

## Schroders plc

### Directorate change

27 April 2023

Schroders plc ("Schroders" or "the Company") announces that after a long and distinguished career Richard Keers has decided to retire. Richard Oldfield will succeed Richard Keers as both Chief Financial Officer and as a Director of the Company on 2 October 2023. Mr Keers will leave Schroders on 31 December 2023.

Richard Oldfield is currently Vice Chairman and Global Markets Leader at PricewaterhouseCoopers (PwC) leading all market-facing activities, initiatives, and strategy. At Schroders, he will have responsibility for firm-wide operations along with direct responsibility for financial management, risk management, technology, capital and treasury. Prior to his current role, Mr Oldfield was a member of PwC's UK Executive Board for five years during which he was Head of Clients and Markets and latterly Head of Strategy and Communications. He also led the UK firm's Banking and Capital Markets Assurance practice and was part of the Assurance Leadership team.

Peter Harrison, Group Chief Executive said "Richard Keers has been an exceptional CFO and partner to me and I would like to thank him for all he has achieved at Schroders over the last decade, a period of robust growth and strong momentum across the business. I am delighted that Richard Oldfield is joining the firm and believe that his global perspective and his experience in advising large multinational financial services organisations will help us to continue to deliver our strategy."

Elizabeth Corley, Chair of Schroders said "On behalf of the Board, I would like to thank Richard Keers for his very significant contribution to Schroders. We look forward to welcoming Richard Oldfield to the Board in October. He brings a deep capability in leading an international business, combined with the technical and strategic capabilities to take on this role."

Richard Keers, CFO said "It has been an incredible journey to be part of Schroders over the past ten years. I am immensely proud of our success and achievements. I am confident that Schroders is poised for even greater success in the years ahead. I will cherish the memories and relationships forged during my time here."

Richard Oldfield said "It's a privilege to be joining Schroders in October. I am excited to work alongside Peter and the management team to drive forward the strategic agenda."

Mr Oldfield's appointment is subject to the usual regulatory approvals. There is no further information to disclose under LR 9.6.13.

**For further information, please contact:**

Simonetta Harding Investor Relations Tel: +44 (0)20 7658 3442 [Simonetta.Harding@Schroders.com](mailto:Simonetta.Harding@Schroders.com)

Andrew Oxlade Media Relations Tel: +44 (0)20 7658 5953 [Andrew.Oxlade@Schroders.com](mailto:Andrew.Oxlade@Schroders.com)