

Schroder Japan Growth Fund plc
Unaudited portfolio holdings at 31st May 2022

The investments listed below have been valued on a fair value basis using closing bid prices.

Investment	SEDOL	ISIN	Nominal holding	Market value £
Aeon Financial Service Co LTD NPV	6037734	JP3131400008	477,200	3,529,009
Aica Kogyo JPY50	6010047	JP3100800006	122,500	2,108,014
Amada JPY50	6022105	JP3122800000	721,100	4,589,954
Asahi Glass JPY50	6055208	JP3112000009	101,400	3,036,409
Asahi Group Holdings Ltd NPV	6054409	JP3116000005	193,200	5,168,086
Asahi Holdings Inc NPV	B60DQZ7	JP3116700000	191,300	2,450,669
Astellas Pharma NPV	6985383	JP3942400007	593,600	7,529,320
Bandai Namco Holdings NPV	B0JDQD4	JP3778630008	72,900	4,327,743
Bridgestone NPV	6132101	JP3830800003	181,400	5,685,977
Digital Garage NPV	6309422	JP3549070005	98,900	2,354,598
Disco Corporation JPY50	6270948	JP3548600000	19,900	4,295,901
East Japan Railway NPV	6298542	JP3783600004	59,100	2,406,557
Eneos Holdings Inc NPV	B627LW9	JP3386450005	1,298,600	4,162,567
Fukushima Industries NPV	6355210	JP3805150004	118,000	2,474,538
Hitachi JPY50	6429104	JP3788600009	263,700	10,924,929
Hitachi Transport System NPV	6429234	JP3791200003	17,900	937,333
Hosokawa Micron NPV	6439879	JP3846000002	181,800	2,900,838
Hoya JPY50	6441506	JP3837800006	62,900	5,353,809
Ibiden JPY50	6456102	JP3148800000	139,500	4,061,153
Isuzu Motors JPY50	6467104	JP3137200006	355,600	3,311,859
Itochu JPY50	6467803	JP3143600009	260,600	5,931,082
KDDI JPY5000	6248990	JP3496400007	267,400	7,397,024
Kohoku Kogyo Co Ltd NPV	BN33L70	JP3302100007	57,800	2,588,199
Koito Manufacturing JPY50	6496324	JP3284600008	78,100	2,266,438
Kureha Chemical Industry JPY50	6497907	JP3271600003	77,300	4,863,096
Mimasu Semicon Industries JPY50	6594604	JP3907200004	219,900	3,248,358
Mitsui & Company JPY50	6597302	JP3893600001	406,400	8,033,687
Mitsui Fudosan JPY50	6597603	JP3893200000	495,700	8,574,475
NEC System Intg & Con JPY50	6619422	JP3733800001	282,400	3,171,815
NGK Spark Plug JPY50	6619604	JP3738600000	310,400	4,675,204
Nichias NPV	6641146	JP3660400007	271,700	3,783,962
Nippon Densetsu Kogyo NPV	6640325	JP3736200001	288,500	2,820,384
Nippon Gas Co Ltd NPV	6640068	JP3695600001	344,800	4,055,563
Nippon Soda NPV	6640585	JP3726200003	192,300	4,738,373
Nippon Tel & Tel JPY50000	6641373	JP3735400008	523,800	12,635,326
Nitto Denko JPY50	6641801	JP3684000007	75,100	4,326,333
NOF NPV	6640488	JP3753400005	103,800	3,143,489
Nomura Research Institute NPV	6390921	JP3762800005	202,200	4,421,102
Orix JPY50	6661144	JP3200450009	488,800	7,383,345
Otsuka NPV	6267058	JP3188200004	111,000	2,789,869
Paltac Corporation NPV	B61BG94	JP3782200004	119,000	3,222,142
Park24 Co Ltd NPV	6667733	JP3780100008	302,400	3,780,669
Recruit Holdings Co Ltd NPV	BQRZRZ00	JP3970300004	222,900	6,506,984
Rheon Automatic Machinery Company NPV	6732619	JP3979400003	324,600	2,676,782
Ricoh Co Ltd JPY50	6738220	JP3973400009	735,800	4,896,823
Rinnai JPY50	6740582	JP3977400005	31,900	1,743,242
Rohm JPY50	6747204	JP3982800009	79,100	5,176,367
Sanki Engineering NPV	6774826	JP3325600009	397,400	3,519,779
Sankyu Inc NPV	6775380	JP3326000001	180,600	4,299,700
Sekisui Chemical JPY50	6793821	JP3419400001	131,700	1,501,951
Seven and I Holdings Co Ltd NPV	B0FS5D6	JP3422950000	274,300	9,125,778
Ship Healthcare Holdings NPV	B05MTR0	JP3274150006	236,400	3,346,288
SK Kaken JPY50	6826578	JP3162650000	1,200	247,207
SMC JPY50	6763965	JP3162600005	13,600	5,574,001
Sumitomo Mitsui Financial NPV	6563024	JP3890350006	400,800	9,692,989
T&D Holdings NPV	6744294	JP3539220008	566,900	5,150,417
Takeda Pharmaceutical Company NPV	6870445	JP3463000004	210,600	4,800,909
TDK JPY50	6869302	JP3538800008	157,100	4,321,596
Toho JPY500	6895200	JP3598600009	141,000	4,417,901
Tokio Marine Holdings NPV	6513126	JP3910660004	215,400	9,913,662
Toyota Industries Corp JPY50	6900546	JP3634600005	74,400	3,804,176
Toyota Motor JPY50	6900643	JP3633400001	1,198,800	15,612,447
Trusco Nakayama Corp NPV	6620888	JP3635500006	228,000	2,591,751
WingArc1st Inc NPV	BHHDV30	JP3154360006	271,100	2,332,582
YAMAHA MOTOR	6985264	JP3942800008	95,200	1,533,710
Yokogawa Electric JPY50	6986427	JP3955000009	248,100	3,540,978
Yokowo NPV	6986728	JP3954200006	207,700	3,096,323
Total market value of investments				308,883,537

This data is provided for information purposes only and is not intended as promotional material in any respect.

Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares.

Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No: 4191730 England. Authorised and regulated by the Financial Conduct Authority.