

**Schroder International Selection Fund**  
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**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**19 July 2021**

Dear Shareholder,

**Schroder International Selection Fund – Frontier Markets Equity (the “Fund”)**

We refer to the shareholder letter dated 30 June 2021 (the “Letter”) in respect of the change of target benchmark of the Fund.

We would like to clarify that the name of the “Original Benchmark” of the Fund as stated in page 1 of the Letter should be “MSCI Frontier Markets (Net TR) index” instead of “MSCI Frontier Markets (FM) Index”.

For the avoidance of doubt, all other contents of the Letter and the disclosures in the Hong Kong offering document in respect of the Fund remain the same.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



**Cecilia Vernerson**  
Authorised Signatory



**Nirosha Jayawardana**  
Authorised Signatory