Schroder International Selection Fund
Société d'Investissement à Capital Variable
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Dear Shareholder,

Schroder International Selection Fund — Sustainable Swiss Equity merger with Schroder International Selection Fund – Swiss Equity

We are writing to advise you that on 15 May 2024 (the "Effective Date"), Schroder International Selection Fund — Sustainable Swiss Equity (the "Merging Fund") will merge with Schroder International Selection Fund — Swiss Equity (the "Receiving Fund") (the "Merger"). Shareholders in the Merging Fund will receive the equivalent value of shares in the Receiving Fund in place of their current shares in the Merging Fund.

Background and rationale

The Merging Fund was restructured from the sub-fund Schroder International Selection Fund - Swiss Equity Opportunities in February 2020. Since then the Merging Fund has had minimal inflows and as at 29 December 2023 the Merging Fund had CHF 31.60 million in assets under management (AUM). During this time, with the introduction of Sustainable Financial Disclosure Regulation (SFDR) the Merging Fund was reclassified into a sub-fund falling within the scope of Article 8 under SFDR. Other Swiss equity funds in our range, including the Receiving Fund, have also adopted the same status under SFDR. Given the low level of AUM and the similarity with other funds in the range we do not believe there is scope to increase the AUM of the Merging Fund. At a low level of AUM it is possible that the effect of charges is amplified, so we believe that a merger into the Receiving Fund is in the best interests of investors.

Both the Merging Fund and the Receiving Fund focus on providing capital growth in excess of their benchmarks after fees have been deducted over a three to five year period. The Merging Fund and the Receiving Fund's performance should be assessed against the same target benchmark, the Swiss Performance Index, and compared against the same comparator benchmark, the Swiss Leaders Index. Both the Merging Fund and the Receiving Fund have significant overlap at c.80% of portfolio holdings.

Both the Merging Fund and the Receiving Fund have environmental and/or social characteristics within the meaning of Article 8 under SFDR. As a result of this Merger, the extent of the change to the risk/reward profile of the Receiving Fund is non-significant.

Both the Merging Fund and the Receiving Fund have the same investment manager Schroder Investment Management (Switzerland) AG.

The decision to merge the Merging Fund into the Receiving Fund has been made in accordance with Article 5 of the articles of incorporation of Schroder International Selection Fund (the "Company") and the provisions of the prospectus of the Company (the "Prospectus") and is in the interest of both sub-funds' shareholders.

Comparison of the investment objectives and policies

Both the Merging Fund and the Receiving Fund seek to provide capital growth in excess of the Swiss Performance Index after fees have been deducted over a three to five-year period by investing in equity and equity related securities of Swiss Companies. However, the Merging Fund's investment objective also provides that individual holdings in the portfolio that are Swiss companies will meet the investment manager's sustainability criteria, while for the Receiving Fund sustainability is considered in the context of the overall portfolio rather than at the level of each holding. The Merging Fund also invests at least 40% of its assets in sustainable investments whereas the Receiving Fund invests at least 25% of its assets in sustainable investments. Both the Merging Fund and the Receiving Fund maintain a positive absolute sustainability score based on the investment manager's rating system and apply certain exclusions.

Both the Merging Fund and the Receiving Fund may use derivatives for the purposes of achieving investment gains, hedging risks and efficient portfolio management.

The Receiving Fund foresees in its investment policy that it typically holds fewer than 50 companies.

The Merging Fund and the Receiving Fund have different fund categories. The Merging Fund is categorised as "Specialist Equity Fund" and the Receiving Fund is categorised as "Mainstream Equity Fund" but both fall within the category "Equity Funds" as defined in the Prospectus.

Comparison of the risk profiles, share classes and annual investment management fees

The Summary Risk Indicator (the "SRI") is category 4 for both the Merging Fund and the Receiving Fund. The risk profiles and the key risks applicable to the Merging Fund and the Receiving Fund are similar.

As a result of this Merger, the extent of the change to the risk/reward profile of the Receiving Fund is non-significant.

The base currency of the Merging Fund and the Receiving Fund is CHF.

A full summary of which Merging Fund share classes will be merged into which Receiving Fund share classes can be found in the Appendix to this letter.

Shareholders in the A and B share classes of the Merging Fund will receive a lower annual management charge in the Receiving Fund. Investors in the C, I and IZ share classes of the Merging Fund will be charged the same AMC as a result of the Merger.

We believe that the combined AUM of the Merging Fund and the Receiving Fund will offer potential economies of scale to both sets of investors in the future.

The table[1] below summarises the AMC and OGCs for the share classes of the Merging Fund and the Receiving Fund.

Share class	**Merging Fund**		**Receiving Fund**	
	AMC	**OGC**	**AMC**	**OGC**
A Acc CHF	1.50%	1.86%	1.25%	1.60%
A Acc EUR Hedged	N/A	N/A	1.25%	1.63%
A Acc GBP Hedged	N/A	N/A	1.25%	1.63%
A Acc USD Hedged	N/A	N/A	1.25%	1.63%
A Dis CHF AV	N/A	N/A	1.25%	1.60%
A1 Acc CHF	1.50%	2.36%	1.25%	2.35%

[1] 'N/A' is shown where a share class has not been launched yet in the Merging Fund.

Share class	Merging Fund		Receiving Fund	
	AMC	OGC	AMC	OGC
B Acc CHF	1.50%	2.46%	1.25%	2.20%
B Dis CHF AV	N/A	N/A	1.25%	2.20%
C Acc CHF	0.75%	1.06%	0.75%	1.05%
C Dis AV	N/A	N/A	0.75%	1.05%
I Acc CHF*	0.00%	0.08%	0.00%	0.06%
IZ Acc CHF	Up to 0.75%	0.81%	Up to 0.75%	0.81%
Z Acc	N/A	N/A	Up to 0.75%	0.93%
Z Acc EUR Hedged	N/A	N/A	Up to 0.75%	0.96%
Z Acc GBP Hedged	N/A	N/A	Up to 0.75%	0.96%
Z Acc USD Hedged	N/A	N/A	Up to 0.75%	0.96%
Z Dis	N/A	N/A	Up to 0.75%	0.93%

* This share class will be launched in the Receiving Fund prior to the Effective Date to facilitate the Merger.

Prior to the Merger, the Merging Fund will dispose of any assets that are not in line with the Receiving Fund’s investment portfolio or which cannot be held due to investment restrictions.

The Receiving Fund's investment portfolio may purchase additional exposure in line with its investment policy in order to reinvest the cash that will be received from the Merging Fund in the context of the Merger.

Dealing cut-off time and settlement periods for subscriptions and redemptions

There is no change to the dealing cut-off time or the settlement periods. The dealing cut-off time of the Receiving Fund is 13.00 Luxembourg time on the dealing day. Orders that reach HSBC Continental Europe, Luxembourg (“HSBC”) before the cut-off time will be executed on the dealing day. The settlement periods for subscription and redemption are within three business days following a dealing day.

A key features comparison table of the Merging Fund and the Receiving Fund (including the share class changes) can be found in the Appendix.

Merger

This Merger notice is required by Luxembourg law.

As a result of the Merger, there will be no change of legal entity acting as investment manager, which remains Schroder Investment Management (Switzerland) AG.

Costs and expenses of the Merger

The Merging Fund has no unamortised preliminary expenses and outstanding set-up costs. The expenses incurred in the Merger, including the legal, advisory or administrative costs associated with the preparation and the completion of the Merger, will be borne by the Company's management company, Schroder Investment Management (Europe) S.A. (the **Management Company**).

The Merging Fund will bear the market-related transaction costs associated with the disposal of any investments that are not in line with the Receiving Fund.

Transactions costs to be borne by the Merging Fund in relation to the disposal of assets are expected to represent 0.03% (excluding stamp duty) of the net asset value of the Merging Fund. We anticipate that stamp duty costs will represent in total up to 0.01% meaning a total cost of less than 0.05%. We do not anticipate that the transaction costs will have a material impact on the shareholders of the Receiving Fund and the Merging Fund.

From 4 April 2024, the Merging Fund's net asset value per share ("NAV") will be adjusted down each time there is a net outflow from the Merging Fund by means of a dilution adjustment. This is in order to account for the market-related transaction costs associated with the disposal of any investments that are not in line with the Receiving Fund's portfolio or associated with redemption or switch orders received during the period leading up to the Merger. In the event that there are net inflows to the Merging Fund during this period the NAV will be adjusted upwards. The intent of the adjustment is to protect existing and continuing shareholders in the Merging Fund from bearing any market-related transaction costs and to apportion these costs appropriately. However, any transaction costs are unlikely to be significant and they will not have a material impact on the shareholders of the Receiving Fund or the Merging Fund.

A dilution adjustment of 0.08% will be applied to the Receiving Fund's NAV where applicable to account for the costs associated with investing cash amounts as a result of the Merger. The intention of the adjustment is to protect existing shareholders in the Receiving Fund so that the costs are borne by the incoming shareholders. Any such costs are unlikely to be significant and they will not have a material impact on the shareholders in the Receiving or the Merging Fund.

Further information relating to dilution adjustments is available in the Prospectus in section 2.4 "Calculation of Net Asset Value". The Prospectus is available at www.schroders.com.

Exchange ratio, treatment of accrued income and consequences of the Merger

On the Effective Date, the net assets of the Merging Fund will be transferred to the Receiving Fund. For the shares of each class that they hold in the Merging Fund, shareholders of the Merging Fund will receive an equal amount by value of shares of the corresponding class in the Receiving Fund. The exchange ratio of the Merger will be the result of the ratio between the net asset value of the relevant class of the Merging Fund and the net asset value or initial issue price of the relevant class of the Receiving Fund as of the Effective Date.

While the overall value of the shareholders' holdings will remain the same, shareholders may receive a different number of shares in the Receiving Fund than they had previously held in the Merging Fund.

Any accrued income relating to the Merging Fund's shares at the time of the Merger will be included in the calculation of the final net asset value per share of the Merging Fund and will be accounted for after the Merger in the net asset value per share of the Receiving Fund. The Receiving Fund will not bear any additional income, expenses and liabilities attributable to the Merging Fund accruing after the Effective Date.

You will become a shareholder of the Receiving Fund, in the share class which corresponds to your current holding in the Merging Fund. A full summary of which Merging Fund share classes will be merged into which Receiving Fund share classes can be found under section “Existing and New Share Class Mapping” in the Appendix.

The first dealing date for your shares in the Receiving Fund will be 16 May 2024, the related deal cut-off for this dealing day being 13.00 Luxembourg time on the dealing day.

Rights of shareholders to redeem/switch

If you do not wish to hold shares in the Receiving Fund from the Effective Date, you have the right to redeem your holding in the Merging Fund or to switch into another Schroder fund at any time up to and including the dealing day on 8 May 2024.

HSBC will execute your redemption or switch instructions in accordance with the provisions of the Prospectus free of charge, although in some countries local paying agents, correspondent banks or similar agents may charge transaction fees. Local agents may also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before 13.00 Luxembourg time deal cut-off on 8 May 2024.

Subscriptions or switches into the Merging Fund from new investors will not be accepted after deal cut-off on 4 April 2024. To allow sufficient time for changes to be made to regular savings plans and similar facilities, subscriptions or switches into the Merging Fund will be accepted from existing investors until 17 April 2024 (deal cut-off at 13.00 Luxembourg time).

Tax status

The conversion of shares at the time of the Merger and / or your redemption or switch of shares prior to the Merger might affect the tax status of your investment, so we recommend that you seek independent professional advice in these matters.

Further information

We advise shareholders to read the Receiving Fund’s key information document (the KID) which accompanies this letter. This is a representative KID for the Receiving Fund, showing information for a standard share class (A share class). It is, together with the KIDs of all other available share classes, available at www.schroders.com. The Prospectus is also available at that address.

An audit report will be prepared by the approved statutory auditor in relation to the Merger and will be available free of charge upon request from the Management Company.

We hope that you will choose to remain invested in the Receiving Fund after the Merger. If you would like more information, please contact your local Schroders office, your usual professional adviser or the Management Company on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

Key features comparison table

The following is a comparison of the principal features of the Merging Fund and the Receiving Fund. Both are sub-funds of the Company. Full details are set out in the Prospectus and shareholders are also advised to consult the KID of the Receiving Fund.

	Merging Fund – Schroder International Selection Fund – Sustainable Swiss Equity	**Receiving Fund – Schroder International Selection Fund – Swiss Equity**
Prospectus Investment Objective and Policy	**Prospectus Investment Objective** The Fund aims to provide capital growth in excess of the Swiss Performance Index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Swiss companies which meet the Investment Manager's sustainability criteria.	**Prospectus Investment Objective** The Fund aims to provide capital growth in excess of the Swiss Performance Index after fees have been deducted over a three to five year period by investing in equity and equity related securities of Swiss companies.
	Prospectus Investment Policy The Fund is actively managed and invests at least two-thirds of its assets in a concentrated range of equity and equity related securities of Swiss companies. The Fund maintains a positive absolute sustainability score, based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage https://www.schroders.com/en-lu/lu/individual/fund-centre The Fund invests in companies that have good governance practices, as determined by the Investment Manager's rating criteria (please see the Fund Characteristics section for more details). The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the webpage	**Prospectus Investment Policy** The Fund is actively managed and invests at least two-thirds of its assets in a concentrated range of equity and equity related securities of Swiss companies. This means typically holding fewer than 50 companies. The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently. The Fund maintains a positive absolute sustainability score, based on the Investment Manager's rating system. More details on the investment process used to achieve this can be found in the Fund Characteristics section. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the Fund's webpage https://www.schroders.com/en-lu/lu/individual/fund-centre

	https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainableinvesting/our-sustainable-investment-policies-disclosuresvoting-reports/disclosures-and-statements/ The Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (subject to the restrictions provided in Appendix I). The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.	
	Prospectus Benchmark The Fund's performance should be assessed against its target benchmark being to exceed the Swiss Performance Index and compared against the Swiss Leaders Index. The Fund's investment universe is expected to overlap materially with the components of the target benchmark. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the Fund. The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide.	**Prospectus Benchmark** The Fund's performance should be assessed against its target benchmark being to exceed the Swiss Performance Index and compared against the Swiss Leaders Index. The Fund's investment universe is expected to overlap materially with the components of the target benchmark. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide. The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy. The benchmark(s) does/do not take into

		account the environmental and social characteristics or sustainable objective (as relevant) of the Fund.
	Prospectus Sustainability Criteria The Investment Manager applies sustainability criteria when selecting investments for the Fund. A company is assessed on a variety of ESG factors including how it treats its shareholders, governance, management quality and the environment, and a final overall ESG rating is allocated. The Investment Manager will consider these in determining whether a company is eligible for inclusion in the Fund's portfolio, giving more weight to the overall ratings. The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schroders' proprietary sustainability tools and third-party data. The Investment Manager ensures that at least 90% of the portion of the Fund's Net Asset Value composed of investments in companies is rated against the sustainability criteria. As a result of the application of sustainability criteria, at least 20% of the Fund's potential investment universe is excluded from the selection of investments. For the purposes of this test, the potential investment universe is the core universe of issuers that the Investment Manager may select for the Fund prior to the application of sustainability criteria, in accordance with the other limitations of the Investment Objective and Policy. This universe is comprised of equity and equity related securities of Swiss companies.	**Prospectus Sustainability Criteria** The Investment Manager applies governance and sustainability criteria when selecting investments for the Fund. Companies in the investment universe are assessed on their governance, environmental and social profile. The Investment Manager performs due diligence on potential holdings and this can include meetings with company management. The Investment Manager aims to identify the impact a business has on society whilst assessing relationships with key stakeholders such as employees, suppliers and regulators. This research is supported by quantitative analysis gained from Schroders proprietary sustainability tools which are key inputs to assessing how existing and potential investments are meeting the Fund's sustainability criteria. The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schroders' proprietary sustainability tools and third-party data. More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the webpage https://www.schroders.com/en-lu/lu/individual/what-wedo/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosuresand-statements/ The Fund maintains a higher overall sustainability score than its investment universe, based on the Investment Manager's rating system. The Investment Manager ensures that at least: – 90% of the portion of the Fund's NAV composed of equities issued by large companies domiciled in developed countries; fixed or floating rate securities

		and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and – 75% of the portion of the Fund's NAV composed of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries, is rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.
KID Investment Objective and Policy	**Investment Objective – KID** The fund aims to provide capital growth in excess of the Swiss Performance Index after fees have been deducted over a three to five year period by investing in equities of Swiss companies which meet the investment manager's sustainability criteria.	**Investment Objective – KID** The fund aims to provide capital growth in excess of the Swiss Performance Index after fees have been deducted over a three to five year period by investing in equities of Swiss companies.
	Investment Policy – KID The fund is actively managed and invests at least two-thirds of its assets in a concentrated range of equities of Swiss companies. The fund maintains a positive absolute sustainability score, based on the investment manager's rating system. The fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the fund's webpage https://www.schroders.com/en/lu/private-investor/gfc The fund invests in companies that have good governance practices, as determined by the investment manager's rating criteria. The investment manager may also engage with companies held by the fund to	**Investment Policy – KID** The fund is actively managed and invests at least two-thirds of its assets in a concentrated range of equities of Swiss companies. This means typically holding fewer than 50 companies. The fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash (subject to the restrictions provided in the prospectus). The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund maintains a positive absolute sustainability score, based on the investment manager's rating system.

	challenge identified areas of weakness on sustainability issues. More details on the investment manager's approach to sustainability are available in the prospectus and on the webpage https://www.schroders.com/en/lu/private-investor/strategiccapabilities/sustainability/disclosures The fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash (subject to the restrictions provided in the prospectus). The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently.	The fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the fund's webpage https://www.schroders.com/en/lu/private-investor/gfc
	Benchmark – KID The fund's performance should be assessed against its target benchmark being to exceed the Swiss Performance Index and compared against the Swiss Leaders Index. The fund's investment universe is expected to overlap materially with the components of the target benchmark. The comparator benchmark is only included for performance comparison purposes and does not determine how the investment manager invests the fund's assets. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the fund. Please see appendix III of the fund's prospectus for further details.	**Benchmark – KID** The fund's performance should be assessed against its target benchmark being to exceed the Swiss Performance Index and compared against the Swiss Leaders Index. The fund's investment universe is expected to overlap materially with the components of the target benchmark. The comparator benchmark is only included for performance comparison purposes and does not have any bearing on how the investment manager invests the fund's assets. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the fund. Please see appendix III of the fund's prospectus for further details.
Investment Manager	Schroder Investment Management Switzerland (AG)	Schroder Investment Management Switzerland (AG)
Summary Risk Indicator	4	4

Exposure to different categories of risk	There is no material difference in exposure to different categories of risk between these two sub-funds.	
Profile of the typical investor	The Fund may be suitable for Investors who are more concerned with maximising long term returns than minimising possible short term losses	The Fund may be suitable for Investors who are seeking long term growth potential offered through investment in equities.
Fund category	Specialist Equity Fund	Mainstream Equity Fund
Fund currency	CHF	CHF
Launch date	31.08.2005	18.12.1995
Fund size (at 29 December 2023)	CHF 31.60 million	CHF 178.59 million
Dealing cut-off time and settlement periods for subscriptions and redemptions	Daily on Dealing Day 13.00 Luxembourg time on Dealing Day 3 Business Days from the relevant Dealing Day	Daily on Dealing Day 13.00 Luxembourg time on Dealing Day 3 Business Days from the relevant Dealing Day
Valuation Point	3pm Lux Time	3pm Lux Time
Risk management method	Commitment	Commitment
Initial charge	A Acc: Up to 5.00% A1 Acc: Up to 4.00% B Acc: None C Acc: Up to 1.00% I Acc: None IZ Acc: None	A Acc: Up to 5.00% A Acc EUR HEDGED: Up to 5.00% A Acc GBP HEDGED: Up to 5.00% A Acc USD HEDGED: Up to 5.00% A Dis: Up to 5.00% A1 Acc: Up to 4.00% B Acc: None B Dis: None C Acc: Up to 1.00% C Dis: Up to 1.00% I Acc[2]: None IZ Acc: None Z Acc: None Z Acc EUR HEDGED: None Z Acc GBP HEDGED: None Z Acc USD HEDGED: None Z Dis: None

[2] This Share Class will be launched on the Effective date of the merger.

Management fees by share class	A Acc: 1.50% A1 Acc: 1.50% B Acc: 1.50% C Acc: 0.75% I Acc: 0.00% IZ Acc: Up to 0.75%	A Acc: 1.25% A Acc EUR HEDGED: 1.25% A Acc GBP HEDGED: 1.25% A Acc USD HEDGED: 1.25% A Dis: 1.25% A1 Acc: 1.50% B Acc: 1.25% B Dis: 1.25% C Acc: 0.75% C Dis: 0.75% I Acc[3]: 0.00% IZ Acc: Up to 0.75% Z Acc: Up to 0.75% Z Acc EUR HEDGED: Up to 0.75 % Z Acc GBP HEDGED: Up to 0.75 % Z Acc USD HEDGED: Up to 0.75 % Z Dis: Up to 0.75 %	
Ongoing Charges by share class (at 30 June 2023)	A Acc: 1.86% A1 Acc: 2.36% B Acc: 2.46% C Acc: 1.06% I Acc: 0.08% IZ Acc: 0.81%	A Acc: 1.60 A Acc EUR HEDGED: 1.63% A Acc GBP HEDGED: 1.63% A Acc USD HEDGED: 1.63% A Dis: 1.60% A1 Acc: 2.35% B Acc: 2.20% B Dis: 2.20% C Acc: 1.05% C Dis: 1.05% I Acc[2]: 0.06% IZ Acc: 0.81% Z Acc: 0.93% Z Acc EUR HEDGED: 0.96% Z Acc GBP HEDGED: 0.96% Z Acc USD HEDGED: 0.96% Z Dis: 0.93%	
Performance fee details	None	None	

The Merger will also apply to any additional share classes launched prior to the Effective Date.

[3] This Share Class will be launched on the Effective date of the merger.