

5 March 2024

Important Notice to Unitholders

Change in Processing Cut-Off Time for Schroders Managed Funds

Dear Investors,

We would like to inform you of an important change regarding the processing cut-off time for buying and selling units in those Schroders managed funds set out in the Schedule below. Effective Monday, **1 April 2024**, the cut-off time for processing transactions on these funds will be brought forward **from 3pm to 2pm** (Australian Eastern Standard Time) (AEST).

After conducting a thorough analysis of our managed funds' transaction activity and taking into account standard industry practice, we are making this change to improve the efficiency and accuracy of our transaction processing. Additionally, this change is intended to facilitate best market execution, especially during times of market volatility.

The revised cut-off time means that instructions received by 2pm (AEST) will be processed at the applicable unit price for that business day. However, any instructions received after 2pm (AEST) will be processed based on the unit price applicable on the next business day.

Please take note of the following key points:

- **Effective Date:** The new processing cut-off time of 2pm (AEST) will be effective from Monday, 1 April 2024.
- **Applicable Unit Price:** Instructions received by 2pm (AEST) will be processed at the unit price applicable for that business day.
- **Next Business Day Processing:** Any instructions received after 2pm (AEST) will be processed based on the unit price applicable on the next business day.
- **Impact on Transactions:** It is important to ensure that your instructions are submitted before the revised cut-off time to ensure timely processing at the desired unit price.

We understand that this change may require some adjustment, however, we believe that this change will ultimately benefit our investors for the reasons outlined above.

If you have any questions or require further assistance, please do not hesitate to contact our Client Services team at info.au@schroders.com. We are here to support you and provide any necessary guidance during this transition.

Thank you for your continued trust and support as we strive to deliver the best possible investment experience for our valued investors.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'DL', followed by a long, horizontal, wavy line that tapers off to the right.

Daniel Lissette
Head of Client Services
Schroder Investment Management Australia Limited

Schedule of Funds

Includes Wholesale, Professional, Client and Institutional classes of the following funds:

1. **Schroder Absolute Return Income Fund** - APIR: SCH0103AU, SCH0024AU, SCH3568AU
2. **Schroder Australian Equity Fund** - APIR: SCH0002AU
3. **Schroder Wholesale Australian Equity Fund** - APIR: SCH0101AU, SCH6237AU, SCH9937AU
4. **Schroder Equity Opportunities Fund** - APIR: SCH0035AU, SCH5738AU, SCH0074AU
5. **Schroder Fixed Income Fund** - APIR: SCH0028AU, SCH0016AU, SCH6618AU, SCH0046AU
6. **Schroder Real Return Fund** - APIR: SCH0047AU, SCH0039AU, SCH0083AU, SCH0084AU
7. **Schroder Multi-Asset Income Fund** - APIR: SCH0096AU, SCH0085AU
8. **Schroder Sustainable Growth Fund** - APIR: SCH0102AU, SCH0010AU, SCH6207AU
9. **Schroder Global Emerging Markets Fund** - APIR: SCH0034AU
10. **Schroder Sustainable Global Core Fund** - APIR: SCH0003AU, SCH0048AU
11. **Schroder Global Value Fund** - APIR: SCH0030AU, SCH4863AU
12. **Schroder Global Value Fund (Hedged)** - APIR: SCH0032AU
13. **Schroder Global Recovery Fund** - APIR: SCH0095AU, SCH4757AU
14. **Schroder Global Sustainable Equity Fund** - APIR: SCH0040AU, SCH0088AU
15. **Schroder Enhanced Cash Management Fund** - APIR: SCH0045AU
16. **Schroder Australian Investment Grade Credit Fund** - APIR: SCH0044AU
17. **Schroder Australian Equity Pool** - APIR: SCH0100AU
18. **Schroder All China Equity Opportunities Fund** - APIR: SCH1495AU
19. **Schroder Global Active Allocation Fund** - APIR: SCH1332AU
20. **Schroder Global Corporate Bond Fund** - APIR: SCH0077AU
21. **Schroder Global High Yield Bond Fund** - APIR: SCH0090AU
22. **Schroder Higher Yielding Credit Pool** - APIR: SCH0050AU
23. **Schroder Real Estate Debt Fund** - APIR: SCH6206AU
24. **Schroders RF Real Estate Debt Fund** - APIR: SCH1475AU