

11 November 2021

Dear Shareholder,

Schroder International Selection Fund – Digital Infrastructure (the “Fund”)

We are writing to inform you that we are changing the Dealing Cut-off Time of the Fund with immediate effect.

The prospectus of Schroder International Selection Fund currently provides that the Dealing Cut-off Time of the Fund is “13.00 Luxembourg time on the preceding Dealing Day.”

This will change to “13.00 Luxembourg time on Dealing Day.”

This means that provided the instruction is received by the Dealing Cut-Off Time, Shares will normally be issued or redeemed at the relevant Net Asset Value per Share determined on the same day.

All other key features of the Fund, including the risk and return profile and fees, remain the same.

We advise shareholders to read the Fund's key investor information document (the KIID) for the relevant share class and the prospectus, which are available at www.schroders.lu.

The ISIN codes for the share classes affected by the change are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

ISIN codes of share classes affected by the change

Share class	Share class currency	ISIN code
A Accumulation	USD	LU2388134095
A Distribution	USD	LU2388137353
A1 Accumulation	USD	LU2388137270
C Accumulation	USD	LU2388137197
C Distribution	USD	LU2388136975
E Accumulation	USD	LU2388136892
I Accumulation	USD	LU2388136629
I Distribution	USD	LU2388136546
IZ Accumulation	USD	LU2388136462
B Accumulation	EUR Hedged	LU2388136389