

28 September 2021

Dear Shareholder,

Schroder International Selection Fund – China Opportunities (the “Fund”)

We are writing to advise you that the Fund's permitted exposure to China A shares will increase from less than 30% of its assets (on a net basis) to less than 50% of its assets (on a net basis) with effect from 1 November 2021. Following this adjustment, the Fund may invest directly in China B-Shares and China H-Shares and may invest less than 50% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect; the Renminbi Qualified Institutional Investor (RQFII) Scheme; and regulated markets.

In recent years China has increased as a proportion of the Fund's benchmark and increased exposure is required in order to take larger positions.

All other key features of the Fund will remain the same.

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Schroder International Selection Fund's (the "Company") sub-funds before the changes become effective you may do so at any time up to and including deal cut-off on 29 October 2021. Please ensure that your redemption or switch instruction reaches us before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach us before the deal cut-off on 29 October 2021.

The Singapore Prospectus will be updated in due course to reflect the above changes. If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or the Schroder's Investor Hotline on +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd

This is a computer generated letter and requires no signature.

Appendix

ISIN codes of share classes of the Fund affected by the changes

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0244354667
C Accumulation	USD	LU0244355391
A Accumulation	SGD Hedged	LU0326950275