

5 Star Adviser Platform Factsheet

Fusion Wealth - Fusion Wealth Platform



★ Defaqto Star Ratings – Adviser Platform

Defaqto Star Ratings for advised platforms are based on our **independent, expert** analysis of the 27 most important features to the customer, out of over 250 in total. These are grouped into six categories: access, tax wrappers, investing options, account management, pre-funding and online functionality. Our **experts** analyse the market, which comprises of over 30 adviser platforms, and then set benchmarks for a 1-5 scoring system for each of the 27 features. Usually the more comprehensive a proposition is the more points it will score; the overall score is then calculated to give the proposition a rating from 1-5 Stars. In addition to achieving a high number of points in all of the criteria, to achieve a 5 Star Rating the proposition must exceed the benchmark for each of the 'core criteria' below. If a proposition fails any core criteria test it will automatically be given a lower Star Rating.



Core criteria

Re-registration is permitted off the platform	✓	Adviser is able to build their own portfolios on the platform	✓
ISA is available on the platform	✓	Integrates with back office systems	✓
Personal pension product (PPP or SIPP) available	✓	Consolidated income tax voucher issued	✓
Flexi Access Drawdown facility available	✓	CGT gains and losses reporting available	✓
Trading in either UK or non-UK exchange traded funds available on this platform	✓	Online transaction history available	✓

All criteria

Criteria are given a score from 1-5, where 5 is the highest and 1 is the lowest, based on how this proposition compares to the rest of the market.

Access	25/25	Account management	35/35
Facility to set up fixed (percentage or amount) regular withdrawals, other than pension related income drawdown facilities	5	Tools available to advisers to carry out bulk investment transactions : bulk trading; bulk switches; bulk rebalancing	5
Number of income options available, out of % of current fund, % of initial fund or fixed £ sum, and natural income	5	Platform integration with back office systems available through data feeds	5
Regular income payment frequencies – annually, half yearly, termly, quarterly, monthly, ad hoc	5	Memo facility available to note details of off platform investments	5
Re-registration onto the platform permitted	5	Consolidated income tax voucher included in reporting facility	5
Re-registration off the platform permitted	5	The secure options an adviser can confirm their client's transactional agreement by, are digital or wet signature	5
Tax wrappers	25/25	Capital gains tax reporting for gains and losses including inception reporting	5
ISAs available	5	Tools for advisers to model CGT liability	5
Personal pension product (PPP or SIPP) available on the platform	5	Pre-funding	5/5
Bonds available	5	Pre-funding available for investment transactions on client portfolios : investment switching; MPS rebalancing	5
Capped drawdown transfers available	5	Online functionality	20/20
Flexi access drawdown facility available	5	Clients can access the value of their portfolio online	5
Investing options	23/25	Platform offers client online transaction ability	5
Investment in investment trusts accepted under this contract	5	New business and top-ups can be transacted online (no wet signature required)	5
Exchange Traded Funds available	5	Platform provides online client transaction history	5
Adviser is able to build their own portfolios on the platform	5		
Type(s) of DFM available	5		
Options for investors seeking cash equivalent returns	3		

Total score
133/135

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