

Schroder International Selection Fund
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25 July 2019

Dear Shareholder,

Schroder International Selection Fund – Global Multi-Asset Balanced (the "Fund")

The board of directors of Schroder International Selection Fund would like to inform you that due to an internal restructuring, the Fund's investment manager will change from Schroder Investment Management (Switzerland) AG to Schroder Investment Management (Europe) S.A. – Niederlassung Deutschland with effect from 1 August 2019.

All other key features of the Fund, including the fees chargeable in respect of the Fund and the risk profile of the Fund, remain the same. There is no change in the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following this change. This change does not prejudice the rights or interests of existing Shareholders. The ISIN codes of the share classes affected by this change are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,



Chris Burkhardt
Authorised Signatory



Nirosha Jayawardana
Authorised Signatory

Appendix

ISIN codes of share classes affected by the change

Share class	Currency	ISIN code
A Accumulation	EUR	LU0776414087
A1 Accumulation	EUR	LU0776414160
B Accumulation	EUR	LU0776414244
C Accumulation	EUR	LU0776414327
I Accumulation	EUR	LU0776414590
I Distribution QF	EUR	LU1406013901
A Distribution QF	EUR	LU0776414756
A1 Distribution QF	EUR	LU0776414830
B Distribution QF	EUR	LU0776414913
C Distribution QF	EUR	LU1725192618
A Accumulation	CHF Hedged	LU0776415050
C Accumulation	CHF Hedged	LU0776415134
I Accumulation	CHF Hedged	LU1056829721
A1 Accumulation	GBP Hedged	LU0776415217
A Accumulation	NOK Hedged	LU1252709214
A Accumulation	SEK Hedged	LU0776415308
C Accumulation	SEK Hedged	LU1725192881
C Accumulation	USD Hedged	LU0776415563