



1 Churchill Place  
Canary Wharf  
London E14 5HP  
United Kingdom

Tel +44 (0)20 7623 2323

barclays.com

**CONSENT LETTER**

STRICTLY PRIVATE & CONFIDENTIAL

To: The Directors  
Schroders plc (the "Company")  
1 London Wall Place  
London  
EC2Y 5AU

March 2023

Dear Directors,

**Circular Consent Letter**

We refer to the shareholder circular prepared by the Company dated on or about 24 March 2023 in relation to the proposed seeking of a buyback authority and associated Rule 9 waiver (the "Circular").

We hereby confirm that Barclays Bank PLC, acting through its Investment Bank has given and has not withdrawn its consent to the publication of the Circular with the inclusion of the references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

.....  
Name: Robert Mayhew, Managing Director

For and on behalf of Barclays Bank PLC, acting through its Investment Bank