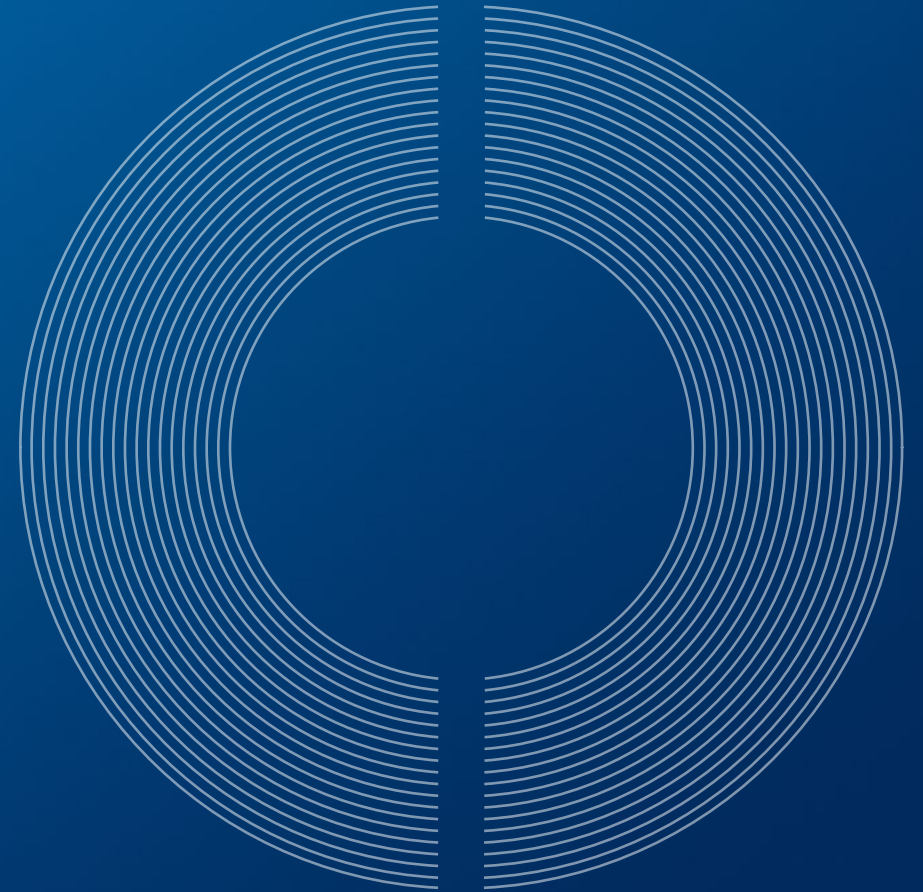


SCHRODERS PLC  
ANNUAL GENERAL MEETING

28 April 2022

**Welcome to the 2022  
Annual General Meeting**



SCHRODERS PLC  
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**Michael Dobson**  
Chairman



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**Peter Harrison**  
Group Chief Executive



# Financial performance benefiting from strategic growth initiatives

	2021	2020	Change
Net income <sup>1</sup> (£m)	2,568.8	2,179.2	+18%
Ratio of total costs to net income <sup>1</sup>	67%	68%	(1%)
<b>Profit before tax<sup>1</sup> (£m)</b>	<b>836.2</b>	<b>702.3</b>	<b>+19%</b>
AUM (£bn)	731.6	663.0	+10%
Net new business (£bn)	35.3	26.7 <sup>2</sup>	-
<b>Basic EPS (pence)</b>	<b>220.8</b>	<b>172.4</b>	<b>+28%</b>
Total dividend per share (pence)	122	114	+7%

<sup>1</sup>Before exceptional items.

<sup>2</sup>Excluding £28.2bn from SWIFT.



Wealth Management, Private Assets and innovative new products generated high organic NNB growth whilst we demonstrated cost discipline.

# Delivering positive outcomes for all

## Clients

- 79% of funds outperforming over 3 years
- Launched Schroders Capital
- Announced three acquisitions to broaden our product offering

## People

- Won Large Employer of the Year at the FTAdviser Diversity in Finance Awards
- Signed the Black Talent Charter
- 95% proud to be associated with Schroders
- 33% of female representation in senior management

## Shareholders

- Generated record profits in 2021
- Increased the annual dividend by 7%
- Enfranchisement of Non-voting Shares

## Society

- Launched funds targeting social outcomes
- Donated £4.9 million to charitable causes
- Schroders matched giving platinum award

# Proposals to enfranchise the Non-voting Shares



## What is being proposed?

- Each Non-voting Share will be converted into one Ordinary Share
- Bonus issue: 3 additional shares for every 17 Ordinary Shares held



## What is the process from here?

- General meeting about the time of the interim results
- Requires approval of at least 75% of votes cast by each class of shareholders
- Indication from over 47% of the Ordinary Shares and over 40% of the Non-voting Shares to support the proposals



## What are the benefits?

- Removes discount of Non-voting shares
- Enabling all shareholders who share the same economic rewards and risks to share the same voting rights
- This will increase the liquidity of the shares

# Investing for growth

Strong track record of delivering against our strategic growth initiatives



## Closer proximity to consumers

- Avoid disintermediation and increase client longevity



## Grow Asset Management

- Grow Solutions
- Lead in sustainability and Impact
- Create new products
- Expand geographic reach




## Expand Private Assets and Alternatives

- Rebalance business towards private markets
- Increase revenue margins and client longevity

# A leader in the transition to a sustainable world

Positively contributing to profits

 For our clients	 For our business		
<p><b>£5.7bn</b> of sustainable net new business in 2021</p>	<p>Published our <b>path to Net Zero</b> for our business and for our investments</p>		<p><b>A-</b> rating by <b>CDP</b></p>
<p>Acquired 75% of <b>Greencoat Capital</b> A leading European renewable infrastructure manager</p>	<p><b>£60.5bn</b> of sustainable AUM, as at December 2021</p>	<p>MSCI ESG Rating of <b>AAA</b> in the top 3% of our sector with a consistent score for more than 5 years</p>	<p>Largest asset manager (by AUM) to have a <b>validated science- based target</b></p>
<p><b>2,000+</b> engagements with companies in 2021</p>	<p>Signatory to the <b>Natural Capital Investment Alliance</b></p>	<p><b>94%</b> retention of highly-rated employees</p>	<p><b>95%</b> proud to work for Schroders</p> <p><b>Sustainalytics ESG risk rating of 18.7</b> Low risk and in the top 14% for diversified financials</p>



# Strategic acquisitions to generate future growth



River & Mercantile's  
solutions business

**£43.1bn of AUM**

**Leading fiduciary management  
business in the UK**

- Well respected team with a strong track record
- Access to high growth pension fund market

**Completed January 2022**



Greencoat Capital

**£6.8bn of AUM**

**Leading European renewable  
infrastructure manager**

- Supporting the energy transition towards net zero
- Enhances our leadership position in sustainability
- Significant growth opportunities in the US and Europe

**Completed April 2022**



Cairn Real Estate

**€1.3bn of AUM**

**Dutch Real Estate  
manager**

- Create pan-European Real Estate offering

**Completed January 2022**

Note: River & Mercantile and Cairn AUM as at 31 January 2022, Greencoat AUM as at 31 December 2021.

# Outlook for 2022 and beyond

Schroders

**Schroders Capital**  
to generate £7-10 billion of  
net new business p.a.

Wealth set to generate  
**5% net new business p.a.**

WMC launched and  
JVs and associates in  
**secular growth**

Mutual fund products  
are now highly attractive:  
**sustainability, thematic**

**Schroders Solutions**  
building a strong pipeline

The macro environment is  
**always uncertain**

# 20 years of progress



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Profit before tax (post-exceptional)

£(8.1) million

£764.1 million

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AUM

£110.0 billion

£752.7 billion<sup>1</sup>

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Dividend per share

18.5 pence

122.0 pence

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<sup>1</sup>As at Q1 2022.

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**Michael Dobson**  
Chairman



# Resolutions

1	To receive the Annual Report and Accounts
2	To declare the final dividend
3	To approve the remuneration report
4	To elect Dame Elizabeth Corley
5	To re-elect Peter Harrison
6	To re-elect Richard Keers
7	To re-elect Ian King
8	To re-elect Sir Damon Buffini
9	To re-elect Rhian Davies
10	To re-elect Rakhi Goss-Custard

11	To re-elect Deborah Waterhouse
12	To re-elect Matthew Westerman
13	To re-elect Claire Fitzalan Howard
14	To re-elect Leonie Schroder
15	To re-appoint Ernst & Young LLP as auditor
16	To authorise the Audit and Risk Committee to determine the auditor's remuneration
17	To renew the authority to allot shares
18	To approve the disapplication of pre-emption rights*
19	To renew the authority to purchase own shares*
20	Notice of general meetings*

\*Special resolution.

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**Graham Staples**  
Group Company Secretary



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# Questions & Answers

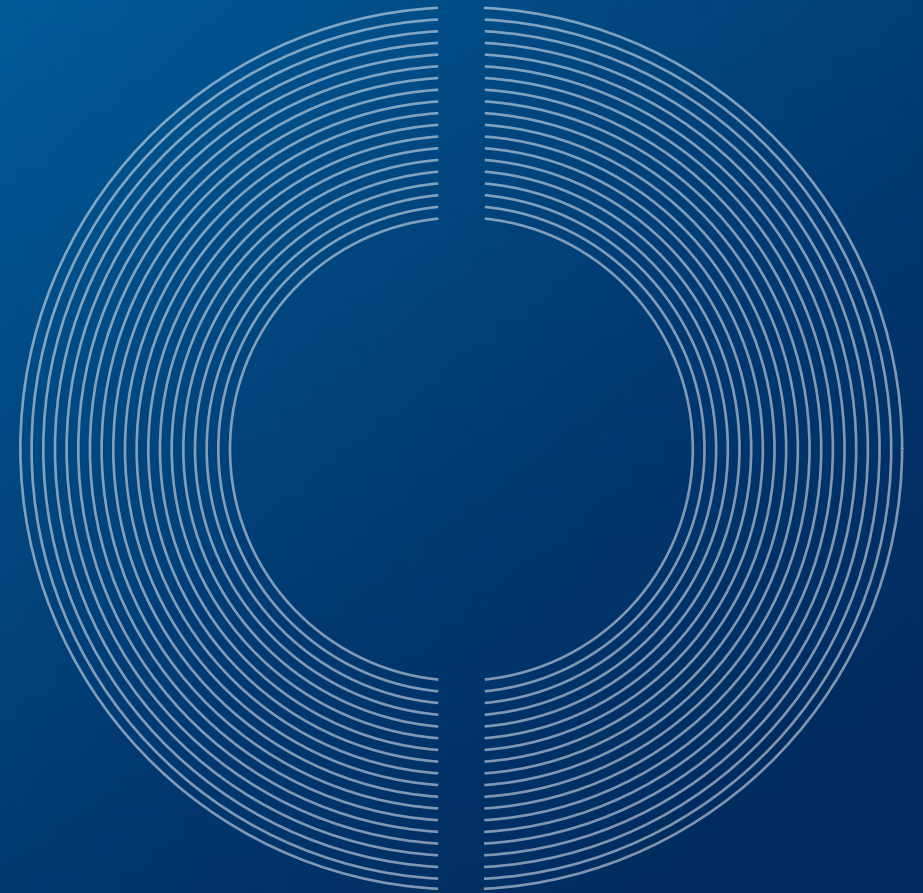




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**Thank you**



# Forward looking statements

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