

Discontinuation of the London Interbank Offered Rate

This notification is to inform you of the changes that will arise due to the discontinuation of the London Interbank Offered Rate (and other similar rates) by the end of December 2021 and its impact on our funds.

As part of an industry driven reform to strengthen the resilience of global financial markets, some interest rate benchmarks (including the London Interbank Offered Rate (**LIBOR**) and other Interbank Offered Rates (**IBORs**)) are being discontinued by the end of December 2021.

The Schroders Group, including Schroder Investment Management Australia Limited (**SIMAL**), has carried out an assessment to understand the impacts for our clients and our business on the discontinuation of LIBOR and IBORs. As none of the funds offered by SIMAL in Australia use LIBOR or a relevant IBOR as a benchmark, investors in those funds do not need to take any action in response to the changes, but should be aware that some of the funds may be indirectly affected due to their exposure to underlying instruments that reference LIBOR or a relevant IBOR.

The Schroders Group, which includes SIMAL, has been and will continue to work closely with regulators and industry bodies to manage the impact of the reform.

For more information

If you require any further information please [click here](#) to view Frequently Asked Questions or contact our Client Services team on 1300 136 471.