

**10 April 2024**

Dear Shareholder,

## **Schroder International Selection Fund (the "Company") – Global Gold (the "Fund")**

We are writing to inform you that the Fund's target benchmark, contained in the investment objective, has changed from:

Target: FTSE Gold Mines Index

To

Target: FTSE Gold Mines UCITS capped index

### **Background and rationale**

The current target benchmark has a concentrated allocation to large companies which is not appropriate for the Fund due to regulatory limits. The new target benchmark factors in UCITS limits and is therefore a better target benchmark against which to assess the Fund's performance.

All other key features of the Fund, including the investment strategy and policy as well as the relevant risk indicator and fees, will remain the same.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at [www.schroders.com](http://www.schroders.com).

If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

## Appendix

### Investment Objective and Policy change

New wording is show in bold. Removed wording is shown as strikethrough text.

<b>Current Investment Objective</b>	<b>New Investment Objective</b>
<b>Investment Objective</b> The Fund aims to provide capital growth in excess of the FTSE Gold Mines Index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in the gold industry.	<b>Investment Objective</b> The Fund aims to provide capital growth in excess of the <del>FTSE Gold Mines Index</del> <b>FTSE Gold Mines UCITS capped index</b> after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in the gold industry.

ISIN codes of the share classes impacted by this change:

<b>Share class</b>	<b>Share class currency</b>	<b>ISIN code</b>
A Accumulation	USD	LU1223082196
A Distribution	USD	LU1223082519
A1 Accumulation	USD	LU1223082352
C Accumulation	USD	LU1223082279
C Distribution	USD	LU1223082600
I Accumulation	USD	LU1223082436
IZ Accumulation	USD	LU2016217718
S Accumulation	USD	LU1846602024
U Accumulation	USD	LU1884790145
A Accumulation	CHF Hedged	LU1223083673
C Accumulation	CHF Hedged	LU1223083756
A Accumulation	EUR Hedged	LU1223083087
C Accumulation	EUR Hedged	LU1223083160
I Accumulation	EUR Hedged	LU1223083244
A Distribution	GBP Hedged	LU1223083327
C Accumulation	GBP Hedged	LU2469456243
C Distribution	GBP Hedged	LU1223083590
A Accumulation	PLN Hedged	LU1223084051
A Accumulation	CNH Hedged	LU1223082782
A Accumulation	SGD Hedged	LU1223083913
A Accumulation	HKD	LU2275660947