

24 November 2021

Dear Shareholder,

Schroder International Selection Fund – UK Equity (the “Fund”)

We are pleased to inform you that we have reduced the annual management fees payable by shareholders in respect of the share classes of the Fund listed below. This came into effect on 1 September 2021. The new annual management fee rates are as follows:

Share class	Old annual management fee	New annual management fee
A	1.25%	1.10%
C	0.75%	0.60%

All other key features of the Fund, including the risk and return profile and fees, remain the same.

We advise shareholders to read the Fund's Product Highlight Sheet (PHS) for the relevant share class and the Fund's Prospectus, which are available at www.schroders.com.sg.

The ISIN codes for the share classes affected by the reduction in fees are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or the Schroder's Investor Hotline on +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd

This is a computer generated letter and requires no signature.

Appendix

ISIN codes of share classes affected by the change

Share class	Share class currency	ISIN code
A Accumulation	GBP	LU0106244527
A Distribution	GBP	LU0045667853
C Accumulation	GBP	LU0106246225
C Distribution	GBP	LU0062906044
A Distribution	EUR	LU2238021500