

**25 April 2024**

Dear Shareholder,

**Schroder International Selection Fund (the "Company") – changes to the distribution policy of certain share classes (the "Share Classes")**

We are writing to inform you that following a recent review, we have decided to change the distribution policy for some of the Share Classes of the following sub-funds: **Schroder International Selection Fund Asian Bond Total Return and Schroder International Selection Fund Global Target Return** (together, the "Funds"). The changes to the distribution policy for each of the affected Share Classes<sup>1</sup> are listed in the appendix of this letter. The distribution frequency of the Share Classes will not change.

This change will come into effect for the monthly distributions due to be paid on **11 June 2024** (the "Effective Date") based on the number of shares held by shareholders on the record date **29 May 2024** for the monthly distributions and will apply to all distributions going forward.

As disclosed in the Company's prospectus, we periodically review the fixed distribution Share Classes and reserve the right to make changes.

The Share Class fees will remain unchanged.

**Redeeming or switching your shares to another Schroders fund**

We hope that you will choose to remain invested in the Fund(s) following these changes, but if you do wish to redeem your holding in the Fund(s) or to switch into another of the Company's sub-funds or share classes before the Effective Date you may do so at any time up to and including deal cut-off on **29 May 2024** for the monthly distributions. Please ensure that your redemption or switch instruction reaches the Singapore Representative, Schroder Investment Management (Singapore) Ltd before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach us before the deal cut-off given above.

We advise shareholders to read the Funds' Product Highlight Sheet (the PHS) for the relevant Share Class and the Company's prospectus, which are available at [www.schroders.com.sg](http://www.schroders.com.sg).

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<sup>1</sup> According to the provisions of the Company's prospectus, distribution Share Classes may be issued with different distribution frequencies or attributes which are designated as follows:

Distribution frequency: M = monthly, Q = quarterly, S = semi-annual, A = annual

Distribution type: F = fixed or V = variable

If you have any questions or would like more information about Schroders' products, please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser or Schroders' Investor Hotline at +65 6534 4288.

Yours faithfully,

**Schroder Investment Management (Singapore) Ltd**

This is a computer-generated letter and requires no signature.

## Appendix

List of Share Classes with changing distribution policies in the Funds:

### **SISF Asian Bond Total Return**

<b>ISIN</b>	<b>Share Class</b>	<b>Share class Currency</b>	<b>Current distribution policy per annum</b>	<b>Future distribution policy per annum</b>
LU0091253459	A Distribution MF	USD	5.5% per annum paid monthly	6.5% per annum paid monthly

### **SISF Global Target Return**

<b>ISIN</b>	<b>Share Class</b>	<b>Share class Currency</b>	<b>Current distribution policy per annum</b>	<b>Future distribution policy per annum</b>
LU1751208403	A Distribution MF	USD	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1823147738	A Distribution MFC	AUD Hedged*	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1823147654	A Distribution MF	EUR Hedged	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1823147571	A Distribution MFC	CNH Hedged*	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1751208585	A Distribution MF	SGD Hedged	5.0% per annum paid monthly	7.0% per annum paid monthly

*\* This refers to the premium or discount that may apply to the distribution. Distributions may include a premium when the interest rate of a currency hedged share class is higher than the fund's base currency interest rate. Consequently when the interest rate of a currency hedged share class is lower than the fund's base currency interest rate, the dividend may be discounted. The level of premium or discount is determined by differences in interest rates and is not part of the fund's investment objective or investment policy.*