

**15 July 2022**

Dear Shareholder,

**Schroder International Selection Fund (the “Company”) – Various sub-funds as set out in the Appendix (the “Funds”)**

We are writing to inform you that the Funds’ investment policies have been updated to permit investment in China-A Shares listed on the Science and Technology Innovation Board (“STAR Board”) of the Shanghai Stock Exchange and ChiNext Market of the Shenzhen Stock Exchange. The Funds affected by this change are listed in the appendix to this letter.

**Background and rationale**

The Funds may invest directly or indirectly (for example via participatory notes) in China A-Shares through the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and variously through the Qualified Foreign Investor (QFI) Scheme (formerly known as the Renminbi Qualified Institutional Investor Scheme) and regulated markets. This is further described in the Funds’ appendices in the prospectus.

The STAR Board and ChiNext Market are technology based Chinese stock exchanges and have been added to increase the flexibility of the Funds’ Chinese investment access.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Funds, including their synthetic risk and return indicators (the SRRI) and fees, will remain the same.

You can find the Fund's updated Product Highlight Sheet (the PHS) for the relevant share class and the Fund’s Prospectus at [www.schroders.com.sg](http://www.schroders.com.sg)

The Singapore Prospectus will be updated in due course to reflect the above changes. If you have any questions or would like more information about Schroders' products please visit [www.schroders.com](http://www.schroders.com) or contact your local Schroders office, your usual professional adviser, or SchroderInvestor Hotline at +65 6534 4288.

Yours faithfully,

**Schroder Investment Management (Singapore) Ltd**

This is a computer-generated letter and requires no signature.

## **Appendix**

The Company's Funds which have updated their investment policies are as follows:

Schroder International Selection Fund – Asian Dividend Maximiser  
Schroder International Selection Fund – Asian Equity Yield  
Schroder International Selection Fund – Asian Opportunities  
Schroder International Selection Fund – Asian Smaller Companies  
Schroder International Selection Fund – Asian Total Return  
Schroder International Selection Fund – BRIC (Brazil, Russia, India, China)  
Schroder International Selection Fund – China Opportunities  
Schroder International Selection Fund – Emerging Asia  
Schroder International Selection Fund – Emerging Markets  
Schroder International Selection Fund – Emerging Markets Multi-Asset  
Schroder International Selection Fund – Global Dividend Maximiser  
Schroder International Selection Fund – Global Emerging Market Opportunities  
Schroder International Selection Fund – Global Equity Yield  
Schroder International Selection Fund – Global Smaller Companies  
Schroder International Selection Fund – Hong Kong Equity  
Schroder International Selection Fund – QEP Global Active Value  
Schroder International Selection Fund – QEP Global Core  
Schroder International Selection Fund – QEP Global Emerging Markets  
Schroder International Selection Fund – QEP Global Quality  
Schroder International Selection Fund – Smart Manufacturing  
Schroder International Selection Fund – Sustainable Asian Equity