

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**18 August 2023**

Dear Shareholder,

**Schroder International Selection Fund (the “Company”) – Global Sustainable Food and Water (the “Fund”)**

We are writing to inform you that on 21 September 2023 (the “**Effective Date**”) the Fund’s investment policy will be changed to include a holding range of companies in its portfolio.

**Background and rationale**

Following the Fund’s launch in October 2021 the number of holdings in the Fund’s portfolio has been between 40 – 45 companies. However, we would like the flexibility to reduce these holdings to below 40 holdings if the investment manager of the Fund considers that this decision is in the best interests of investors. As such, from the Effective Date the following line in the Fund’s investment policy in the Company’s prospectus will change from:

“The Fund invests at least two-thirds of its assets in equity and equity related securities of companies worldwide.”

To:

“The Fund invests at least two-thirds of its assets in a concentrated range of equity and equity related securities of companies worldwide. The Fund typically holds 35 – 60 companies.”

Save as disclosed above, all other key features of the Fund, including the investment objective, risk and return profile and fees, will remain the same.

The Hong Kong offering documents of the Company will be revised to reflect the changes as set out above and other miscellaneous changes / updates and will be available free of charge at

[www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup> or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

### **Redeeming or switching your shares to another Schroders Fund**

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")<sup>2</sup> before the Effective Date, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on 20 September 2023. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local intermediaries might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on 20 September 2023.

### **Enquiries**

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

**The Board of Directors**

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<sup>1</sup> This website has not been reviewed by the SFC.

<sup>2</sup> SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.