

25 August 2023

Dear Shareholder,

Schroder International Selection Fund (the "Company") – European Value (the "Fund")

We are writing to inform you that the Company's prospectus has been updated to reflect that the Fund's performance fee no longer applies.

Background and rationale

The Company's prospectus provided that the following performance fee would apply to the Fund:

"15% of the outperformance over MSCI Europe Net TR, subject to a High Water Mark as per the methodology in section 3.1. Performance fee will be applied to all Share Classes except the IShares"

Following a review of the Fund it was decided that such a fee was not in line with the broader market and therefore we believe that removing it will provide greater scope for attracting new investors and potentially growing the assets under management.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

You can find the Fund's updated Product Highlight Sheet (PHS) for the relevant share class and the Company's Prospectus at www.schroders.com.sg

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroders' Investor Hotline at +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd

This is a computer-generated letter and requires no signature.

ISIN codes of the Share Classes impacted by this change:

Share Class	Share Class Currency	ISIN Code
A Accumulation	EUR	LU0161305163
A Distribution	EUR	LU0191612000
C Accumulation	EUR	LU0161305759
C Distribution	EUR	LU0203349245
A Accumulation	SGD Hedged	LU1309081286
A Accumulation	USD	LU1046231152