorandum. There is currently no redemption charge. Please note that in some countries local paying agents, correspondent banks or similar agents might charge transaction fees.

C. Availability of documents

To reflect the update described above, the Explanatory Memoranda and Products Key Facts Statements of the Funds will be amended, and the same will be available on or after the Effective Date at our website (www.schroders.com.hk)¹ or upon request from our office (Level 33, Two Pacific Place, 88 Queensway, Hong Kong) free of charge.

D. Enquiry

If you would like more information, please contact your usual professional advisor or Schroders Investor Hotline on (+852) 2869 6968.

Schroder Investment Management (Hong Kong) Limited

¹ This website has not been reviewed by the SFC.