

Schroders



Welcome to the 2017 Annual General Meeting

27 April 2017

Schroders



Michael Dobson, Chairman

Schroders



Peter Harrison, Group Chief Executive

Full year 2016 results

Strong results in challenging conditions

Positive net new business

- Institutional

- North America

7% increase in dividend

Acquisitions and partnerships in line with strategic growth drivers

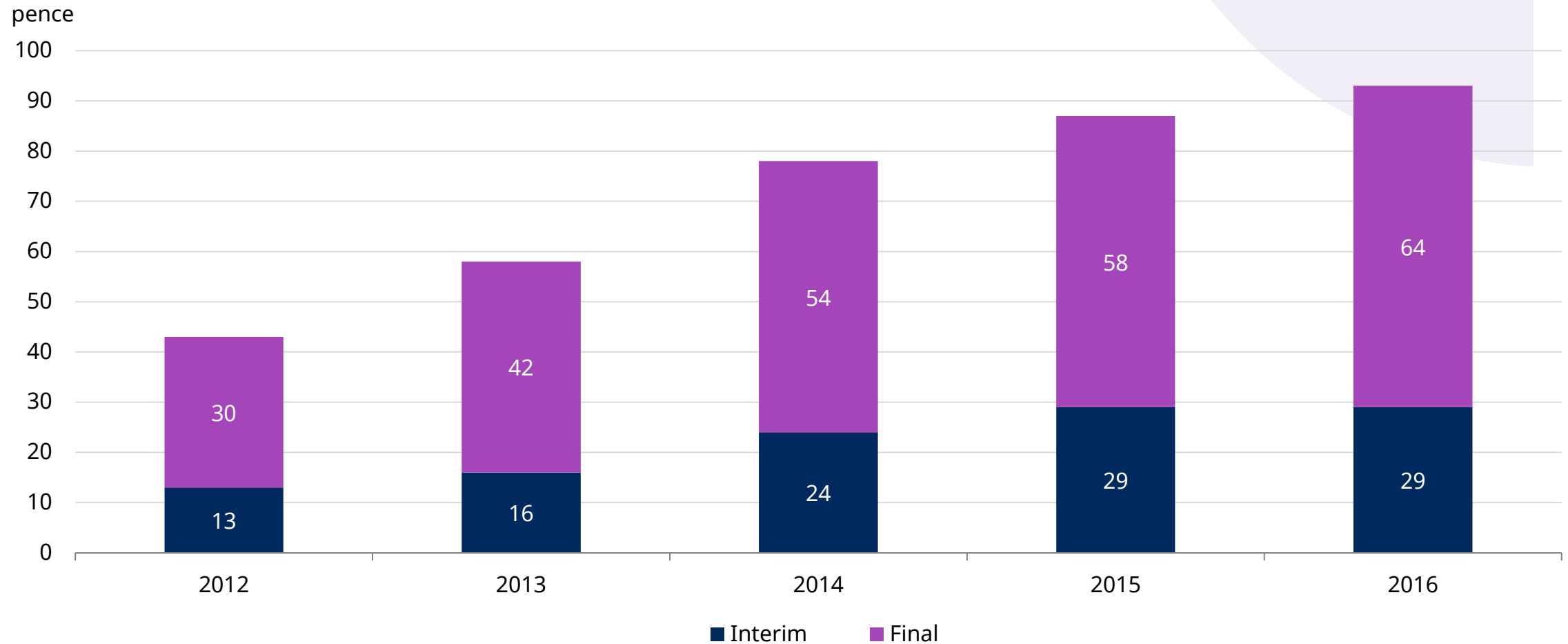
5% increase in AUMA to Q1

	2015	2016	% change
Net income (£m)	1,658.5	1,793.1	8%
Pre-exceptional PBT (£m)	609.7	644.7	6%
AUMA (£bn)	313.5	397.1	27%
EPS* (p)	176.9	186.3	5%
DPS (p)	87.0	93.0	7%

*Basic earnings per share before exceptional items.

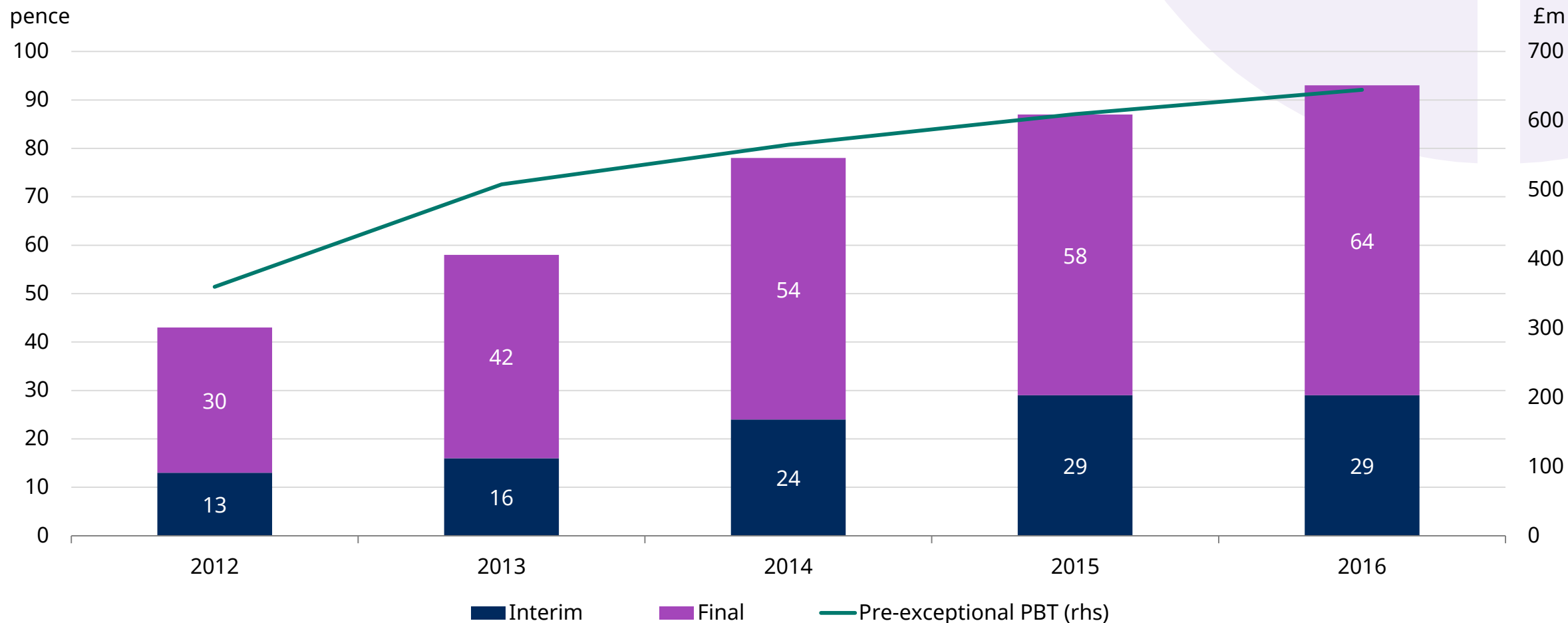
Consistent dividend growth

50% payout ratio for 2016



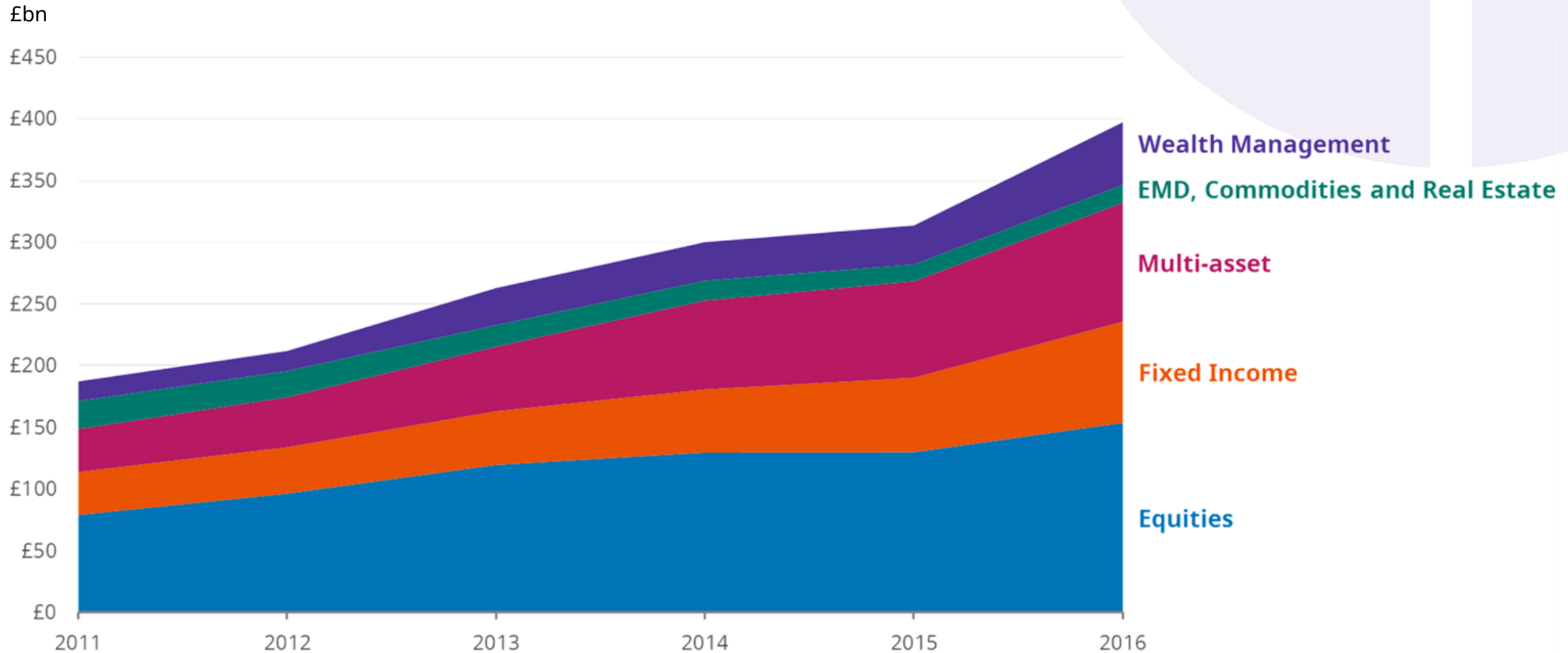
Reflecting increased profits

10% compound annualised growth over last five years

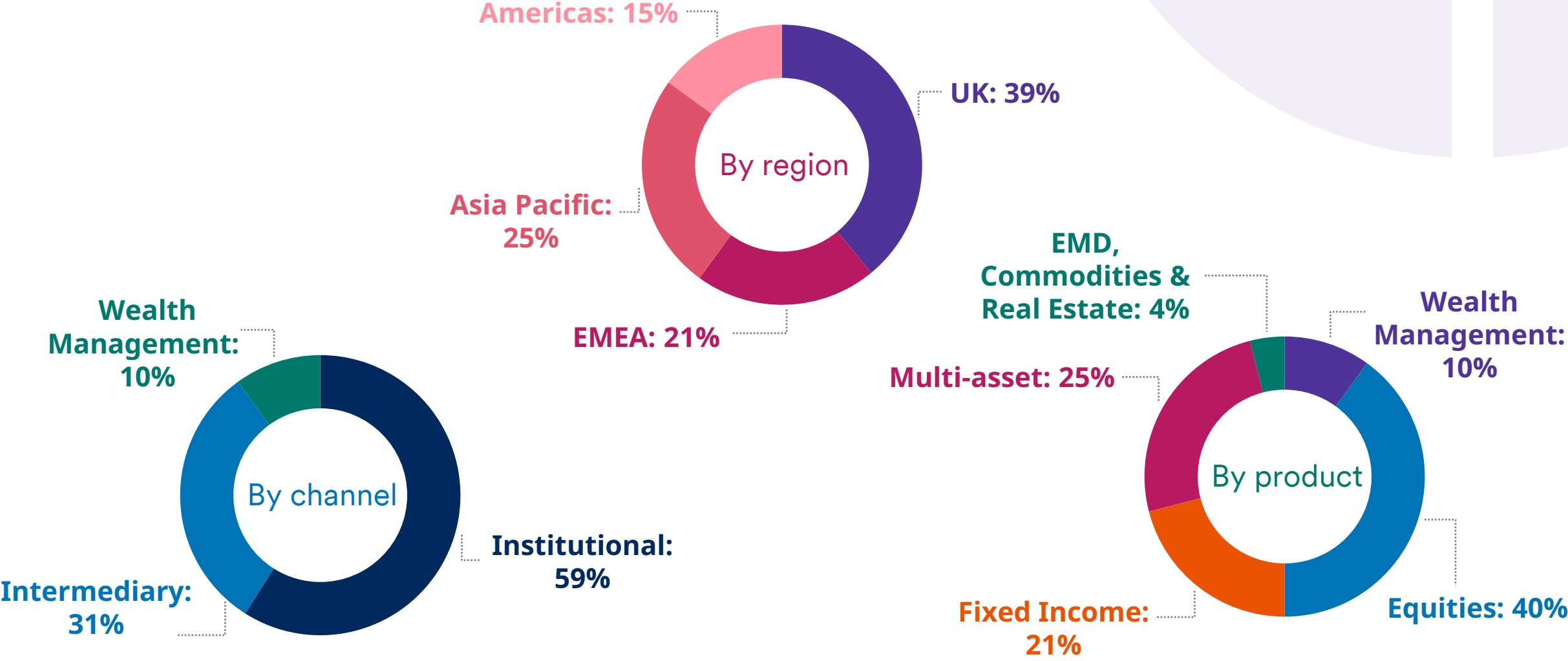


A diversified and stable business

With increasing asset class diversification



Diversified by channel, region and product



A changing industry

A number of well-publicised headwinds

Headwinds

- ⦿ Pricing pressures
- ⦿ Regulatory scrutiny
- ⦿ Political upheaval

Tailwinds

- ⦿ Wealth accumulation in Asia Pacific
- ⦿ Technological advances
- ⦿ Growth of savings in private assets

A changing industry

Investing in future growth

Product
Innovation
and
Solutions



Fixed
Income and
Multi-asset



North
America



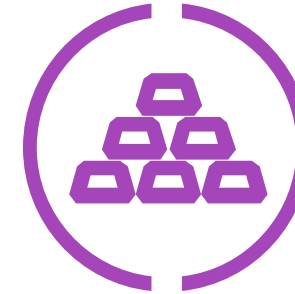
Asia
Pacific



Technology



Wealth
Management



Private
Assets



Summary and outlook

- ◉ Market uncertainty and industry challenges are set to continue
- ◉ Well placed to build on success
 - Highly diversified business
 - Strong financial position
 - Willingness to invest for future growth

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Michael Dobson, Chairman

Resolutions

- | | | | |
|----|------------------------------------|----|---|
| 01 | To receive the Report and Accounts | 11 | To re-elect Robin Buchanan |
| 02 | To declare the Final dividend | 12 | To re-elect Rhian Davies |
| 03 | To approve the Remuneration report | 13 | To re-elect Nichola Pease |
| 04 | To approve the Remuneration policy | 14 | To re-elect Philip Mallinckrodt |
| 05 | To elect Ian King | 15 | To re-elect Bruno Schroder |
| 06 | To elect Rakhi Goss-Custard | 16 | To reappoint PricewaterhouseCoopers as auditors |
| 07 | To re-elect Michael Dobson | 17 | To authorise the Audit and Risk Committee to determine the auditors' remuneration |
| 08 | To re-elect Peter Harrison | 18 | To renew the authority to allot shares |
| 09 | To re-elect Richard Keers | 19 | To renew the authority to purchase own shares* |
| 10 | To re-elect Lord Howard of Penrith | 20 | Notice of general meetings* |

Thank you for attending the
2017 Annual General Meeting



EST. 1804

Forward-Looking Statements

These presentation slides may contain forward-looking statements with respect to the financial condition, performance and position, strategy, results of operations and businesses of the Group.

Such statements and forecasts involve risk and uncertainty because they are based on current expectations and assumptions but relate to events and depend upon circumstances in the future. Without limitation, any statements preceded or followed by or that include the words 'targets', 'plans', 'believes', 'expects', 'aims', 'will be', 'will have' or 'anticipates' or the negative of these terms and other similar terms are intended to identify such forward-looking statements.

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