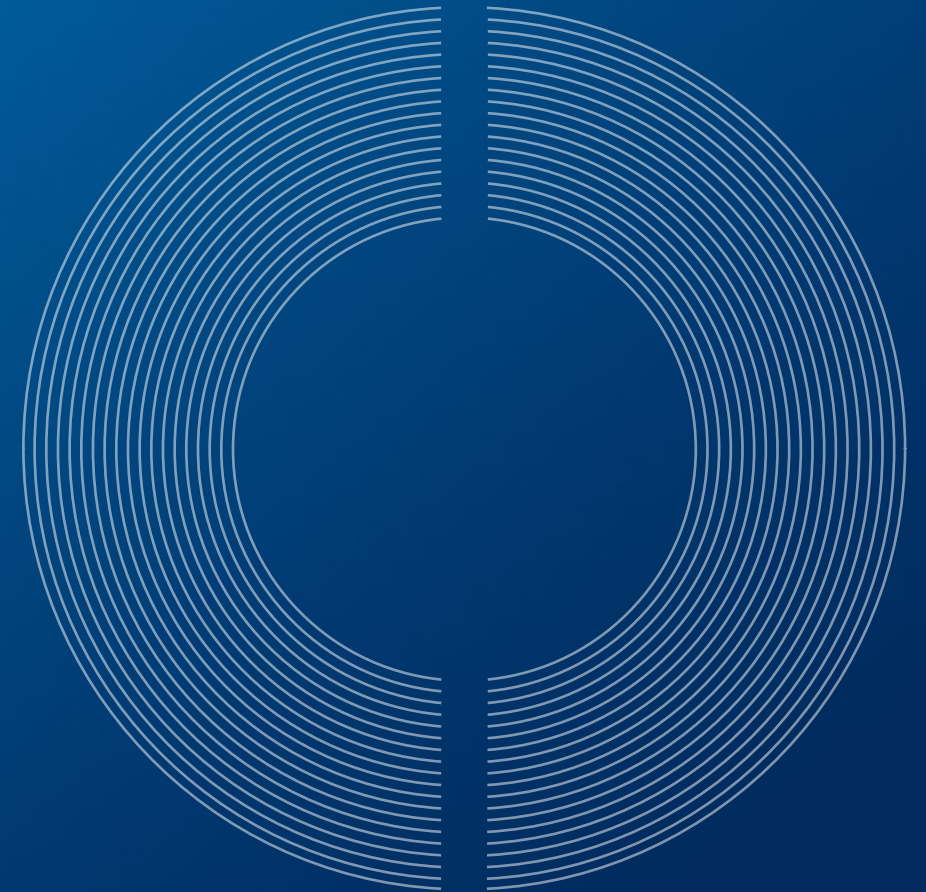


# SCHRODERS PLC ANNUAL GENERAL MEETING

27 April 2023

## Welcome to the 2023 Annual General Meeting



# SCHRODERS PLC ANNUAL GENERAL MEETING

27 April 2023

**Dame Elizabeth Corley**  
Chair



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**Peter Harrison**  
Group Chief Executive



# Solid financial performance

Supported by our strategic growth areas

	2022	2021	Change
Net operating revenue excl. performance fees and net carried interest (£m)	<b>2,301.9</b>	2,276.8	1%
Net operating income (£m)	<b>2,475.5</b>	2,520.0	(2%)
Operating profit (£m)	<b>723.0</b>	841.0	(14%)
AUM (£bn)	<b>737.5</b>	766.7	(4%)
Net new business excl. joint ventures and associates (£bn)	<b>(1.6)</b>	17.2	-
Net new business (£bn)	<b>(7.6)</b>	37.3	-
Basic operating EPS (pence)	<b>37.4</b>	43.0	(13%)
Dividend per share (pence)	<b>21.5</b>	21.4	-

Operating profit of £723.0m after strong 2021

Marginal negative net new business in tough market environment

Strategic growth areas generated NNB of £11.8bn

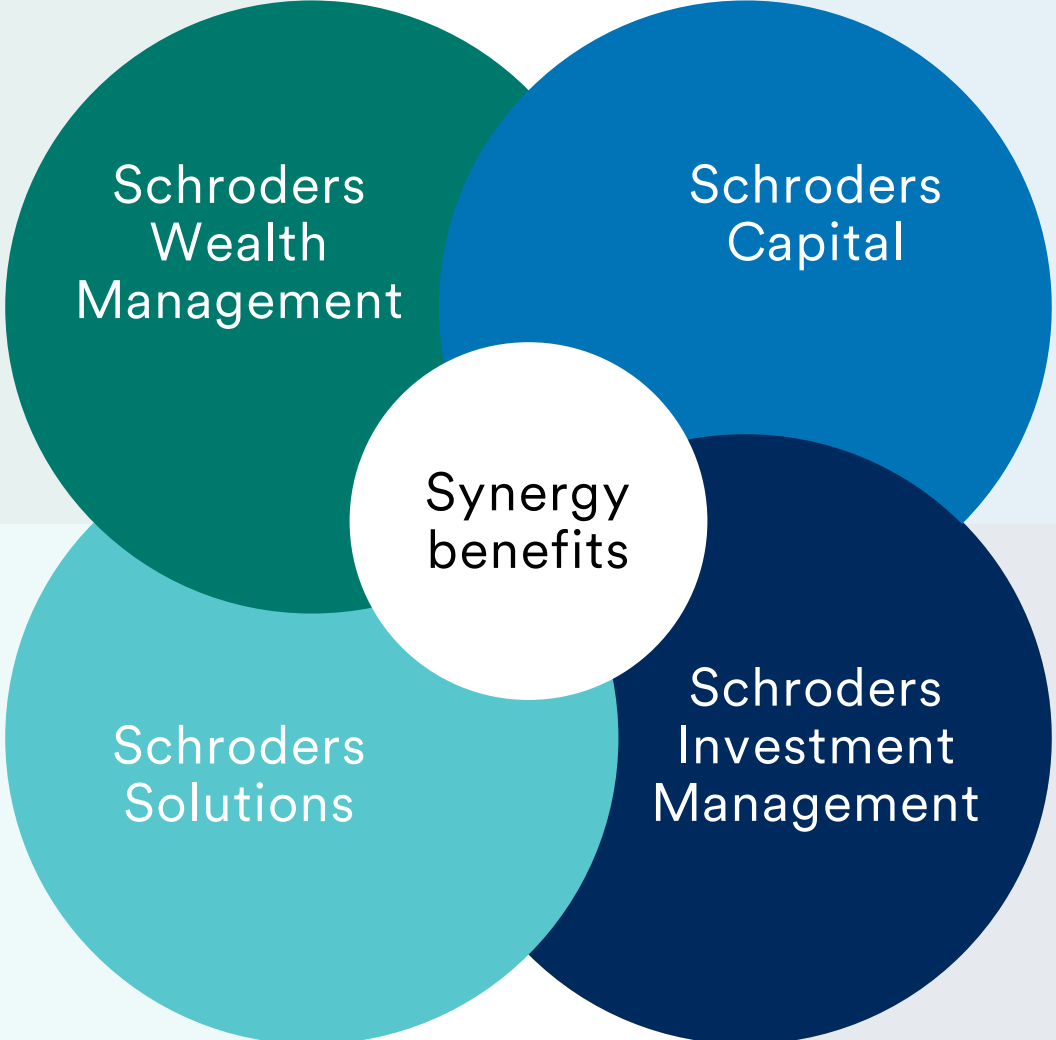
# Our growth has become self reinforcing

Building long-lasting, sometimes multi-generation relationships with clients.

- Cazenove Capital
- Schroders Personal Wealth
- Benchmark Capital

Establishing deeper, trusted-adviser relationships with larger, complex clients.

- UK
- Americas
- Europe
- Asia



Seeking more stable, long-term revenues by expanding our private assets business.

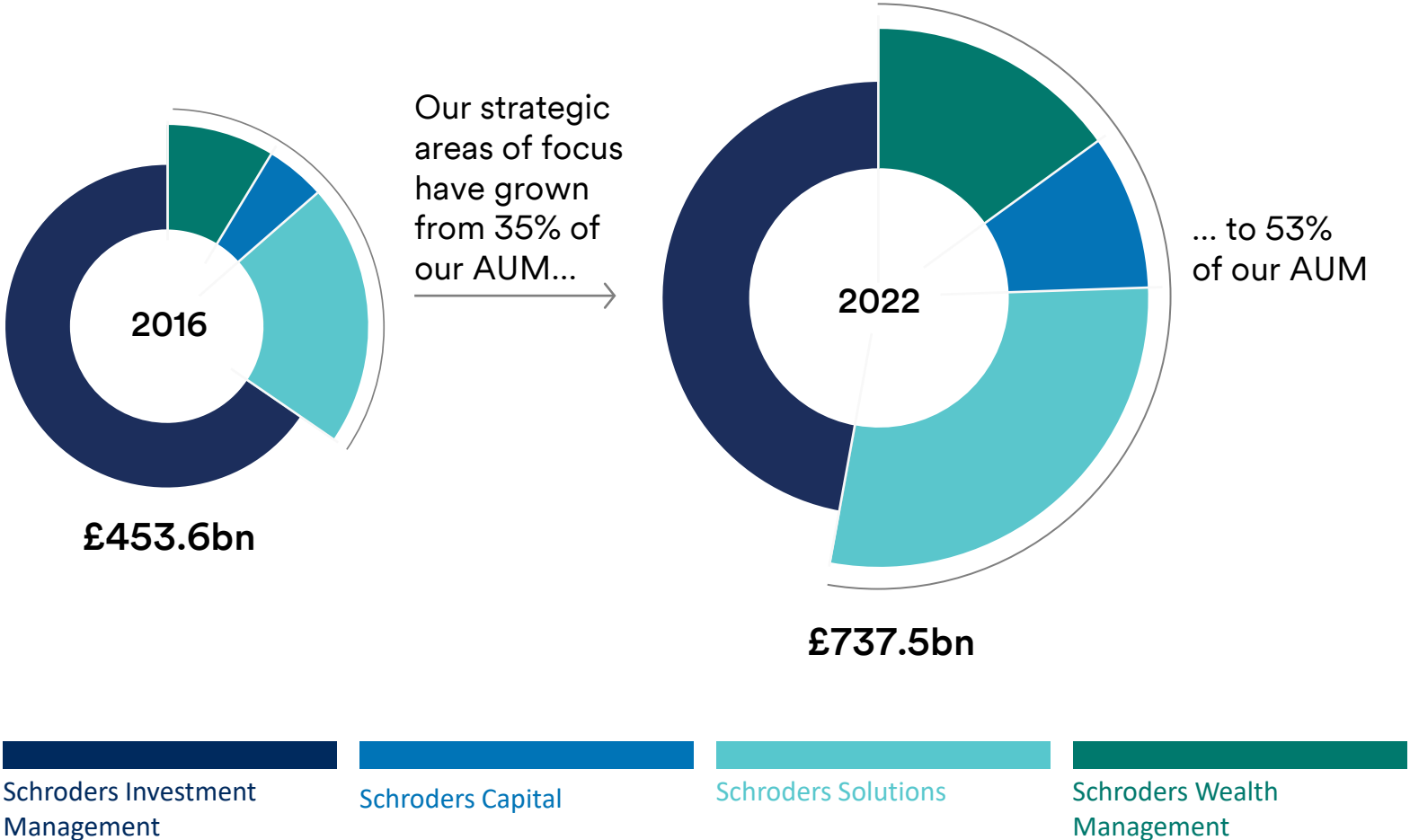
- Private debt
- Private equity
- Infrastructure
- Real estate
- Alternatives

Optimising the core of our business by focusing on high-growth areas.

- India, China and South America
- Sustainability
- Thematics

# Evolving composition of our assets under management

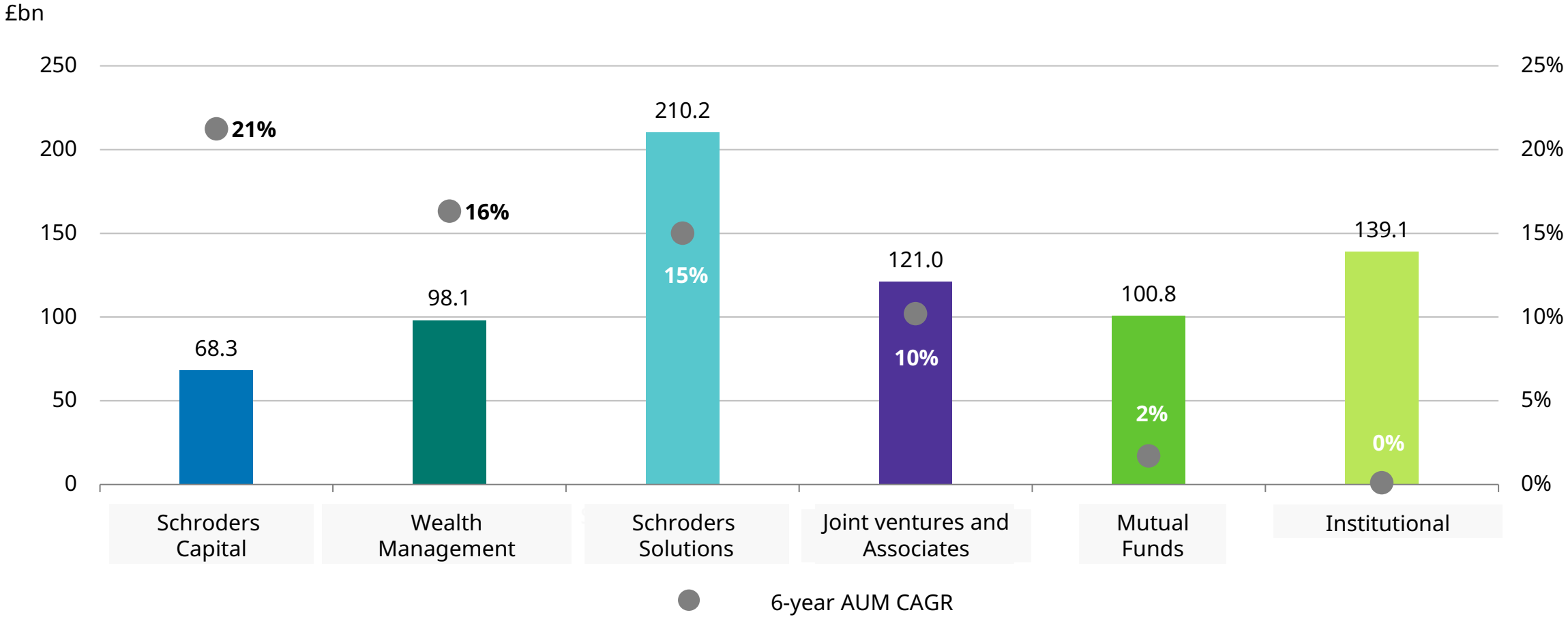
Operating revenue contribution up from 31% in 2016 to 46% in 2022



# Our strategic transformation continues

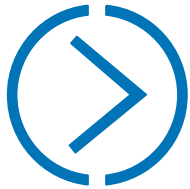
High quality business areas driving growth

AUM and compound annual growth rate (CAGR) by business area



# Schroders simplification of the dual share class

20 September 2022



## The Enfranchisement:

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1

Shareholders in both share classes approved the resolutions with a minimum of 99.89% votes in favour

2

Ordinary shareholders received a bonus issue of three additional shares for every 17 ordinary shares held

3

Followed by a sub-division which split each ordinary share into 5



All shareholders, who share the same economic rewards and risks, now have the same voting rights



Improved liquidity of the shares




# Delivering positive outcomes for all

MSCI ESG Rating of  
**AAA**  
– top 13% of our sector  
with a consistent score  
for more than 5 years

A rating by CDP  
– top 2% of companies for action  
and transparency on climate change

Removed 2:1 degree  
requirement for  
early careers

Engagement Blueprint won  
**‘ESG engagement  
initiative of the year’**



One of the first asset  
managers to have a  
validated science-  
based target to  
reduce carbon

96%  
of our people are  
proud to work  
for Schroders




**Judge’s Choice winner**  
at Citywire Gender  
Diversity Awards

86%  
public markets AUM  
with better SustainEx™  
score than benchmark

**5,312**  
ESG engagements

90%  
of our people agree  
leadership care about  
wellbeing

**#1** financial  
institution in  
**Forest 500**  
report for our action  
on deforestation



95%  
of renewable electricity  
consumed by our owned  
and leased offices globally

One of the  
**Best Places to Work in  
2023** by Glassdoor

Established  
**Akaria Natural Capital**  
with Conservation  
International

**£5.2 million**  
committed to charity

Pioneered natural  
capital launching our  
**Plan for Nature**

5<sup>th</sup>  
in ShareAction’s  
**Point of No Returns** report  
– up 2 places

# Outlook for 2023 and beyond

Our areas of strategic focus will play an increasingly important part of our success

Forecasts for the markets and global economy remain mixed

Reiterating our ambition for Schrodgers Wealth Management and Schrodgers Capital

We are confident in the businesses we have built for the long term

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**Dame Elizabeth Corley**  
Chair



# Resolutions

1	To receive the Annual Report and Accounts
2	To declare the final dividend
3	To approve the remuneration report
4	To approve the remuneration policy
5	To elect Paul Edgecliffe-Johnson
6	To re-elect Dame Elizabeth Corley
7	To re-elect Peter Harrison
8	To re-elect Richard Keers
9	To re-elect Ian King
10	To re-elect Rhian Davies
11	To re-elect Rakhi Goss-Custard

12	To re-elect Deborah Waterhouse
13	To re-elect Matthew Westerman
14	To re-elect Claire Fitzalan Howard
15	To re-elect Leonie Schroder
16	To re-appoint Ernst & Young LLP as auditor
17	To authorise the Audit and Risk Committee to determine the auditor's remuneration
18	To approve the Panel's Waiver regarding Rule 9 of the Takeover Code
19	To authorise the purchase of own shares*
20	Notice of general meetings*

\*Special resolution.

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**Graham Staples**  
Group Company Secretary



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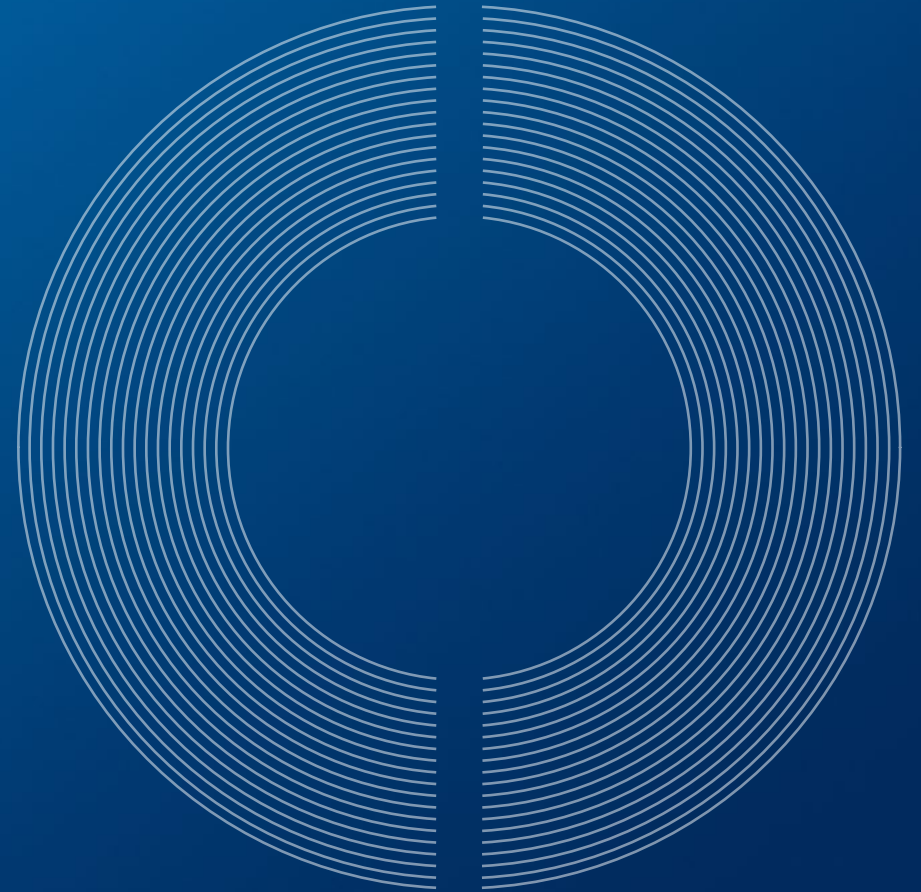
## Questions & Answers



# SCHRODERS PLC ANNUAL GENERAL MEETING

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# Thank you





# Forward looking statements

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