

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. The directors of Schroder International Selection Fund accept full responsibility for the accuracy of the information contained in this letter and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

16 November 2017

Dear Shareholder,

Schroder International Selection Fund – Global Multi-Asset Income

The board of directors of Schroder International Selection Fund (the “Company”) has decided to clarify the investment policy of Schroder International Selection Fund – Global Multi-Asset Income (the “Fund”).

The Fund currently has the ability to invest ‘in excess of 50%’ of its assets in below investment grade fixed and floating rate securities. As the Fund does not invest in excess of 50% of its assets in such securities, the policy will be clarified to state that the Fund can invest ‘up to 50%’ of its assets in below investment grade fixed and floating rate securities.

All other key features of the Fund will remain the same.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Luxembourg) S.A., the Company’s management company.

If you have any questions or would like more information, please contact your usual professional advisor or Schroder Investment Management (Hong Kong) Limited at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,



Cord Rodewald
Authorised Signatory



Alastair Woodward
Authorised Signatory