

25 August 2023

Dear Shareholder,

Schroder International Selection Fund (the “Company”) – US Smaller Companies Impact (the “Fund”)

We are writing to inform you that the Fund’s investment policy has been clarified.

A reference in the policy that the Fund will hold “typically fewer than 50 companies” has been changed to “typically 40 – 60 companies” to provide additional flexibility when implementing the strategy.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

You can find the Fund's updated Product Highlight Sheet (PHS) for the relevant share class and the Company’s Prospectus at www.schroders.com.sg

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroders’ Investor Hotline at +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd

This is a computer-generated letter and requires no signature.

ISIN codes of the Share Classes impacted by this change:

Share Class	Share Class Currency	ISIN Code
A Accumulation	USD	LU0106261612
A Distribution	USD	LU0012050646
C Accumulation	USD	LU0106262180
C Distribution	USD	LU0062903702