

25 August 2023

Dear Shareholder,

Schroder International Selection Fund (the “Company”) – Global Cities (the “Fund”)

We are writing to inform you that the sustainability criteria, contained in the Company’s prospectus, have been clarified.

Background and rationale

The sustainability criteria section of the Company’s prospectus provided that:

“Companies in the bottom quartile are removed from the Fund’s investment universe.”

However, the implementation of the strategy results in a 25% reduction of the Fund’s investment universe overall rather than the bottom 25% so to clarify the above has been changed to:

“At least 25% of companies are removed from the Fund’s investment universe.”

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

You can find the Fund's updated Product Highlight Sheet (PHS) for the relevant share class and the Company’s Prospectus at www.schroders.com.sg

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroders’ Investor Hotline at +65 6534 4288.

Yours faithfully,

Schroder Investment Management (Singapore) Ltd

This is a computer-generated letter and requires no signature.

ISIN codes of the Share Classes impacted by this change:

Share Class	Share Class Currency	ISIN Code
A Accumulation	USD	LU0224508324
C Accumulation	USD	LU0224508670
C Distribution	USD	LU0232938208
A Accumulation	EUR Hedged	LU0224509132
C Accumulation	EUR Hedged	LU0224509561