

25 April 2024

Dear Shareholder,

Schroder International Selection Fund (the "Company") – changes to the distribution policy of certain share classes (the "Share Classes")

We are writing to inform you that following a recent review, we have decided to change the distribution policy for some of the Share Classes of the following sub-funds: **Schroder International Selection Fund Asian Bond Total Return, Schroder International Selection Fund EURO Corporate Bond and Schroder International Selection Fund Global Target Return** (together, the "Funds"). The changes to the distribution policy for each of the affected Share Classes¹ are listed in the appendix of this letter. The distribution frequency of the Share Classes will not change.

This change will come into effect for the monthly distributions due to be paid on **11 June 2024** and the semi-annual distributions due to be paid on **10 July 2024** (the "Effective Date") based on the number of shares held by shareholders on the record date **29 May 2024** for the monthly distributions and **26 June 2024** for the semi-annual distributions and will apply to all distributions going forward.

As disclosed in the Company's prospectus, we periodically review the fixed distribution Share Classes and reserve the right to make changes.

The Share Class fees will remain unchanged.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund(s) following these changes, but if you do wish to redeem your holding in the Fund(s) or to switch into another of the Company's sub-funds or share classes before the Effective Date you may do so at any time up to and including deal cut-off on **29 May 2024** for the monthly distributions and **26 June 2024** for the semi-annual distributions. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

We advise shareholders to read the Funds' key information document (the KID) for the relevant Share Class and the Company's prospectus, which are available at www.schroders.com. If you have any questions or would like more information about Schroders' products, please visit www.schroders.com or contact your

¹ According to the provisions of the Company's prospectus, distribution Share Classes may be issued with different distribution frequencies or attributes which are designated as follows:

Distribution frequency: M = monthly, Q = quarterly, S = semi-annual, A = annual

Distribution type: F = fixed or V = variable

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For your security telephone conversations may be recorded

local Schroders office, your usual professional adviser or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,
The Board of Directors

Appendix

List of Share Classes with changing distribution policies in the Funds:

SISF Asian Bond Total Return

ISIN	Share Class	Share class currency	Current distribution policy per annum	Future distribution policy per annum
LU0532872552	A Distribution MF	HKD	5.5% per annum paid monthly	6.5% per annum paid monthly
LU0091253459	A Distribution MF	USD	5.5% per annum paid monthly	6.5% per annum paid monthly
LU0160363239	A1 Distribution MF	USD	5.5% p per annum aid monthly	6.5% per annum paid monthly

SISF EURO Corporate Bond

ISIN	Share class	Share class currency	Current distribution policy per annum	Future distribution policy per annum
LU0406854488	A1 Distribution SF	EUR	2.5% per annum paid semi-annually	3.0% per annum paid semi-annually
LU0512749036	B Distribution SF	EUR	2.5% per annum paid semi-annually	3.0% per annum paid semi-annually
LU0968427327	Z Distribution SF	EUR	2.5% per annum paid semi-annually	3.0% per annum paid semi-annually

SISF Global Target Return

ISIN	Share Class	Share class currency	Current distribution policy per annum	Future distribution policy per annum
LU1751208403	A Distribution MF	USD	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1884788248	U Distribution MF	USD	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1823147738	A Distribution MFC	AUD Hedged*	5.0% per annum paid monthly	7.0% per annum paid monthly

ISIN	Share Class	Share class currency	Current distribution policy per annum	Future distribution policy per annum
LU1884788321	U Distribution MFC	AUD Hedged*	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1823147654	A Distribution MF	EUR Hedged	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1823147811	A Distribution MF	HKD	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1823147571	A Distribution MFC	CNH Hedged*	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1751208585	A Distribution MF	SGD Hedged	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1884788594	A Distribution MFC	ZAR Hedged*	5.0% per annum paid monthly	7.0% per annum paid monthly
LU1884788677	U Distribution MFC	ZAR Hedged*	5.0% per annum paid monthly	7.0% per annum paid monthly

** This refers to the premium or discount that may apply to the distribution. Distributions may include a premium when the interest rate of a currency hedged share class is higher than the fund's base currency interest rate. Consequently when the interest rate of a currency hedged share class is lower than the fund's base currency interest rate, the dividend may be discounted. The level of premium or discount is determined by differences in interest rates and is not part of the fund's investment objective or investment policy.*