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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

31 October 2016

Dear Shareholder,

Schroder International Selection Fund – Asia Pacific Property Securities (the "Fund")

The board of directors of Schroder International Selection Fund (the "Company") has decided to change the name of the above Fund with effect from 1 December 2016. The Fund's new name will be Schroder International Selection Fund – Asia Pacific Cities Real Estate.

The term 'property' will be replaced with 'real estate'. This change brings the Fund into line with standard terminology used globally when referring to this asset class. The inclusion of "Cities" reflects the Fund's investment strategy to provide exposure to cities that we believe will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

As a result of the Fund's name change, the Fund's investment objective and policy, which is contained in the Company's prospectus, is being clarified from:

"Investment Objective

The Fund aims to provide capital growth and income by investing in equity securities of Asia Pacific property companies including Japan and Australasia.

Investment Policy

At least two-thirds of the Fund's assets (excluding cash) will invest in a concentrated range of equities of Asian Pacific property companies including Japan and Australasia. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect.

The Fund may invest in financial derivative instruments including futures, forwards and options for the purposes of efficient portfolio management. The Fund may also hold cash."

to:

"Investment Objective

The Fund aims to provide income and capital growth by investing in equity and equity related securities of real estate companies in Asia Pacific.

Investment Policy

The Fund invests at least two-thirds of its assets in a concentrated range of equity and equity related securities of real estate companies in Asia Pacific with a focus on companies that invest in cities that the manager believes will exhibit continued economic growth, supported by factors such as strong infrastructure and supportive planning regimes.

The Fund typically holds fewer than 50 companies. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect.

The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently. The Fund may invest in money market instruments and hold cash."

All other key features of the Fund will remain the same. There will be no change in the Fund's investment style, investment philosophy and investment strategy following this change.

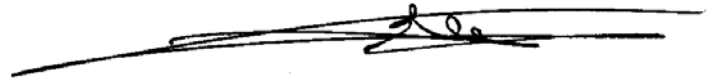
Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroders' Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Cord Rodewald
Authorised Signatory



Nathalie Wolff
Authorised Signatory