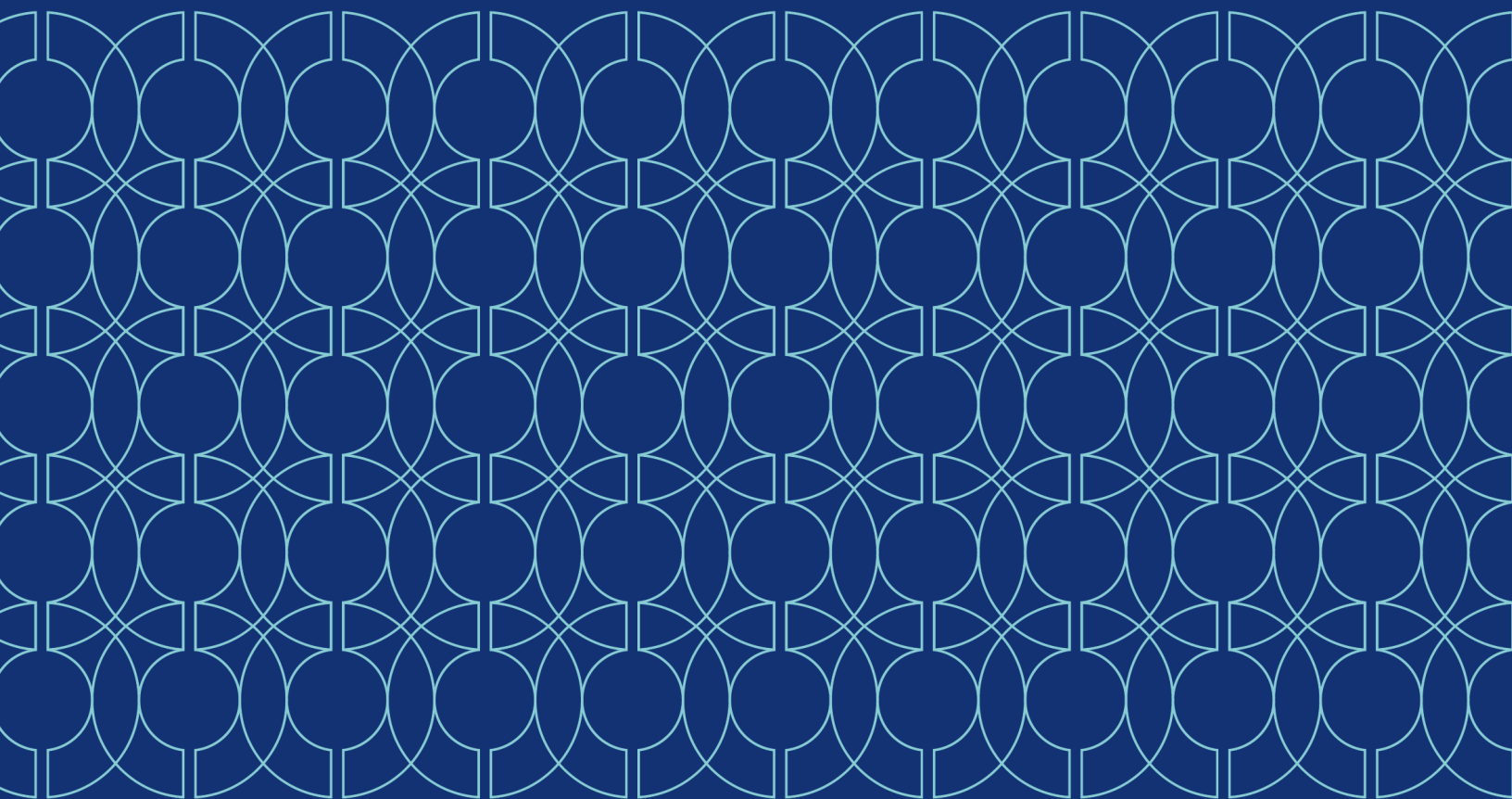


Schroders

Voting

October 2022



VOTE SUMMARY REPORT

Date range covered : 01/10/2022 to 31/10/2022

Kape Technologies Plc

Meeting Date: 03/10/2022

Country: Isle of Man

Ticker: KAPE

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Fundraising	For	For
2	Authorise Issue of Equity	For	For
3	Authorise Issue of Equity without Pre-emptive Rights	For	For

Artemis Gold Inc.

Meeting Date: 04/10/2022

Country: Canada

Ticker: ARTG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director Steven Dean	For	For
	<i>Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role.</i>		
2.2	Elect Director Ryan Beedie	For	For
2.3	Elect Director David Black	For	For
2.4	Elect Director William Armstrong	For	For
2.5	Elect Director Elise Rees	For	For
2.6	Elect Director Lisa Ethans	For	For
2.7	Elect Director Janis Shandro	For	For
3	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Re-approve Stock Option Plan	For	For
5	Other Business	For	Against

Blended Rationale: Other business not disclosed.

Infrastrutture Wireless Italiane SpA

Meeting Date: 04/10/2022

Country: Italy

Ticker: INW

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Company Bylaws Re: Article 10 <i>Blended Rationale: We are not supportive of a permanent move to virtual only meetings.</i>	For	Against
2.1	Slate Submitted by Central Tower Holding Company BV <i>Blended Rationale: We are supportive of slate 3.</i>	None	Against
2.2	Slate Submitted by Daphne 3 SpA <i>Blended Rationale: We are supportive of slate 3.</i>	None	Against
2.3	Slate Submitted by Institutional Investors (Assogestioni) <i>Blended Rationale: This slate warrants a vote FOR because:- Shareholders can support only one slate.- This slate has been put forth by minority shareholders, and these nominees could therefore be the best positioned to represent the interests of minority shareholders and carry out an effective oversight on the management's behavior.- Candidates on this list have agreed to adhere to the chart of corporate governance principles adopted by Assogestioni.</i>	None	For
3	Fix Board Terms for Directors <i>Blended Rationale: This item warrants a vote FOR as it is routine and non-contentious.</i>	None	For
4	Approve Remuneration of Directors <i>Blended Rationale: Despite the proposed increase, this item warrants a vote FOR because the resulting director remuneration remains in line with fees paid at comparable companies.</i>	For	For
5	Amend Remuneration Policy <i>Blended Rationale: No shareholding requirements.</i>	For	Against

National Atomic Company Kazatomprom JSC

Meeting Date: 04/10/2022

Country: Kazakhstan

Ticker: KAP

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Meeting Agenda	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditor <i>Blended Rationale: Auditor: insufficient disclosure on non-audit fees to enable voting for reappointment</i>	For	Against

ICICI Prudential Life Insurance Company Limited

Meeting Date: 05/10/2022

Country: India

Ticker: 540133

Meeting Type: Special

ICICI Prudential Life Insurance Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Benjamin Bulmer as Director	For	For

Colruyt SA

Meeting Date: 06/10/2022 **Country:** Belgium **Ticker:** COLR
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
I.2	Approve Issuance of Equity without Preemptive Rights	For	For
I.3	Approve Setting of the Issue Price	For	For
I.4	Eliminate Preemptive Rights	For	For
I.5	Approve Issuance of Equity without Preemptive Rights	For	For
I.6	Approve the Opening of Subscriptions on October 17, 2022 and Closure on November 17, 2022	For	For
I.7	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For
II	Authorize Cancellation of Treasury Shares	For	For
III	Authorize Implementation of Approved Resolutions and Filing of Required Documents/Formalities at Trade Registry	For	For

Diageo Plc

Meeting Date: 06/10/2022 **Country:** United Kingdom **Ticker:** DGE
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For

Diageo Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Elect Karen Blackett as Director	For	For
5	Re-elect Melissa Bethell as Director	For	For
6	Re-elect Lavanya Chandrashekar as Director	For	For
7	Re-elect Valerie Chapoulaud-Floquet as Director	For	For
8	Re-elect Javier Ferran as Director	For	For
9	Re-elect Susan Kilsby as Director	For	For
10	Re-elect Sir John Manzoni as Director	For	For
11	Re-elect Lady Mendelsohn as Director	For	For
12	Re-elect Ivan Menezes as Director	For	For
13	Re-elect Alan Stewart as Director	For	For
14	Re-elect Ireena Vittal as Director	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise UK Political Donations and Expenditure	For	For
18	Amend Irish Share Ownership Plan	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Diageo Plc

Meeting Date: 06/10/2022

Country: United Kingdom

Ticker: DGE

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Approve Final Dividend	For	For
4	Elect Karen Blackett as Director	For	For
5	Re-elect Melissa Bethell as Director	For	For

Diageo Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect Lavanya Chandrashekar as Director	For	For
7	Re-elect Valerie Chapoulaud-Floquet as Director	For	For
8	Re-elect Javier Ferran as Director	For	For
9	Re-elect Susan Kilsby as Director	For	For
10	Re-elect Sir John Manzoni as Director	For	For
11	Re-elect Lady Mendelsohn as Director	For	For
12	Re-elect Ivan Menezes as Director	For	For
13	Re-elect Alan Stewart as Director	For	For
14	Re-elect Ireena Vittal as Director	For	For
15	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
17	Authorise UK Political Donations and Expenditure	For	For
18	Amend Irish Share Ownership Plan	For	For
19	Authorise Issue of Equity	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	For	For
21	Authorise Market Purchase of Ordinary Shares	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Imdex Limited

Meeting Date: 06/10/2022

Country: Australia

Ticker: IMD

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Sally-Anne Layman as Director	For	For
2	Approve Remuneration Report	For	Against

Blended Rationale: Continued poor disclosure practices in the STI, the number of LTI rights granted appears to be based on a discounted market value of the company's share price and the quantum of the CEO's FY22 LTI grant is above peers, and the introduction of an undisclosed strategic target in the LTI which represents 30 percent of the award.

Rentokil Initial Plc

Meeting Date: 06/10/2022

Country: United Kingdom

Ticker: RTO

Meeting Type: Special

Rentokil Initial Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Acquisition of Terminix Global Holdings, Inc	For	For
2	Authorise Issue of Equity in Connection with the Acquisition	For	For
3	Approve Increase in Borrowing Limit Under the Company's Articles of Association	For	For
4	Approve Terminix Share Plan	For	For

Singapore Exchange Limited

Meeting Date: 06/10/2022

Country: Singapore

Ticker: S68

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Adopt Financial Statements and Directors' and Auditors' Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Beh Swan Gin as Director	For	For
3b	Elect Chew Gek Khim as Director	For	For
3c	Elect Lim Sok Hui as Director	For	For
4a	Elect Koh Boon Hwee as Director	For	For
4b	Elect Tsien Samuel Nag as Director	For	For
5	Approve Directors' Fees to be Paid to the Chairman	For	For
6	Approve Directors' Fees to be Paid to All Directors (Other than the Chief Executive Officer)	For	For
7	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Shares Pursuant to the Singapore Exchange Limited Scrip Dividend Scheme	For	For
9	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	For
<i>Blended Rationale: We support this proposal.</i>			
10	Authorize Share Repurchase Program	For	For

Terminix Global Holdings, Inc.

Meeting Date: 06/10/2022

Country: USA

Ticker: TMX

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	For	For
	<i>Blended Rationale: Although the implied value of the consideration has declined since announcement due to the decline in RTO shares as well as GBP devaluation relative to USD, as of Sept. 20, 2022, the offer represents a premium to the unaffected price, the board's review of alternatives appears to have been thorough, the strategic rationale appears sound, and the form of consideration provides an opportunity for shareholders to opt for certainty of value or potential upside of the combined entity. On balance, a vote FOR the proposed transaction is warranted.</i>		
2	Advisory Vote on Golden Parachutes	For	For

Apollo Global Management, Inc.

Meeting Date: 07/10/2022

Country: USA

Ticker: APO

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Marc A. Beilinson	For	For
1.2	Elect Director James R. Belardi	For	For
	<i>Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role.</i>		
1.3	Elect Director Jessica Bibliowicz	For	For
1.4	Elect Director Walter (Jay) Clayton, III	For	For
1.5	Elect Director Michael Ducey	For	For
1.6	Elect Director Richard Emerson	For	Withhold
	<i>Blended Rationale: The nominee is a member of the compensation committee and there are concerns with executive compensation practices.</i>		
1.7	Elect Director Kerry Murphy Healey	For	For
1.8	Elect Director Mitra Hormozi	For	For
1.9	Elect Director Pamela Joyner	For	For
1.10	Elect Director Scott Kleinman	For	For
	<i>Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role.</i>		
1.11	Elect Director A.B. Krongard	For	For
1.12	Elect Director Pauline Richards	For	For
1.13	Elect Director Marc Rowan	For	For
1.14	Elect Director David Simon	For	Withhold
	<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>		
1.15	Elect Director Lynn Swann	For	For

Apollo Global Management, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.16	Elect Director James Zelter	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For

Blended Rationale: We support this proposal.

Horizon Oil Limited

Meeting Date: 07/10/2022 **Country:** Australia **Ticker:** HZN
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Capital Reduction	For	For

KGHM Polska Miedz SA

Meeting Date: 07/10/2022 **Country:** Poland **Ticker:** KGH
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5.1	Recall Supervisory Board Member	None	Against

Blended Rationale: Recall supervisory board director: insufficient disclosure to make a decision

5.2	Elect Supervisory Board Member	None	Against
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Blended Rationale: Elect supervisory board director: insufficient disclosure to make a decision

Unity Software Inc.

Meeting Date: 07/10/2022 **Country:** USA **Ticker:** U
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Issue Shares in Connection with Merger	For	For
2	Adjourn Meeting	For	For

Ambuja Cements Limited

Meeting Date: 08/10/2022

Country: India

Ticker: 500425

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Gautam S. Adani as Director	For	For
	<i>Blended Rationale: Nominee is Board Chair, and sits on a number of external boards which may impact their role.</i>		
2	Elect Karan Adani as Director	For	For
3	Elect M. R. Kumar as Director	For	For
4	Elect Maheswar Sahu as Director	For	For
5	Elect Rajnish Kumar as Director	For	For
6	Elect Ameet Desai as Director	For	For
7	Elect Purvi Sheth as Director	For	For
8	Elect Ajay Kapur as Director	For	For
9	Approve Appointment and Remuneration of Ajay Kapur as Whole-Time Director and CEO	For	For
	<i>Blended Rationale: A vote FOR this resolution is warranted, although it is not without concern: - There is no disclosure regarding the quantum of variable pay, and the performance parameters, weightings assigned to these parameters, or the targets that will be used to evaluate the pay outcome. The main reasons for support are: - The overall pay quantum is capped, in line with industry standards and commensurate with the size and scale of operations. - No other concerns have been identified with the remuneration structure which quantifies the maximum monetary limits for overall pay.</i>		
10	Amend Articles of Association	For	For
11	Change Location of Registered Office	For	For
12	Approve Issuance of Securities to Harmonia Trade and Investment Ltd on a Preferential Basis	For	Against
	<i>Blended Rationale: Excessive dilution.Lack of explanation.</i>		

Atlantia SpA

Meeting Date: 10/10/2022

Country: Italy

Ticker: ATL

Meeting Type: Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend 2014 Phantom Stock Option Plan and 2017 Additional Incentive Plan - Phantom Stock Option	For	For
2	Revoke 2022-2027 Employee Share Ownership Plan	For	For

Baoshan Iron & Steel Co., Ltd.

Meeting Date: 10/10/2022

Country: China

Ticker: 600019

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Wu Xiaodi as Non-independent Director	For	For

China Tower Corporation Limited

Meeting Date: 10/10/2022

Country: China

Ticker: 788

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Fang Xiaobing as Director and Authorize Any Director to Sign a Director's Service Contract with Him <i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>	For	Against
2	Elect Dong Chunbo as Director, Authorize Any Director to Sign a Director's Service Contract with Him and Authorize Board to Fix His Remuneration	For	For
3	Elect Sin Hendrick as Director, Authorize Any Director to Sign a Director's Service Contract with Him and Authorize Board to Fix His Remuneration <i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>	For	Against

Dubai Electricity & Water Authority

Meeting Date: 10/10/2022

Country: United Arab Emirates

Ticker: DEWA

Meeting Type: Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Dividends of AED 0.062 per Share for First Half of FY 2022	For	For
2	Approve Suspension of Any Further Allocation of Profit to Legal Reserve	For	For

Hangzhou Great Star Industrial Co., Ltd.

Meeting Date: 10/10/2022

Country: China

Ticker: 002444

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For
2	Approve Amendments to Articles of Association to Expand Business Scope	For	For

Jiangxi Special Electric Motor Co., Ltd.

Meeting Date: 10/10/2022

Country: China

Ticker: 002176

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan <i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.</i>	For	Against
2	Approve Management Method of Employee Share Purchase Plan <i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.</i>	For	Against
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan <i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.</i>	For	Against

Jinke Property Group Co., Ltd.

Meeting Date: 10/10/2022

Country: China

Ticker: 000656

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For

Shanghai Holystar Information Technology Co., Ltd.

Meeting Date: 10/10/2022

Country: China

Ticker: 688330

Meeting Type: Special

Shanghai Holystar Information Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Reduction of Investment Scale and Completion of Raised Fund Investment Project as well as Usage of Its Remaining Raised Funds to Replenish Working Capital	For	For

Blended Rationale: A vote FOR this item is merited because no concerns have been identified.

Shanxi Meijin Energy Co., Ltd.

Meeting Date: 10/10/2022 **Country:** China **Ticker:** 000723
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes in Usage of Raised Funds	For	For
2	Approve to Adjust the Internal Investment Structure of Partial Fundraising Projects	For	For
3	Approve Provision of Related Guarantees	For	For

Blended Rationale: A vote FOR this item is merited because no concerns have been identified.

Blended Rationale: A vote FOR is merited because no concerns have been identified.

Wuxi Lead Intelligent Equipment Co., Ltd.

Meeting Date: 10/10/2022 **Country:** China **Ticker:** 300450
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Shares Incentive Plan	For	Against
2	Approve Methods to Assess the Performance of Plan Participants	For	Against

Blended Rationale: LTIP vesting period is less than 3 years The performance hurdles proposed in the second half of the year take into consideration of that from the first half of year.A director eligible to receive performance shares under the scheme is involved in its administration.

Blended Rationale: LTIP vesting period is less than 3 years The performance hurdles proposed in the second half of the year take into consideration of that from the first half of year.A director eligible to receive performance shares under the scheme is involved in its administration.

Wuxi Lead Intelligent Equipment Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Authorization of the Board to Handle All Related Matters	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years The performance hurdles proposed in the second half of the year take into consideration of that from the first half of year.A director eligible to receive performance shares under the scheme is involved in its administration.</i>			
4	Approve Change in Registered Capital	For	For
5	Amend Articles of Association	For	For
6	Approve Provision of Guarantee for Wholly-owned Subsidiaries	For	For
<i>Blended Rationale: A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.</i>			
7	Approve Wholly-owned Subsidiary's Provision of Guarantee for Wholly-owned Indirect Subsidiaries	For	For
<i>Blended Rationale: A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.</i>			

Alliance Aviation Services Limited

Meeting Date: 11/10/2022

Country: Australia

Ticker: AQZ

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect David Crombie as Director	For	Against
<i>Blended Rationale: Lack of gender diversity on the board as well as consistent remuneration concerns.</i>			
3	Approve Remuneration Report	For	Against
<i>Blended Rationale: No long-term element to the plan</i>			
4	Approve Issuance of Performance Rights to Scott McMillan	For	Against
<i>Blended Rationale: No performance conditions attached.</i>			

Guangdong Yizumi Precision Machinery Co., Ltd.

Meeting Date: 11/10/2022

Country: China

Ticker: 300415

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Performance Shares	For	For
2	Approve Amendments to Articles of Association	For	For

Guangdong Yizumi Precision Machinery Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Provision of Guarantee	For	Against

Blended Rationale: The level of guarantee to be provided is disproportionate to the level of ownership.

HSBC Global Liquidity Funds Plc - HSBC US Dollar Liquidity Fund

Meeting Date: 11/10/2022 **Country:** Ireland **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify KPMG as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			
3	Authorise Board to Fix Remuneration of Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure.</i>			

PVR Limited

Meeting Date: 11/10/2022 **Country:** India **Ticker:** 532689
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Amalgamation	For	For
<i>Blended Rationale: A vote FOR this resolution is warranted, although it is not without concerns. The merger terms provide certain board nomination rights to the promoter group, giving the promoters the authority to appoint 80% of the total non-independent directors, which is not in proportion to their minimum required shareholding of 7.5% each. The main reasons for support are: It is noted that the merger was driven by need to expand at a rapid pace to counter the adversities posed by the advent of various OTT platforms and the after-effects of the Covid-19 pandemic. The merger is expected to place PVR INOX Limited in a dominating position which will entail not only better negotiations with producers/distributors but will also ensure long term sustainability of the business. The consideration is based on independent valuation reports and as such, the valuation of the transaction is considered to be broadly in line with comparable transactions undertaken by the company in the past.</i>			

Superloop Limited

Meeting Date: 11/10/2022 **Country:** Australia **Ticker:** SLC
Meeting Type: Annual

Superloop Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	None	For
<i>Blended Rationale: Lack of disclosure which does not help to assure of us of the proposed payout when the company has been loss-making.</i>			
2	Elect Peter O'Connell as Director	For	For
3	Approve Financial Assistance in Relation to the Acquisition	For	For
4	Ratify Past Issuance of Acurus Consideration Shares to the Vendors	For	For
5	Approve Executive Performance Rights Plan	For	Against
<i>Blended Rationale: Performance period of less than three years which is not a long term plan as well as performance being measured fully by EPS and no TSR or free cash flow metric.</i>			
6	Approve New General Performance Rights Plan	For	For
7	Approve Grant of Performance Rights to Paul Tyler	For	Against
<i>Blended Rationale: Performance period of less than three years which is not a long term plan as well as performance being measured fully by EPS and no TSR or free cash flow metric.</i>			
8	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For

Telstra Corporation Limited

Meeting Date: 11/10/2022 **Country:** Australia **Ticker:** TLS
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3a	Elect Eelco Blok as Director	For	For
3b	Elect Craig Dunn as Director	For	For
4a	Approve Grant of Restricted Shares to Vicki Brady	For	For
4b	Approve Grant of Performance Rights to Vicki Brady	For	For
5	Approve Remuneration Report	For	For

Telstra Corporation Limited

Meeting Date: 11/10/2022 **Country:** Australia **Ticker:** TLS
Meeting Type: Court

Telstra Corporation Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement in Relation to the Proposed Restructure of the Telstra Group	For	For

The Procter & Gamble Company

Meeting Date: 11/10/2022 Country: USA Ticker: PG
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director B. Marc Allen	For	For
1b	Elect Director Angela F. Braly	For	For
1c	Elect Director Amy L. Chang	For	For
1d	Elect Director Joseph Jimenez	For	For
1e	Elect Director Christopher Kempczinski	For	For
1f	Elect Director Debra L. Lee	For	For
1g	Elect Director Terry J. Lundgren	For	For
1h	Elect Director Christine M. McCarthy	For	For
1i	Elect Director Jon R. Moeller	For	For
1j	Elect Director Rajesh Subramaniam	For	For
1k	Elect Director Patricia A. Woertz	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure with no commitment to tender.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: The majority of LTI awards are not performance-based.</i>		

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director B. Marc Allen	For	For
1b	Elect Director Angela F. Braly	For	For
1c	Elect Director Amy L. Chang	For	For
1d	Elect Director Joseph Jimenez	For	For

The Procter & Gamble Company

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1e	Elect Director Christopher Kempczinski	For	For
1f	Elect Director Debra L. Lee	For	For
1g	Elect Director Terry J. Lundgren	For	For
1h	Elect Director Christine M. McCarthy	For	For
1i	Elect Director Jon R. Moeller	For	For
1j	Elect Director Rajesh Subramaniam	For	For
1k	Elect Director Patricia A. Woertz	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure with no commitment to tender.</i>		
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
	<i>Blended Rationale: A vote for this proposal is warranted at this time.</i>		

Vedanta Limited

Meeting Date: 11/10/2022 **Country:** India **Ticker:** 500295
Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Yum China Holdings, Inc.

Meeting Date: 11/10/2022 **Country:** USA **Ticker:** YUMC
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Shares for a Private Placement	For	For
2	Authorize Share Repurchase Program	For	For
3	Approve Omnibus Stock Plan	For	For

Zhejiang Expressway Co., Ltd.

Meeting Date: 11/10/2022 **Country:** China **Ticker:** 576
Meeting Type: Extraordinary Shareholders

Zhejiang Expressway Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Increase Agreement and Related Transactions	For	For

Commonwealth Bank of Australia

Meeting Date: 12/10/2022	Country: Australia	Ticker: CBA
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Paul O'Malley as Director	For	For
2b	Elect Genevieve Bell as Director	For	For
2c	Elect Mary Padbury as Director	For	For
2d	Elect Lyn Copley as Director	For	For
3	Approve Remuneration Report	For	For

Blended Rationale: Voting For, while noting concerns. Board discretion over awards has in the past been exercised well, and greater weighting towards non-financial measures, while not ideal, is in keeping with APRA's preference for such KPIs to be given more weight.

4	Approve Grant of Restricted Share Units and Performance Rights to Matt Comyn	For	For
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Blended Rationale: A qualified vote FOR this grant is warranted. The structure of this grant is essentially the same as in the prior year and supported by shareholders at that time. The terms and conditions of the performance rights component of the award are consistent with shareholder interests and accepted market practice. Concerns are raised regarding the restricted share units, given that the primary measure for vesting is ongoing service over four and five-year with overlaying discretion by the Board based on pre-grant and pre-vesting assessment of individual, strategic and leadership performance and potential malus and clawback provisions. Without substantive, specific and fully disclosed performance measures the grant of restricted share units essentially represents deferred fixed remuneration which is inconsistent with shareholder interests despite the new measures introduced to address the new APRA Prudential Standard CPS511 Remuneration requirements.

5a	Approve the Amendments to the Company's Constitution	Against	Against
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Blended Rationale: A vote AGAINST this resolution is warranted, as the request to amend the company's constitution is potentially broad with no regulatory framework to oversee shareholder proposals. The Board has confirmed its willingness to consult with the shareholder proponents with a view to addressing shareholder requirements.

5b	Approve Climate Risk Safeguarding	Against	Against
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Blended Rationale: A vote AGAINST this proposal is warranted. - The company has stated that it is committed to playing a leadership role in Australia's transition to a net zero economy by 2050. - The company disclosed how it is placing restrictions on project finance to new oil or gas projects and corporate or trade finance to new oil and/or gas producing clients, and - The company provided disclosure on how it intends to finance various industry sectors, progress and setting of 2030 sector-level targets in priority sectors. In meeting commitments to the Paris Agreement and net zero emissions by 2050, CBA has not undertaken to do no new or expanded lending to fossil fuels

CSL Limited

Meeting Date: 12/10/2022	Country: Australia	Ticker: CSL
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Marie McDonald as Director	For	For
2b	Elect Megan Clark as Director	For	For
3	Approve Remuneration Report	For	For
<p><i>Blended Rationale: A qualified vote FOR the remuneration report is warranted based on misalignment of executive pay with performance. Key concerns for shareholders include: - The quantum of the CEO's total remuneration is well above market medians. This has resulted from a high fixed remuneration and an increase in his maximum STI award opportunity in FY22. In addition, the company has proposed a further increase in the LTI award from 400 to 450 percent for the FY23 grant, - A misalignment is identified between STI bonus outcomes, which were higher in FY22 due mainly to structural award increases, and declining company financial performance across most key metrics, - The STI bonus has been reweighting over recent years away from financial measures with non-financial performance measures representing 40 percent of the STI scorecard, with many of these objectives appearing to be "bonuses to the day job", - Structural concerns in the LTI plan ROIC performance measure which is assessed over seven-years including four prior and three prospective years. It is not disclosed how the inclusion of prior year outcomes is factored into the vesting hurdles however past favourable outcomes are likely to contribute to increased certainty of achievement and vesting, and - The Chairman's fees are well above market median.</i></p>			
4	Approve Grant of Performance Share Units to Paul Perreault	For	For
<p><i>Blended Rationale: A qualified vote FOR the grant of PSUs to CEO Paul Perreault is warranted. The structure of the grant is essentially the same as in the prior year. Concerns are noted for the quantum of the award being increased and the structure of the ROIC performance measure - Although the "headline" performance period is disclosed as 7 years, this incorporated four prior year results which are known and only three future years' performance. - The maximum award opportunity has been increased from 400 to 450 percent of the CEO's fixed remuneration. - The reduced ROIC targets for this grant and inclusion of four years of known performance is likely to allow vesting for significantly lower performance over the remaining three-year performance period. - While an Investment Hurdle Rate (IHR) gateway applies to the ROIC metric the IHR continues not to be disclosed.</i></p>			

Impala Platinum Holdings Ltd.

Meeting Date: 12/10/2022 Country: South Africa Ticker: IMP
 Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Reappoint Deloitte as Auditors with Sphiwe Stemela as the Designated Auditor	For	For
2.1	Re-elect Sydney Mufamadi as Director	For	For
2.2	Re-elect Bernard Swanepoel as Director	For	For
2.3	Re-elect Dawn Earp as Director	For	For
2.4	Elect Billy Mawasha as Director	For	For
2.5	Elect Mametja Moshe as Director	For	For
3.1	Re-elect Dawn Earp as Member of the Audit and Risk Committee	For	For
3.2	Re-elect Peter Davey as Member of the Audit and Risk Committee	For	For

Impala Platinum Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.3	Re-elect Ralph Havenstein as Member of the Audit and Risk Committee	For	For
3.4	Elect Mametja Moshe as Member of the Audit and Risk Committee	For	For
3.5	Re-elect Preston Speckmann as Member of the Audit and Risk Committee	For	For
4	Authorise Board to Issue Shares for Cash	For	For
5	Authorise Ratification of Approved Resolutions	For	For
6.1	Approve Remuneration Policy	For	For
6.2	Approve Remuneration Implementation Report	For	Against
<i>Blended Rationale: Remuneration: the CFO received a high salary increase that was not sufficiently justified</i>			
1.1	Approve Remuneration of the Chairperson of the Board	For	For
1.2	Approve Remuneration of the Lead Independent Director	For	For
1.3	Approve Remuneration of Non-executive Directors	For	For
1.4	Approve Remuneration of Audit and Risk Committee Chairperson	For	For
1.5	Approve Remuneration of Audit and Risk Committee Member	For	For
1.6	Approve Remuneration of Social, Transformation and Remuneration Committee Chairperson	For	For
1.7	Approve Remuneration of Social, Transformation and Remuneration Committee Member	For	For
1.8	Approve Remuneration of Nomination, Governance and Ethics Committee Chairperson	For	For
1.9	Approve Remuneration of Nomination, Governance and Ethics Committee Member	For	For
1.10	Approve Remuneration of Health, Safety and Environment Committee Chairperson	For	For
1.11	Approve Remuneration of Health, Safety and Environment Committee Member	For	For
1.12	Approve Remuneration of Strategy and Investment Committee Chairperson	For	For
1.13	Approve Remuneration of Strategy and Investment Committee Member	For	For
1.14	Approve Remuneration for Ad Hoc Meetings	For	For
2	Authorise Repurchase of Issued Share Capital	For	For

Jiangsu Boqian New Materials Stock Co., Ltd.

Meeting Date: 12/10/2022

Country: China

Ticker: 605376

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.1	Approve Share Type and Par Value	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.2	Approve Issue Manner and Issue Time	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.3	Approve Target Subscribers and Subscription Method	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.4	Approve Pricing Reference Date and Issue Price	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.5	Approve Issue Size	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.6	Approve Amount and Use of Proceeds	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.7	Approve Lock-up Period	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.8	Approve Listing Exchange	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.9	Approve Distribution Arrangement of Undistributed Earnings	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
2.10	Approve Resolution Validity Period	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
3	Approve Plan on Private Placement of Shares	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		
5	Approve Report on the Usage of Previously Raised Funds	For	Against
	<i>Blended Rationale: Not in the best interests of minority shareholders.</i>		

Jiangsu Boqian New Materials Stock Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Conditional Shares Subscription Agreement in Connection to the Private Placement and Related Party Transaction	For	Against
<i>Blended Rationale: Not in the best interests of minority shareholders.</i>			
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	Against
<i>Blended Rationale: Not in the best interests of minority shareholders.</i>			
8	Approve to Formulate Shareholder Return Plan	For	Against
<i>Blended Rationale: Not in the best interests of minority shareholders.</i>			
9	Approve Authorization of Board to Handle All Related Matters	For	Against
<i>Blended Rationale: Not in the best interests of minority shareholders.</i>			
10	Amend Management System for Raised Funds	For	Against
<i>Blended Rationale: Not in the best interests of minority shareholders.</i>			

RM2 International SA

Meeting Date: 12/10/2022

Country: Luxembourg

Ticker: RM2

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Board's and Auditor's Reports	For	For
<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>			
2	Approve Financial Statements and Allocation of Income	For	For
<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>			
3	Approve Consolidated Financial Statements and Statutory Reports	For	For
<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>			
4	Reelect Jan Dekker as Director	For	For
<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>			
5	Reelect Charles Duro as Director	For	For
<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>			

RM2 International SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Reelect Kevin Mazula as Director	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
7	Reelect Karine Mastinu as Director	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
8	Appoint Auditor	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
9	Approve Discharge of Directors	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		
10	Approve Discharge of Auditor	For	For
	<i>Blended Rationale: This document is for information purposes only. ISS does not provide vote recommendations for privately-held companies.</i>		

UTI Asset Management Company Limited

Meeting Date: 12/10/2022 **Country:** India **Ticker:** 543238
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Kiran Kumar Tarania as Director	For	For

Zhuzhou Kibing Group Co., Ltd.

Meeting Date: 12/10/2022 **Country:** China **Ticker:** 601636
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted due to lack of sufficient disclosure.</i>		
2	Approve Management Method of Employee Share Purchase Plan	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted due to lack of sufficient disclosure.</i>		
3	Approve Authorization of the Board to Handle All Related Matters	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted due to lack of sufficient disclosure.</i>		

Aurizon Holdings Limited

Meeting Date: 13/10/2022

Country: Australia

Ticker: AZJ

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Kate (Katherine) Vidgen as Director	For	For
2b	Elect Russell Caplan as Director	For	For
3	Approve Grant of Performance Rights to Andrew Harding	For	For
4	Approve Remuneration Report	For	For
5	Approve Financial Assistance in Relation to the Acquisition	For	For

Chacha Food Co., Ltd.

Meeting Date: 13/10/2022

Country: China

Ticker: 002557

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	For	For
2	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	For
3	Approve Management Method of Employee Share Purchase Plan	For	For
4	Amend Management System of Raised Funds	For	Against

Blended Rationale: Lack of information.

ChemoMetec A/S

Meeting Date: 13/10/2022

Country: Denmark

Ticker: CHEMM

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Accept Financial Statements and Statutory Reports; Approve Discharge of Management Board and Board of Directors	For	For
4	Approve Allocation of Income	For	For

ChemoMetec A/S

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.a	Reelect Niels Thestrup as Director	For	For
5.b	Reelect Hans Martin Glensbjerg as Director	For	For
<i>Blended Rationale: Given the size of the company's board, and the fact Hans is the founder we are supportive of his re-election.</i>			
5.c	Reelect Peter Reich as Director	For	For
5.d	Reelect Kristine Faerch as Director	For	For
5.e	Reelect Betina Hagerup as Director	For	For
6	Ratify Deloitte as Auditors	For	Abstain
<i>Blended Rationale: Excessive auditor tenure.</i>			
7.a	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure around the performance metrics used so unable to assess pay for performance alignment.</i>			
7.b	Authorize Share Repurchase Program	For	Against
<i>Blended Rationale: The company would be able to hold more than 10% of share capital in treasury.</i>			
8	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	For

China Zhenhua (Group) Science & Technology Co., Ltd.

Meeting Date: 13/10/2022

Country: China

Ticker: 000733

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Manner	For	For
2.3	Approve Target Subscribers and Subscription Method	For	For
2.4	Approve Pricing Reference Date, Issue Price and Pricing Principles	For	For
2.5	Approve Issue Size	For	For
2.6	Approve Lock-up Period	For	For
2.7	Approve Listing Exchange	For	For
2.8	Approve Use of Proceeds	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	For	For
2.10	Approve Resolution Validity Period	For	For

China Zhenhua (Group) Science & Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Plan on Private Placement of Shares	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
5	Approve Report on the Usage of Previously Raised Funds	For	For
6	Approve Shareholder Return Plan	For	For
7	Approve Impact of Dilution of Current Returns on Major Financial Indicators, the Relevant Measures to be Taken and Commitment from Relevant Parties	For	For
8	Approve Authorization of Board to Handle All Related Matters	For	For

Greencoat Renewables PLC

Meeting Date: 13/10/2022 **Country:** Ireland **Ticker:** GRP
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendment to the Company's Investment Policy	For	For

Han's Laser Technology Industry Group Co., Ltd.

Meeting Date: 13/10/2022 **Country:** China **Ticker:** 002008
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Deng Lei as Independent Director	For	For

Blended Rationale: A vote for the election of this director is warranted.

Larsen & Toubro Limited

Meeting Date: 13/10/2022 **Country:** India **Ticker:** 500510
Meeting Type: Special

Larsen & Toubro Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Related Party Transaction(s) with Nuclear Power Corporation of India Limited	For	For
2	Elect Anil V. Parab as Director and Approve Appointment and Remuneration of Anil V. Parab as Whole-Time Director	For	For
<p><i>Blended Rationale: A vote AGAINST the following nominee is warranted because: The board independence norms are not met, and Anil V. Parab is a non-independent director nominee. The company has failed to specify the quantum of commission that Anil V. Parab is entitled to receive. This could lead to discretionary payouts. There is no disclosure on the amount of stock options that the executive is entitled to receive each year.</i></p>			

Paychex, Inc.

Meeting Date: 13/10/2022 Country: USA Ticker: PAYX
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Martin Mucci	For	For
1b	Elect Director Thomas F. Bonadio	For	For
1c	Elect Director Joseph G. Doody	For	For
1d	Elect Director David J.S. Flaschen	For	For
1e	Elect Director B. Thomas Golisano	For	For
1f	Elect Director Pamela A. Joseph	For	Against
<p><i>Blended Rationale: Less than 33% of the board are female directors. Average board tenure is considered excessive.</i></p>			
1g	Elect Director Kevin A. Price	For	For
1h	Elect Director Joseph M. Tucci	For	Against
<p><i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i></p>			
1i	Elect Director Joseph M. Velli	For	For
1j	Elect Director Kara Wilson	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<p><i>Blended Rationale: The majority of LTI awards are not performance-based. Insufficient vesting period. We do not agree with the duplication of metrics across different awards. A vote FOR the proposal is warranted, with caution. In response to a low say-on-pay vote result, the company engaged with shareholders and disclosed the feedback received in the proxy statement. Though the proxy lacked a firm commitment to not repeat a one-time action disfavored by shareholders, the board took certain positive actions to address some shareholder concerns, including improvements to the pay program. Additionally, pay and performance were reasonably aligned at this time.</i></p>			
3	Ratify PricewaterhouseCoopers LLP as Auditors	For	For

PT Bank BTPN Syariah Tbk

Meeting Date: 13/10/2022

Country: Indonesia

Ticker: BTPS

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes in the Board of Commissioners	For	For

SRG Global Ltd.

Meeting Date: 13/10/2022

Country: Australia

Ticker: SRG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Vesting period is less than three years. A vote AGAINST the adoption of the remuneration report is warranted due to the following:- Unsubstantiated substantial increase to executive fixed remuneration;- Lack of disclosure on discretionary cash bonuses awarded in FY22 which hinders shareholders' ability to assess performance alignment and goal rigour setting;- Absence of disclosure on any specific and quantified performance hurdles (at threshold, target, and maximum) attached to the grant, raising concerns that any vesting may be at the discretion of the board;- Full vesting of performance rights upon a change of control event.</i>		
2	Elect Amber Banfield as Director	For	For
3	Approve Financial Assistance in Relation to the Acquisition	For	For

Talenom Oyj

Meeting Date: 13/10/2022

Country: Finland

Ticker: TNOM

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Articles Re: Notice to General Meeting, Meeting Venue and Means of Participation	For	Against
	<i>Blended Rationale: We are not supportive of virtual only meetings as these reduce accountability to shareholders.</i>		

Walvax Biotechnology Co., Ltd.

Meeting Date: 13/10/2022

Country: China

Ticker: 300142

Meeting Type: Special

Walvax Biotechnology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Li Yunchun as Director	For	For
1.2	Elect Huang Zhen as Director	For	For
1.3	Elect Jiang Runsheng as Director	For	For
1.4	Elect Fan Yongwu as Director	For	For
2.1	Elect Zhao Jianmei as Director	For	For
2.2	Elect Zhu Jinyu as Director	For	For
2.3	Elect Sun Ganghong as Director	For	For
2.4	Elect Zeng Lingbing as Director	For	For
3	Elect Ding Shiqing as Supervisor	For	For
4	Approve to Appoint Auditor	For	For

Wayfair Inc.

Meeting Date: 13/10/2022

Country: USA

Ticker: W

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Omnibus Stock Plan	For	Against

Blended Rationale: Based on an evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is warranted due to the following key factors: - The plan permits repricing and/or exchange of grants without shareholder approval (overriding factor); - The plan permits cash buyout of awards without shareholder approval (overriding factor); - The plan contains an evergreen feature (overriding factor); - The plan cost is excessive; - The disclosure of change-in-control ("CIC") vesting treatment is incomplete (or is otherwise considered discretionary); and - The plan allows broad discretion to accelerate vesting.

WuXi AppTec Co., Ltd.

Meeting Date: 13/10/2022

Country: China

Ticker: 2359

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adoption of the 2022 H Share Award and Trust Scheme	For	Against

Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.

WuXi AppTec Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Grant of Awards to the Connected Selected Participants under the 2022 H Share Award and Trust Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.</i>			
3	Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2022 H Share Award and Trust Scheme with Full Authority	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.</i>			
4	Approve Change of Registered Capital	For	For
5	Amend Articles of Association	For	For

WuXi AppTec Co., Ltd.

Meeting Date: 13/10/2022 **Country:** China **Ticker:** 2359
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adoption of the 2022 H Share Award and Trust Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.</i>			
2	Approve Grant of Awards to the Connected Selected Participants under the 2022 H Share Award and Trust Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.</i>			
3	Authorize Board and/or the Delegatee to Handle Matters Pertaining to the 2022 H Share Award and Trust Scheme with Full Authority	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive awards under the 2022 Scheme are involved in the administration of the 2022 Scheme.</i>			
4	Approve Change of Registered Capital	For	For
5	Amend Articles of Association	For	For

Air China Limited

Meeting Date: 14/10/2022 **Country:** China **Ticker:** 753
Meeting Type: Extraordinary Shareholders

Air China Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve New Related Transaction Framework Agreement by Company and Air China Cargo and Annual Transaction Caps for 2022 to 2024	For	For
1.2	Approve Agreement on Matters Related to Related Transactions of Air China Cargo Shares by Company and CNAHC, CNAF, and Air China Cargo	For	For
2	Approve Renewal of Related Transaction Framework Agreement with CNACG and Annual Transaction Caps for 2023 to 2025	For	For

Ashmore Group Plc

Meeting Date: 14/10/2022

Country: United Kingdom

Ticker: ASHM

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Mark Coombs as Director	For	For
4	Re-elect Tom Shippey as Director	For	For
5	Re-elect Clive Adamson as Director	For	For
6	Re-elect Helen Beck as Director	For	For
7	Re-elect Jennifer Bingham as Director	For	For
8	Elect Shirley Garrood as Director	For	For
9	Approve Remuneration Report	For	For
<i>Blended Rationale: A vote FOR this resolution is warranted, although it is not without concern because: - A significant proportion of bonus is determined at Remuneration Committee's discretion. - The CFO received a material salary increase for FY2023. The main reasons for support are: - Downward discretion was applied to reduce the overall incentive pool and the CFO's bonus payout. The CEO was not awarded any bonus. - The increase in the CFO's base salary is a result of his increased responsibilities over the Middle Office and IT functions. The resulting salary, GBP 120,000, remains relatively low.</i>			
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	For
12	Authorise UK Political Donations and Expenditure	For	For
13	Authorise Issue of Equity	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For

Ashmore Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Approve Waiver on Rule 9 of the Takeover Code	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Avalara, Inc.

Meeting Date: 14/10/2022

Country: USA

Ticker: AVLR

Meeting Type: Proxy Contest

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Merger Agreement	For	For
	<i>Blended Rationale: Though some long-term shareholders may wish to reject the transaction in favor of remaining standalone, the proposed transaction provides certainty of value, at a premium, compared to the significant downside risk of non-approval and the uncertainty surrounding a potential market recovery. As such, cautionary support FOR the proposed transaction is warranted.</i>		
2	Advisory Vote on Golden Parachutes	For	Against
	<i>Blended Rationale: Severance payment: some elements of the change in control payments to executives are not aligned to best practice</i>		
3	Adjourn Meeting	For	For

Bank of Guiyang Co., Ltd.

Meeting Date: 14/10/2022

Country: China

Ticker: 601997

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Luo Yi as Non-independent Director	For	For
2	Elect Zhou Yejun as Non-independent Director	For	For
3	Amend Related-Party Transaction Management System	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure.</i>		

BOE Varitronix Limited

Meeting Date: 14/10/2022

Country: Bermuda

Ticker: 710

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Shareholder Subscription Agreement, Grant of Specific Mandate, and Related Transactions	For	For
2	Approve Increase in Authorized Share Capital	For	Against

Blended Rationale: Capital: increase to authorised share capital is excessive

Guangzhou Automobile Group Co., Ltd.

Meeting Date: 14/10/2022

Country: China

Ticker: 2238

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Entrusted Loans and Other Financial Assistance to Joint Ventures and Associates	For	Against

Blended Rationale: The company will be taking in a disproportionate amount of risk relative to its ownership interest.

HANWHA AEROSPACE Co., Ltd.

Meeting Date: 14/10/2022

Country: South Korea

Ticker: 012450

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Son Jae-il as Inside Director	For	For

iShares IV plc - iShares \$ Treasury Bond 20+yr UCITS ETF

Meeting Date: 14/10/2022

Country: Ireland

Ticker: IBTL

Meeting Type: Annual

iShares IV plc - iShares \$ Treasury Bond 20+yr UCITS ETF

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Deloitte as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Ros O'Shea as Director	For	For
5	Re-elect Jessica Irschick as Director	For	For
6	Elect Pdraig Kenny as Director	For	For
7	Re-elect Deirdre Somers as Director	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
8	Elect William McKechnie as Director	For	For

iShares IV plc - iShares China CNY Bond UCITS ETF

Meeting Date: 14/10/2022 **Country:** Ireland **Ticker:** CNYB
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify Deloitte as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Re-elect Ros O'Shea as Director	For	For
5	Re-elect Jessica Irschick as Director	For	For
6	Elect Pdraig Kenny as Director	For	For
7	Re-elect Deirdre Somers as Director	For	Against
<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>			
8	Elect William McKechnie as Director	For	For

Livzon Pharmaceutical Group Inc.

Meeting Date: 14/10/2022 **Country:** China **Ticker:** 1513
Meeting Type: Extraordinary Shareholders

Livzon Pharmaceutical Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 Share Options Incentive Scheme (Revised Draft) and Its Summary	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>		
2	Approve Administrative Measures for Appraisal System of the 2022 Share Options Incentive Scheme	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>		
3	Approve Grant of Mandate to the Board of Directors to Deal with Matters Regarding the 2022 Share Options Incentive Scheme	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>		

Livzon Pharmaceutical Group Inc.

Meeting Date: 14/10/2022

Country: China

Ticker: 1513

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 Share Options Incentive Scheme (Revised Draft) and Its Summary	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>		
2	Approve Administrative Measures for Appraisal System of the 2022 Share Options Incentive Scheme	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>		
3	Approve Grant of Mandate to the Board of Directors to Deal with Matters Regarding the 2022 Share Options Incentive Scheme	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>		

Livzon Pharmaceutical Group Inc.

Meeting Date: 14/10/2022

Country: China

Ticker: 1513

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 Share Options Incentive Scheme (Revised Draft) and Its Summary	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>			
2	Approve Administrative Measures for Appraisal System of the 2022 Share Options Incentive Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>			
3	Approve Grant of Mandate to the Board of Directors to Deal with Matters Regarding the 2022 Share Options Incentive Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>			

Livzon Pharmaceutical Group Inc.

Meeting Date: 14/10/2022

Country: China

Ticker: 1513

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2022 Share Options Incentive Scheme (Revised Draft) and Its Summary	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>			
2	Approve Administrative Measures for Appraisal System of the 2022 Share Options Incentive Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>			
3	Approve Grant of Mandate to the Board of Directors to Deal with Matters Regarding the 2022 Share Options Incentive Scheme	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years A vote AGAINST these resolutions is warranted given the directors eligible to receive options under the proposed 2022 Share Options Incentive Scheme are involved in the administration of the scheme.</i>			

Perenti Global Limited

Meeting Date: 14/10/2022

Country: Australia

Ticker: PRN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Remuneration: we are concerned that pay is not aligned with overall performance, including the company's safety record</i>		
2	Elect Alexandra Atkins as Director	For	For
3	Elect Andrea Hall as Director	For	For
4	Elect Craig Allen Laslett as Director	For	For
5	Approve Issuance of Performance Rights to Mark Norwell Under the FY 2022 Long Term Incentive	For	For
6	Approve Issuance of Performance Rights to Mark Norwell Under the FY 2023 Long Term Incentive	For	For
7	Approve Issuance of STI Rights to Mark Norwell Under the FY 2022 Short Term Incentive	For	For
8	Approve the Change of Company Name to Perenti Limited	For	For
9	Approve the Amendments to the Company's Constitution	For	For
10	Approve the Amendments to the Company's Constitution - Virtual Only General Meetings	For	Against
	<i>Blended Rationale: Shareholder rights: the proposed change to permit virtual only shareholder meetings reduces shareholder rights</i>		
11	Approve Proportional Takeover Provisions	For	For

Red Star Macalline Group Corporation Ltd.

Meeting Date: 14/10/2022

Country: China

Ticker: 1528

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of 2022 First Tranche of Medium-Term Notes	For	For
2	Authorize Board to Handle All Matters in Relation to the Issuance of 2022 First Tranche of Medium-Term Notes	For	For

Shanghai International Port (Group) Co., Ltd.

Meeting Date: 14/10/2022

Country: China

Ticker: 600018

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Investing in the Construction of Container Terminal and Supporting Projects in Xiaoyangshan North Operating Area of Yangshan Deepwater Port Area, Shanghai International Shipping Center	For	For
2.1	Elect Xie Feng as Director	For	For
2.2	Elect Tao Weidong as Director	For	For
3.1	Elect Liu Libing as Supervisor	For	For

Zee Entertainment Enterprises Limited

Meeting Date: 14/10/2022

Country: India

Ticker: 505537

Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Blended Rationale: A vote for this merger is warranted.

Barratt Developments Plc

Meeting Date: 17/10/2022

Country: United Kingdom

Ticker: BDEV

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For

Blended Rationale: We are happy to support this proposal given the current level of executive shareholding is well above our expectations.

3	Approve Final Dividend	For	For
4	Elect Mike Scott as Director	For	For
5	Re-elect John Allan as Director	For	Against

Blended Rationale: Lack of gender diversity on the board.

Barratt Developments Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Re-elect David Thomas as Director	For	For
7	Re-elect Steven Boyes as Director	For	For
8	Re-elect Katie Bickerstaffe as Director	For	For
9	Re-elect Jock Lennox as Director	For	For
10	Re-elect Chris Weston as Director	For	For
11	Re-elect Sharon White as Director	For	For
12	Reappoint Deloitte LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise UK Political Donations and Expenditure	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.

Meeting Date: 17/10/2022 **Country:** China **Ticker:** 000999
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yu Shutian as Non-independent Director	For	For
	<i>Blended Rationale: A vote for this resolution is warranted.</i>		
2	Approve Purchase of Bank Financial Products	For	Against
	<i>Blended Rationale: Lack of disclosure regarding the financial instruments could expose the company to significant risks.</i>		

JCET Group Co., Ltd.

Meeting Date: 17/10/2022 **Country:** China **Ticker:** 600584
Meeting Type: Special

JCET Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yu Jiang as Non-independent Director	For	For
	<i>Blended Rationale: A vote for the election of this Director is warranted at this time.</i>		
2	Approve Amendments to Articles of Association	For	Abstain
	<i>Blended Rationale: We do not believe this is in the best interests of shareholders.</i>		
3	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure.</i>		
4	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure.</i>		
5	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against
	<i>Blended Rationale: Lack of sufficient disclosure.</i>		

Jiangsu Yangnong Chemical Co., Ltd.

Meeting Date: 17/10/2022 **Country:** China **Ticker:** 600486
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	For	For

Keda Industrial Group Co., Ltd.

Meeting Date: 17/10/2022 **Country:** China **Ticker:** 600499
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Adjusting the Purchase of Liability Insurance for Directors, Supervisors and Senior Management	For	For
2	Approve Related Party Transaction	For	For
3	Approve Provision of Guarantee	For	For
4	Approve Provision of Additional Guarantee	For	For

LoopUp Group plc

Meeting Date: 17/10/2022

Country: United Kingdom

Ticker: LOOP

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity in Connection to Capital Raising	For	For
<i>Blended Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: - The issuance of new ordinary shares pursuant to the Capital Raising is significantly dilutive to non-participating shareholders; - The issue price represents a significant discount to the Company's unaffected market price; and - A significant shareholder will participate in Placing, constituting a related party transaction. The main reasons for support are: - The intended use of proceeds from the Capital Raising has been clearly explained; - The transaction is deemed acceptable as the relatively moderate amount funds raised would make a fully pre-emptive issuance expensive in relative terms; and - If the Company is not successful in obtaining approval of the Capital Raising, the Group would not be expected to meet the terms of its existing lending facilities and associated covenants without additional capital.</i>			
2	Authorise Issue of Equity	For	For
3	Authorise Issue of Equity without Pre-emptive Rights in Connection to Capital Raising	For	For
<i>Blended Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: - The issuance of new ordinary shares pursuant to the Capital Raising is significantly dilutive to non-participating shareholders; - The issue price represents a significant discount to the Company's unaffected market price; and - A significant shareholder will participate in Placing, constituting a related party transaction. The main reasons for support are: - The intended use of proceeds from the Capital Raising has been clearly explained; - The transaction is deemed acceptable as the relatively moderate amount funds raised would make a fully pre-emptive issuance expensive in relative terms; and - If the Company is not successful in obtaining approval of the Capital Raising, the Group would not be expected to meet the terms of its existing lending facilities and associated covenants without additional capital.</i>			
4	Authorise Issue of Equity without Pre-emptive Rights	For	For

Muyuan Foods Co., Ltd.

Meeting Date: 17/10/2022

Country: China

Ticker: 002714

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Extension of Resolution Validity Period of Private Placement	For	For
2	Approve Extension of Authorization of the Board on Private Placement	For	For

Shenzhen Senior Technology Material Co., Ltd.

Meeting Date: 17/10/2022

Country: China

Ticker: 300568

Meeting Type: Special

Shenzhen Senior Technology Material Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Additional Investment in European Subsidiaries	For	For
2	Approve Proposal on Adding Guaranteed Objects within the 2022 Guarantee Limit	For	For

Stockland

Meeting Date: 17/10/2022 **Country:** Australia **Ticker:** SGP
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Stephen Newton as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Performance Rights to Tarun Gupta	For	For

Tianqi Lithium Corp.

Meeting Date: 17/10/2022 **Country:** China **Ticker:** 9696
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Adoption of the Employee Stock Ownership Plan of the Year 2022 of A Shares (Draft) and Its Summary	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESOP is deemed not in the best interest of shareholders.</i>			
3	Approve Adoption of Management Measures of the Employee Stock Ownership Plan of the Year 2022 of A Shares	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESOP is deemed not in the best interest of shareholders.</i>			

Tianqi Lithium Corp.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Authorization to the Board to Deal with Matters in Relation to Employee Stock Ownership Plan of the Year 2022 of A shares	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESOP is deemed not in the best interest of shareholders.</i>			

Tianqi Lithium Corp.

Meeting Date: 17/10/2022 **Country:** China **Ticker:** 9696
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For

Tianqi Lithium Corp.

Meeting Date: 17/10/2022 **Country:** China **Ticker:** 9696
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Adoption of the Employee Stock Ownership Plan of the Year 2022 of A Shares (Draft) and Its Summary	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESOP is deemed not in the best interest of shareholders.</i>			
3	Approve Adoption of Management Measures of the Employee Stock Ownership Plan of the Year 2022 of A Shares	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESOP is deemed not in the best interest of shareholders.</i>			
4	Approve Authorization to the Board to Deal with Matters in Relation to Employee Stock Ownership Plan of the Year 2022 of A shares	For	Against
<i>Blended Rationale: A vote AGAINST is warranted because the terms in the ESOP is deemed not in the best interest of shareholders.</i>			

Tianqi Lithium Corp.

Meeting Date: 17/10/2022

Country: China

Ticker: 9696

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For

Winning Health Technology Group Co. Ltd.

Meeting Date: 17/10/2022

Country: China

Ticker: 300253

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Stock Option Incentive Plan	For	Against
	<i>Blended Rationale: The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year.Directors eligible to receive options under the scheme are involved in the administration.</i>		
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
	<i>Blended Rationale: The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year.Directors eligible to receive options under the scheme are involved in the administration.</i>		
3	Approve Authorization of the Board to Handle All Related Matters	For	Against
	<i>Blended Rationale: The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year.Directors eligible to receive options under the scheme are involved in the administration.</i>		
4	Amend Management System for Providing External Guarantees	For	Against
	<i>Blended Rationale: Lack of information.</i>		
5	Amend Working System for Independent Directors	For	Against
	<i>Blended Rationale: Lack of information.</i>		

Zhefu Holding Group Co., Ltd.

Meeting Date: 17/10/2022

Country: China

Ticker: 002266

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association to Change Business Scope	For	For

Zhejiang Dahua Technology Co. Ltd.

Meeting Date: 17/10/2022

Country: China

Ticker: 002236

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members	For	For

Zhongtai Securities Co., Ltd.

Meeting Date: 17/10/2022

Country: China

Ticker: 600918

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	Abstain
	<i>Blended Rationale: Not in the best interests of shareholders.</i>		
2	Amend Working System for Independent Directors	For	For
3	Amend Management System for Providing External Guarantees	For	For
4	Amend Related-Party Transaction Management System	For	For
5	Amend Management System for Providing External Investments	For	Abstain
	<i>Blended Rationale: Not in the best interests of shareholders.</i>		
6	Amend Management System of Raised Funds	For	For

Accrol Group Holdings plc

Meeting Date: 18/10/2022

Country: United Kingdom

Ticker: ACRL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Reappoint BDO LLP as Auditors and Authorise Their Remuneration	For	For

Accrol Group Holdings plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	For	For
4	Re-elect Simon Allport as Director	For	For
<i>Blended Rationale: Due to the very small market cap of this company, we are more flexible with our policy.</i>			
5	Authorise Issue of Equity	For	For
6	Authorise Issue of Equity without Pre-emptive Rights	For	For

Banca Transilvania SA

Meeting Date: 18/10/2022 **Country:** Romania **Ticker:** TLV
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Bonds for Up to EUR 1 Billion	For	Against
<i>Blended Rationale: Lack of transparency so unable to make an informed decision.</i>			
2	Approve Public Offering for Bond Issuance Above	For	Against
<i>Blended Rationale: Lack of transparency so unable to make an informed decision.</i>			
3	Authorize Actions and Formalities to Admit Bonds on Regulated Market	For	Against
<i>Blended Rationale: Lack of transparency so unable to make an informed decision.</i>			
4	Approve BT Capital Partners as Intermediary	For	Against
<i>Blended Rationale: Lack of transparency so unable to make an informed decision.</i>			
5	Delegate Powers to Board to Complete Actions to Complete Bond Issuance Above	For	Against
<i>Blended Rationale: Lack of transparency so unable to make an informed decision.</i>			
6	Approve Meeting's Record Date and Ex-Date	For	For

Brambles Limited

Meeting Date: 18/10/2022 **Country:** Australia **Ticker:** BXB
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For

Brambles Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<p><i>Blended Rationale: A qualified vote FOR the remuneration report is warranted. - There is good disclosure of the STI financial performance hurdles, - Performance measures adopted in the STI are sufficiently aligned with improved performance and shareholder interests, - The relative TSR component of the FY20 LTI award did not vest aligning with shareholder outcomes; and - Sales Revenue growth/ROCI matrix targets for the FY23 LTI grant will increase.</i></p>			
3	Elect Kendra Banks as Director	For	For
4	Elect George El-Zoghbi as Director	For	For
5	Elect Jim Miller as Director	For	For
6	Approve Brambles Limited Performance Share Plan	For	For
7	Approve Participation of Graham Chipchase in the Performance Share Plan	For	For
8	Approve Participation of Nessa O'Sullivan in the Performance Share Plan	For	For
9	Approve Participation of Graham Chipchase in the MyShare Plan	For	For
10	Approve the Amendments to the Company's Constitution	For	For

Cochlear Limited

Meeting Date: 18/10/2022

Country: Australia

Ticker: COH

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Financial Statements and Reports of the Directors and Auditors	For	For
2.1	Approve Remuneration Report	For	For
<p><i>Blended Rationale: A qualified vote FOR this resolution is warranted as the company demonstrates reasonable alignment between company performance, executive pay and shareholder outcomes.- Quantitative Pay for Performance analysis indicates a low degree of concern for misalignment of remuneration with underlying company performance.- The STI and LTI outcomes in FY22 are sufficiently consistent with company performance over the shorter and longer terms.The recommendation is qualified to raise concerns for:- Inferior disclosure relative to better market practices of STI performance targets for the NPAT gateway, Sales growth and most of the strategic objectives.- Persistently high weighting to strategic performance measures in the STI.- Use of a discounted value to determine the number of performance rights which is inconsistent with better market practice.</i></p>			
3.1	Elect Yasmin Allen as Director	For	For
3.2	Elect Michael del Prado as Director	For	For
3.3	Elect Karen Penrose as Director	For	For
4.1	Approve Grant of Options and Performance Rights to Dig Howitt	For	For
5.1	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For

Dongxing Securities Co., Ltd.

Meeting Date: 18/10/2022

Country: China

Ticker: 601198

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	For	For
2	Elect Li Juan as Non-independent Director	For	For

Blended Rationale: A vote for the election of this director is warranted at this time.

Endeavour Group Ltd. (Australia)

Meeting Date: 18/10/2022

Country: Australia

Ticker: EDV

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Duncan Makeig as Director	For	For
2b	Elect Joanne Pollard as Director	For	For
2c	Elect Anne Brennan as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Performance Share Rights to Steve Donohue	For	Against

Blended Rationale: Metric Concerns: Insufficient disclosure of bonus targets, vesting can occur below threshold, ESG Metrics not sufficiently stretching

IDP Education Limited

Meeting Date: 18/10/2022

Country: Australia

Ticker: IEL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Peter Polson as Director	For	Against
<i>Blended Rationale: Consistent concerns with remuneration practices.</i>			
2b	Elect Greg West as Director	For	Against
<i>Blended Rationale: Lack of independence on the audit committee.</i>			
2c	Elect Tracey Horton as Director	For	For
2d	Elect Michelle Tredenick as Director	For	For

IDP Education Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	For	Against
	<i>Blended Rationale: We are not supportive of the extraordinary awards made during the period, including a transaction bonus and recognition award.</i>		
4a	Approve Grant of Performance Rights to Tennealle O'Shannessy	For	For
4b	Approve Grant of Service Rights to Tennealle O'Shannessy	For	For
5	Approve the Amendments to the Company's Constitution	For	For
6	Approve Renewal of Proportional Takeover Provision	For	For
7	Approve the Conditional Spill Resolution	Against	Against

Jiangxi Copper Company Limited

Meeting Date: 18/10/2022 **Country:** China **Ticker:** 358
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Resignation of Wu Donghua as Supervisor and Authorize Any Director to Sign All Documents and Agreements and Handle All Related Matters	For	For
2	Approve Resignation of Zhang Jianhua as Supervisor and Authorize Any Director to Sign All Documents and Agreements and Handle All Related Matters	For	For
3	Elect Zhou Shaobing as Director, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	For	For
	<i>Blended Rationale: A vote FOR is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
4	Elect Li Shuidi as Director, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	For	For
	<i>Blended Rationale: A vote FOR is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>		
5.1	Elect Zha Kebing as Supervisor, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	For	For
	<i>Blended Rationale: A vote FOR is warranted given the absence of any known issues concerning the resignation of incumbent supervisors and the election of the new supervisors.</i>		

Jiangxi Copper Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.2	Elect Liu Guobiao as Supervisor, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	For	For
<i>Blended Rationale: A vote FOR is warranted given the absence of any known issues concerning the resignation of incumbent supervisors and the election of the new supervisors.</i>			

Jiangxi Copper Company Limited

Meeting Date: 18/10/2022	Country: China	Ticker: 358
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Resignation of Wu Donghua as Supervisor and Authorize Any Director to Sign All Documents and Agreements and Handle All Related Matters	For	For
2	Approve Resignation of Zhang Jianhua as Supervisor and Authorize Any Director to Sign All Documents and Agreements and Handle All Related Matters	For	For
3.1	Elect Zhou Shaobing as Director, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	For	For
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
4.1	Elect Li Shuidi as Director, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	For	For
<i>Blended Rationale: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.</i>			
5.1	Elect Zha Kebing as Supervisor, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the resignation of incumbent supervisors and the election of the new supervisors</i>			
5.2	Elect Liu Guobiao as Supervisor, Authorize Board to Fix His Remuneration, and Enter Into a Service Contract with Him	For	For
<i>Blended Rationale: A vote FOR these resolutions is warranted given the absence of any known issues concerning the resignation of incumbent supervisors and the election of the new supervisors</i>			

Meridian Energy Limited

Meeting Date: 18/10/2022

Country: New Zealand

Ticker: MEL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Michelle Henderson as Director	For	For
2	Elect Julia Hoare as Director	For	For
3	Elect Nagaja Sanatkumar as Director	For	For
4	Elect Graham Cockroft as Director	For	For

Micro Focus International Plc

Meeting Date: 18/10/2022

Country: United Kingdom

Ticker: MCRO

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Matters Relating to the Recommended Acquisition of Micro Focus International plc by OpenText Corporation	For	For

Micro Focus International Plc

Meeting Date: 18/10/2022

Country: United Kingdom

Ticker: MCRO

Meeting Type: Court

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Scheme of Arrangement	For	For

Pantheon International PLC

Meeting Date: 18/10/2022

Country: United Kingdom

Ticker: PIN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Pantheon International PLC

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Remuneration Policy	For	For
4	Re-elect John Singer as Director	For	For
5	Re-elect John Burgess as Director	For	For
6	Re-elect David Melvin as Director	For	For
7	Re-elect Dame Susan Owen as Director	For	For
8	Re-elect Mary Ann Sieghart as Director	For	For
9	Reappoint Ernst & Young LLP as Auditors	For	For
10	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Powszechna Kasa Oszczedności Bank Polski SA

Meeting Date: 18/10/2022

Country: Poland

Ticker: PKO

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Meeting Chairman	For	For
4	Approve Agenda of Meeting	For	For
5.1	Recall Supervisory Board Member	None	Against
	<i>Blended Rationale: Director details not disclosed.</i>		
5.2	Elect Supervisory Board Member	None	Against
	<i>Blended Rationale: Director details not disclosed.</i>		
6	Approve Collective Suitability Assessment of Supervisory Board Members	None	Against
	<i>Blended Rationale: Director details not disclosed.</i>		
7	Approve Decision on Covering Costs of Convocation of EGM	None	Against
	<i>Blended Rationale: Negative recommendations for preceding items.</i>		

PT Bank Tabungan Negara (Persero) Tbk

Meeting Date: 18/10/2022

Country: Indonesia

Ticker: BBTN

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Increase Through Preemptive Rights	For	For

PT Prodia Widyahusada Tbk

Meeting Date: 18/10/2022

Country: Indonesia

Ticker: PRDA

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Changes to the Board of Commissioners	For	For

Qinghai Salt Lake Industry Co., Ltd.

Meeting Date: 18/10/2022

Country: China

Ticker: 000792

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Equity Acquisition and Investment in the Construction of Chaerhan Salt Lake Town Project	For	For
2	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
3	Amend Related-Party Transaction Management System	For	For
4	Amend Funding System for Preventing the Use of Funds by Controlling Shareholder and Related Parties	For	For
5	Amend Management System of Raised Funds	For	For
6	Approve Appointment of Financial Auditor and Internal Control Auditor	For	For
7.1	Elect Bu Yi as Director	For	For
<i>Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.</i>			
8.1	Elect Xin Xiaoye as Supervisor	For	For
<i>Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.</i>			

Shanxi Taigang Stainless Steel Co., Ltd.

Meeting Date: 18/10/2022

Country: China

Ticker: 000825

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Sheng Genghong as Director	For	For
1.2	Elect Li Hua as Director	For	For
1.3	Elect Shang Jiajun as Director	For	For
1.4	Elect Zhang Xiaodong as Director	For	For
1.5	Elect Li Jianmin as Director	For	For
1.6	Elect Shi Lairun as Director	For	For
1.7	Elect Wang Qingjie as Director	For	For
2.1	Elect Mao Xiping as Director	For	Against
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
2.2	Elect Liu Xinquan as Director	For	For
2.3	Elect Wang Jianhua as Director	For	For
2.4	Elect Wang Dongsheng as Director	For	For
3.1	Elect Zhang Xiaolei as Supervisor	For	For
3.2	Elect Tang Yinglin as Supervisor	For	For
4	Approve to Appoint Financial Auditor	For	For
5	Approve Appointment of Internal Control Auditor	For	For

Treasury Wine Estates Limited

Meeting Date: 18/10/2022

Country: Australia

Ticker: TWE

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Ed Chan as Director	For	For
2b	Elect Garry Hounsell as Director	For	For
2c	Elect Colleen Jay as Director	For	For
2d	Elect Antonia Korsanos as Director	For	For
2e	Elect Lauri Shanahan as Director	For	For
2f	Elect Paul Rayner as Director	For	For

Treasury Wine Estates Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Poor disclosure around the performance targets and outcomes so unable to assess pay for performance alignment.</i>		
4	Approve Grant of Performance Rights to Tim Ford	For	For
5	Approve Proportional Takeover Provision	For	For

Anhui Expressway Company Limited

Meeting Date: 19/10/2022	Country: China	Ticker: 995
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Subscription of REITs of Anhui Transportation Holding Yanjiang Expressway by the Company and Related Party Transaction	For	Against
	<i>Blended Rationale: Insufficient disclosure.</i>		
2	Approve Conversion of Debts into Capital Reserve of Ningxuanhang Company and Related Party Transaction	For	For

APA Group

Meeting Date: 19/10/2022	Country: Australia	Ticker: APA
	Meeting Type: Annual	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Approve Climate Transition Plan	For	For
	<i>Blended Rationale: A qualified vote FOR the Climate Transition Plan is warranted at this time, although noting that concerns exist. - The company expresses its 2030 climate commitments on its pathway to achieve net zero emissions by 2050, - Scope 1 and 2 goals and targets are presented for the medium- and long-term, and - The company will report annually on progress against the targets, goals and commitments in its Climate Transition Plan. The qualification is to highlight the following concerns: - There are no Scope 3 targets. The company plans to finalise its Scope 3 target no later than 2025; however, shareholders may expect Scope 3 targets to be addressed by the company earlier than 2025. - There are no clear short-term targets. However, the company provides its focus areas for FY23 and for the FY23-FY30 period, and also shows how the longer-term goals translate to the short-term (i.e. the 30 percent emissions reduction by 2030 target for its gas infrastructure assets equates to 3.3 percent per annum reduction (linear) and the 35 percent reduction in emissions intensity goal by 2030 for its power generation assets is disclosed to be a goal of 3.9 percent reduction per annum).</i>		
3	Elect James Fazzino as Director	For	For
4	Elect Rhoda Phillippo as Director	For	For

Fosun International Limited

Meeting Date: 19/10/2022

Country: Hong Kong

Ticker: 656

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Approve Grant of Specific Mandate to Issue New Award Shares to Computershare Hong Kong Trustees Limited to Hold on Trust for Selected Participants for Participation in the Share Award Scheme and Related Transactions	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1b	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Chen Qiyu	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1c	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Xu Xiaoliang	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1d	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Qin Xuetao	For	Against
1e	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Gong Ping	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1f	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Huang Zhen	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1g	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Jin Hualong	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		

Fosun International Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1h	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Li Tao	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1i	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Yao Fang	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1j	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Zhang Houlin	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1k	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Pan Donghui	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1l	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Wang Jiping	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1m	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Henri Giscard d'Estaing	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1n	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Qian Jiannong	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1o	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Hao Yuming	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		

Fosun International Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1p	Approve Grant of Award Shares Pursuant to the Share Award Scheme to Selected Participants, Other than those Persons Named in Resolutions 1(b) - 1(o)	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		
1q	Authorize Board to Deal With All Matters in Relation to the Issuance of the New Award Shares Pursuant to the Share Award Scheme	For	Against
	<i>Blended Rationale: A vote AGAINST these resolutions is warranted because: - The company could be considered a mature company, and the limit under the Scheme, together with other share incentive schemes of the company, exceeds 5 percent of the company's issued capital. - Performance criteria and meaningful vesting periods have not been disclosed. - The directors eligible to receive award shares under the Scheme are involved in the administration of the scheme.</i>		

Frasers Group Plc

Meeting Date: 19/10/2022 Country: United Kingdom Ticker: FRAS
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	Against
	<i>Blended Rationale: We have concerns with the structure of the Executive Share Scheme and the potential unintended consequences it presents. We also have concerns with the lack of transparency around the performance metrics that are used as part of the company's annual bonus.</i>		
3	Re-elect David Daly as Director	For	Against
	<i>Blended Rationale: Lack of gender and ethnic diversity on the board with no clear commitment to address this.</i>		
4	Re-elect David Brayshaw as Director	For	Against
	<i>Blended Rationale: Consistent remuneration concerns.</i>		
5	Re-elect Richard Bottomley as Director	For	For
6	Re-elect Cally Price as Director	For	For
7	Re-elect Nicola Frampton as Director	For	For
8	Re-elect Chris Wootton as Director	For	For
9	Elect Michael Murray as Director	For	For
10	Reappoint RSM UK Audit LLP as Auditors	For	For
11	Authorise Board to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For

Frasers Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
13	Authorise Issue of Equity in Connection with a Rights Issue	For	For
14	Authorise Issue of Equity without Pre-emptive Rights	For	For
15	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
16	Authorise Market Purchase of Ordinary Shares	For	For
17	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
18	Authorise UK Political Donations and Expenditure	For	For
19	Amend Executive Share Scheme	For	For

GMS Inc.

Meeting Date: 19/10/2022

Country: USA

Ticker: GMS

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Lisa M. Bachmann	For	For
1.2	Elect Director John J. Gavin	For	For
1.3	Elect Director Teri P. McClure	For	For
1.4	Elect Director Randolph W. Melville	For	For
1.5	Elect Director J. David Smith	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The majority of LTI awards are not performance-based. Insufficient vesting period.

Hargreaves Lansdown Plc

Meeting Date: 19/10/2022

Country: United Kingdom

Ticker: HL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For

Hargreaves Lansdown Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of TSR metric in the LTIP.</i>			
4	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
5	Authorise Board to Fix Remuneration of Auditors	For	For
6	Re-elect Deanna Oppenheimer as Director	For	For
7	Re-elect Christopher Hill as Director	For	For
8	Elect Amy Stirling as Director	For	For
9	Re-elect Dan Olley as Director	For	For
10	Re-elect Roger Perkin as Director	For	For
11	Re-elect John Troiano as Director	For	For
12	Re-elect Andrea Blance as Director	For	For
13	Re-elect Moni Mannings as Director	For	For
14	Re-elect Adrian Collins as Director	For	For
15	Re-elect Penny James as Director	For	For
16	Elect Darren Pope as Director	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For
18	Authorise Issue of Equity	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	For	For
20	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

HYDROGENONE CAPITAL GROWTH PLC

Meeting Date: 19/10/2022

Country: United Kingdom

Ticker: HGEN

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Share Issuance Programme	For	For
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Share Issuance Programme	For	For

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Nora Scheinkestel as Director	For	For
3	Elect Greg Lalicker as Director	For	For
4	Approve Remuneration Report	For	For
<p><i>Blended Rationale: A qualified vote FOR the Remuneration Report is warranted. - While STI bonuses are high, they are in line with improved financial performance and shareholder returns for the year. - Disclosure of the short-term financial hurdles is clear and transparent. - The LTI partially vested at 25 percent of the grant which in line with shareholder outcomes. The primary reasons that justify the qualification of this resolution include: - STI awards levels have increased and if assessed at maximum will be well above median, - FY22 STI bonus outcomes were high compared to market median reflecting year on year performance however FY22 outcomes remain generally much lower relative to prior year results, - The company uses underlying financial performance measures in assessing STI bonuses, which exclude asset impairments and certain other costs. - Removal of rigorous performance measure from half of the LTI grant greatly increases the certainty of vesting which may lead to a misalignment with shareholder outcomes over the longer term and the better practices by the majority of ASX-listed entities.</i></p>			
5	Approve Grant of Performance Share Rights and Restricted Share Rights to Frank Calabria	For	For
<p><i>Blended Rationale: A qualified vote FOR the grant of share rights to the CEO is warranted. The qualification is made on the basis of concerns for misalignment of the restricted share rights component of the award with market practice and shareholder interests. The Board has indicated that the restricted share rights, which represent half the award valued at \$1,173,000, are expected to vest in full subject to time-based vesting and a Board assessment of numerous non-financial performance measures and the CEO's individual performance prior to vesting. - The performance measures appear more in the nature of "day job" duties of an executive, rather than improved long term performance aligned with shareholder interests. - There is higher certainty of vesting which is inconsistent with LTI vesting in line with improved shareholder returns over the longer term. - The high weighting to non-financial measures with Board assessment of non-disclosed targets is inconsistent with LTI awards in this market and shareholder interests.</i></p>			
6	Approve Non-Executive Director Share Plan	None	For
7	Approve Renewal of Proportional Takeover Provisions	For	For
8	Approve Climate Transition Action Plan	For	For
<p><i>Blended Rationale: We are supportive of the increased ambition shown by the company. in particular the targets set and verified by SBTi, as well as clear plans for action including the closure of coal fired generation by 2025 and the investment in renewables.</i></p>			
9a	Approve the Amendments to the Company's Constitution	Against	Against
9c	Subject to Resolution 9a Being Passed, Approve the Shareholder Proposal Re: Water Resolution	Against	Against
<p><i>Blended Rationale: The company appears to already be addressing concerns raised</i></p>			
9d	Subject to Resolution 9a Being Passed, Approve the Shareholder Proposal Re: Cultural Heritage Resolution	Against	Against
<p><i>Blended Rationale: The company appears to already be addressing concerns raised</i></p>			
9e	Subject to Resolution 9a Being Passed, Approve the Shareholder Proposal Re: Consent Resolution	Against	Against
<p><i>Blended Rationale: The company appears to already be addressing concerns raised</i></p>			

Service Stream Limited

Meeting Date: 19/10/2022

Country: Australia

Ticker: SSM

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Additional discretionary bonus awarded for Lendlease transaction, despite acquisitions already being awarded under the annual bonus targets.</i>		
2	Elect Martin Monro as Director	For	For
3	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For
4	Approve Grant of STIP Performance Rights to Leigh Geoffrey Mackender	For	Against
	<i>Blended Rationale: FY 2022 has not yet completed.</i>		
5	Approve Grant of Performance Rights to Leigh Geoffrey Mackender	For	Against
	<i>Blended Rationale: Short vesting period so plan is not long term in nature.</i>		

Auckland International Airport Limited

Meeting Date: 20/10/2022

Country: New Zealand

Ticker: AIA

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Mark Cairns as Director	For	For
2	Elect Elizabeth Savage as Director	For	For
3	Elect Christine Spring as Director	For	For
4	Authorize Board to Fix Remuneration of the Auditor	For	For

Blackmores Limited

Meeting Date: 20/10/2022

Country: Australia

Ticker: BKL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Lack of disclosure around STI, unable to assess pay for performance alignment</i>		

Blackmores Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Erica Mann as Director	For	For
4	Approve Grant of STI Award to Alastair Symington	For	Against
<i>Blended Rationale: Lack of disclosure around STI, unable to assess pay for performance alignment</i>			
5	Approve Grant of LTI Award to Alastair Symington	For	For

Dechra Pharmaceuticals Plc

Meeting Date: 20/10/2022 **Country:** United Kingdom **Ticker:** DPH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
<i>Blended Rationale: .</i>			
3	Approve Final Dividend	For	For
4	Elect John Shipsey as Director	For	For
5	Re-elect Alison Platt as Director	For	Against
<i>Blended Rationale: Lack of ethnic diversity on the board.</i>			
6	Re-elect Ian Page as Director	For	For
7	Re-elect Anthony Griffin as Director	For	For
8	Re-elect Paul Sandland as Director	For	For
9	Re-elect Lisa Bright as Director	For	For
10	Re-elect Lawson Macartney as Director	For	For
11	Re-elect Ishbel Macpherson as Director	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
14	Authorise Issue of Equity	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	For	For
16	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
17	Authorise Market Purchase of Ordinary Shares	For	For

Dechra Pharmaceuticals Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
18	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

DX (Group) Plc

Meeting Date: 20/10/2022 **Country:** United Kingdom **Ticker:** DX
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Appoint PKF Littlejohn LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For

Enero Group Limited

Meeting Date: 20/10/2022 **Country:** Australia **Ticker:** EGG
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report <i>Blended Rationale: Short vesting period for long term incentive plan.</i>	For	Against
2	Elect Ian Rowden as Director <i>Blended Rationale: Consistent remuneration concerns and Ian is Chair of the Remuneration Committee.</i>	For	Against
3	Approve Issuance of Share Appreciation Rights to Brent Scrimshaw <i>Blended Rationale: Short vesting period for long term incentive plan.</i>	For	Against

EQT Holdings Limited

Meeting Date: 20/10/2022 **Country:** Australia **Ticker:** EQT
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Glenn Sedgwick as Director	For	For

EQT Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.2	Elect Tim Hammon as Director	For	For
3	Approve Remuneration Report	For	Against
<i>Blended Rationale: Lack of disclosure, unable to assess pay for performance alignment</i>			
4	Approve Grant of Long-Term Incentive Award to Michael Joseph O'Brien	For	Against
<i>Blended Rationale: Metric Concerns: Earnings per Share makes up more than 50% of LTIP</i>			

Flat Glass Group Co., Ltd.

Meeting Date: 20/10/2022 **Country:** China **Ticker:** 6865
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report on Use of Previous Proceeds	For	For
2	Approve Interim Dividend	For	For

Flat Glass Group Co., Ltd.

Meeting Date: 20/10/2022 **Country:** China **Ticker:** 6865
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Report on Use of Previous Proceeds	For	For
2	Approve Interim Dividend	For	For

Healius Limited

Meeting Date: 20/10/2022 **Country:** Australia **Ticker:** HLS
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For

Healius Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
<p><i>Blended Rationale: The group benefited significantly from COVID, and requires a strategy to diversify and grow the business. Given the collapse in covid testing volumes and earnings, FY23 is likely to be a reset year. The mega LTI scheme issue scheme was also put in place in FY20 as part of the turnaround program, and issuance of shares relate to performance KPI's achieved. Management have divested non-core assets, cashflow has improved and Governance has significantly improved.</i></p>			
3	Elect Gordon Davis as Director	For	For
4	Elect John Mattick as Director	For	For
5	Approve Long-Term Incentive Plan	For	For
6	Approve Issuance of Securities to Malcolm Parmenter	For	For
<p><i>Blended Rationale: Approving as moving to share rights not options. And aligning pay to greater variable compensation: The remuneration mix for the CEO to move to 36:23:41 with a maximum LTIP potential of 41.4% of TRP. This reduces the CEO's TRP potential from \$5,029,200 to \$4,651,350. The group benefited significantly from COVID, and requires a strategy to diversify and grow the business. The mega LTI scheme issue scheme was also put in place in FY20 as part of the turnaround program, and issuance of shares relate to performance KPI's achieved. Management have divested non-core assets, cashflow has improved and Governance has significantly improved.</i></p>			
7	Approve Grant of Share Rights to Non-Executive Directors	None	For
8	Approve Renewal of Proportional Takeover Provisions	For	For

Japan Gold Corp.

Meeting Date: 20/10/2022 **Country:** Canada **Ticker:** JG
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Seven	For	For
2.1	Elect Director John G. Proust	For	For
<p><i>Blended Rationale: Independence, lack of diversity and overboarding: chair/CEO is overboarded and sits on audit committee. However, we have chosen to vote against the chair of the governance committee to express our concerns with this</i></p>			
2.2	Elect Director Mitsuhiro Yamada	For	For
2.3	Elect Director Paul Harbidge	For	For
2.4	Elect Director Murray Flanigan	For	Withhold
<p><i>Blended Rationale: Independence, diversity, overboarding: combined chair/CEO, no lead director appointed, chair sits on audit committee</i></p>			
2.5	Elect Director Ian Burney	For	For
2.6	Elect Director Michael Carrick	For	For
2.7	Elect Director Tanneke Heersche	For	For
3	Approve KPMG LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Approve Omnibus Equity Incentive Plan	For	Against
<p><i>Blended Rationale: Capital: proposed plan may be excessively dilutive (up to 20%)</i></p>			

Magellan Financial Group Limited

Meeting Date: 20/10/2022

Country: Australia

Ticker: MFG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	Against
<i>Blended Rationale: We are not supportive of retention bonuses or the high proportion of non-financials.</i>			
3	Elect Hamish McLennan as Director	For	For
<i>Blended Rationale: We are willing to give flexibility this year around our gender diversity policy given the board only has five members and one of these is female.</i>			

Panoramic Resources Limited

Meeting Date: 20/10/2022

Country: Australia

Ticker: PAN

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Elect Gillian Swaby as Director	For	For
3	Approve Grant of Performance Rights to Victor Rajasooriar	For	For
4	Approve Grant of Dividend Adjustment Performance Rights to Victor Rajasooriar	For	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted. ISS believes that any economic benefit derived from an incentive plan should occur at the time of exercise of the incentive equity.</i>			

Perpetual Limited

Meeting Date: 20/10/2022

Country: Australia

Ticker: PPT

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Elect Greg Cooper as Director	For	For

Perpetual Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For
<i>Blended Rationale: A qualified vote FOR this resolution is warranted. The available headroom under the current non-executive director fee pool is insufficient to appoint three additional directors. Under the SID, Pandal may nominate up to three persons to join the existing Perpetual board. This recommendation is qualified to highlight that the size of the increase of 55.6 percent is significant.</i>			
4a	Approve Grant of Share Rights to Rob Adams	For	For
4b	Approve Grant of Performance Rights to Rob Adams	For	For
4c	Approve Grant of KMP Growth Long-Term Incentive Performance Rights to Rob Adams	For	Against
<i>Blended Rationale: We are not supportive of an additional incentive award on top of the full compensation package.</i>			

Science In Sport Plc

Meeting Date: 20/10/2022

Country: United Kingdom

Ticker: SIS

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Placing	For	For
<i>Blended Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: - The issuance of shares is dilutive to non-participating shareholders; - The issue price represents a discount to the Company's unaffected market price; and - The Placing involves related parties. The main reasons for support are: - There is sufficient business case for the proposal; - The transaction is deemed acceptable as the relatively moderate amount funds raised would make a fully pre-emptive issuance expensive in relative terms.</i>			
2	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing	For	For
<i>Blended Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: - The issuance of shares is dilutive to non-participating shareholders; - The issue price represents a discount to the Company's unaffected market price; and - The Placing involves related parties. The main reasons for support are: - There is sufficient business case for the proposal; - The transaction is deemed acceptable as the relatively moderate amount funds raised would make a fully pre-emptive issuance expensive in relative terms.</i>			

SDIC Power Holdings Co., Ltd.

Meeting Date: 20/10/2022

Country: China

Ticker: 600886

Meeting Type: Special

SDIC Power Holdings Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve 2021 Annual Work Report of the Remuneration and Assessment Committee of the 11th Board of Directors	For	For

Shennan Circuits Co., Ltd.

Meeting Date: 20/10/2022 **Country:** China **Ticker:** 002916
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Appoint Auditor	For	For
2	Approve Repurchase and Cancellation of Performance Shares	For	For
3	Elect Zhang Hanbin as Independent Director	For	For

SPDR Index Shares Funds

Meeting Date: 20/10/2022 **Country:** USA **Ticker:** N/A
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Clare S. Richer	For	For
1.2	Elect Director Sandra G. Sponem	For	For
1.3	Elect Director Kristi L. Rowsell	For	For
1.4	Elect Director Gunjan Chauhan	For	For
1.5	Elect Director Carolyn M. Clancy	For	For

Steadfast Group Limited

Meeting Date: 20/10/2022 **Country:** Australia **Ticker:** SDF
Meeting Type: Annual

Steadfast Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3	Approve Grant of Deferred Equity Awards to Robert Kelly	For	For
4	Ratify Past Issuance of Shares to Existing and New Institutional Shareholders	For	For
5	Approve the Amendments to the Company's Constitution	For	For
6	Elect Joan Cleary as Director	For	For
7	Elect Frank O'Halloran as Director	For	For
8	Elect Greg Rynenberg as Director	For	For

Transurban Group

Meeting Date: 20/10/2022

Country: Australia

Ticker: TCL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Marina Go as Director	For	For
2b	Elect Peter Scott as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Performance Awards to Scott Charlton	For	For
5	Approve the Spill Resolution	Against	Against

Xeros Technology Group Plc

Meeting Date: 20/10/2022

Country: United Kingdom

Ticker: XSG

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Placing, Open Offer, and Warrants	For	For

Xeros Technology Group Plc

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<p><i>Blended Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: - The issuance of new ordinary shares pursuant to the Fundraising is significantly dilutive to non-participating shareholders; - The issue price represents a significant discount on the Company's unaffected market price; and - Significant shareholders will participate in Placing, constituting a related party transaction. The main reasons for support are: - The intended use of proceeds from the Fundraising has been clearly explained; - The transaction is deemed acceptable as the relatively moderate amount of funds raised would make a fully pre-emptive issuance expensive in relative terms; - A portion of the capital raise will be implemented through open offer, which could slightly reduce the dilutive impact of the transaction; and - If the Company is not successful in obtaining approval for the Fundraising, the Group would only have sufficient working capital to continue to trade until the end of Q1 2023.</i></p>		
2	Approve Share Sub-Division	For	For
3	Adopt New Articles of Association	For	For
4	Authorise Issue of Equity without Pre-emptive Rights in Connection with the Placing, Open Offer, and Warrants	For	For

Blended Rationale: A vote FOR this transaction is warranted, but it is not without concern for shareholders because: - The issuance of new ordinary shares pursuant to the Fundraising is significantly dilutive to non-participating shareholders; - The issue price represents a significant discount on the Company's unaffected market price; and - Significant shareholders will participate in Placing, constituting a related party transaction. The main reasons for support are: - The intended use of proceeds from the Fundraising has been clearly explained; - The transaction is deemed acceptable as the relatively moderate amount of funds raised would make a fully pre-emptive issuance expensive in relative terms; - A portion of the capital raise will be implemented through open offer, which could slightly reduce the dilutive impact of the transaction; and - If the Company is not successful in obtaining approval for the Fundraising, the Group would only have sufficient working capital to continue to trade until the end of Q1 2023.

Aussie Broadband Limited

Meeting Date: 21/10/2022 **Country:** Australia **Ticker:** ABB
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<p><i>Blended Rationale: Large part of award is based on non-financials which should be part of management's day job.</i></p>		
2	Approve the Amendments to the Company's Constitution	For	Against
	<p><i>Blended Rationale: We are not supportive of virtual-only meetings as these can reduce shareholder accountability.</i></p>		
3	Elect Vicky Papachristos as Director	For	For
4	Elect Michael Omeros as Director	For	For
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For
6	Approve Financial Assistance in Relation to the Acquisition	For	For

Baozun, Inc.

Meeting Date: 21/10/2022 **Country:** Cayman Islands **Ticker:** 9991
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Blended Rationale: Excessive dilution without preemptive rights.</i>	For	Against
2	Authorize Share Repurchase Program	For	For
3	If Items 1 and 2 are Approved: Authorize Reissuance of Repurchased Shares <i>Blended Rationale: Excessive dilution without preemptive rights.</i>	For	Against
4	Approve Non-Exempt CCT and the Proposed Annual Caps and to Authorize Board to Ratify and Execute Approved Resolutions	For	For
5	Approve Omnibus Stock Plan <i>Blended Rationale: The plan allows broad discretion to accelerate the vesting of outstanding awards. The plan permits repricing without shareholder approval. The equity program is estimated to be excessively dilutive.</i>	For	Against
6	Amend Memorandum and Articles of Association	For	For

Meeting Date: 21/10/2022 **Country:** Cayman Islands **Ticker:** 9991
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights <i>Blended Rationale: Excessive dilution without preemptive rights.</i>	For	Against
2	Authorize Share Repurchase Program	For	For
3	If Items 1 and 2 are Approved: Authorize Reissuance of Repurchased Shares <i>Blended Rationale: Excessive dilution without preemptive rights.</i>	For	Against
4	Approve Non-Exempt CCT and the Proposed Annual Caps and to Authorize Board to Ratify and Execute Approved Resolutions	For	For
5	Approve Omnibus Stock Plan <i>Blended Rationale: The plan allows broad discretion to accelerate the vesting of outstanding awards. The plan permits repricing without shareholder approval. The equity program is estimated to be excessively dilutive.</i>	For	Against

Baozun, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Amend Memorandum and Articles of Association	For	For

Citic Pacific Special Steel Group Co., Ltd.

Meeting Date: 21/10/2022 Country: China Ticker: 000708
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For

Cleanaway Waste Management Limited

Meeting Date: 21/10/2022 Country: Australia Ticker: CWY
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
	<i>Blended Rationale: A qualified vote FOR the remuneration report is warranted. - No material disconnect between pay and performance and shareholder outcomes is identified in quantitative pay for performance analysis. - Disclosure of STI performance measures and specific targets has improved to allow shareholders an ability to independently assess bonuses, against the rigor of performance targets and actual outcomes. - Partial vesting of 49.2 percent of the prior LTI grant which was tested in FY22 is sufficiently consistent with performance targets and shareholder outcomes. The qualification is to highlight that three fatalities occurred during operations in FY22. The TRIFR Gateway only applies to the TRIFR performance metric which has a small 10 percent weighting in the STI Scorecard. Some shareholders may seek to engage with the board in regard to the disclosure that the company was not at fault in any of the incidents that led to the fatalities. It is noted that best market practice is for the Safety Gateway to be applied to the STI Award as a whole, where achievement of the Gateway measure must be met before any STIs are able to be awarded, as seen in other large ASX-listed companies.</i>		
3a	Elect Mark Chellew as Director	For	For
3b	Elect Michael Kelly as Director	For	For
3c	Elect Jackie McArthur as Director	For	For
4a	Approve Grant of Performance Rights to Mark Schubert	For	Against

Blended Rationale: We are voting for the remuneration report, notwithstanding significant concerns as to the Board being lax with respect to respecting the sanctity of thresholds, as a matter of equity, on behalf of shareholders. In turn, we believe that any further performance rights issued must be on clear, transparent, measurable terms which are aligned to shareholders' interests. We do not wish that either the Board nor management mistake the latitude we have extended in voting for the remuneration report to reflect a standard we are prepared to accept in the future, and in turn we believe the conditions around these rights should be better defined and the Accounting policies for the group revert to a cleaner level.

Cleanaway Waste Management Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4b	Approve Deferred Equity Rights to Mark Schubert	For	Against
<i>Blended Rationale: We are voting for the remuneration report, notwithstanding significant concerns as to the Board being lax with respect to respecting the sanctity of thresholds, as a matter of equity, on behalf of shareholders. In turn, we believe that any further performance rights issued must be on clear, transparent, measurable terms which are aligned to shareholders' interests. We do not wish that either the Board nor management mistake the latitude we have extended in voting for the remuneration report to reflect a standard we are prepared to accept in the future, and in turn we believe the conditions around these rights should be better defined and the Accounting policies for the group revert to a cleaner level.</i>			
5	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	For	For

Companhia de Saneamento de Minas Gerais

Meeting Date: 21/10/2022 **Country:** Brazil **Ticker:** CSMG3
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorize Issuance of Non-Convertible Debentures Re: Long-term Loan Operation	For	For

Dr. Reddy's Laboratories Limited

Meeting Date: 21/10/2022 **Country:** India **Ticker:** 500124
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Arun Madhavan Kumar as Director	For	For

Halyk Savings Bank of Kazakhstan JSC

Meeting Date: 21/10/2022 **Country:** Kazakhstan **Ticker:** HSBK
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Meeting Agenda	For	For
2	Approve Dividends	For	For

Insurance Australia Group Ltd.

Meeting Date: 21/10/2022

Country: Australia

Ticker: IAG

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Tom Pockett as Director	For	For
	<i>Blended Rationale: Less than 33% of the board are female directors.</i>		
2	Elect Helen Nugent as Director	For	For
3	Elect George Savvides as Director	For	For
4	Elect Scott Pickering as Director	For	For
5	Approve Remuneration Report	For	For
	<i>Blended Rationale: A qualified vote FOR the remuneration report is warranted.- Board discretion applied to reduce the level of FY22 STI award recognising the lower than target NPAT performance.- There was nil LTI vesting in line with targets and weak results over the performance period.- There is improved disclosure of STI performance targets,- No change to executive or director remuneration levels for FY23,- Higher weighting to financial metrics in FY23,- Shift away from underlying measures to reported financial outcomes inclusive of one-off items to improve transparency and alignment of STI and LTI awards with shareholder outcomes.</i>		
6	Approve Grant of Deferred Award Rights and Executive Performance Rights to Nick Hawkins	For	For
7	Approve the Spill Resolution	Against	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted.The company has taken reasonable steps to address shareholder concerns and improve its remuneration structure and practices in FY22 inclusive of better disclosure of STI targets, alignment of executive reward through downward Board discretion and no vesting of prior LTI awards.Changes scheduled for FY23 include no increase in fixed remuneration and director fees and key financial performance measures to be more aligned with shareholder outcomes i.e. based on reported results, including one-off items, replacing underlying results, higher weighting to financial measures and introduction of ESG measures in FY24.</i>		

Nine Dragons Paper (Holdings) Limited

Meeting Date: 21/10/2022

Country: Bermuda

Ticker: 2689

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Second Supplemental Agreement and Related Transactions	For	For

Worley Limited

Meeting Date: 21/10/2022

Country: Australia

Ticker: WOR

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect John Grill as Director	For	For
2b	Elect Roger Higgins as Director	For	For
2c	Elect Sharon Warburton as Director	For	For
2d	Elect Juan Suarez Coppel as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Deferred Equity Rights to Robert Christopher Ashton	For	For

Blended Rationale: A qualified vote FOR the issuance of deferred equity rights to CEO Chris Ashton is warranted. There are no performance hurdles to be met prior to the grant being made; however, the board discloses that there are strategic targets that need to be achieved prior to vesting, although executing strategy may be considered to be part of the "day job" of the CEO, and therefore likely to result in high or full vesting, which has been disclosed to have occurred with every previous grant made under the Plan. The qualification is to highlight concerns that- The specific and quantitative targets are not disclosed although the company states that the targets will be quantified and measurable.- The value of this award is 70 percent of his fixed remuneration (increased from 50 percent in FY22) and equal to \$1,315,655, which is substantial. This has been accompanied by a reduced STI, which may be regarded as a trade-off for greater certainty of vesting of the DEP compared to the STI.

5	Approve Grant of Long-Term Performance Rights to Robert Christopher Ashton	For	For
6	Appoint PricewaterhouseCoopers as Auditor of the Company	For	For
7	Approve Leaving Entitlements	For	For
8	Approve Renewal of Proportional Takeover Provisions	For	For

Zhuzhou CRRC Times Electric Co., Ltd.

Meeting Date: 21/10/2022 **Country:** China **Ticker:** 3898
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Medium and Low Voltage Power Devices Industrialisation Construction Project of CRRC Times Semiconductor	For	For
2	Elect Li Kaiguo as Director	For	For

Zhuzhou CRRC Times Electric Co., Ltd.

Meeting Date: 21/10/2022 **Country:** China **Ticker:** 3898
Meeting Type: Extraordinary Shareholders

Zhuzhou CRRC Times Electric Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Medium and Low Voltage Power Devices Industrialisation Construction Project of CRRC Times Semiconductor	For	For
2	Elect Li Kaiguo as Director	For	For

Riyad Bank

Meeting Date: 23/10/2022 **Country:** Saudi Arabia **Ticker:** 1010
Meeting Type: Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Ahmed Murad as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.2	Elect Ibrahim Sharbatli as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.3	Elect Jamal Al Rammah as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.4	Elect Abdulrahman Al Dhuheiban as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.5	Elect Abdullah Al Issa as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.6	Elect Ali Silham as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.7	Elect Omar Al Madhi as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.8	Elect Fahad bin Moammar as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.9	Elect Moataz Al Azawi as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.10	Elect Mona Al Taweel as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain
1.11	Elect Nadir Al Waheebi as Director <i>Blended Rationale: Lack of information.</i>	None	Abstain

Riyad Bank

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.12	Elect Hani Al Juhani as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
1.13	Elect Yassir Al Salman as Director	None	Abstain
	<i>Blended Rationale: Lack of information.</i>		
2	Elect Members of Audit Committee and Approve its Responsibilities, Work Procedures, and Remuneration of its Members	For	For
3	Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	For

Banco Santander Mexico SA Institucion de Banca Multiple

Meeting Date: 24/10/2022 **Country:** Mexico **Ticker:** BSMXB
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect or Ratify Directors and Commissioners Representing Series B Shareholders	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Banco Santander Mexico SA Institucion de Banca Multiple

Meeting Date: 24/10/2022 **Country:** Mexico **Ticker:** BSMXB
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect or Ratify Directors and Commissioners Representing Series B Shareholders	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	For	For

China International Capital Corporation Limited

Meeting Date: 24/10/2022 **Country:** China **Ticker:** 3908
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Satisfaction of the Conditions for the Rights Issue	For	For
2.01	Approve Class and Par Value of Rights Shares	For	For
2.02	Approve Method of Issuance	For	For
2.03	Approve Base, Proportion and Number of the Rights Shares to be Issued	For	For
2.04	Approve Pricing Principles and Rights Issue Price	For	For
2.05	Approve Target Subscribers for the Rights Issue	For	For
2.06	Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	For	For
2.07	Approve Time of Issuance	For	For
2.08	Approve Underwriting Methods	For	For
2.09	Approve Use of Proceeds Raised from the Rights Issue	For	For
2.10	Approve Validity Period of the Rights Issue Resolution	For	For
2.11	Approve Listing of the Shares to be Issued Under the Rights Issue	For	For
3	Approve Plan on Public Issuance of Securities by Way of Rights Issue in 2022	For	For
4	Authorize Board to Deal with Relevant Matters in Relation to the 2022 Rights Issue	For	For
5	Approve Report on the Use of Previously Raised Proceeds	For	For
6	Approve 2022 Feasibility Analysis Report on the Use of Proceeds from the Rights Issue	For	For
7	Approve Risk Reminder of and Remedial Measures for Dilution of Immediate Returns as a Result of the Proposed Rights Issue to the Existing Shareholders and the Undertakings by the Relevant Parties	For	For
8	Approve Proposal Regarding Exempting Central Huijin from Making an Offer Under the Applicable PRC Laws and Regulations	For	For
9	Approve Whitewash Waiver in Relation to Waiving the Obligation of Central Huijin to Make a Mandatory General Offer	For	For

China International Capital Corporation Limited

Meeting Date: 24/10/2022

Country: China

Ticker: 3908

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Satisfaction of the Conditions for the Rights Issue	For	For
2.01	Approve Class and Par Value of Rights Shares	For	For
2.02	Approve Method of Issuance	For	For
2.03	Approve Base, Proportion and Number of the Rights Shares to be Issued	For	For
2.04	Approve Pricing Principles and Rights Issue Price	For	For
2.05	Approve Target Subscribers for the Rights Issue	For	For
2.06	Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	For	For
2.07	Approve Time of Issuance	For	For
2.08	Approve Underwriting Methods	For	For
2.09	Approve Use of Proceeds Raised from the Rights Issue	For	For
2.10	Approve Validity Period of the Rights Issue Resolution	For	For
2.11	Approve Listing of the Shares to be Issued Under the Rights Issue	For	For
3	Approve Plan on Public Issuance of Securities by Way of Rights Issue in 2022	For	For
4	Authorize Board to Deal with Relevant Matters in Relation to the 2022 Rights Issue	For	For
5	Approve 2022 Feasibility Analysis Report on the Use of Proceeds from the Rights Issue	For	For
6	Approve Risk Reminder of and Remedial Measures for Dilution of Immediate Returns as a Result of the Proposed Rights Issue to the Existing Shareholders and the Undertakings by the Relevant Parties	For	For

China International Capital Corporation Limited

Meeting Date: 24/10/2022

Country: China

Ticker: 3908

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Satisfaction of the Conditions for the Rights Issue	For	For
2.01	Approve Class and Par Value of Rights Shares	For	For
2.02	Approve Method of Issuance	For	For
2.03	Approve Base, Proportion and Number of the Rights Shares to be Issued	For	For
2.04	Approve Pricing Principles and Rights Issue Price	For	For
2.05	Approve Target Subscribers for the Rights Issue	For	For
2.06	Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	For	For
2.07	Approve Time of Issuance	For	For
2.08	Approve Underwriting Methods	For	For
2.09	Approve Use of Proceeds Raised from the Rights Issue	For	For
2.10	Approve Validity Period of the Rights Issue Resolution	For	For
2.11	Approve Listing of the Shares to be Issued Under the Rights Issue	For	For
3	Approve Plan on Public Issuance of Securities by Way of Rights Issue in 2022	For	For
4	Authorize Board to Deal with Relevant Matters in Relation to the 2022 Rights Issue	For	For
5	Approve Report on the Use of Previously Raised Proceeds	For	For
6	Approve 2022 Feasibility Analysis Report on the Use of Proceeds from the Rights Issue	For	For
7	Approve Risk Reminder of and Remedial Measures for Dilution of Immediate Returns as a Result of the Proposed Rights Issue to the Existing Shareholders and the Undertakings by the Relevant Parties	For	For
8	Approve Proposal Regarding Exempting Central Huijin from Making an Offer Under the Applicable PRC Laws and Regulations	For	For
9	Approve Whitewash Waiver in Relation to Waiving the Obligation of Central Huijin to Make a Mandatory General Offer	For	For

China International Capital Corporation Limited

Meeting Date: 24/10/2022

Country: China

Ticker: 3908

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Satisfaction of the Conditions for the Rights Issue	For	For
2.01	Approve Class and Par Value of Rights Shares	For	For
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2.04	Approve Pricing Principles and Rights Issue Price	For	For
2.05	Approve Target Subscribers for the Rights Issue	For	For
2.06	Approve Arrangement for Accumulated Undistributed Profits Prior to the Rights Issue	For	For
2.07	Approve Time of Issuance	For	For
2.08	Approve Underwriting Methods	For	For
2.09	Approve Use of Proceeds Raised from the Rights Issue	For	For
2.10	Approve Validity Period of the Rights Issue Resolution	For	For
2.11	Approve Listing of the Shares to be Issued Under the Rights Issue	For	For
3	Approve Plan on Public Issuance of Securities by Way of Rights Issue in 2022	For	For
4	Authorize Board to Deal with Relevant Matters in Relation to the 2022 Rights Issue	For	For
5	Approve 2022 Feasibility Analysis Report on the Use of Proceeds from the Rights Issue	For	For
6	Approve Risk Reminder of and Remedial Measures for Dilution of Immediate Returns as a Result of the Proposed Rights Issue to the Existing Shareholders and the Undertakings by the Relevant Parties	For	For

Ecopetrol SA

Meeting Date: 24/10/2022

Country: Colombia

Ticker: ECOPETROL

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Meeting Agenda	For	For
5	Elect Chairman of Meeting	For	For
6	Appoint Committee in Charge of Scrutinizing Elections and Polling	For	For
7	Elect Meeting Approval Committee	For	For
8	Elect Directors	For	For

Seagate Technology Holdings Plc

Meeting Date: 24/10/2022

Country: Ireland

Ticker: STX

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Shankar Arumugavelu	For	For
1b	Elect Director Prat S. Bhatt	For	For
1c	Elect Director Judy Bruner	For	For
1d	Elect Director Michael R. Cannon	For	For
1e	Elect Director Richard L. Clemmer	For	For
1f	Elect Director Yolanda L. Conyers	For	For
1g	Elect Director Jay L. Geldmacher	For	For
1h	Elect Director Dylan Haggart	For	For
1i	Elect Director William D. Mosley	For	For
1j	Elect Director Stephanie Tilenius	For	For
1k	Elect Director Edward J. Zander	For	Against
	<i>Blended Rationale: Less than 33% of the board are female directors.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: Insufficient vesting period</i>		
3	Ratify Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	Against
	<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>		
4	Determine Price Range for Reissuance of Treasury Shares	For	For

Wolfspeed, Inc.

Meeting Date: 24/10/2022

Country: USA

Ticker: WOLF

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Glenda M. Dorchak	For	For
1.2	Elect Director John C. Hodge	For	For
1.3	Elect Director Clyde R. Hosein	For	For
1.4	Elect Director Darren R. Jackson	For	For
1.5	Elect Director Duy-Loan T. Le	For	For
1.6	Elect Director Gregg A. Lowe	For	For
1.7	Elect Director John B. Replogle	For	For
1.8	Elect Director Marvin A. Riley	For	For
1.9	Elect Director Thomas H. Werner	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Beijing New Building Materials Public Ltd. Co.

Meeting Date: 25/10/2022

Country: China

Ticker: 000786

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yu Kaijun as Supervisor	For	For

Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.

Cintas Corporation

Meeting Date: 25/10/2022

Country: USA

Ticker: CTAS

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Gerald S. Adolph	For	For
1b	Elect Director John F. Barrett	For	For

Blended Rationale: A vote for this director is warranted at this time.

Cintas Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1c	Elect Director Melanie W. Barstad	For	For
1d	Elect Director Karen L. Carnahan	For	For
1e	Elect Director Robert E. Coletti	For	For
1f	Elect Director Scott D. Farmer	For	For
1g	Elect Director Joseph Scaminace	For	Against
<i>Blended Rationale: Gender diversity: Less than 33% of the board are female directors.</i>			
1h	Elect Director Todd M. Schneider	For	For
1i	Elect Director Ronald W. Tysoe	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: We do not agree with the duplication of metrics across different awards.</i>			
3	Ratify Ernst & Young LLP as Auditors	For	Against
<i>Blended Rationale: Excessive auditor tenure and no commitment to tender.</i>			
4	Eliminate Supermajority Vote Requirement for Business Combinations with Interested Persons	For	For
5	Eliminate Supermajority Vote Requirement to Remove Directors for Cause	For	For
6	Eliminate Supermajority Vote Requirement for Shareholder Approval of Mergers, Share Exchanges, Asset Sales and Dissolutions	For	For
7	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For
<i>Blended Rationale: We believe this proposal is in the best interests of shareholders.</i>			
8	Report on Political Contributions	Against	For
<i>Blended Rationale: We believe this proposal is in the best interests of shareholders.</i>			

Credit Corp. Group Limited

Meeting Date: 25/10/2022

Country: Australia

Ticker: CCP

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Trudy Vonhoff as Director	For	For
2b	Elect James M. Millar as Director	For	For
3	Approve Remuneration Report	For	Against
<i>Blended Rationale: Vesting period is less than three years. Less than 50% of STI targets are financial</i>			

Giant Network Group Co. Ltd.

Meeting Date: 25/10/2022

Country: China

Ticker: 002558

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Cancellation of Partial Repurchased Shares and Reduction of Registered Capital	For	For
2	Approve Amendments to Articles of Association	For	For

Hammerson Plc

Meeting Date: 25/10/2022

Country: United Kingdom

Ticker: HMSO

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Enhanced Scrip Dividend Alternative	For	For
2	Approve Cancellation of the Capital Redemption Reserve	For	For

Hubei Jumpcan Pharmaceutical Co., Ltd.

Meeting Date: 25/10/2022

Country: China

Ticker: 600566

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yang Yuhai as Independent Director	For	For
2	Approve Remuneration of Independent Directors	For	Against
<i>Blended Rationale: A vote AGAINST is warranted due to lack of disclosure.</i>			
3	Approve to Appoint Auditor	For	For

International Consolidated Airlines Group SA

Meeting Date: 25/10/2022

Country: Spain

Ticker: IAG

Meeting Type: Extraordinary Shareholders

International Consolidated Airlines Group SA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Purchase of 50 Boeing 737 Family Aircraft	For	For
2	Approve Purchase of 37 Airbus A320neo Family Aircraft	For	For
3	Authorise Ratification of Approved Resolutions	For	For

James River Group Holdings, Ltd.

Meeting Date: 25/10/2022

Country: Bermuda

Ticker: JRVR

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Peter B. Migliorato	For	For
1.2	Elect Director Ollie L. Sherman, Jr.	For	For
1.3	Elect Director Kirstin M. Gould	For	For
1.4	Elect Director Michael T. Oakes	For	For
2	Declassify the Board of Directors	For	For
3	Approve Ernst and Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
5	Adopt Majority Voting for Uncontested Election of Directors	For	For
6	Establish Range for Size of Board	For	For
7	Eliminate Supermajority Vote Requirement to Amend Bylaws	For	For
8	Amend Bylaws	For	For
9	Amend Bylaws to Remove Voting Cut-Back	For	For
10	Amend Bylaws to Remove Provision Pertaining to Former Largest Shareholders	For	For
11	Amend Bylaws for General Updates	For	For
12	Amend Omnibus Stock Plan	For	For

Jiangsu Yoke Technology Co., Ltd.

Meeting Date: 25/10/2022

Country: China

Ticker: 002409

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Yuan Lina as Independent Director	For	For
2	Approve to Appoint Auditor	For	For

K3 Capital Group Plc

Meeting Date: 25/10/2022

Country: United Kingdom

Ticker: K3C

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Re-elect Martin Robinson as Director	For	Against
<i>Blended Rationale: Diversity: on balance prepared to vote for nomination committee chair as company is AIM listed and has one female director</i>			
4	Re-elect Charlotte Stranner as Director	For	For
5	Re-elect Carl Jackson as Director	For	For
6	Approve Remuneration Report	For	Against
<i>Blended Rationale: Remuneration: significant salary increases for executive directors</i>			
7	Reappoint BDO LLP as Auditors	For	For
8	Authorise Board to Fix Remuneration of Auditors	For	For
9	Authorise Issue of Equity	For	For
10	Authorise Issue of Equity without Pre-emptive Rights	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For

Livzon Pharmaceutical Group Inc.

Meeting Date: 25/10/2022

Country: China

Ticker: 1513

Meeting Type: Extraordinary Shareholders

Livzon Pharmaceutical Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Purpose of Share Repurchase	For	For
1.2	Approve Price Range of Shares to be Repurchased	For	For
1.3	Approve Type, Number and Percentage of Shares to be Repurchased	For	For
1.4	Approve Aggregate Amount of Funds Used for the Repurchase and the Source of Funds	For	For
1.5	Approve Share Repurchase Period	For	For
1.6	Approve Validity Period of the Resolution on the Share Repurchase	For	For
1.7	Approve Authorization for the Board to Handle All Related Matters	For	For

Livzon Pharmaceutical Group Inc.

Meeting Date: 25/10/2022

Country: China

Ticker: 1513

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Approve Purpose of Share Repurchase	For	For
1.2	Approve Price Range of Shares to be Repurchased	For	For
1.3	Approve Type, Number and Percentage of Shares to be Repurchased	For	For
1.4	Approve Aggregate Amount of Funds Used for the Repurchase and the Source of Funds	For	For
1.5	Approve Share Repurchase Period	For	For
1.6	Approve Validity Period of the Resolution on the Share Repurchase	For	For
1.7	Approve Authorization for the Board to Handle All Related Matters	For	For

Livzon Pharmaceutical Group Inc.

Meeting Date: 25/10/2022

Country: China

Ticker: 1513

Meeting Type: Extraordinary Shareholders

Livzon Pharmaceutical Group Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Approve Purpose of Share Repurchase	For	For
1B	Approve Price Range of Shares to be Repurchased	For	For
1C	Approve Type, Number and Percentage of Shares to be Repurchased	For	For
1D	Approve Aggregate Amount of Funds Used for the Repurchase and the Source of Funds	For	For
1E	Approve Share Repurchase Period	For	For
1F	Approve Validity Period of the Resolution on the Share Repurchase	For	For
1G	Approve Authorization for the Board to Handle All Related Matters	For	For

Livzon Pharmaceutical Group Inc.

Meeting Date: 25/10/2022

Country: China

Ticker: 1513

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1A	Approve Purpose of Share Repurchase	For	For
1B	Approve Price Range of Shares to be Repurchased	For	For
1C	Approve Type, Number and Percentage of Shares to be Repurchased	For	For
1D	Approve Aggregate Amount of Funds Used for the Repurchase and the Source of Funds	For	For
1E	Approve Share Repurchase Period	For	For
1F	Approve Validity Period of the Resolution on the Share Repurchase	For	For
1G	Approve Authorization for the Board to Handle All Related Matters	For	For

Mastercraft Boat Holdings, Inc.

Meeting Date: 25/10/2022

Country: USA

Ticker: MCFT

Meeting Type: Annual

Mastercraft Boat Holdings, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director W. Patrick Battle	For	For
1.2	Elect Director Jaclyn Baumgarten	For	For
1.3	Elect Director Frederick A. Brightbill	For	For
1.4	Elect Director Donald C. Campion	For	For
1.5	Elect Director Jennifer Deason	For	For
1.6	Elect Director Roch Lambert	For	For
1.7	Elect Director Peter G. Leemputte	For	For
2	Ratify Deloitte & Touche LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For

Next Fifteen Communications Group Plc

Meeting Date: 25/10/2022 **Country:** United Kingdom **Ticker:** NFC
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Authorise Issue of Equity in Connection with the Acquisition	For	For

Northam Platinum Holdings Ltd.

Meeting Date: 25/10/2022 **Country:** South Africa **Ticker:** NPH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect John Smithies as Director	For	For
1.2	Elect Emily Kgosi as Director	For	For
1.3	Elect Hester Hickey as Director	For	For
2	Appoint Pricewaterhouse Coopers Incorporated as Auditors with AJ Rossouw as the Designated External Auditor Partner	For	For
3.1	Re-elect Hester Hickey as Member of the Audit and Risk Committee	For	For

Northam Platinum Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.2	Re-elect Yoza Jekwa as Member of the Audit and Risk Committee	For	For
3.3	Elect Mcebisi Jonas as Member of the Audit and Risk Committee	For	For
4.1	Approve Remuneration Policy	For	Against
<i>Blended Rationale: Remuneration: concerns about overly generous change in control provisions and an incentive scheme with overly generous payment for below target performance</i>			
4.2	Approve Remuneration Implementation Report	For	Against
<i>Blended Rationale: Remuneration: concerns about large salary increases and an incentive scheme with overly generous payment for below target performance</i>			
1	Approve Non-executive Directors' Fees	For	For
2	Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	For
3	Authorise Repurchase of Issued Share Capital	For	For

Raytron Technology Co., Ltd.

Meeting Date: 25/10/2022

Country: China

Ticker: 688002

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
2	Approve Draft and Summary of Performance Shares Incentive Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Directors eligible to receive performance shares under the scheme are involved in its administration.</i>			
3	Approve Measures for the Administration of the Assessment of Performance Shares Incentive Plans	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Directors eligible to receive performance shares under the scheme are involved in its administration.</i>			
4	Approve Authorization of the Board to Handle All Related Matters	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 years. The performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Directors eligible to receive performance shares under the scheme are involved in its administration.</i>			
5.1	Elect Ma Hong as Director	For	For
<i>Blended Rationale: We support this proposal.</i>			
5.2	Elect Li Weicheng as Director	For	For

Raytron Technology Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5.3	Elect Zhao Fangyan as Director	For	For
5.4	Elect Wang Hongchen as Director	For	For
6.1	Elect Shao Huaizong as Director	For	For
6.2	Elect Zhang Lishang as Director	For	For
6.3	Elect Yu Hongbin as Director	For	For
7.1	Elect Liu Yan as Supervisor	For	For
7.2	Elect Sun Ruishan as Supervisor	For	For

Red 5 Limited

Meeting Date: 25/10/2022 **Country:** Australia **Ticker:** RED
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Fiona Harris as Director	For	For
2	Elect Kevin Dundo as Director	For	For
	<i>Blended Rationale: Independence and diversity: gender diversity on board is virtually at 30% (29%); independence of chair increasingly questionable as tenure extends (currently 12 years) but board as a whole is OK</i>		
3	Approve Remuneration Report	For	For
	<i>Blended Rationale: On balance as performance has been strong we are prepared to support remuneration proposal exceptionally</i>		
4	Approve Red 5 Rights Plan	None	For
5	Approve Issuance of Service Rights to Mark Williams	For	For
6	Approve Issuance of Performance Rights to Mark Williams	For	For
7	Approve Termination Benefits	For	For

Rio Tinto Limited

Meeting Date: 25/10/2022 **Country:** Australia **Ticker:** RIO
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposed Joint Venture with China Baowu Steel Group Co., Ltd	For	For

Rio Tinto Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Any Acquisition or Disposal of a Substantial Asset from or to China Baowu Steel Group Co., Ltd or its Associates Pursuant to a Future Transaction	For	For

Rio Tinto Plc

Meeting Date: 25/10/2022 **Country:** United Kingdom **Ticker:** RIO
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Proposed Joint Venture with China Baowu Steel Group Co., Ltd	For	For
2	Approve Any Acquisition or Disposal of a Substantial Asset from or to China Baowu Steel Group Co., Ltd or its Associates Pursuant to a Future Transaction	For	For

Shanghai Yuyuan Tourist Mart Group Co., Ltd.

Meeting Date: 25/10/2022 **Country:** China **Ticker:** 600655
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Share Incentive Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.</i>			
2	Approve Methods to Assess the Performance of Plan Participants	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.</i>			
3	Approve Authorization of the Board to Handle All Matters Related to the Performance Share Incentive Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable.</i>			
4	Approve Draft and Summary on Employee Share Purchase Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.</i>			

Shanghai Yuyuan Tourist Mart Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Approve Management Method of Employee Share Purchase Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.</i>			
6	Approve Authorization of the Board to Handle All Matters Related to the Employee Share Purchase Plan	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 yearsA vote AGAINST is warranted because the terms in the ESPP is deemed not in the best interest of shareholders.</i>			

Softline Holding Plc

Meeting Date: 25/10/2022 **Country:** Cyprus **Ticker:** SFTL
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Issuance of Bonus Shares	For	For

Standex International Corporation

Meeting Date: 25/10/2022 **Country:** USA **Ticker:** SXI
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director Thomas E. Chorman	For	For
1.2	Elect Director Thomas J. Hansen	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
3	Ratify Deloitte & Touche LLP as Auditors	For	For

Synaptics Incorporated

Meeting Date: 25/10/2022 **Country:** USA **Ticker:** SYNA
Meeting Type: Annual

Synaptics Incorporated

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Michael E. Hurlston	For	For
1b	Elect Director Patricia Kummrow	For	For
1c	Elect Director Vivie "YY" Lee	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<i>Blended Rationale: Insufficient vesting period.</i>			
3	Ratify KPMG LLP as Auditors	For	For
4	Amend Omnibus Stock Plan	For	For

Adani Green Energy Limited

Meeting Date: 26/10/2022 **Country:** India **Ticker:** 541450
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ahlem Friga Noy as Director	For	For

AVIC Electromechanical Systems Co., Ltd.

Meeting Date: 26/10/2022 **Country:** China **Ticker:** 002013
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Absorption Merger via Share Swap and Raising Supporting Funds as well as Related Party Transactions Complies with Relevant Laws and Regulations	For	For
2	Approve Transaction Constitute as Related Party Transaction	For	For
3.1	Approve Absorption Merger via Share Swap of Both Parties	For	For
3.2	Approve Type and Par Value	For	For
3.3	Approve Share Swap Object and Equity Registration Date of Merger Implementation	For	For

AVIC Electromechanical Systems Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Approve Conversion Price and Conversion Ratio	For	For
3.5	Approve Number of Shares to be Issued	For	For
3.6	Approve Listing Location	For	For
3.7	Approve Treatment of Shares Held by Converting Shareholders with Restricted Rights	For	For
3.8	Approve AVIC Electronic Dissenting Shareholders' Interest Protection Mechanism	For	For
3.9	Approve AVIC Electromechanical Dissenting Shareholders' Interest Protection Mechanism	For	For
3.10	Approve Disposal of Creditor's Rights and Debts Involved in this Transaction	For	For
3.11	Approve Transitional Arrangements	For	For
3.12	Approve Arrangements for the Transfer or Delivery of the Relevant Assets Involved in this Transaction	For	For
3.13	Approve Staff Placement	For	For
3.14	Approve Distribution Arrangement of Undistributed Earnings	For	For
3.15	Approve Amount of Raised Funds	For	For
3.16	Approve Type and Par Value in Connection to Raising Supporting Funds	For	For
3.17	Approve Target Subscribers and Issue Manner	For	For
3.18	Approve Pricing Basis and Issue Price	For	For
3.19	Approve Issue Size	For	For
3.20	Approve Listing Exchange	For	For
3.21	Approve Lock-Up Period	For	For
3.22	Approve Rollover Undistributed Profit Arrangement	For	For
3.23	Approve Usage of Raised Funds	For	For
3.24	Approve Resolution Validity Period	For	For
4	Approve Draft Report and Summary on Absorption Merger via Share Swap and Raising Supporting Funds as well as Related Party Transactions	For	For
5	Approve this Merger Constitutes as Major Asset Reorganization But Does Not Constitute as Reorganization and Listing	For	For
6	Approve Proposal on Approving Financial Reports Related to the Transaction	For	For

AVIC Electromechanical Systems Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
7	Approve Confirmation of Valuation Report on Absorption Merger via Share Swap and Raising Supporting Funds as well as Related Party Transactions	For	For
8	Approve Independence of Appraiser, the Validity of Hypothesis, the Relevance of Valuation Purpose and Approach as Well as the Fairness of Pricing	For	For
9	Approve Transaction Complies with Article 4 of Provisions on Several Issues Regulating the Major Asset Restructuring of Listed Companies	For	For
10	Approve Transaction Complies with Article 11 and Article 43 of the Management Approach Regarding Major Asset Restructuring of Listed Companies	For	For
11	Approve Completeness and Compliance of Implementation of Legal Proceedings of the Transactions and Validity of the Submitted Legal Documents Regarding this Transaction	For	For
12	Approve Plan on Absorption Merger via Share Swap and Raising Supporting Funds as well as Related Party Transactions and Its Summary	For	For
13	Approve Signing of Conditional Agreement on Absorption Merger via Share Swap	For	For
14	Approve Authorization of Board to Handle All Related Matters	For	For
15	Approve Signing of Financial Services Framework Agreement	For	Against
<i>Blended Rationale: The proposed financial service agreement may expose the company to unnecessary risks.</i>			
16	Elect Zhang Yaojun as Non-independent Director	For	For
17.1	Elect Wang Zhengping as Director	For	For
17.2	Elect Shen Zhaohui as Director	For	For

AviChina Industry & Technology Company Limited

Meeting Date: 26/10/2022

Country: China

Ticker: 2357

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Share Swap and Absorption Agreement and Related Transactions	For	For

AviChina Industry & Technology Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Subscription Agreements and Related Transactions	For	For
3	Elect Liu Bingjun as Director, Authorize Any Director to Sign a Director's Service Contract with Him and Authorize Board to Fix His Remuneration	For	For

Chorus Limited

Meeting Date: 26/10/2022 **Country:** New Zealand **Ticker:** CNU
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Mark Cross as Director	For	For
2	Elect Sue Bailey as Director	For	For
3	Elect Will Irving as Director	For	For
4	Authorize Board to Fix Remuneration of the Auditors	For	For

Clinovel Pharmaceuticals Limited

Meeting Date: 26/10/2022 **Country:** Australia **Ticker:** CUV
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report <i>Blended Rationale: Excessive quantum compared to peers as well as a lack of transparency.</i>	For	Against
2	Elect Andrew Likierman as Director	For	For
3	Elect Brenda Shanahan as Director	For	For

Codan Limited

Meeting Date: 26/10/2022 **Country:** Australia **Ticker:** CDA
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against

Codan Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Blended Rationale: The new CEO's fixed remuneration is above that of the former CEO. Shareholder returns deteriorated over the past year</i>		
2	Elect Kathryn Joy Gramp as Director	For	For
3	Approve Grant of Pro-Rata Performance Rights to Alfonzo Ianniello	For	Against
	<i>Blended Rationale: Against retesting of awards. Vesting period is less than three years.</i>		
4	Approve Grant of Performance Rights to Alfonzo Ianniello	For	Against
	<i>Blended Rationale: Against retesting of awards.</i>		

Dexus

Meeting Date: 26/10/2022 **Country:** Australia **Ticker:** DXS
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Non-financial objectives in the FY22 STI / LTI are not sufficiently stretching and both contain similar measures</i>		
2	Approve Grant of Performance Rights to Darren Steinberg	For	Against
	<i>Blended Rationale: Non-financial objectives in the FY22 STI / LTI are not sufficiently stretching and both contain similar measures</i>		
3.1	Elect Mark Ford as Director	For	For
3.2	Elect Nicola Roxon as Director	For	Against
	<i>Blended Rationale: Continued concerns with remuneration.</i>		
3.3	Elect Elana Rubin as Director	For	For
4	Approve Constitutional Amendments	For	For
5	Approve the Conditional Spill Resolution	Against	Against

Fletcher Building Limited

Meeting Date: 26/10/2022 **Country:** New Zealand **Ticker:** FBU
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Peter Crowley as Director	For	Against
	<i>Blended Rationale: Less than 33% of the board are female directors.</i>		

Fletcher Building Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Authorize Board to Fix Remuneration of the Auditor	For	For

Guangzhou Shiyuan Electronic Technology Co. Ltd.

Meeting Date: 26/10/2022 Country: China Ticker: 002841
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Zhou Kaiqi as Non-independent Director	For	For
2	Approve Proposal on the New Labor Outsourcing Mode of Private Offering Investment Projects	For	For
3.1	Approve Determination Basis and Scope of Incentive Objects	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.2	Approve Source, Quantity and Allocation of Performance Shares	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.3	Approve Timing of this Program	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.4	Approve Grant Price of Performance Shares and Determination Method of Grant Price	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.5	Approve Granting and Unlocking of Performance Shares	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.6	Approve Adjustment Methods and Procedures for Performance Shares Incentive Plan	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.7	Approve Accounting for Performance Shares	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.8	Approve Implementation Procedures for Performance Shares Incentive Plan	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		

Guangzhou Shiyuan Electronic Technology Co. Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.9	Approve Rights and Obligations of the Company/Incentive Objects	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.10	Approve Handling of Changes in the Company/Incentive Objects	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
3.11	Approve Principles of Repurchase and Cancellation of Performance Shares	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
4	Approve Methods to Assess the Performance of Plan Participants	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
5	Approve Authorization of the Board to Handle All Related Matters	For	Against
	<i>Blended Rationale: LTIP vesting period is less than 3 years.A director eligible to receive performance shares under the scheme is involved in its administration.</i>		
6	Approve Completion of Convertible Bond Raising Investment Project and Use of Raised Funds to Replenish Working Capital	For	For
	<i>Blended Rationale: A vote FOR this item is merited because no concerns have been identified.</i>		

Mercury Systems, Inc.

Meeting Date: 26/10/2022 **Country:** USA **Ticker:** MRCY
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Director William L. Ballhaus	For	For
1.2	Elect Director Lisa S. Disbrow	For	For
1.3	Elect Director Howard L. Lance	For	Withhold
	<i>Blended Rationale: Nominee sits on a number of external boards which may impact their role.</i>		
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
	<i>Blended Rationale: A vote AGAINST this proposal is warranted. CEO pay was elevated for the year in review, as the company granted FY23 equity awards and additional retention grants. The awards were half time-vesting and the performance-based portion shared the same performance period and goals as the annual equity grants. Lastly, target vesting for median performance is not viewed as a rigorous performance goal, particularly given the aggregate magnitude of the equity grants.</i>		
3	Amend Omnibus Stock Plan	For	For
4	Ratify KPMG LLP as Auditors	For	For

Mercury Systems, Inc.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
5	Other Business	For	Against

Blended Rationale: Other business not disclosed.

Parker-Hannifin Corporation

Meeting Date: 26/10/2022 **Country:** USA **Ticker:** PH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Lee C. Banks	For	For
1b	Elect Director Jillian C. Evanko	For	For
1c	Elect Director Lance M. Fritz	For	For
1d	Elect Director Linda A. Harty	For	For
1e	Elect Director William F. Lacey	For	For
1f	Elect Director Kevin A. Lobo	For	For
1g	Elect Director Joseph Scaminace	For	Against

Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.

1h	Elect Director Ake Svensson	For	For
1i	Elect Director Laura K. Thompson	For	For
1j	Elect Director James R. Verrier	For	For
1k	Elect Director James L. Wainscott	For	Against

Blended Rationale: Less than 33% of the board are female directors.

1l	Elect Director Thomas L. Williams	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against

Blended Rationale: The majority of LTI awards are not performance-based. We do not agree with the duplication of metrics across different awards.

3	Ratify Deloitte & Touche LLP as Auditors	For	For
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PlaySide Studios Limited

Meeting Date: 26/10/2022 **Country:** Australia **Ticker:** PLY
Meeting Type: Annual

PlaySide Studios Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Short vesting period as well as a lack of disclosure so unable to assess pay for performance alignment.</i>		
2	Elect Cristiano Nicolli as Director	For	Against
	<i>Blended Rationale: Lack of gender diversity on the board.</i>		
3	Approve Issuance of Performance Rights to Gerry Sakkas	For	Against
	<i>Blended Rationale: Short vesting period so plan is not long term in nature.</i>		

Pylon Technologies Co., Ltd.

Meeting Date: 26/10/2022

Country: China

Ticker: 688063

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	Abstain
	<i>Blended Rationale: Not in the best interests of shareholders.</i>		
2.1	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.2	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.3	Amend Management System to Prevent Capital Occupation by Controlling Shareholders and Related Parties	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.4	Amend Management System of Raised Funds	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.5	Amend Management System for Providing External Guarantees	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.6	Amend Working System for Independent Directors	For	Against
	<i>Blended Rationale: Lack of information.</i>		
3.1	Elect Wei Zaisheng as Director	For	For
3.2	Elect Zhai Weidong as Director	For	For
3.3	Elect Tan Wen as Director	For	For

Pylon Technologies Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3.4	Elect Zhang Jinzhu as Director	For	For
3.5	Elect Bian Erhao as Director	For	For
4.1	Elect Jiang Bailing as Director	For	For
4.2	Elect Ge Hongyi as Director	For	For
4.3	Elect Zheng Honghe as Director	For	For
5.1	Elect Hao Bo as Supervisor	For	For
5.2	Elect Wang Yicheng as Supervisor	For	For

Redbubble Limited

Meeting Date: 26/10/2022

Country: Australia

Ticker: RBL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Too much costs being put in, risking the solvency of the company</i>		
2	Elect Ben Heap as Director	For	Against
	<i>Blended Rationale: Too much costs being put in, risking the solvency of the company</i>		
3	Approve Alteration of Constitution - General Update	For	For
4	Approve Alteration of Constitution - Virtual Meetings	For	For
	<i>Blended Rationale: A vote AGAINST the constitutional amendment regarding virtual meetings (Item 4) is warranted. This proposed amendment to the company's constitution includes an explicit provision for the company to conduct virtual-only shareholder meetings without any ability for shareholders to physically attend. The hybrid meeting format is preferred by many shareholders, and corporate governance concerns exist in the virtual-only format given that this may diminish transparency and accountability, including shareholder rights to ask questions and holding directors publicly accountable.</i>		

Shenzhen New Nanshan Holding (Group) Co. Ltd.

Meeting Date: 26/10/2022

Country: China

Ticker: 002314

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Corporate Bonds	For	For

Sino Land Company Limited

Meeting Date: 26/10/2022

Country: Hong Kong

Ticker: 83

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3.1	Elect Daryl Ng Win Kong as Director	For	Against
<i>Blended Rationale: Nominee is an executive director, and sits on the remuneration committee.</i>			
3.2	Elect Ringo Chan Wing Kwong as Director	For	For
3.3	Elect Gordon Lee Ching Keung as Director	For	For
3.4	Elect Victor Tin Sio Un as Director	For	For
3.5	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve KPMG as Auditor and Authorize Board to Fix Their Remuneration	For	For
5.1	Authorize Repurchase of Issued Share Capital	For	For
5.2	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Excessive dilution without preemptive rights.</i>			
5.3	Authorize Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: Excessive dilution without preemptive rights.</i>			
6	Adopt New Articles of Association	For	For

St. Barbara Limited

Meeting Date: 26/10/2022

Country: Australia

Ticker: SBM

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
<i>Blended Rationale: On balance we are prepared to support the remuneration report as production targets are essentially financial targets and so financial targets comprise more than 50% of the bonus</i>			
2	Elect David Moroney as Director	For	For
3	Approve Issuance of FY23 Performance Rights to Craig Jetson	For	For

St. Barbara Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve the Amendments to the Company's Constitution	For	For

StemRIM, Inc.

Meeting Date: 26/10/2022 **Country:** Japan **Ticker:** 4599
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Capital Reduction and Accounting Transfers	For	For
2	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Clarify Provisions on Alternate Statutory Auditors	For	For
3.1	Elect Director Tomita, Kensuke	For	For
3.2	Elect Director Okajima, Masatsune	For	For
3.3	Elect Director Tamai, Katsuto	For	For
3.4	Elect Director Sawai, Noriko	For	For
3.5	Elect Director Nagai, Hirotsada	For	For
4.1	Appoint Statutory Auditor Kudo, Yoji	For	For
4.2	Appoint Statutory Auditor Mizukami, Akihiro	For	For
4.3	Appoint Statutory Auditor Shimada, Yoichiro	For	For
5	Appoint Alternate Statutory Auditor Yukimasa, Hidefumi	For	For
6	Approve Stock Option Plan	For	Against

Blended Rationale: Outside third parties should not be granted stock options.

Tabcorp Holdings Limited

Meeting Date: 26/10/2022 **Country:** Australia **Ticker:** TAH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Justin Milne as Director	For	For

Blended Rationale: With the de-merger into The Lottery Corporation and Tabcorp, the current Board is very new and Justin provides some continuity from the prior Board composition. Some leeway in timing for the new Board to get to 40% female representation is appropriate.

Tabcorp Holdings Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2b	Elect Brett Chenoweth as Director	For	For
2c	Elect Raelene Murphy as Director	For	For
3	Approve Remuneration Report	For	For
<p><i>Blended Rationale: A qualified vote FOR the resolution is warranted. No material misalignment between pay, performance and shareholder outcomes is noted for the period under review. STI bonuses were at target and there was partial LTI vesting which was consistent with the relative TSR of the company and shareholder returns over the relevant performance period. However, this recommendation is qualified to highlight persisting concerns: - CEO, executive and NED remuneration is high relative to industry and market-cap peers, - There is absent and poor disclosure in the STI, and - A large "individual performance" component representing 50 percent of the STI raises concerns for the discretionary nature of STI bonuses.</i></p>			
4	Approve Grant of Options to Adam Rytenskiid	For	Against
<p><i>Blended Rationale: Absolute level of remuneration seems high for a CEO of a company the size of TAH, and the ROIC hurdles of 7.7-8.9% is low compared to current interest rate levels.</i></p>			

Thruvision Group Plc

Meeting Date: 26/10/2022 **Country:** United Kingdom **Ticker:** THRU
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
<p><i>Blended Rationale: Remuneration: very small market cap and quoted on AIM and so prepared to accept discretionary bonus</i></p>			
3	Re-elect Tom Black as Director	For	For
<p><i>Blended Rationale: Independence: very small market cap and quoted on AIM and so prepared to accept executive chair who sits on two committees</i></p>			
4	Re-elect Colin Evans as Director	For	For
5	Re-elect Richard Amos as Director	For	For
6	Elect Katrina Nurse as Director	For	For
7	Elect Victoria Balchin as Director	For	For
8	Reappoint Grant Thornton UK LLP as Auditors	For	For
9	Authorise Board to Fix Remuneration of Auditors	For	For
10	Authorise Issue of Equity	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For
12	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For

Tianma Microelectronics Co., Ltd.

Meeting Date: 26/10/2022

Country: China

Ticker: 000050

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares	For	For
2.1	Approve Share Type and Par Value	For	For
2.2	Approve Issue Manner and Issue Time	For	For
2.3	Approve Target Subscribers and Subscription Method	For	For
2.4	Approve Pricing Reference Date, Issue Price and Pricing Basis	For	For
2.5	Approve Issue Size	For	For
2.6	Approve Lock-up Period	For	For
2.7	Approve Listing Exchange	For	For
2.8	Approve Use of Proceeds	For	For
2.9	Approve Distribution Arrangement of Undistributed Earnings	For	For
2.10	Approve Resolution Validity Period	For	For
3	Approve Plan on Private Placement of Shares	For	For
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	For
5	Approve Report on the Usage of Previously Raised Funds	For	For
6	Approve Conditional Shares Subscription Agreement in Connection to the Private Placement	For	For
7	Approve Whitewash Waiver and Related Transactions	For	For
8	Approve Authorization of Board to Handle All Related Matters	For	For
9	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	For
10	Approve Commitment from Controlling Shareholder, Ultimate Controller, Directors and Senior Management Regarding Counter-dilution Measures in Connection to the Private Placement	For	For
11	Approve to Appoint Auditor	For	For

Will Semiconductor Co., Ltd. Shanghai

Meeting Date: 26/10/2022

Country: China

Ticker: 603501

Meeting Type: Special

Will Semiconductor Co., Ltd. Shanghai

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Employee Share Purchase Plan	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted given the company's significant shareholder (i.e. individual with 5 percent or more of beneficial ownership of the company) is involved as a plan participant.LTIP vesting period is less than 3 years</i>		
2	Approve Management Method of Employee Share Purchase Plan	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted given the company's significant shareholder (i.e. individual with 5 percent or more of beneficial ownership of the company) is involved as a plan participant.LTIP vesting period is less than 3 years</i>		
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	Against
	<i>Blended Rationale: A vote AGAINST is warranted given the company's significant shareholder (i.e. individual with 5 percent or more of beneficial ownership of the company) is involved as a plan participant.LTIP vesting period is less than 3 years</i>		

Woolworths Group Limited

Meeting Date: 26/10/2022

Country: Australia

Ticker: WOW

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Jennifer Carr-Smith as Director	For	For
2b	Elect Holly Kramer as Director	For	For
2c	Elect Kathee Tesija as Director	For	For
3	Approve Remuneration Report	For	For
	<i>Blended Rationale: A qualified vote FOR the Remuneration Report is warranted. No material misalignment between executive remuneration outcomes and the company's performance and shareholder returns is observed. The qualification is based on several concerns including:- The Board exercised its upward discretion in relation to the Working capital days metric to allow threshold vesting improving the STI award outcomes by 10 percent,- Non-disclosure of the internal ROFE and Reputation performance targets in the LTI award prevents shareholders from assessing the adequacy or rigour of such awards, and- Allocating 20 percent portion of the LTI to an assessment of the company's reputation is not aligned with an objective measure of the company performance and shareholder interests. It represents additional pay/bonus for the 'day job' responsibilities of the CEO and executives to competently manage the company's reputation. This appears to represent a bonus for "not doing the wrong thing" in relation to the community, customers and stakeholders which has the potential to damage the company's reputation.</i>		
4	Approve Grant of Performance Share Rights to Brad Banducci	For	For
	<i>Blended Rationale: A qualified vote FOR the grant of rights to CEO is warranted. While the award structure is broadly consistent with prior year grants, shareholder concerns remain that warrant qualification and ongoing shareholder review including:- The quantum of award is high and above peer group median,- The grant includes a dividend equivalent payment on a pro rata basis to the extent the awards vest,- Performance targets for the two internal performance measures representing 60 percent of the award are not disclosed and lack transparency,- The relative TSR performance measure does not have a positive TSR gateway to ensure bonuses are aligned with a positive return to shareholders, and- The non-financial Reputation performance measure is highly problematic being misaligned with an assessment of objective improvement in company performance and shareholder returns.</i>		

XCMG Construction Machinery Co., Ltd.

Meeting Date: 26/10/2022

Country: China

Ticker: 000425

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Elect Yang Dongsheng as Director	For	For
	<i>Blended Rationale: A vote FOR nominees under Items 1.1-1.5 & 1.7.</i>		
1.2	Elect Sun Lei as Director	For	For
	<i>Blended Rationale: A vote FOR nominees under Items 1.1-1.5 & 1.7.</i>		
1.3	Elect Lu Chuan as Director	For	For
	<i>Blended Rationale: A vote FOR nominees under Items 1.1-1.5 & 1.7.</i>		
1.4	Elect Shao Danlei as Director	For	For
	<i>Blended Rationale: A vote FOR nominees under Items 1.1-1.5 & 1.7.</i>		
1.5	Elect Xia Yongyong as Director	For	For
	<i>Blended Rationale: A vote FOR nominees under Items 1.1-1.5 & 1.7.</i>		
1.6	Elect Tian Yu as Director	For	Against
	<i>Blended Rationale: We are supportive of the other board nominees.</i>		
1.7	Elect Wan Guangshan as Director	For	For
	<i>Blended Rationale: A vote FOR nominees under Items 1.1-1.5 & 1.7.</i>		
2.1	Elect Geng Chengxuan as Director	For	For
2.2	Elect Kuang Shidao as Director	For	For
2.3	Elect Yang Lin as Director	For	For
3.1	Elect Zhen Wenqing as Supervisor	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
3.2	Elect Zhang Liankai as Supervisor	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
3.3	Elect Cheng Qian as Supervisor	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		
3.4	Elect Zhang Xu as Supervisor	For	For
	<i>Blended Rationale: A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.</i>		

Allegro.eu SA

Meeting Date: 27/10/2022

Country: Luxembourg

Ticker: ALE

Meeting Type: Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Co-optation of Roy Peticucci as Director	For	For

Bank of Jiangsu Co., Ltd.

Meeting Date: 27/10/2022 Country: China Ticker: 600919
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Related-Party Transaction Management System <i>Blended Rationale: Lack of information.</i>	For	Against
2	Amend Equity Management Measures <i>Blended Rationale: Lack of information.</i>	For	Against
3	Elect Ge Renyu as Non-independent Director	For	For

Bio-Techne Corporation

Meeting Date: 27/10/2022 Country: USA Ticker: TECH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Fix Number of Directors at Nine	For	For
2a	Elect Director Robert V. Baumgartner <i>Blended Rationale: Less than 33% of the board are female directors.</i>	For	Against
2b	Elect Director Julie L. Bushman	For	For
2c	Elect Director John L. Higgins	For	For
2d	Elect Director Joseph D. Keegan	For	For
2e	Elect Director Charles R. Kummeth	For	For
2f	Elect Director Roeland Nusse	For	For
2g	Elect Director Alpa Seth	For	For
2h	Elect Director Randolph Steer <i>Blended Rationale: The nominee is chair of the remuneration committee and there has been no improvement to remuneration practices.</i>	For	Against

Bio-Techne Corporation

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2i	Elect Director Rupert Vessey	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against
<p><i>Blended Rationale: Insufficient shareholding. Insufficient vesting period. We do not agree with the duplication of metrics across different awards. A vote AGAINST the proposal is warranted. In response to a low say-on-pay vote result, the company engaged with shareholders and disclosed the feedback received in the proxy statement. While the committee made certain improvements in disclosure surrounding its rationale for past pay decisions and the current program structure, no changes or firm commitments appear to have been made to address all of shareholders' concerns. In addition, though pay and performance are reasonably aligned at this time, continued monitoring of the pay program structure is warranted, as the LTI program continues to utilize the same performance metrics as the STI. In addition, the company does not disclose the forward-looking performance goals in the LTI.</i></p>			
4	Approve Stock Split	For	For
5	Ratify KPMG, LLP as Auditors	For	For

Catalent, Inc.

Meeting Date: 27/10/2022 Country: USA Ticker: CTLT
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Director Madhavan "Madhu" Balachandran	For	For
1b	Elect Director Michael J. Barber	For	For
1c	Elect Director J. Martin Carroll	For	For
<p><i>Blended Rationale: A vote for the election of this director is warranted.</i></p>			
1d	Elect Director John Chiminski	For	For
1e	Elect Director Rolf Classon	For	For
1f	Elect Director Rosemary A. Crane	For	For
1g	Elect Director Karen Flynn	For	For
1h	Elect Director John J. Greisch	For	For
1i	Elect Director Christa Kreuzburg	For	For
1j	Elect Director Gregory T. Lucier	For	For
1k	Elect Director Donald E. Morel, Jr.	For	For
1l	Elect Director Alessandro Maselli	For	For
1m	Elect Director Jack Stahl	For	For
1n	Elect Director Peter Zippelius	For	For
2	Ratify Ernst & Young LLP as Auditors	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	For	For
<p><i>Blended Rationale: A vote this proposal is warranted.</i></p>			

Challenger Limited

Meeting Date: 27/10/2022

Country: Australia

Ticker: CGF

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Masahiko Kobayashi as Director	For	For
2b	Elect JoAnne Stephenson as Director	For	For
3	Approve Remuneration Report	For	Against
	<i>Blended Rationale: Less than 50% financial measures.</i>		
4	Approve Grant of Hurdled Performance Share Rights to Nicolas Hamilton	For	Against
	<i>Blended Rationale: High quantum, particularly as retesting is allowed.</i>		

China Cinda Asset Management Co., Ltd.

Meeting Date: 27/10/2022

Country: China

Ticker: 1359

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	Abstain
	<i>Blended Rationale: Not in the best interests of shareholders.</i>		
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Abstain
	<i>Blended Rationale: Not in the best interests of shareholders.</i>		
3	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	For
4	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
5	Elect Liang Qiang as Director	For	For

Corporate Travel Management Limited

Meeting Date: 27/10/2022

Country: Australia

Ticker: CTD

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	None	Against

Corporate Travel Management Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
	<i>Blended Rationale: Not all of the LTIP is subject to a three year performance period, as well as a lack of transparency around the short term performance targets so unable to assess pay for performance alignment.</i>		
2a	Elect Sophia (Sophie) Mitchell as Director	For	For
2b	Elect Ewen Crouch as Director	For	For
2c	Elect Marissa Peterson as Director	For	For
3	Approve Grant of Performance Rights and Shares to Laura Ruffles	For	For

Freightways Limited

Meeting Date: 27/10/2022 **Country:** New Zealand **Ticker:** FRE
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect David Gibson as Director	For	For
2	Authorize Board to Fix Remuneration of the Auditors	For	For

Ginlong Technologies Co., Ltd.

Meeting Date: 27/10/2022 **Country:** China **Ticker:** 300763
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For

Hong Leong Bank Berhad

Meeting Date: 27/10/2022 **Country:** Malaysia **Ticker:** 5819
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Directors' Fees and Other Benefits	For	For

Hong Leong Bank Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Elect Tan Kong Khoon as Director	For	For
<i>Blended Rationale: A vote AGAINST Kong Khoon Tan (Item 2) is warranted because he is an executive director serving on the nomination committee. A vote FOR all other nominees is warranted given the absence of any known issues concerning the nominees.</i>			
3	Elect Md Hamzah bin Md Kassim as Director	For	For
4	Elect Lau Souk Huan as Director	For	For
5	Elect Cheong Soo Ching as Director	For	For
6	Elect Fa'izah binti Mohamed Amin as Director	For	For
7	Approve PricewaterhouseCoopers PLT as Auditors and Authorize Board to Fix Their Remuneration	For	For
8	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
9	Approve Renewal of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

Hopson Development Holdings Limited

Meeting Date: 27/10/2022 **Country:** Bermuda **Ticker:** 754
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of Bonus Shares and Related Transactions	For	For

JB Hi-Fi Limited

Meeting Date: 27/10/2022 **Country:** Australia **Ticker:** JBH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Mark Powell as Director	For	For
2b	Elect Beth Laughton as Director	For	For
3	Approve Remuneration Report	For	Against

Blended Rationale: No link to long-term performance outcomes.

JB Hi-Fi Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4a	Approve Grant of Restricted Shares to Terry Smart	For	Against
	<i>Blended Rationale: No link to long-term performance outcomes.</i>		
4b	Approve Grant of Restricted Shares to Nick Wells	For	Against
	<i>Blended Rationale: No link to long-term performance outcomes.</i>		

MYT Netherlands Parent BV

Meeting Date: 27/10/2022 **Country:** Netherlands **Ticker:** MYTE
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Adopt Financial Statements and Statutory Reports	For	For
5.1	Approve Discharge of Management Board	For	For
5.2	Approve Discharge of Supervisory Board	For	For
6	Ratify KPMG Accountants N.V. as Auditors	For	For
7.1	Amend Existing Restricted Share Awards	For	For
7.2	Approve Post-Vesting Holding Period for Restricted Shares and Restricted Share Units	For	For
7.3	Approve Change in Form of Future Restricted Share Awards to Supervisory Board Members from Restricted Shares to Restricted Share Units	For	For
8	Amend Remuneration Policy	For	For
	<i>Blended Rationale: A qualified vote FOR is warranted as the proposed amendment is not considered contentious and merely introduces an annual fee for the chair of the nominating committee. However, this is not without concern for the absence of disclosure of the full applicable remuneration policy.</i>		
9	Approve Employee Share Purchase Program	For	Against
	<i>Blended Rationale: No disclosure around the magnitude of the plan.</i>		

PICC Property and Casualty Company Limited

Meeting Date: 27/10/2022 **Country:** China **Ticker:** 2328
Meeting Type: Extraordinary Shareholders

PICC Property and Casualty Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Li Weibin as Director	For	For
2	Elect Qu Xiaobo as Director	For	For
3	Elect Dong Qingxiu as Supervisor	For	For
4	Elect Carson Wen as Supervisor	For	For
5	Approve Plan on Authorization to the Board of Directors by Shareholders' General Meeting	For	For

REC Limited

Meeting Date: 27/10/2022 **Country:** India **Ticker:** 532955
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Objects Clause of the Memorandum of Association	For	For
2	Elect Piyush Singh as Director	For	For

Reece Limited

Meeting Date: 27/10/2022 **Country:** Australia **Ticker:** REH
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	For
2	Elect Tim Poole as Director	For	For
<i>Blended Rationale: Lack of gender diversity on the board.</i>			
3	Elect Bruce C. Wilson as Director	For	For
4	Approve Grant of Performance Rights to Peter Wilson	For	For
5	Approve the Increase in the Maximum Aggregate Fees of Non-Executive Directors	For	For
<i>Blended Rationale: The chair function has been an executive role in the Company's history and as such not included in the current \$1m until FY23. \$2.5m would be at the upper end when compared against peers GWA (\$1.6m in FY22), ABC (\$0.95m), FBU (\$1.3m). It is important to note that this \$2.5m is an upper limit and the company paid only \$550k in FY22 v the \$1m limit.</i>			

Reliance Worldwide Corporation Limited

Meeting Date: 27/10/2022

Country: Australia

Ticker: RWC

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.1	Elect Christine Bartlett as Director	For	For
2.2	Elect Stuart Crosby as Director	For	For
3	Approve Remuneration Report	For	For
4	Approve Grant of Performance Rights to Heath Sharp	For	For
<i>Blended Rationale: A qualified vote FOR the LTI grant is warranted. The structure of this grant is essentially the same as in the prior year and supported by shareholders at that time. The qualification is to highlight the following problematic terms of the grant, including the excessive quantum in the LTI grant relative to Australian-listed peers, and the less rigorous relative TSR metric.</i>			
5	Approve the Amendments to the Company's Constitution	For	For
6	Approve the Increase in Maximum Aggregate Remuneration of Non-Executive Directors	None	For

RPMGlobal Holdings Limited

Meeting Date: 27/10/2022

Country: Australia

Ticker: RUL

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Remuneration Report	For	Against
<i>Blended Rationale: A vote AGAINST the adoption of the remuneration report is warranted due to: - Unsubstantiated substantial increases to executive fixed remuneration; - Payment of STI which appears at odds with the company's financial performance; - Lack of disclosure of quantified STI performance measures (at threshold, target, and maximum), which hinders shareholders' ability to assess performance alignment and goal rigour setting; and - Non-disclosure of actual TSR targets and full vesting of incentive options upon a change in control of the company.</i>			
2	Elect Ross Walker as Director	For	For
3	Approve Share Option Plan	None	Against
<i>Blended Rationale: A vote AGAINST this resolution is warranted because the material terms of the plan are not in line with local market standards.</i>			

Shougang Fushan Resources Group Limited

Meeting Date: 27/10/2022

Country: Hong Kong

Ticker: 639

Meeting Type: Special

Shougang Fushan Resources Group Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Supplemental Master Sales and Purchase Agreement, Proposed Revised Annual Caps and Related Transactions	For	For

South32 Ltd.

Meeting Date: 27/10/2022 **Country:** Australia **Ticker:** S32
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Frank Cooper as Director	For	For
	<i>Blended Rationale: On balance we support all resolutions at this meeting</i>		
2b	Elect Ntombifuthi (Futhi) Mtoba as Director	For	For
	<i>Blended Rationale: On balance we support all resolutions at this meeting</i>		
3	Approve Remuneration Report	For	For
	<i>Blended Rationale: On balance we support all resolutions at this meeting</i>		
4	Approve Grant of Rights to Graham Kerr	For	For
	<i>Blended Rationale: On balance we support all resolutions at this meeting</i>		
5	Approve Advisory Vote on Climate Change Action Plan	For	For
	<i>Blended Rationale: On balance we support all resolutions at this meeting</i>		

SSGA SPDR ETFs Europe II plc SPDR MSCI World Small Cap UCITS ETF Fund

Meeting Date: 27/10/2022 **Country:** Ireland **Ticker:** ZPRS
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports and Review the Company's Affairs	For	For
2	Ratify Ernst & Young as Auditors and Authorise Their Remuneration	For	Against
	<i>Blended Rationale: A vote AGAINST this resolution is warranted because: - The information on the selection process undertaken, which resulted in its decision to appoint Ernst & Young as auditors, has not been publicly disclosed by the Company.</i>		

The City of London Investment Trust PLC

Meeting Date: 27/10/2022

Country: United Kingdom

Ticker: CTY

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect Sir Laurie Magnus as Director	For	For
4	Re-elect Ominder Dhillon as Director	For	For
5	Re-elect Robert Holmes as Director	For	For
6	Re-elect Clare Wardle as Director	For	For
7	Re-elect Samantha Wren as Director	For	For
8	Reappoint PricewaterhouseCoopers LLP as Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure.</i>		
9	Authorise the Audit Committee to Fix Remuneration of Auditors	For	Against
	<i>Blended Rationale: Excessive auditor tenure.</i>		
10	Approve Dividend Policy	For	For
11	Authorise Issue of Equity	For	For
12	Authorise Issue of Equity without Pre-emptive Rights	For	For
13	Authorise Market Purchase of Ordinary Shares	For	For
14	Authorise Market Purchase of the Preferred Stock	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For
16	Authorise the Company to Use Electronic Communications	For	For

The People's Insurance Company (Group) of China Limited

Meeting Date: 27/10/2022

Country: China

Ticker: 1339

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Xiao Jianyou as Director	For	For

The People's Insurance Company (Group) of China Limited

Meeting Date: 27/10/2022

Country: China

Ticker: 1339

Meeting Type: Extraordinary
Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Xiao Jianyou as Director	For	For

TheWorks.co.uk Plc

Meeting Date: 27/10/2022

Country: United Kingdom

Ticker: WRKS

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3	Approve Remuneration Report	For	For
4	Approve Remuneration Policy	For	For
5	Elect Carolyn Bradley as Director	For	For
6	Re-elect Gavin Peck as Director	For	For
7	Re-elect Stephen Alldridge as Director	For	For
8	Re-elect Catherine Glickman as Director	For	For
9	Re-elect Harry Morley as Director	For	For
10	Reappoint KPMG LLP as Auditors	For	For
11	Authorise the Audit Committee to Fix Remuneration of Auditors	For	For
12	Authorise Issue of Equity	For	For
13	Authorise Issue of Equity without Pre-emptive Rights	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
15	Authorise Market Purchase of Ordinary Shares	For	For
16	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Tufton Oceanic Assets Limited

Meeting Date: 27/10/2022

Country: Guernsey

Ticker: SHIP

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Ratify PricewaterhouseCoopers CI LLP as Auditors	For	For
3	Authorise Board to Fix Remuneration of Auditors	For	For
4	Approve Remuneration of Directors	For	For
5	Re-elect Robert King as Director	For	For
6	Re-elect Stephen Le Page as Director	For	For
<i>Blended Rationale: Whilst Stephen sits on a number of outside boards, these are all Investment Companies offering a degree of flexibility</i>			
7	Re-elect Paul Barnes as Director	For	For
8	Re-elect Christine Rodsaether as Director	For	For
9	Authorise Market Purchase of Ordinary Shares	For	For
10	Approve Dividend Policy	For	For
11	Authorise Issue of Equity without Pre-emptive Rights	For	For

Wesfarmers Limited

Meeting Date: 27/10/2022

Country: Australia

Ticker: WES

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2a	Elect Jennifer Anne Westacott as Director	For	For
<i>Blended Rationale: Referred to Schroders since the company is on the climate laggards list.</i>			
2b	Elect Michael (Mike) Roche as Director	For	For
<i>Blended Rationale: Referred to Schroders since the company is on the climate laggards list.</i>			
2c	Elect Sharon Lee Warburton as Director	For	For
<i>Blended Rationale: Referred to Schroders since the company is on the climate laggards list.</i>			
3	Approve Remuneration Report	For	For

Wesfarmers Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
4	Approve Grant of KEEPP Deferred Shares and KEEPP Performance Shares to Robert Scott	For	For

Blended Rationale: A qualified vote FOR the grant of deferred shares and performance shares to CEO is warranted. The grant is based on the assessment of performance measures for FY22. The deferred share component of the award is analogous to fully deferred STI equity with appropriate deferral and restriction periods. The performance shares are consistent with a tradition LTI and have a high weighting to relative TSR which is sufficiently aligned with shareholder interests. Concerns include:- Lack of disclosure of the performance targets for the portfolio management and investment decision component of the performance share award lack transparency for shareholder to determine the rigour of the performance measure,- Dividends paid on performance shares that ultimately vest is not aligned with shareholders' interests as there is no entitlement to dividends prior to meeting the performance criteria, and- A high proportion of the KEEPP award (45 percent) is based on achieving non-financial outcomes that are typically considered to fall within the remit of the CEO's core day-job responsibilities.

Amundi Funds Multi-Strategy Growth

Meeting Date: 28/10/2022 **Country:** Luxembourg **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Financial Statements	For	For
3	Approve Allocation of Income	For	For
4	Approve Discharge of Directors	For	For
5	Re-elect Christophe Lemarie as Director	For	For
6	Re-elect Eric Pinon as Director	For	For
7	Re-elect Bruno Prigent as Director	For	For
9	Elect Thierry Ancona as Director	For	For
10	Renew Appointment of PricewaterhouseCoopers as Auditor	For	For
11	Approve Remuneration of Director Eric Pinon for the Financial Year Ending June 30, 2023 Amounted to EUR 50,000	For	For
12	Approve Remuneration of Director Bruno Prigent for the Financial Year Ending June 30, 2023 Amounted to EUR 50,000	For	For

Asymchem Laboratories (Tianjin) Co., Ltd.

Meeting Date: 28/10/2022 **Country:** China **Ticker:** 6821
Meeting Type: Extraordinary Shareholders

Asymchem Laboratories (Tianjin) Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Project under the Investment Agreement entered into with the Management Committee of Taixing Economic Development Zone, Jiangsu Province	For	For
2	Approve Change in the Use of Part of Proceeds and Establishment of New Proceeds-Funded Projects	For	For
3	Approve Change in the Implementation Entity, Project Name and Implementation Location of Some Proceeds-Funded Projects	For	For
4	Approve Repurchase and Cancellation of Part of Restricted A Shares Granted Under the 2020 Restricted A Share Incentive Scheme	For	For
5	Approve Repurchase and Cancellation of Part of Restricted A Shares Granted Under the 2021 Restricted A Share Incentive Scheme	For	For
6	Amend Articles of Association	For	For

Asymchem Laboratories (Tianjin) Co., Ltd.

Meeting Date: 28/10/2022

Country: China

Ticker: 6821

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Repurchase and Cancellation of Part of Restricted A Shares Granted Under the 2020 Restricted A Share Incentive Scheme	For	For
2	Approve Repurchase and Cancellation of Part of Restricted A Shares Granted Under the 2021 Restricted A Share Incentive Scheme	For	For
3	Amend Articles of Association	For	For

Carsales.Com Limited

Meeting Date: 28/10/2022

Country: Australia

Ticker: CAR

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2	Approve Remuneration Report	For	For
3a	Elect Kim Anderson as Director	For	For
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent. Lack of gender diversity on the board.</i>			
3b	Elect David Wiadrowski as Director	For	For
4a	Approve Grant of Rights to Cameron McIntyre	For	For
4b	Approve Grant of Performance Rights to Cameron McIntyre	For	For
<i>Blended Rationale: A qualified vote FOR the FY23 LTI grant of performance rights is warranted. The relative TSR and EPS performance measures over a three-year performance period are consistent with market practice and improved shareholder outcomes. However, concerns include:- The quantum of the award has increased substantially over the prior year due to the flow on effect of a substantial fixed remuneration increase, and represents the second consecutive year of substantial increases to the CEO's LTI opportunity; and- Strategic performance measures accounting for 30 percent of the award involve a subjective Board assessment of performance, and include core day job responsibilities for the CEO, with a potential duplication of the strategy bonus in the STI.</i>			

China Conch Environment Protection Holdings Limited

Meeting Date: 28/10/2022 **Country:** Cayman Islands **Ticker:** 587
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Elect Li Qunfeng as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
1b	Elect Li Xiaobo as Director	For	For
1c	Elect Ma Wei as Director	For	Against
<i>Blended Rationale: Non-independent NED and less than half of the board can be considered independent.</i>			
1d	Elect Liao Dan as Director	For	For
1e	Elect Fan Zhan as Director	For	For
1f	Authorize Board to Fix Remuneration of Directors	For	For

China Meheco Group Co., Ltd.

Meeting Date: 28/10/2022 **Country:** China **Ticker:** 600056
Meeting Type: Special

China Meheco Group Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Che Lingyun as Non-independent Director	For	For

China National Building Material Company Limited

Meeting Date: 28/10/2022	Country: China	Ticker: 3323
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Asset Purchase Agreement, Compensation Agreement, and Related Transactions	For	For
2	Approve Proposed Revised Annual Cap and Related Transactions	For	For

China Shenhua Energy Company Limited

Meeting Date: 28/10/2022	Country: China	Ticker: 1088
	Meeting Type: Extraordinary Shareholders	

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Shareholder Return Plan	For	For
2	Approve Supplement Agreement to Amend Annual Caps of Daily Balance of Deposits Under the Financial Services Agreement and Revision of Certain Clauses of the Financial Services Agreement	For	Against

Blended Rationale: Related party transaction: concerns about risk

Danieli & C. Officine Meccaniche SpA

Meeting Date: 28/10/2022	Country: Italy	Ticker: DAN
	Meeting Type: Annual	

Danieli & C. Officine Meccaniche SpA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Allocation of Income	For	For
3	Approve Second Section of the Remuneration Report	For	Against
<i>Blended Rationale: Lack of transparency around performance outcomes so unable to assess pay for performance alignment.</i>			
4	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Against
<i>Blended Rationale: More than 10% of share capital can be held in treasury.</i>			

Danieli & C. Officine Meccaniche SpA

Meeting Date: 28/10/2022 **Country:** Italy **Ticker:** DAN
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Common Representative for Holders of Saving Shares	For	For
2	Approve Common Representative's Remuneration	For	For

HANWHA SOLUTIONS CORP.

Meeting Date: 28/10/2022 **Country:** South Korea **Ticker:** 009830
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	For	For
2	Elect Kim In-hwan as Inside Director	For	For
<i>Blended Rationale: A vote AGAINST non-independent director nominee In-hwan Kim (Item 2) is warranted given that the company is a large company and the board is not majority independent. In this case, the reclassification of Hanju Lee contributed to the company's failure of meeting board independence requirement.</i>			
3	Approve Split-Off Agreement	For	For

Hugel, Inc.

Meeting Date: 28/10/2022

Country: South Korea

Ticker: 145020

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	For	For
2	Approve Stock Option Grants	For	For

Indra Sistemas SA

Meeting Date: 28/10/2022

Country: Spain

Ticker: IDR

Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1.1	Fix Number of Directors at 14	For	For
1.2	Elect Belen Amatriain Corbi as Director	For	For
1.3	Elect Virginia Arce Peralta as Director	For	For
1.4	Elect Axel Joachim Arendt as Director	For	For
1.5	Elect Coloma Armero Montes as Director	For	For
1.6	Elect Olga San Jacinto Martinez as Director	For	For
1.7	Elect Bernardo Jose Villazan Gil as Director	For	For
1.8	Elect Juan Moscoso del Prado Hernandez as Director	For	Against
<i>Blended Rationale: Not in minority shareholders' interests.</i>			
2	Amend Article 24 Re: Removal of the Casting Vote of the Board Chairman	For	For
3	Authorize Board to Ratify and Execute Approved Resolutions	For	For

Lingyi iTech (Guangdong) Co.

Meeting Date: 28/10/2022

Country: China

Ticker: 002600

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Issuance of GDR and Listing on London Stock Exchange as well as Conversion to an Overseas Fundraising Company	For	For
2.1	Approve Type and Par Value	For	For
2.2	Approve Issue Time	For	For
2.3	Approve Issue Manner	For	For
2.4	Approve Issue Size	For	For
2.5	Approve Scale of GDR in its Lifetime	For	For
2.6	Approve Conversion Rate of GDR and Underlying A Shares	For	For
2.7	Approve Manner of Pricing	For	For
2.8	Approve Target Subscribers	For	For
2.9	Approve Listing Exchange	For	For
2.10	Approve Conversion Restriction Period of GDR and Underlying Securities A Shares	For	For
2.11	Approve Underwriting Manner	For	For
3	Approve Report on the Usage of Previously Raised Funds	For	For
4	Approve Issuance of GDR for Fund-raising Use Plan	For	For
5	Approve Resolution Validity Period	For	For
6	Approve Forward Rollover Profit Distribution Plan	For	For
7	Approve Purchase of Liability Insurance for Directors, Supervisors and Senior Management Members as well as Prospectus Liability Insurance	For	For
8	Approve Amendments to Articles of Association	For	Against
<i>Blended Rationale: Not in the best interests of shareholders.</i>			
9	Approve Authorization of Board to Handle All Related Matters	For	For
10	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	For
11	Elect Cai Yuanqing as Independent Director	For	For

Blended Rationale: A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.

Mattioli Woods Plc

Meeting Date: 28/10/2022

Country: United Kingdom

Ticker: MTW

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Remuneration Report	For	For
3	Re-elect David Kiddie as Director	For	Against
<i>Blended Rationale: Less than 20% of the board are female directors.</i>			
4	Re-elect Anne Gunther as Director	For	For
5	Re-elect Edward Knapp as Director	For	For
6	Re-elect Ian Mattioli as Director	For	For
<i>Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role.</i>			
7	Re-elect Iain McKenzie as Director	For	For
8	Re-elect Martin Reason as Director	For	For
9	Re-elect Ravi Tara as Director	For	For
10	Re-elect Michael Wright as Director	For	For
11	Appoint Moore Kingston Smith LLP as Auditors	For	For
12	Authorise Board to Fix Remuneration of Auditors	For	For
13	Approve Final Dividend	For	For
14	Amend Long Term Incentive Plan	For	For
15	Authorise Issue of Equity	For	For
16	Authorise Issue of Equity without Pre-emptive Rights	For	For
17	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
18	Authorise Market Purchase of Ordinary Shares	For	For

Mediobanca Banca di Credito Finanziario SpA

Meeting Date: 28/10/2022

Country: Italy

Ticker: MB

Meeting Type: Annual

Mediobanca Banca di Credito Finanziario SpA

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1a	Accept Financial Statements and Statutory Reports	For	For
1b	Approve Allocation of Income	For	For
2a	Approve Remuneration Policy	For	For
<i>Blended Rationale: A vote FOR these items is warranted because the proposed remuneration policy does not contravene good market practice, regarding both actual content and disclosure. However, this is not without concern for the proposed package for the chairman (EUR 925,000 plus benefits), as the quantum is substantially above median for similar roles at Italian financial institutions and includes benefits comparable to that of an employment agreement. However, concerns are partly mitigated by the termination of the unusual simultaneously running employment agreement for the chairman and the consequent substantial reduction in pay for the chairman.</i>			
2b	Approve Second Section of the Remuneration Report	For	For
2c	Approve Severance Payments Policy	For	For
2d	Approve Annual Performance Share Scheme	For	For

Meyer Burger Technology AG

Meeting Date: 28/10/2022 **Country:** Switzerland **Ticker:** MBTN
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve CHF 250 Million Ordinary Share Capital Increase with Preemptive Rights	For	For
2	Transact Other Business (Voting)	For	Against
<i>Blended Rationale: Other business not disclosed.</i>			

Northern Trust Global - Euro Liquidity Fund

Meeting Date: 28/10/2022 **Country:** Ireland **Ticker:** N/A
Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify KPMG as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For

Northern Trust Global - Euro Liquidity Fund

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
3	Elect Feargal Dempsey as Director	For	Against
<i>Blended Rationale: Overboarding: Nominee sits on a number of external boards which may impact their role.</i>			
4	Elect Alan Keating as Director	For	Against
<i>Blended Rationale: Independence: Non-independent NED and less than 50% of the board can be considered independent.</i>			
5	Elect Cian Farrell as Director	For	Against
<i>Blended Rationale: Independence: Non-independent NED and less than 50% of the board can be considered independent.</i>			

Premier Anti-Aging Co., Ltd.

Meeting Date: 28/10/2022

Country: Japan

Ticker: 4934

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings - Reduce Directors' Term	For	For
<i>Blended Rationale: A vote AGAINST this proposal is warranted because:- The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.</i>			
2.1	Elect Director Matsura, Kiyoshi	For	For
2.2	Elect Director Kawabata, Koji	For	For
2.3	Elect Director Toya, Takahiro	For	For
2.4	Elect Director Ito, Yoichiro	For	For
2.5	Elect Director Fukumoto, Takuyuki	For	For
2.6	Elect Director Sakai, Sakiko	For	For

Schroder Private Equity Fund of Funds III Plc

Meeting Date: 28/10/2022

Country: Ireland

Ticker: N/A

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Ratify PricewaterhouseCoopers as Auditors	For	For
2	Authorise Board to Fix Remuneration of Auditors	For	For

Sichuan Road & Bridge Co., Ltd.

Meeting Date: 28/10/2022

Country: China

Ticker: 600039

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Association	For	For
2	Approve Related Party Transaction	For	For

SUNeVision Holdings Ltd.

Meeting Date: 28/10/2022

Country: Cayman Islands

Ticker: 1686

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	For	For
2	Approve Final Dividend	For	For
3a	Elect Fung Yuk-lun, Allen as Director	For	For
<i>Blended Rationale: Nominee is an executive director, and sits on a number of external boards which may impact their role. Nominee is Board Chair, and sits on a number of external boards which may impact their role.</i>			
3b	Elect Chan Man-yuen, Martin as Director	For	For
3c	Elect Lau Yeuk-hung, Fiona as Director	For	For
3d	Elect Chan Hong-ki, Robert as Director	For	For
3e	Elect King Yeo-chi, Ambrose as Director	For	For
3f	Elect Cheng Ka-lai, Lily as Director	For	For
3g	Authorize Board to Fix Remuneration of Directors	For	For
4	Approve Deloitte Touche Tohmatsu as Auditor and Authorize Board to Fix Their Remuneration	For	For
5	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against
<i>Blended Rationale: Capital: Excessive dilution without pre-emptive rights.</i>			
6	Authorize Repurchase of Issued Share Capital	For	For
7	Authorize Reissuance of Repurchased Shares	For	Against

Blended Rationale: Capital: Excessive dilution without pre-emptive rights.

SUNeVision Holdings Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
8	Adopt New Share Option Scheme and Terminate Existing Share Option Scheme	For	Against
<i>Blended Rationale: Capital and remuneration: Excessive dilution without pre-emptive rights; performance period less than three years .</i>			
9	Adopt New Amended and Restated Memorandum and Articles of Association	For	Against
<i>Blended Rationale: Shareholder rights: reduction of notice for shareholder meetings may reduce shareholders' ability to hold board to account</i>			

Yankuang Energy Group Company Limited

Meeting Date: 28/10/2022 **Country:** China **Ticker:** 1171
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Absorption and Merger Agreement	For	For
2.01	Approve First Financial Services Agreement, Proposed Annual Caps and Related Transactions	For	Against
<i>Blended Rationale: Related party transaction: not in the course of ordinary business</i>			
2.02	Approve Second Financial Services Agreement, Proposed Annual Caps and Related Transactions	For	Against
<i>Blended Rationale: Related party transaction: may expose company to unnecessary risk</i>			

Yankuang Energy Group Company Limited

Meeting Date: 28/10/2022 **Country:** China **Ticker:** 1171
Meeting Type: Extraordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Absorption and Merger Agreement	For	For
2.01	Approve First Financial Services Agreement, Proposed Annual Caps and Related Transactions	For	Against
<i>Blended Rationale: Related party transaction: not in ordinary course of business</i>			

Yankuang Energy Group Company Limited

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.02	Approve Second Financial Services Agreement, Proposed Annual Caps and Related Transactions	For	Against
<i>Blended Rationale: Related party transaction: concerns about unnecessary risk</i>			

AARTI Industries Limited

Meeting Date: 29/10/2022 **Country:** India **Ticker:** 524208
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Grant of Performance Stock Options to Employees of the Company Under Aarti Industries Limited Performance Stock Option Plan 2022	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 yearsPerformance related pay may compromise independence of NEDs.</i>			
2	Approve Grant of Performance Stock Options to Employees of the Subsidiary Companies Under Aarti Industries Limited Performance Stock Option Plan 2022	For	Against
<i>Blended Rationale: LTIP vesting period is less than 3 yearsPerformance related pay may compromise independence of NEDs.</i>			

Adani Total Gas Limited

Meeting Date: 30/10/2022 **Country:** India **Ticker:** 542066
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Ahlem Friga-Noy as Director	For	For

Hindustan Zinc Limited

Meeting Date: 30/10/2022 **Country:** India **Ticker:** 500188
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Kannan Ramamirtham as Director	For	For

B&M European Value Retail SA

Meeting Date: 31/10/2022

Country: Luxembourg

Ticker: BME

Meeting Type: Ordinary Shareholders

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Oliver Tant as Director	For	For
2	Elect Mike Schmidt as Director	For	For

Copart, Inc.

Meeting Date: 31/10/2022

Country: USA

Ticker: CPRT

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Increase Authorized Common Stock	For	For
2	Adjourn Meeting	For	For

EVE Energy Co., Ltd.

Meeting Date: 31/10/2022

Country: China

Ticker: 300014

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Signing of Yiwei Lithium Energy Storage and Power Battery Project Investment Agreement	For	For
2	Approve Capital Injection	For	For
3	Approve Equity Acquisition	For	Against
<i>Blended Rationale: The transaction price represents a significant premium to the target's latest net asset value. Lack of compelling rationale any sufficient disclosure around the details of deal.</i>			
4	Amend Remuneration and Evaluation Plan of Directors and Senior Management Members as well as Remuneration of Directors	For	For
<i>Blended Rationale: A vote FOR is merited because no concerns have been identified.</i>			
5	Amend Remuneration Plan of Supervisors and Remuneration of Supervisors	For	For
<i>Blended Rationale: A vote for this agenda item is warranted.</i>			

EVE Energy Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
6	Approve Capital Injection to Jingmen Xinzhoubang New Materials Co., Ltd. <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
7	Approve Financial Leasing Business <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
8	Approve Provision of Guarantee of Yiwei Dongli <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
9	Approve Adjustment and Increase Provision of Guarantee <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
10	Approve Investment in the Construction of Cylindrical Lithium Battery Manufacturing Projects <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
11.1	Elect Liu Jincheng as Director <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
11.2	Elect Liu Jianhua as Director <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
11.3	Elect Jiang Min as Director <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
11.4	Elect Ai Xinping as Director <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
12.1	Elect Tang Yong as Director <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
12.2	Elect Li Chungue as Director <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
12.3	Elect Zhan Qijun as Director <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
13.1	Elect Zhu Yuan as Supervisor <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For
13.2	Elect Zeng Yongfang as Supervisor <i>Blended Rationale: A vote for this agenda item is warranted.</i>	For	For

Ginlong Technologies Co., Ltd.

Meeting Date: 31/10/2022

Country: China

Ticker: 300763

Meeting Type: Special

Ginlong Technologies Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Performance Share Incentive Plan <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	For
2	Approve Methods to Assess the Performance of Plan Participants <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	For
3	Approve Authorization of the Board to Handle All Related Matters <i>Blended Rationale: LTIP vesting period is less than 3 years</i>	For	For

Gujarat Pipavav Port Limited

Meeting Date: 31/10/2022 **Country:** India **Ticker:** 533248
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Matangi Gowrishankar as Director	For	For
2	Approve Material Related Party Transaction with Maersk A/S <i>Blended Rationale: A vote this proposal is warranted.</i>	For	For

Hangzhou Silan Microelectronics Co., Ltd.

Meeting Date: 31/10/2022 **Country:** China **Ticker:** 600460
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Company's Eligibility for Private Placement of Shares <i>Blended Rationale: Lack of information.</i>	For	Against
2.1	Approve Share Type and Par Value <i>Blended Rationale: Lack of information.</i>	For	Against
2.2	Approve Issue Manner and Issue Time <i>Blended Rationale: Lack of information.</i>	For	Against

Hangzhou Silan Microelectronics Co., Ltd.

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
2.3	Approve Target Subscribers and Subscription Method	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.4	Approve Pricing Reference Date, Issue Price and Pricing Principles	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.5	Approve Issue Size	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.6	Approve Lock-up Period	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.7	Approve Listing Exchange	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.8	Approve Distribution Arrangement of Undistributed Earnings	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.9	Approve Resolution Validity Period	For	Against
	<i>Blended Rationale: Lack of information.</i>		
2.10	Approve Amount and Use of Proceeds	For	Against
	<i>Blended Rationale: Lack of information.</i>		
3	Approve Private Placement of Shares	For	Against
	<i>Blended Rationale: Lack of information.</i>		
4	Approve Feasibility Analysis Report on the Use of Proceeds	For	Against
	<i>Blended Rationale: Lack of information.</i>		
5	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	Against
	<i>Blended Rationale: Lack of information.</i>		
6	Approve Report on the Usage of Previously Raised Funds	For	Against
	<i>Blended Rationale: Lack of information.</i>		
7	Approve Related Party Transactions in Connection to Private Placement	For	Against
	<i>Blended Rationale: Lack of information.</i>		
8	Approve Authorization of Board to Handle All Related Matters	For	Against
	<i>Blended Rationale: Lack of information.</i>		

IOI Corporation Berhad

Meeting Date: 31/10/2022

Country: Malaysia

Ticker: 1961

Meeting Type: Annual

IOI Corporation Berhad

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Elect Kong Sooi Lin as Director	For	For
2	Elect Lee Yeow Seng as Director	For	For
3	Elect Peter Chin Fah Kui as Director	For	For
4	Approve Directors' Fees (Inclusive of Board Committees' Fees and Group Sustainability Steering Committee's Fee)	For	For
5	Approve Directors' Benefits (Other than Directors' Fees)	For	For
6	Approve BDO PLT as Auditors and Authorize Audit and Risk Management Committee to Fix Their Remuneration	For	For
7	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For
8	Authorize Share Repurchase Program	For	For
9	Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions	For	For

Korea Electric Power Corp.

Meeting Date: 31/10/2022 **Country:** South Korea **Ticker:** 015760
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Amend Articles of Incorporation	For	For

Meinian Onehealth Healthcare Holdings Co., Ltd.

Meeting Date: 31/10/2022 **Country:** China **Ticker:** 002044
Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve to Extend Commitment Period of Horizontal Competition Prevention by Ultimate Controller and Related Parties	For	For
2	Approve Provision of Guarantee	For	Against

Blended Rationale: The level of guarantee to be provided to one of its subsidiaries is disproportionate to the level of ownership.

Northeast Securities Co., Ltd.

Meeting Date: 31/10/2022

Country: China

Ticker: 000686

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Amendments to Articles of Association	For	For
2	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	For
3	Amend Working Rules for Independent Directors	For	For
4	Amend Management System for Company Shares Held by Directors, Supervisors and Senior Management Members and Their Changes	For	For
5	Amend Related Party Transaction System	For	For

Superdry Plc

Meeting Date: 31/10/2022

Country: United Kingdom

Ticker: SDRY

Meeting Type: Annual

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Re-elect Julian Dunkerton as Director	For	For
2	Re-elect Georgina Harvey as Director	For	For
3	Re-elect Alastair Miller as Director	For	For
4	Re-elect Peter Sjolander as Director	For	For
5	Re-elect Helen Weir as Director	For	For
6	Re-elect Shaun Wills as Director	For	For
7	Authorise UK Political Donations and Expenditure	For	For
8	Authorise Issue of Equity	For	For
9	Authorise Issue of Equity without Pre-emptive Rights	For	For
10	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	For
11	Authorise Market Purchase of Ordinary Shares	For	For
12	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For

Suzhou Dongshan Precision Manufacturing Co., Ltd.

Meeting Date: 31/10/2022

Country: China

Ticker: 002384

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Draft and Summary of Employee Share Purchase Plan	For	For
2	Approve Management Method of Employee Share Purchase Plan	For	For
3	Approve Authorization of the Board to Handle All Matters Related to Employee Share Purchase Plan	For	For

Yunnan Yuntianhua Co., Ltd.

Meeting Date: 31/10/2022

Country: China

Ticker: 600096

Meeting Type: Special

Proposal Number	Proposal Text	Mgmt Rec	Vote Instruction
1	Approve Provision of Guarantee	For	For
2	Approve Repurchase and Cancellation of Performance Shares	For	For