

Schroders



Australia

# Sustainability

Institutional Investor Study 2022



SCROLL TO EXPLORE

Marketing material for  
professional clients only

# Key findings from Australian institutional investors

80%

highlight ESG integration into the investment process as their preferred approach



80%

highlight governance issues as the key topic for active ownership



75%

highlight new investment opportunities addressing the energy transition would help encourage further sustainable investing



64%

highlight performance concerns as the key challenge investors face when investing in sustainable investing



41%

have committed to reach net zero by 2050



## A message from our Global Head of Sustainable Investment



**Andy Howard**  
Global Head of  
Sustainable Investment

“

The findings of this year’s Institutional Investor Study are clear; more and more institutional investors want to measure, manage and deliver impact. Recognising concerns over tensions between sustainable investment and return goals, it’s becoming clear that thoughtful approaches grounded in investment experience will be increasingly critical. Just under half (48%) of investors said impact investing was their preferred approach to implementing sustainability, a significant increase on 27% a year ago and 25% in 2020. The Study also found that the importance of full ESG integration into the investment process also grew as a focus (80%, up from 67% in 2021), further cementing it as the most favoured approach among investors.

This annual Study shows that the ability to deliver, measure and demonstrate tangible impact is increasingly important to our largest clients and Schroders is committing significant time, resource and expertise to developing robust and rigorous solutions to meet that need.

This focus also extends to offering solutions designed to support the energy transition among a spectrum of social and environmental goals, which is strikingly now one of the key priorities for investors going forward.

The Study’s overarching focus on delivering real investment outcomes for investors was further evidenced by the importance placed on engagement. 59% stating that tangible evidence of real world outcomes was the most important component of any active ownership strategy.

Specifically, almost two-thirds of investors (64%) believed governance (e.g. transparency of voting and shareholder resolutions) was the top engagement theme. A focus on human rights and the climate completed the top three in terms of engagement priorities. Schroders market-leading Engagement Blueprint, published this year, is setting new standards on active ownership as it maps out our ambitions and how we look to engage with companies to support and drive

progress. However, challenges still remain, with lack of transparency around data and reporting being a major theme of this year’s results.

Additionally, performance concerns remain, with 53% of investors citing performance as a key challenge. As the Study was conducted in March, market conditions were changing considerably due to the Russia-Ukraine conflict.

We believe focusing on the long term is key here. As we move through market cycles, investment strategies may perform differently. We have argued for many years that investing sustainably with a strong focus on robust returns should not be mutually exclusive, indeed thoughtful and considered approaches to sustainability are at the heart of delivering long-term investment returns.

# An executive summary from Sam Hallinan, CEO, Australia



**Sam Hallinan**  
CEO  
Australia

“

This year’s Schroders Institutional Investor Study demonstrates how quickly sustainable investing approaches have evolved globally, in the Asia Pacific (APAC) region as well as in Australia, as investors move beyond simple exclusionary and integration approaches to incorporating active ownership, measuring impact and setting net zero targets.

What is driving Australian investors into sustainable investing has shifted from the 2021 Study, where pressure from members, regulators and the industry were cited as the driving force. In 2022 alignment to corporate values, and a desire to positively impact society and the planet were most frequently cited as influences.

But more interesting is what may drive Australian institutions to increase their sustainable investments. 75% of respondents selected new investment opportunities addressing the energy

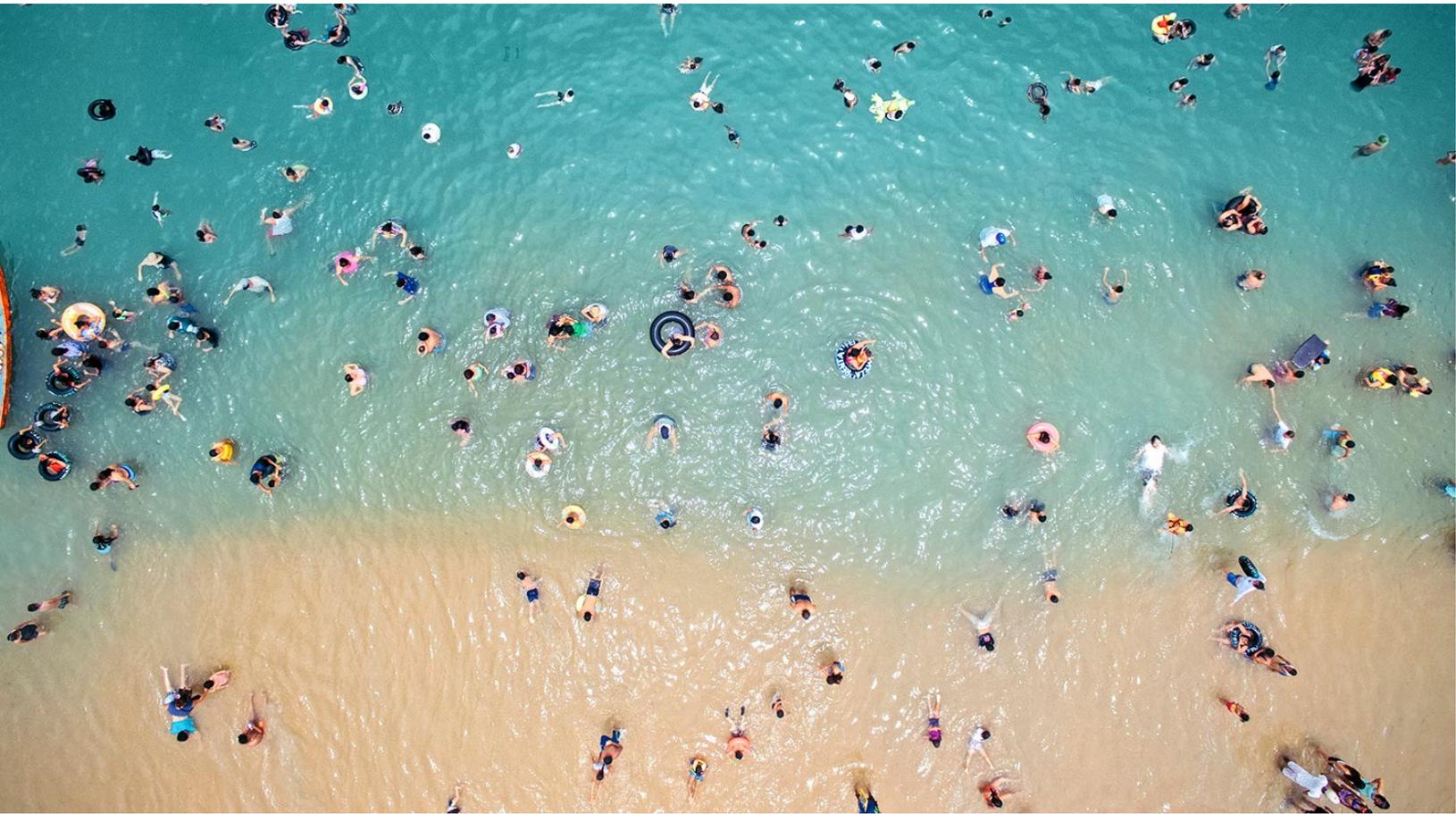
transition as one of the top three factors that will encourage them to invest more in sustainable investments.

Consistent and comparable data points across asset managers along with enhanced reporting and transparency from asset managers were nominated as the most important factors for institutional investors when investing sustainably. But what investors find important is broadening; more than half of Australian investors now say active ownership and influencing company behaviour is important, a substantial increase from 2021. The same can be said for understanding the impact of investments on society and the planet, consistent with the rise in APAC investors identifying impact investing as one of their top three approaches to sustainable investing.

70% of Australian investors have made commitments to reduce emissions, with the

majority having pledged to reach net zero by 2050. This is consistent with the conversations we have been having with many of our clients, who are looking to understand the implications of these commitments to their investment portfolio. 50% of the Study’s respondents thought greater consensus on frameworks and methodologies will help them with their net-zero journey, and 49% thought guidance from regulators would also be helpful.

Given the commencement of the Australian Sustainable Finance Initiative’s Taxonomy Project, an industry-led initiative working closely with government and regulators that aims to develop an Australian sustainable finance taxonomy, some guidance may be soon available to help address this challenge.



“

What we want from asset managers are an alignment of values, avoidance of tokenism, long-term committed investments, and authenticity.

You need to reflect in your own business what you say you do in your investment business.

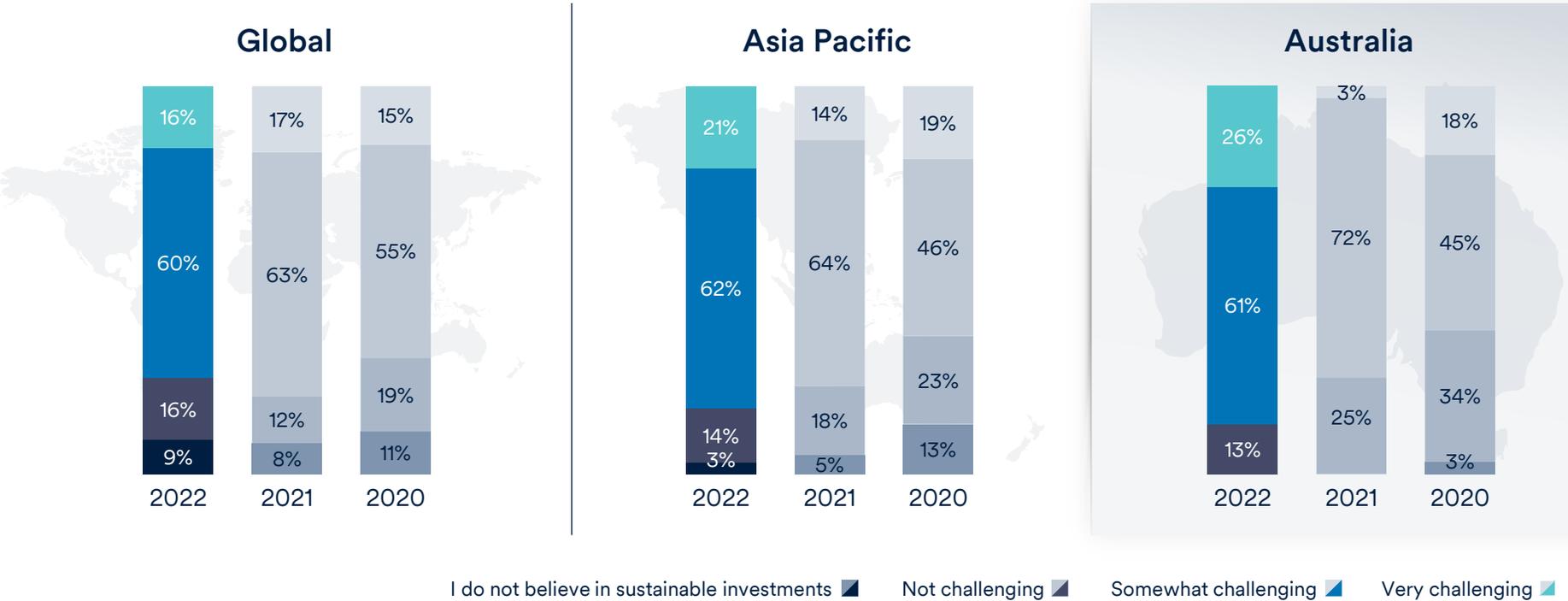
---

Head of investment, Public or government superannuation fund, Australia, A\$50bn-\$100bn AUM

# Challenges increase as sustainable investing becomes more sophisticated

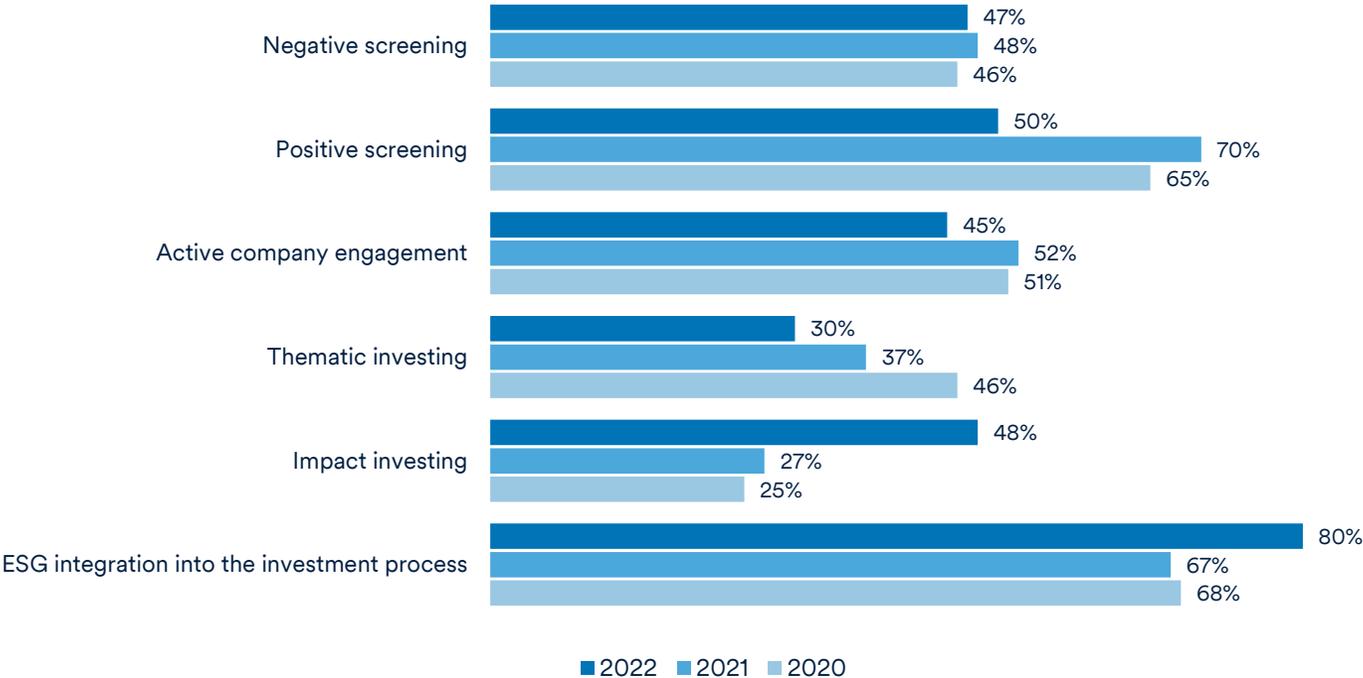
16% of global investors and 21% of APAC regional investors found sustainable investing very challenging this year. This is even higher in Australia with 26% of investors nominating sustainable investing as very challenging, up from only 3% in 2021. We believe this reflects both the scale, and increased speed, of change in the sustainable investing landscape as it has evolved over the past few years, alongside local reforms such as Your Future, Your Super implemented in 2021.

Q. How challenging do you find investing in sustainable investments?



# Sustainable investing becoming more sophisticated: ESG integration now the preferred approach

Q. What is your preferred approach to implementing sustainable investments?  
Australian respondents only



This evolution is evident from investors’ changing preferences with sustainable investing approaches. ESG integration has overtaken positive screening as the most preferred approach for Australian investors (80% now highlight this as their preference, up from 67% in 2021). This reflects that ESG integration is core to the investment process for institutional investors even as they add other approaches, and integration frameworks are likely to have become more sophisticated as they try to balance more varied and specific sustainability objectives. Australian superannuation funds are significant asset owners and Australian public, or government superannuation funds are more likely to use ESG integration (80%) and impact investing (52%), while Australian corporate superannuation funds are bigger users of positive screening (58%).

Almost half (48%) of Australian investors now use impact investing (investing with the objective of achieving environmental and social benefits alongside financial return), up from 27% in 2021. Approaches like impact investing face more questions and greater complexity than blanket exclusion policies and require higher quality investment data and other information to assess the costs and benefits of different investment opportunities from a sustainability perspective.

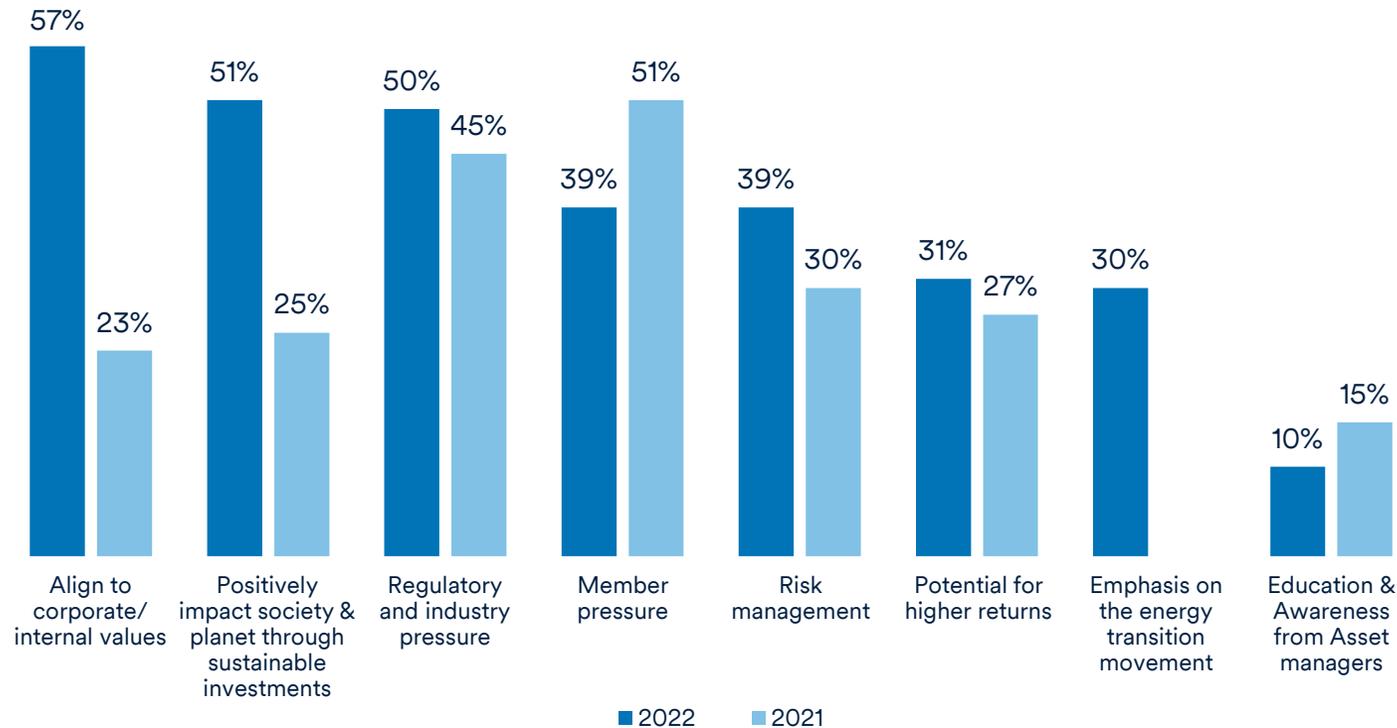
# Motivations for adopting sustainable investments has shifted from regulation to aligning to internal values

In Australia, we have seen global disclosure requirements related to sustainability, such as the Task Force on Climate-related Financial Disclosures (TCFD), now followed by many investors, and local reforms such as Your Future, Your Super which can impact the approach to sustainability.

Whilst regulatory and industry pressure remain a key influence on Australian institutional investors (50%), the desire to better align portfolios to corporate values (57%), and at the same time positively impact society and the planet (51%) have jumped ahead as the two leading reasons driving sustainable investments in this year’s Study.

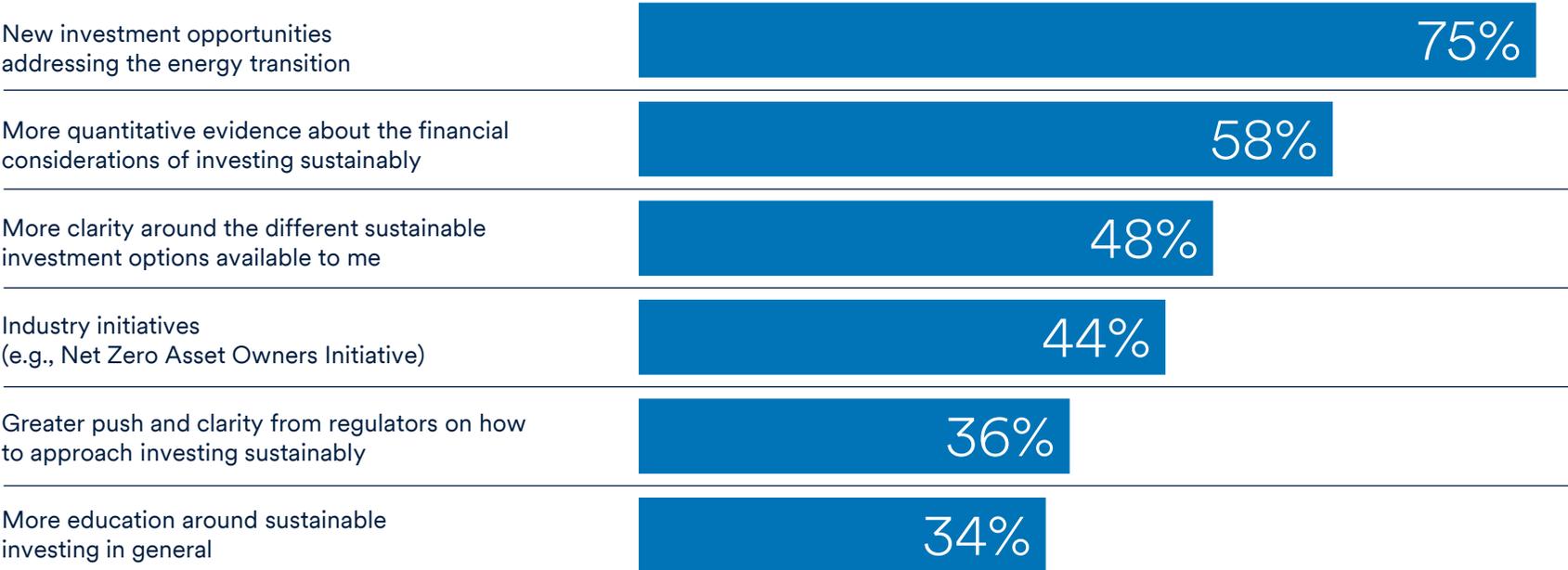
In fact, over half (56%) of Australian public or government superannuation funds cite regulatory and industry pressure as a driver for sustainable investing, with almost two-thirds (67%) saying aligning to corporate and internal values is a driver for them. In comparison, Australian superannuation funds are more likely to say making a positive impact is a driver (60%), as is risk management (55%).

Q. What is driving your sustainable investment focus? Australian respondents only



# Demand for energy transition investment opportunities is key for future sustainability adoption

Q. What would encourage you to invest more in sustainable investments?  
Australian respondents only



Other not included.

Perhaps more interesting is what institutional investors said would encourage them to increase sustainable investments.

75% indicated new investment opportunities addressing the energy transition would be their top preference (59% globally), followed by 58% wanting more quantitative evidence about the financial considerations (59% globally).

# Demand for energy transition investment opportunities is key for future sustainability adoption

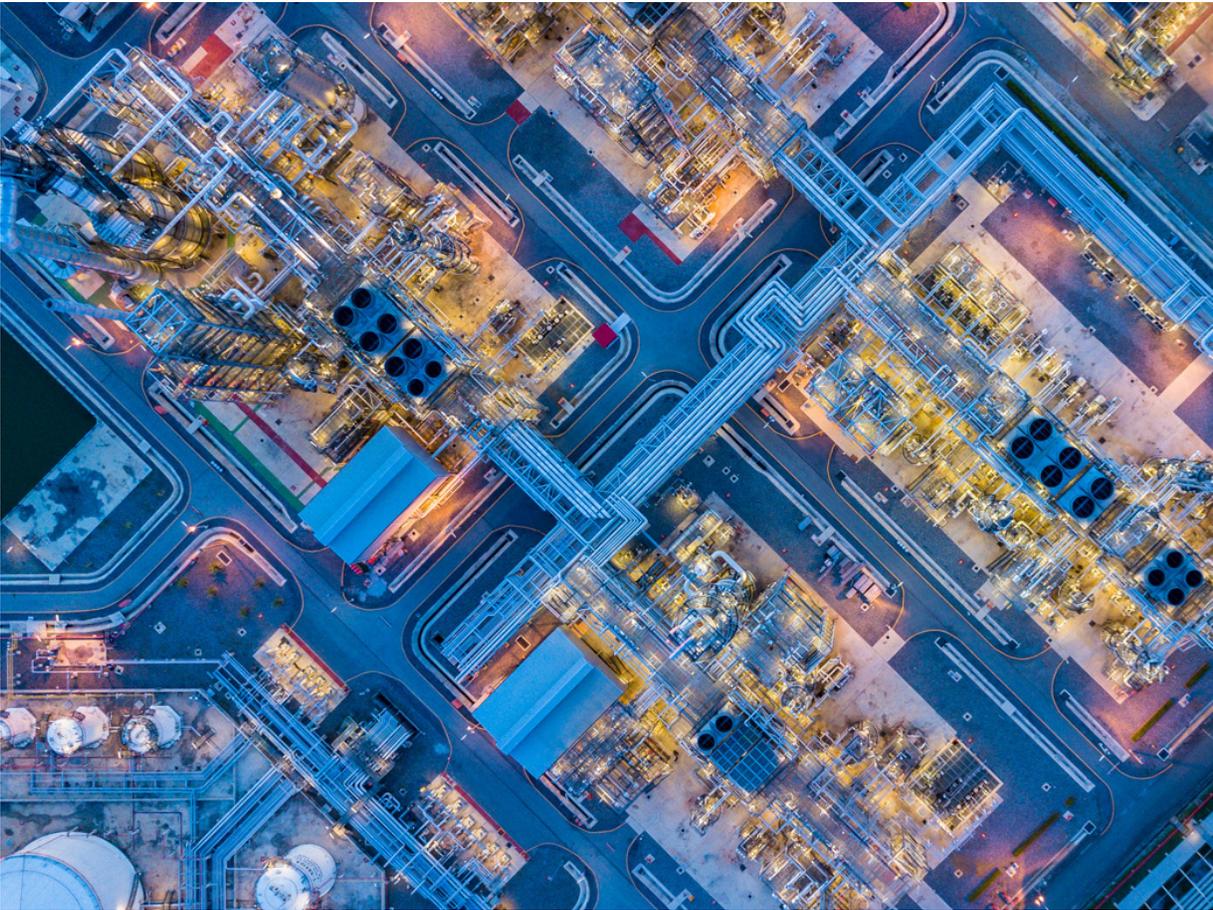


“

As governments and companies around the world look to accelerate towards net zero goals, providing capital for the energy transition will become ever more important. We see from this year’s Study that there is a strong desire from both global and local institutional investors to support the energy transition which has been identified as a key priority for sustainable investing going forward.

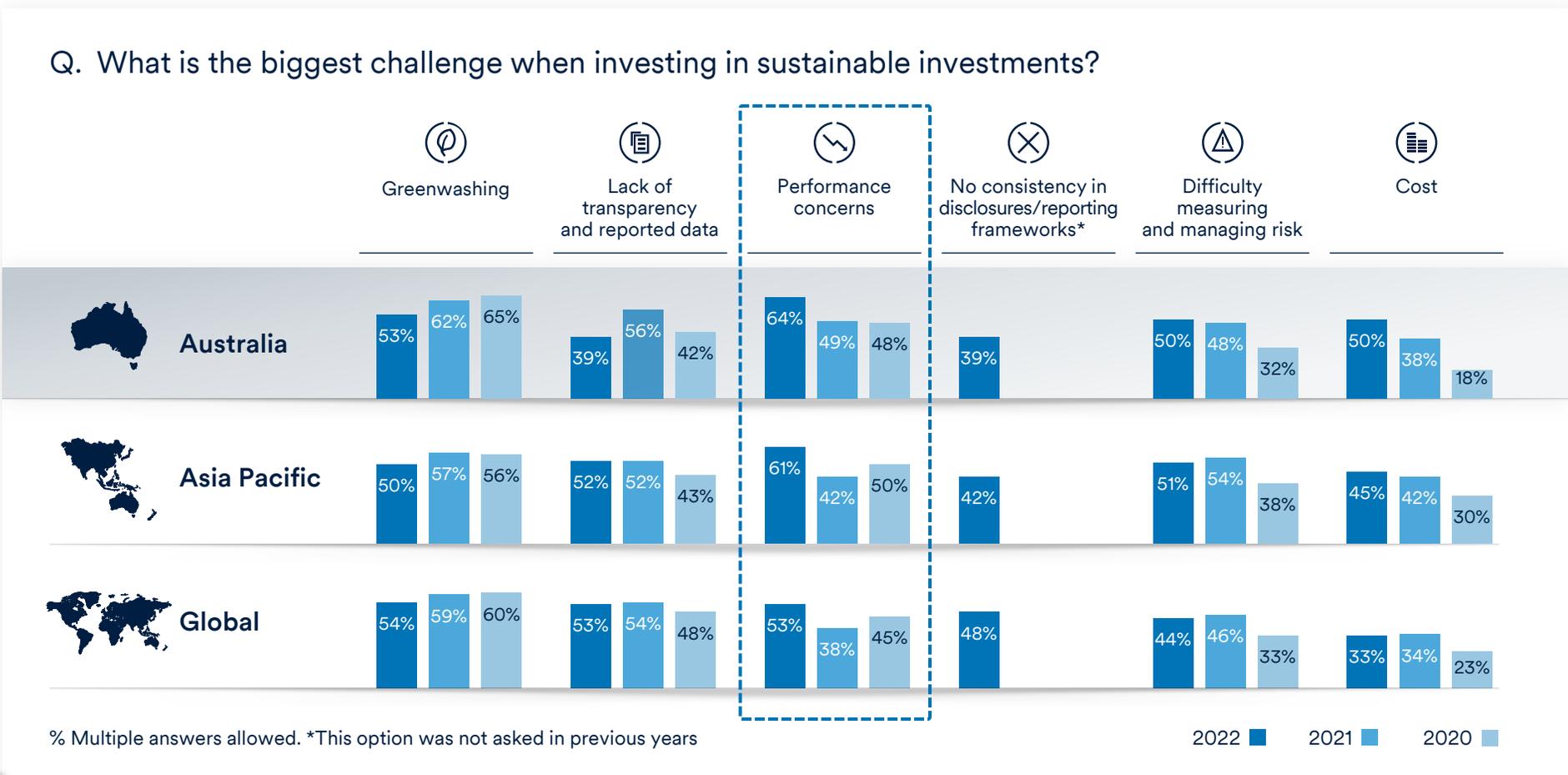
Over the next 30 years, we expect more than \$100 trillion to be spent on achieving the transition to a more sustainable energy system, with even more to be spent on making the economy more sustainable. This spending will create opportunities for both global and local institutional investors to capitalise on this unrivalled opportunity and the chance to support meaningfully the global transition to net zero.

**Stephanie Hukins**  
Sustainability Investment Director, Australia



# Performance concerns key challenge for Australian institutions

The biggest challenges to sustainable investment also shifted for Australian investors this year. 64% of Australian investors cite performance concerns as one of the leading challenges of investing in sustainable funds, similar to the rest of the APAC region (61%) but above the global figure (53%). The volatile investment climate, with an uncertain geopolitical and macro-economic backdrop, has had some near-term performance implications for some sustainability themes such as alternative energy, or ESG funds that are skewed towards sectors like technology. These findings highlight the importance for investors to understand how the risk-return profile for different sustainable investing approaches can vary, and the case for long-term performance and risk mitigation that underpins ESG integration.



## Active ownership rose in importance

Q. What features of an engagement strategy are most important to you? Please select all that apply

	Global	APAC	Australia
Evidence of real world outcomes with a measurable improvement for a company's stakeholders	59%	60%	57%
Greater transparency on the content and progress of engagements	53%	51%	43%
Evidence of improved financial performance	48%	50%	53%
Understanding how engagement has informed investment decisions	45%	44%	41%
A clear and robust escalation plan for stalling or unsuccessful engagements	30%	38%	39%
Consistently voting to drive change	30%	33%	44%
Use of public statements on key sustainability issues	21%	21%	19%
I do not consider engagement within my sustainable investment strategy	5%	1%	1%

As sustainability matters more to institutional investors around the world, being an active owner, willing to engage with companies on ESG issues is also becoming more important in Australia. This is particularly the case for global issues, such as tackling climate change. Here, investor activism is expected to play a crucial role, putting pressure on companies to decarbonise, as investors seek to lower carbon emissions in their portfolios.

The importance Australian investors attach to active ownership and influencing company behaviour is now on a par with, or ahead of, their peers in other regions, with over half (51% versus 48% globally) agreeing that it is very important to them when investing sustainably.

So what are Australian investors looking to achieve from active ownership? Evidence of real world outcomes with a measurable improvement for a company's stakeholders is the most important feature of an engagement strategy in all markets. However, Australian investors stand out on being prepared to act by consistently voting to drive change (44% vs 30% of global investors) and by placing importance on a clear and robust escalation plan for stalling/unsuccessful engagements (39% vs 30% of global investors).

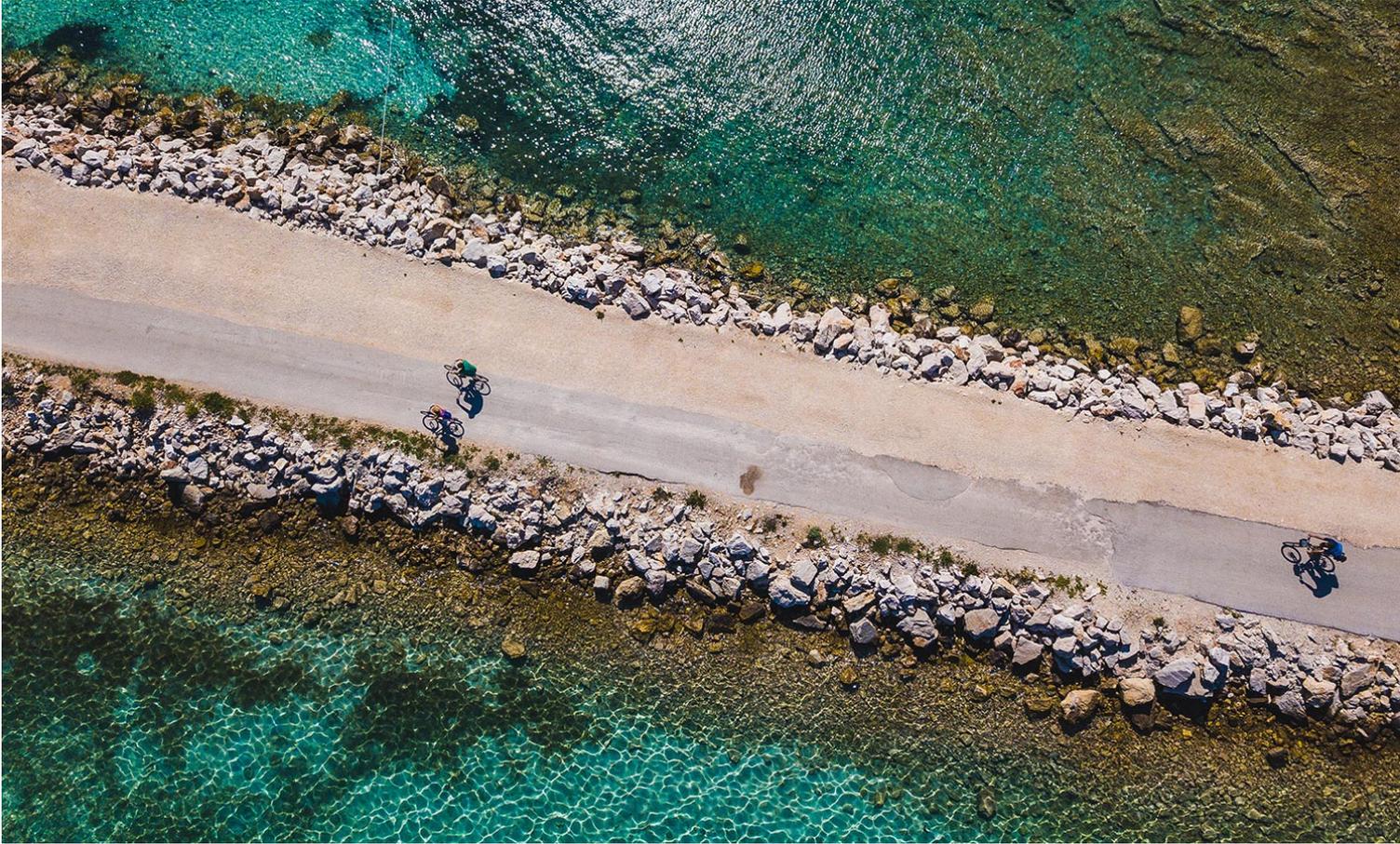
# Active ownership rose in importance

“

Our view is that we want to create positive change and create a sustainable, global community. To do that, we don't feel that divesting is necessarily the right approach.

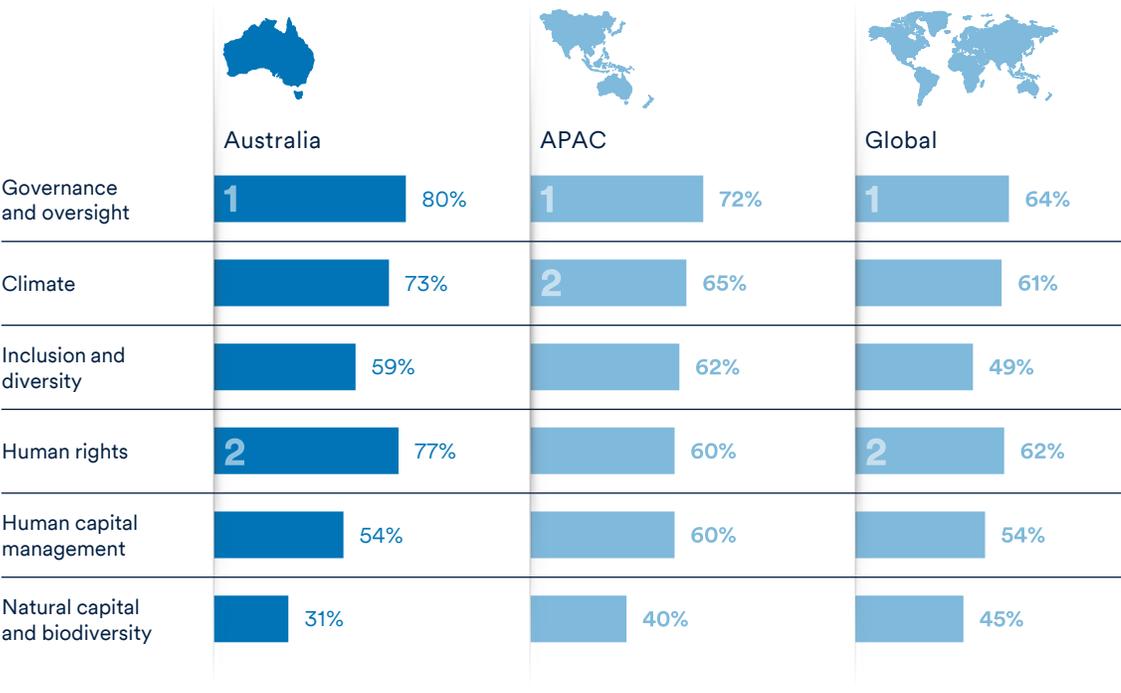
Our approach is to work with the organisations we invest in to promote transition towards a better ESG arrangement. We do, however, have a view that if you get to a point where you've been having those conversations, and the company is just not receptive, or taking a strategy which is inconsistent with what we think is the right path, we will then divest. But not until we've had a crack at being part of that positive journey with them.

Head of Investment, Public or government superannuation fund, Australia, US\$50bn to 100bn



# Governance and human rights key active ownership themes for Australian investors

Q. Investment managers and asset owners are often able to engage with and influence the behaviours of the companies that they invest in. How important are the following to you?



Australian investors highlight governance (80%) as their top engagement topic, which is understandable as it underpins all ESG themes. We are seeing increased scrutiny of shareholder resolutions, especially on climate, and the growth in sustainability metrics in reporting.

Human rights (77%) follows closely as second, which is unsurprising given the prominence of the Australian Modern Slavery Act, followed by Climate (73%). Natural capital and biodiversity emerged as a new area of engagement focus. We expect to see the focus on natural capital and biodiversity rise in subsequent years as the Taskforce for Nature Related Disclosures (TNFD) framework edges closer to completion in 2023 and as data coverage on biodiversity metrics improves. This was also the case for investors in China (49%) and Singapore (52%), who also place more emphasis on natural capital and biodiversity.

“Climate change has increased in importance, because it's now being very close to closely linked to what the GDP outcomes are going to be. And if you're changing GDP outcomes, then you're changing your metrics of value across the whole of your portfolio.”

Head of Investment, Public or government superannuation fund, Australia, US\$50bn to 100bn

# Governance and human rights key active ownership themes for Australian investors



“

We are in an era of transition in many key areas, including climate change, equality, diversity and many more. As active managers, we have a critical role to play in supporting that transition. This year we published our Engagement Blueprint which sets out what active ownership means at Schrodgers, how we engage with the companies in which we invest and what our clients can expect from us.

In this year’s Study, climate was particularly key for Europe and Asia Pacific, human rights and governance came up top for North America and in Latin America, human capital management was first. This demonstrates that while these themes affect investments globally, the impact of sustainability themes is not necessarily felt equally.

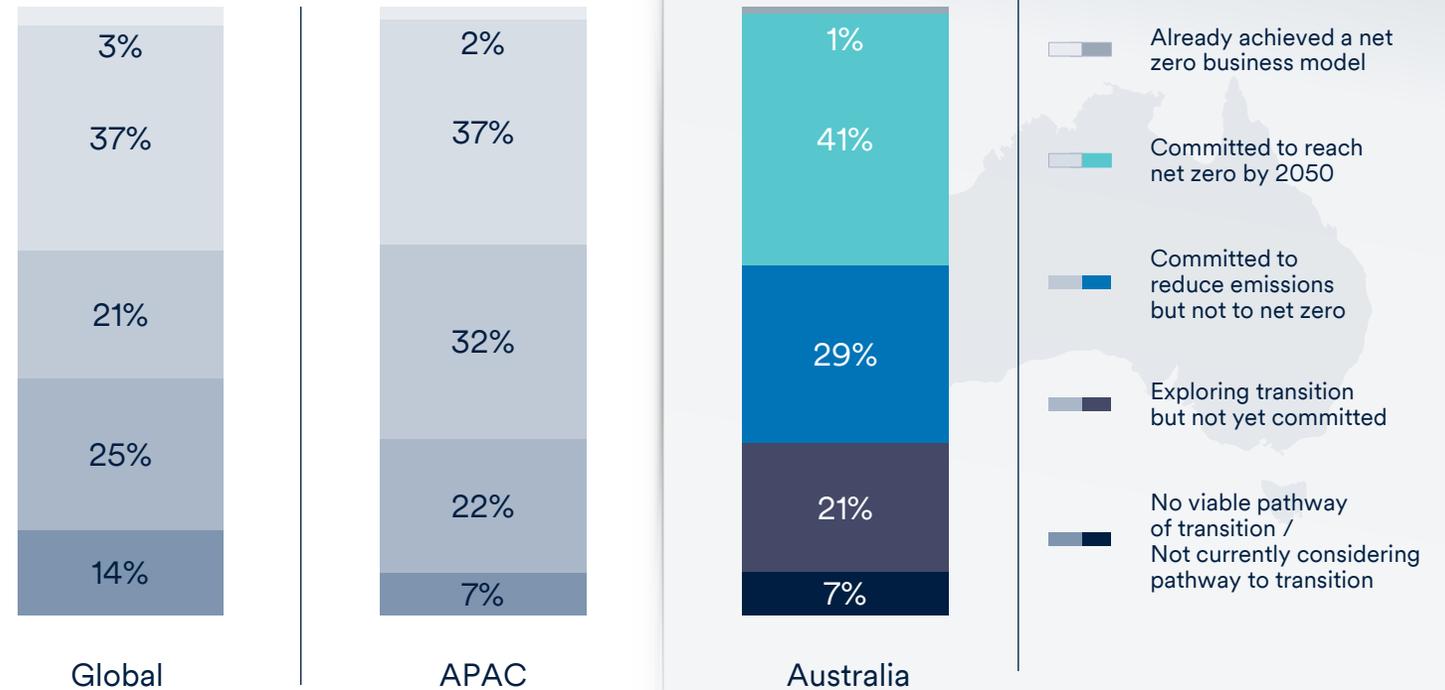
**Kimberley Lewis**  
Head of Active Ownership

## The journey to net zero is underway for Australian institutions

For all institutional investors, the goal of achieving net zero carbon emissions has been given fresh impetus by international negotiations on tackling climate change, such as the COP26 talks in Glasgow, Scotland, in late 2021. While there may be frustration in some quarters over a lack of progress and commitments being weakened, many investors have certainly received and understood the message on the importance of reducing their exposure to fossil fuels, for their business as well as their investments.

In Australia, many have either committed to reach net zero by 2050 (41%) or have committed to reduce emissions but not to net zero (29%). On this, Australian investors are ahead of both their APAC and global peers. And less than one-in-ten (7%) in Australia are not on the pathway to net zero, compared to 14% globally. Asked what would help them on the journey to net zero, 49% of Australian investors cite guidance from regulators, compared to 41% globally, and 50% say more consensus around frameworks and methodology to measure net zero pathways (51% globally). Public and government superannuation funds are more likely to have committed to net zero by 2050 (52% versus 41% for Australia overall).

Q. Where are you on your path to net zero?

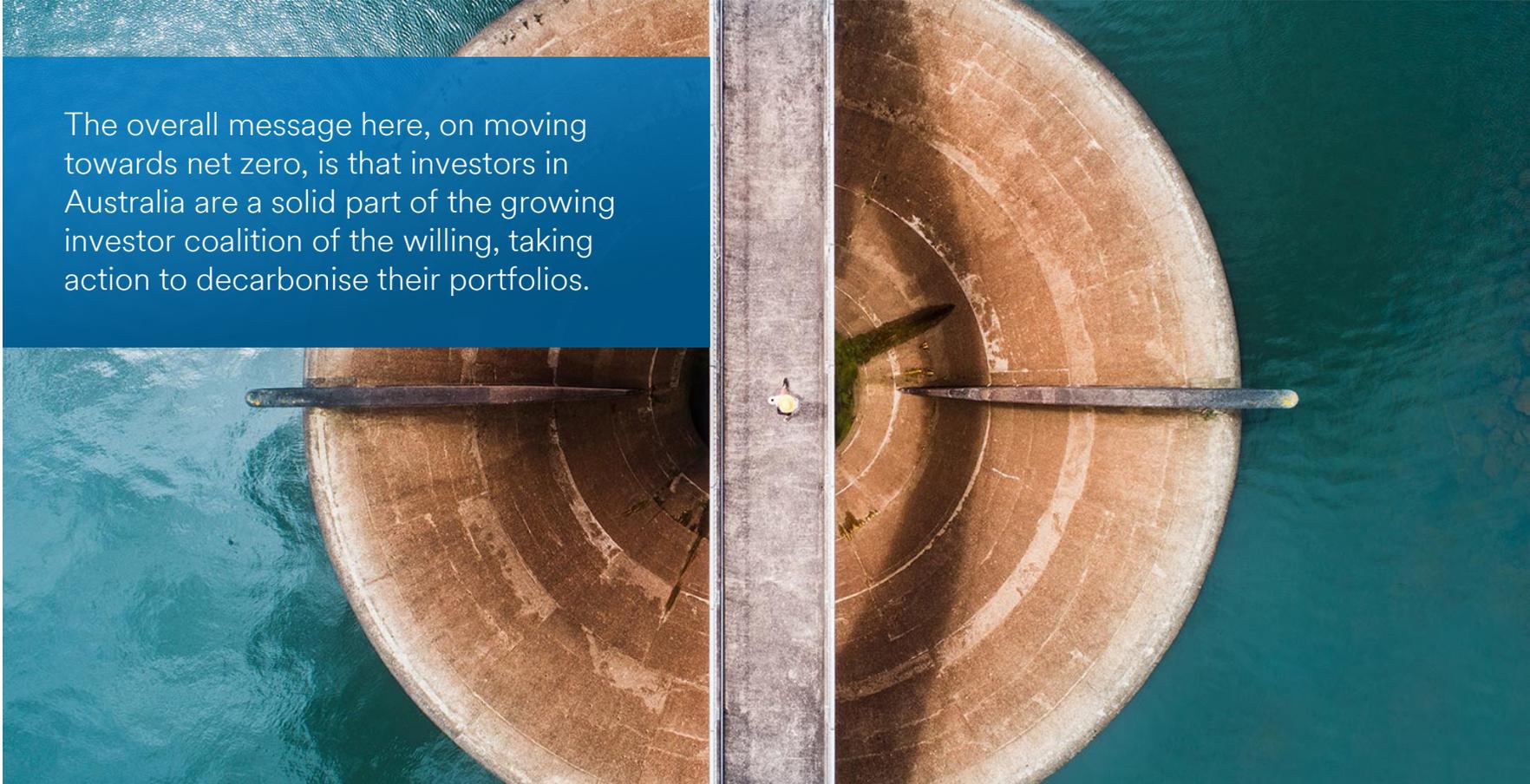


# The journey to net zero

“

Measurement and forecast. It's not just measuring where you've been, but what that forecast looks like, and what are the dependencies and risks against achieving that? One thing that's interesting is that there are some asset classes that are easier to decarbonise than others. And there are times in a diversified portfolio that you might need to switch away from a low carbon asset to a high carbon asset. How do you manage that?

Head of Investment, Public or government superannuation fund, Australia, 50bn to 100bn (USD)



The overall message here, on moving towards net zero, is that investors in Australia are a solid part of the growing investor coalition of the willing, taking action to decarbonise their portfolios.

# About the Study

Schroders' annual Institutional Investor Study analyses the investment perspectives of 770 global institutional investors on the investment landscape, sustainability and private assets.

The respondents (770 globally and 70 in Australia) represent a spectrum of institutions including corporate and public pension plans, insurance companies, official institutions, endowments and foundations, collectively responsible for US\$27.5 trillion in assets. The research was carried out via an extensive global survey during March 2022.

## APAC markets

33%

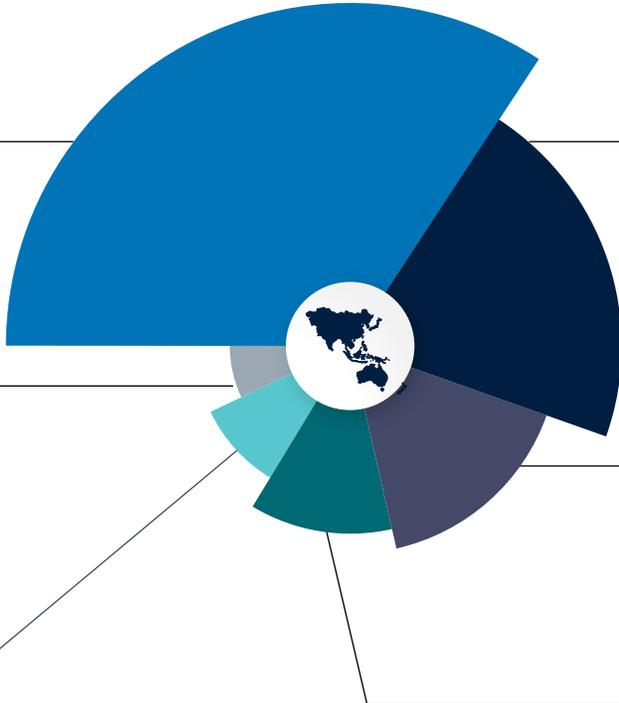
Australia (70)

7%

Taiwan (14)

9%

Japan (19)



20%

Singapore (44)

15%

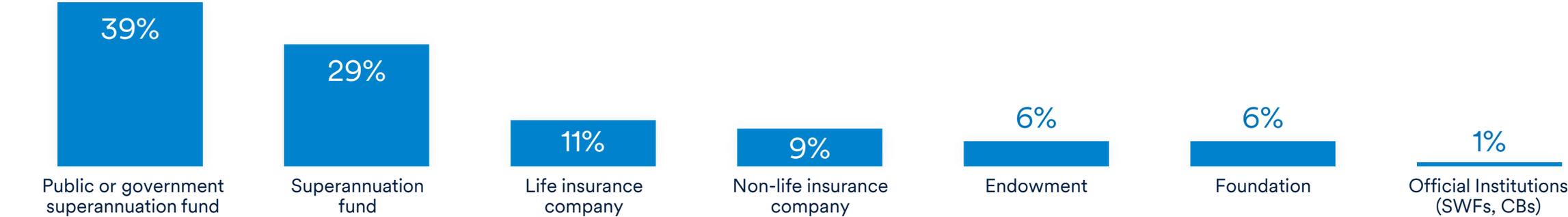
China (33)

12%

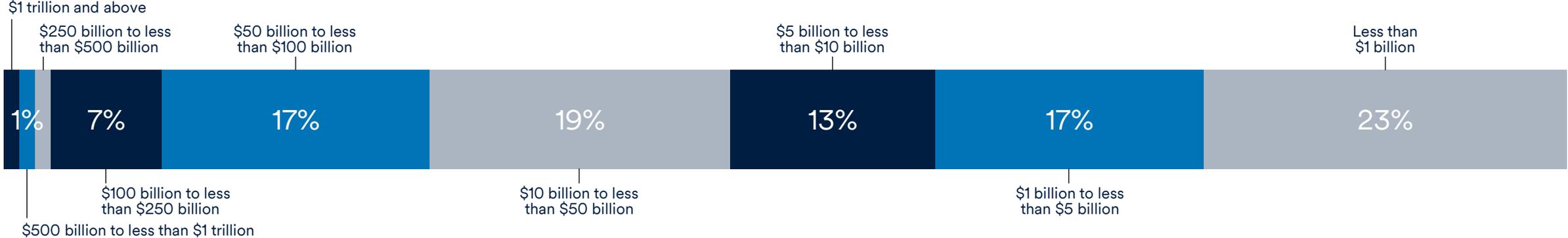
Hong Kong (25)

# About the Study – Australian respondents only

## Breakdown by institutional type



## Assets under management (US\$)





## Important information

### Marketing material for professional clients only.

Investment involves risks. Past performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Schroders has expressed its own views in this material and these may change without notice.

This material is intended to be for information purposes only and is not intended as promotional material in any respect. The material is not intended as an offer or solicitation for the purchase or sale of any financial product. The material is not intended to provide, and should not be relied on as, accounting, legal or tax advice, or investment recommendations. Reliance should not be placed on any views or information in the material when taking individual investment and/or strategic decisions.

Information herein is believed to be reliable but Schroders does not warrant its completeness or accuracy.

Any reference to sectors/countries/stocks/securities are for illustrative purposes only and not a recommendation to buy or sell any financial instrument/securities or adopt any investment strategy. Insofar as liability under relevant laws cannot be excluded, no Schroders entity accepts any liability for any error or omission in this material or for any resulting loss or damage (whether direct, indirect, consequential or otherwise).

For your security, communications may be recorded or monitored.

Schroders commissioned CoreData to conduct the sixth Institutional Investor Study to analyse the world's largest investors' key areas of focus and concern including the macroeconomic and geopolitical climate, return expectations, asset allocation and attitudes to private assets and sustainable investing.

The respondents (770 globally) represent a spectrum of institutions including corporate and public pension plans, insurance companies, official institutions, endowments and foundations, collectively responsible for US\$27.5 trillion in assets. The research was carried out via an extensive global survey during March 2022.

For readers/viewers in Argentina: Schroder Investment Management S.A., Ing. Enrique Butty 220, Piso 12, C1001AFB - Buenos Aires, Argentina. Registered/Company Number 15. Registered as Distributor of Investment Funds with the CNV (Comisión Nacional de Valores). Nota para los lectores en Argentina: Schroder Investment Management S.A., Ing. Enrique Butty 220, Piso 12, C1001AFB - Buenos Aires, Argentina. Inscripto en el Registro de Agentes de Colocación y Distribución de PIC de FCI de la Comisión Nacional de Valores con el número 15.

For readers/viewers in Brazil: Schroder Investment Management Brasil Ltda., Rua Joaquim Floriano, 100 – cj. 142 Itaim Bibi, São Paulo, 04534-000 Brasil. Registered/Company Number 92.886.662/0001-29. Authorised as an asset manager by the Securities and Exchange Commission of Brazil/Comissão de Valores Mobiliários (“CVM”) according to the Declaratory Act number 6816. This material is intended for professional investors only as defined by the CVM rules which can be accessed from their website [www.cvm.gov.br](http://www.cvm.gov.br).

For readers/viewers in Canada: Schroder Investment Management North America Inc., 7 Bryant Park, New York, NY 10018-3706. NRD Number 12130. Registered as a Portfolio Manager with the Ontario Securities Commission, Alberta Securities Commission, the British Columbia Securities Commission, the Manitoba Securities Commission, the Nova Scotia Securities Commission, the Saskatchewan Securities Commission and the (Quebec) Autorité des marchés financiers.

For readers/viewers in Israel: Note regarding the Marketing material for Qualified Clients or Sophisticated Investors only. This communication has been prepared by certain personnel of Schroder Investment Management (Europe) S.A (Registered No. B 37.799) or its subsidiaries or affiliates (collectively, ‘SIM’). Such personnel are not licensed by the Israeli Securities Authority. Such personnel may provide investment marketing, to the extent permitted and in accordance with the Regulation of Investment Advice, Investment Marketing and Investment Portfolio Management Law, 1995 (the ‘Investment Advice Law’). This communication is directed at persons (i) who are Sophisticated Investors (ii) Qualified Clients (‘Lakoach Kashir’) as such term is defined in the Investment Advice Law; and (iii) other persons to whom it may otherwise lawfully be communicated. No other person should act on the contents or access the products or transactions discussed in this communication. In particular, this communication is not intended for retail clients and SIM will not make such products or transactions available to retail clients

For readers/viewers in Switzerland: Marketing material for professional clients and qualified investors only. This material has been issued by Schroder Investment Management (Switzerland) AG, Central 2, CH-8001 Zurich, Switzerland a fund management company authorised and supervised by the Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, CH-3003 Bern.

For readers/viewers in the European Union/European Economic Area: Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at [www.schroders.com/en/privacy-policy](http://www.schroders.com/en/privacy-policy) or on request should you not have access to this webpage. Issued by Schroder Investment Management (Europe) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799.

For readers/viewers in the United Arab Emirates: Schroder Investment Management Limited, located in Office 506, Level 5, Precinct Building 5, Dubai International Financial Centre, PO Box 506612 Dubai, United Arab Emirates. Regulated by the Dubai Financial Services Authority. This material is not subject to any form of approval by the DFSA. Accordingly, the DFSA has not approved any associated materials nor taken any steps to verify the information and has no responsibility for it. This material is intended to be for information purposes only and it is not intended as promotional material in any respect. This material is intended for professional investors only as defined by the DFSA rules which can be accessed from their website [www.dfsa.ae](http://www.dfsa.ae)



## Important information

For readers/viewers in the United Kingdom: Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at [www.schroders.com/en/privacy-policy](http://www.schroders.com/en/privacy-policy) or on request should you not have access to this webpage. Issued by Schroder Investment Management Limited, 1 London Wall Place, London EC2Y 5AU. Registered Number 1893220 England. Authorised and regulated by the Financial Conduct Authority.

For readers/viewers in the United States: For financial professionals and consultant only. Schroder Investment Management North America Inc., 7 Bryant Park, New York NY 10018-3706. CRD Number 105820. Registered as an investment adviser with the US Securities and Exchange Commission.

Note to readers/viewers in Hong Kong S.A.R.: Issued by Schroder Investment Management (Hong Kong) Limited. Level 33, Two Pacific Place, 88 Queensway, Hong Kong. This material has not been reviewed by the Securities and Futures Commission of Hong Kong.

Note to readers/viewers in Indonesia: Issued by PT Schroder Investment Management Indonesia. Indonesia Stock Exchange Building Tower 1, 30th Floor, Jalan Jend. Sudirman Kav 52-53 Jakarta 12190 Indonesia PT Schroder Investment Management Indonesia is licensed as an Investment Manager and regulated by the Indonesian Financial Services Authority (OJK). This material has not been reviewed by the OJK

Note to readers/viewers in Japan: Issued by Schroder Investment Management (Japan) Limited 21st Floor, Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-Ku, Tokyo 100-0005, Japan Registered as a Financial Instruments Business Operator regulated by the Financial Services Agency of Japan (“FSA”). Kanto Local Finance Bureau (FIBO) No. 90. Member of Japan Investment Advisers Association, The Investment Trusts Association, Japan and Type II Financial Instruments Firms Association. This material has not been reviewed by the FSA

Note to readers/viewers in Singapore: For Accredited and /or Institutional Clients only, where appropriate

Issued by Schroder Investment Management (Singapore) Ltd (Co. Reg. No. 199201080H) 138 Market Street #23-01 CapitaGreen, Singapore 048946. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore

Note to readers/viewers in South Korea: Issued by Schroders Korea Limited 15th Fl., Centropolis A, 26, Ujeongguk-ro, Jongno-gu, Seoul, Republic of Korea. Registered and regulated by Financial Supervisory Service of Korea (“FSS”). This material is provided for information purpose only and does not constitute any solicitation or offering of investment products.

Note to readers/viewers in Taiwan: Issued by Schroder Investment Management (Taiwan) Limited 9F., No. 108, Sec. 5, Xinyi Road, Xinyi District, Taipei 11047, Taiwan. Tel +886 2 2722-1868 Schroder Investment Management (Taiwan) Limited is independently operated. This material has not been reviewed by the regulators.

Note to readers/viewers in Thailand: This material has not been approved by the Securities and Exchange Commission which takes no responsibility for its contents. No offer to the public to purchase any fund will be made in Thailand and this

material is intended to be read for information only and must not be passed to, issued to, or shown to the public generally. Schroder Investment Management (Singapore) Ltd does not have any intention to solicit you for any investment or subscription in any fund and any such solicitation or marketing will be made by an entity permitted by applicable laws and regulations.

Note to readers/viewers in Malaysia: This material has not been approved by the Securities Commission Malaysia which takes no responsibility for its contents. No offer to the public to purchase any fund will be made in Malaysia and this material is intended to be read for information only and must not be passed to, issued to, or shown to the public generally. Schroder Investment Management (Singapore) Ltd does not hold any licence, registration or approval to carry on any regulated business in Malaysia (including but not limited to any businesses regulated under the Capital Markets & Services Act 2007 of Malaysia), nor does it hold itself out as carrying on or purport to carry on any such business in Malaysia. It does not have any intention to solicit you for any investment or subscription in any fund and any such solicitation or marketing will be made by an entity permitted by applicable laws and regulations.

Note to readers/viewers in the Philippines: THE SECURITIES BEING OFFERED OR SOLD HEREIN HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES. ANY FUTURE OFFER OR SALE THEREOF IS SUBJECT TO REGISTRATION REQUIREMENTS UNDER THE CODE UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION. Registration is exempted based on the Provision of the SRC. No offer to the public to purchase any fund will be made in Philippines and this material is intended to be read for information only and must not be passed to, issued to, or shown to the public generally. Schroder Investment Management (Hong Kong) Ltd does not have any intention to solicit you for any investment or subscription in any fund and any such solicitation or marketing will be made by an entity permitted by applicable laws and regulations. Issued by Schroder Investment Management (Hong Kong) Limited. Level 33, Two Pacific Place, 88 Queensway, Hong Kong. This material has not been reviewed by the Securities and Futures Commission of Hong Kong and the Securities and Exchange Commission of Philippines

Note to readers/viewers in Australia: Issued by Schroder Investment Management Australia Limited Level 20, Angel Place, 123 Pitt Street, Sydney NSW 2000 Australia ABN 22 000 443 274, AFSL 226473. It is intended for professional investors and financial advisers only and is not suitable for retail clients.

Note to readers/viewers in Brunei, Cambodia, India, Papua New Guinea and Vietnam: For identified Institutions only. Issued by Schroder Investment Management (Singapore) Ltd (Co. Reg. No. 199201080H) 138 Market Street #23-01 CapitaGreen, Singapore 048946. The information provided in this workshop is not an advertisement or a product publication and it is for training purpose only.

Notice for readers in New Zealand: This material is provided for information purposes only. It is intended only for wholesale investors and is not suitable for retail investors. The issuer does not hold any license issued by the Financial Markets Authority and is not registered under the Financial Services Providers (Registration and Dispute Resolution) Act 2008.



# Schroders

Sustainability – Australia – Institutional Investor Study 2022