

**Schroder International Selection Fund**  
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**28 February 2022**

Dear Shareholder,

**Schroder International Selection Fund – Global Equity Alpha (the "Fund")**

We are writing to inform you that due to an internal restructuring, the Fund's investment manager will change from Schroder Investment Management Limited to Schroder Investment Management (Europe) S.A. – German Branch with effect from **1 April 2022**.

All other key features of the Fund, including the fees chargeable in respect of the Fund and the risk profile of the Fund, will remain the same. There will be no change in the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following this change. This change does not prejudice the rights or interests of existing Shareholders. The ISIN codes of the share classes affected by this change are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

**The Board of Directors**

**Appendix**

List of ISIN codes for share classes in the Fund

<b>Share class</b>	<b>Currency</b>	<b>ISIN</b>
A Accumulation	USD	LU0225283273
A1 Accumulation	USD	LU0225283869
B Accumulation	USD	LU0225283513
C Accumulation	USD	LU0225283786
C Distribution	USD	LU0231327700
I Accumulation	USD	LU0225284081
IZ Accumulation	USD	LU0968428564
X1 Accumulation	USD	LU2225036040
A Accumulation	CZK	LU1808920109
A Accumulation	EUR	LU0248168428
A Distribution	EUR	LU2369846055
A1 Accumulation	EUR	LU0248167537
B Accumulation	EUR	LU0248168261
C Accumulation	EUR	LU0248167883
I Accumulation	EUR	LU0248167297
IZ Accumulation	EUR	LU2191243174
Z Accumulation	EUR	LU0968428481
I Accumulation	EUR Hedged	LU2032052958
A Distribution	GBP	LU0242609849
A Accumulation	GBP	LU2323197470