

14th December 2023

Dear Investor,

Revised terms for Fund Termination - Schroder Asian Shares Fund (APIR SCH0006AU)

Schroder Investment Management Australia Limited (**Schroders**) as responsible entity of the Schroder Asian Shares Fund (the **Fund**) wrote to you on the 8th December notifying you of the decision to close the Fund.

After further consideration and taking into account the feedback from investors we have revised the terms with this termination and have extended the termination date to the 7th March 2024.

What happens next?

In accordance with the *Corporations Act 2001* (Cth) and the Fund's constitution, Schroders will commence winding up the Fund on Thursday, 7 March 2024 ("**Termination Date**"). We trust this notice period will provide sufficient time for you to make alternative arrangements for your investment.

Please note that extenuating circumstances may arise which may require us to cease accepting redemptions. For example, if the Fund is subject to substantial redemptions prior to the Termination Date, such that the Fund cannot reasonably continue to operate effectively. We will provide as much notice as possible of any change.

Can I redeem earlier than the 7th March 2024?

Yes, the Fund will, up until the Termination Date, continue to accept redemption requests from existing unitholders. Any such requests will be administered in accordance with normal redemption processes for the Fund including the application of a sell spread. This is subject to any extenuating circumstances which may require us to cease accepting redemptions as set out above.

When can I expect to receive my proceeds?

We expect to complete this process on the 7th March 2024 and we expect your share of the net proceeds will be paid into the bank account you have nominated within 5 days from the Termination Date.

We will continue actively managing the Fund until Termination Date. Management Fees have not been charged since the initial notification on the 8th December 2023.

Do I need to do anything?

You don't need to take any action at this time. As noted above, your share of the net proceeds will be paid into the bank account you have nominated. If you would like to apply your share of the

proceeds to invest into one of the other Schroders funds please contact us directly or visit our website [schroders.com.au](https://www.schroders.com.au) for details on our investment options.

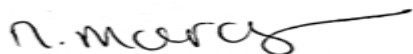
We will continue to actively manage the Funds and calculate the daily unit prices until all proceeds have been paid. The proceeds will be comprised of capital and income components. You will receive a final tax statement after 30 June 2024 with details of those components.

We apologise for any inconvenience this may cause and assure you that our priority remains the successful management of your investments.

What if I have further questions?

If you have any further questions about the contents of this letter please contact your Schroders relationship manager or our Client Services team on 1300 136 471 or +612 9210 9421 (between 9 am and 5 pm Sydney time), or via e-mail at info.au@schroders.com.

Yours sincerely,



Natalie Morcos
Head of Product & Client Delivery