

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

22 October 2018

Dear Shareholder,

Schroder International Selection Fund

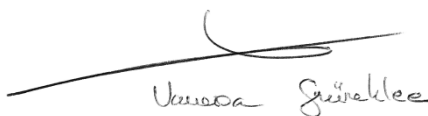
We are writing to advise you of a change to the Schroder International Selection Fund prospectus made in the May 2018 update. The sections headed 'Types of Shares' and 'Dividend Calendar' have been amended to reflect fractional shares may be rounded up to four decimal places as opposed to two decimal places.

Please note this change provides the flexibility to round to four decimal places, however, rounding will continue to be to two decimal places until further notice.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Europe) S.A., the Company's management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Vanessa Grueneklee
Authorised Signatory



Chris Burkhardt
Authorised Signatory